

## PROXY

The undersigned stockholder of SAN MIGUEL PURE FOODS COMPANY, INC. (the "Company"), hereby appoints \_\_\_\_\_ or in his/her absence, the Chairman of the Meeting, as attorney and proxy, to represent and vote all shares registered in his/her/its name at the annual meeting of the stockholders of the Company scheduled on Friday, **May 9, 2014, 2:00 p.m.** at the **Executive Dining Room, 2/F San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City**, Metro Manila, Philippines, and any of its adjournment(s), as fully as the undersigned could do if present and voting in person, ratifying all action taken on matters that may properly come before such meeting or its adjournment(s). The undersigned directs the proxy to vote on the agenda items which have been expressly indicated with "X" below.

PROPOSAL	ACTION			
	FOR ALL	WITHHOLD FOR ALL	EXCEPTION	FULL DISCRETION OF PROXY
1. Election of Directors Nominees are: Eduardo M. Cojuangco, Jr., Ramon S. Ang, Francisco S. Alejo III, Menardo R. Jimenez, Mario C. Garcia, Carmelo L. Santiago, Angelina S. Gutierrez Silvestre H. Bello III Edgardo P. Cruz  <b>INSTRUCTIONS:</b> <i>To withhold authority to vote for any individual nominee(s), please mark Exception box and list the name(s) under.</i>				
	FOR	AGAINST	ABSTAIN	
2. Approval of the Minutes of the 2013 Annual Stockholders' Meeting				
3. Approval of the Annual Report of the Company for year ended December 31, 2013				
4. Ratification of all the acts of the Board of Directors and Officers since the 2013 Annual Stockholders' Meeting				
5. Approval of Amendments to Articles of Incorporation to (a) specify full principal office address of the Company; (b) delete the need for shareholder approval in redemption of shares; (c) allow the option to amend the Articles of Incorporation by the written assent of 2/3 of the subscribed capital stock				
6. Approval of Amendments to By-laws to clarify (a) the period of closing of stock transfer book for annual stockholder meetings; (b) two-thirds vote requirement for certain Board decisions				
5. Appointment of R.G. Manabat & Co. as external auditors of the Company				

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2014 at \_\_\_\_\_.

\_\_\_\_\_  
PRINTED NAME OF STOCKHOLDER

\_\_\_\_\_  
SIGNATURE OF STOCKHOLDER/  
AUTHORIZED SIGNATORY

THIS PROXY SHOULD BE RECEIVED BY THE CORPORATE SECRETARY ON OR BEFORE **APRIL 24, 2014**. THIS PROXY, WHEN PROPERLY EXECUTED, WILL BE VOTED IN THE MANNER AS DIRECTED HEREIN BY THE STOCKHOLDER. IF NO DIRECTION IS MADE, THIS PROXY WILL BE VOTED FOR THE ELECTION OF ALL NOMINEES AND FOR THE APPROVAL OF THE MATTERS STATED ABOVE AND FOR SUCH OTHER MATTERS AS MAY PROPERLY COME BEFORE THE MEETING AS RECOMMENDED BY MANAGEMENT OR THE BOARD OF DIRECTORS. A STOCKHOLDER GIVING A PROXY HAS THE POWER TO REVOKE IT AT ANY TIME BEFORE THE RIGHT GRANTED IS EXERCISED. A PROXY IS ALSO CONSIDERED REVOKED IF THE STOCKHOLDER ATTENDS THE MEETING IN PERSON AND EXPRESSED HIS INTENTION TO VOTE IN PERSON. NOTARIZATION OF THIS PROXY IS NOT REQUIRED.