

C02392-2014

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

May 12, 2014

2. SEC Identification Number

11840

3. BIR Tax Identification No.

000-100-341-000

4. Exact name of issuer as specified in its charter

SAN MIGUEL PURE FOODS COMPANY INC.

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

23/F The JMT Corporate Condominium, ADB Avenue, Ortigas Center, Pasig City

Postal Code

1605

8. Issuer's telephone number, including area code

(632) 702-5000

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	166,667,096
Preferred	15,000,000

11. Indicate the item numbers reported herein

Item 9. Other Events

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

San Miguel Pure Foods Company, Inc.

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PSE Disclosure Form 4-13 - Clarification of News Reports

**References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules**

Subject of the Disclosure

Clarification of news article entitled " PureFoods seeks to expand footprint in Asia"

Source	Inquirer.net
Subject of News Report	PureFoods seeks to expand footprint in Asia
Date of Publication	May 12, 2014

Clarification of News Report

We write in response to your request for clarification and/or confirmation of the news article entitled "PureFoods seeks to expand footprint in Asia" posted in Inquirer.net on May 12, 2014. The article reported in part that:

"San Miguel PureFoods Co. Inc. is seeking to expand its regional operations through a potential acquisition in Indonesia, Southeast Asia's largest economy.

On the sidelines of the company's stockholders' meeting on Friday, PureFoods president Francisco Alejo III told reporters that the food unit of conglomerate San Miguel Corp. was also looking at potential expansion in Vietnam and new markets like Myanmar and Cambodia.

'I think there's an opportunity, especially with an Asean community,' Alejo said.

PureFoods is particularly keen on expanding in Indonesia where it has existing operations through subsidiary P.T. San Miguel PureFoods Indonesia.

'We are very optimistic about Indonesia because we're already there. It has a good economy. (There are 250 million) Indonesians, so our business there is doing well,' Alejo said.

In Vietnam, he said the company would like to grow its existing operations but noted that it was still 'problematic.'

....

In the local market, PureFoods' plan is to grow market share and boost volume by double-digits across all segments. The company is a leading player in hotdogs (with a market share of more than 50 percent), poultry (40 percent), feeds (40 percent) and flour (17-19 percent).

‘In most markets that we complete in, we’re either number one or two in these segments,’ he said.

On Friday, SMC president and PureFoods vice chair Ramon S. Ang also said the group was studying the potential acquisition of six brand-new mid-sized Panamax cargo vessels worth around \$50 million each to meet the large shipping requirements of PureFoods.

Through unit San Miguel Shipping and Lighterage, the group is studying the potential acquisition of Panamax vessels, each with a payload capacity of 60,000 to 85,000 tons to transport PureFoods’ commodity requirements coming from the US like wheat and soya.

....”

We confirm that the statements of Mr. Francisco S. Alejo III and Mr. Ramon S. Ang, the Company’s President and Vice Chairman respectively, are accurate. Appropriate disclosures shall be made as soon as the proposed acquisitions are finalized.

Other Relevant Information

None.

Filed on behalf by:

Name	Zenaida Postrado
Designation	VP & Chief Finance Officer

May 12, 2014

Philippine Stock Exchange, Inc.
Disclosure Department
Philippine Stock Exchange Plaza
Ayala Triangle
Ayala Avenue, Makati City

Attention: **Ms. Janet A. Encarnacion**
Head - Disclosure Department

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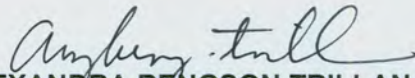
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Very truly yours,


ALEXANDRA BENGSON TRILLANA
Corporate Secretary