

## SECURITIES AND EXCHANGE COMMISSION

### SEC FORM 17-C

#### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Sep 15, 2020
2. SEC Identification Number  
11840
3. BIR Tax Identification No.  
000-100-341-000
4. Exact name of issuer as specified in its charter  
SAN MIGUEL FOOD AND BEVERAGE, INC.
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
100 E. Rodriguez Jr. Avenue (C-5 Road), Barangay Ugong, Pasig City, Metro Manila  
Postal Code  
1604
8. Issuer's telephone number, including area code  
(632) 5317-5000
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON SHARES (FB)	5,909,220,090
SERIES A BONDS DUE MARCH 2025 (IN PESO)	8,000,000,000
SERIES B BONDS DUE MARCH 2027 (IN PESO)	7,000,000,000
TOTAL DEBT as of June 30, 2020 (IN MIL PESO-CONSO)	139,357

11. Indicate the item numbers reported herein  
Item 9. Other Events

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



**SAN MIGUEL**  
FOOD AND BEVERAGE, INC.

**San Miguel Food and Beverage, Inc.**  
**FB**

**PSE Disclosure Form 4-30 - Material Information/Transactions**  
*References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules*

<b>Subject of the Disclosure</b>
Decision from the Securities and Exchange Commission En Banc denying the Appeal-Memorandum in the case entitled "Josefina Multi-Ventures Corporation (JMVC) vs. San Miguel Corporation (SMC), San Miguel Food and Beverage, Inc. (SMFB), and Ginebra San Miguel Inc. (GSMI)".
<b>Background/Description of the Disclosure</b>
Please see attached.
<b>Other Relevant Information</b>
None.

**Filed on behalf by:**

<b>Name</b>	Alexandra Trillana
<b>Designation</b>	Corporate Secretary and Compliance Officer



September 15, 2020

**The Philippine Stock Exchange, Inc.**  
Disclosure Department  
6<sup>th</sup> Floor, Philippine Stock Exchange Tower  
28<sup>th</sup> Street, corner 5<sup>th</sup> Avenue  
Bonifacio Global City, Taguig City

Attention: **Janet A. Encarnacion**  
Head, Disclosure Department

Ladies and Gentlemen:

We write in connection with our disclosures on February 26, 2019 and June 24, 2019 regarding the dismissal of the case entitled "Josefina Multi-Ventures Corporation (JMVC) vs. San Miguel Corporation (SMC), San Miguel Food and Beverage, Inc. (SMFB), and Ginebra San Miguel Inc. (GSMI)" docketed as SEC Case No. 05-18-468, and denial of the Motion for Reconsideration filed by JMVC for lack of merit. To recall, the case sought to declare null and void the share swap transaction between SMC and SMFB resulting in the consolidation of the food and beverage businesses of SMC under SMFB, or in the alternative, for SMFB to be directed to conduct a mandatory tender offer for the benefit of the remaining shareholders of GSMI.

This morning, SMFB was informed by its external counsel, Picazo Buyco Tan Fider & Santos, that the latter received a copy of the Decision from the Securities and Exchange Commission *En Banc* denying the Appeal-Memorandum of JMVC, and affirming the decision of the SEC Special Hearing Panel on the case in favor of SMC, SMFB and GSMI.

Very truly yours,

**Alexandra Bengson Trillana**  
Corporate Secretary and Compliance Officer

SAN MIGUEL FOOD AND BEVERAGE, INC.  
23rd Floor, The JMT Corporate Condominium  
ADB Avenue, Ortigas Center, Pasig City 1605  
Tel. No.: (632) 317-5000  
Website: [www.smfb.com.ph](http://www.smfb.com.ph)