

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Nov 6, 2024
2. SEC Identification Number  
11840
3. BIR Tax Identification No.  
000-100-341-000
4. Exact name of issuer as specified in its charter  
SAN MIGUEL FOOD AND BEVERAGE, INC.
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
100 E. Rodriguez Jr. Avenue (C-5 Road), Barangay Ugong, Pasig City, Metro Manila  
Postal Code  
1604
8. Issuer's telephone number, including area code  
(632) 5317-5000
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON SHARES (FB)	5,909,220,090
Series A Bonds Due March 2025 (InPeso)	8,000,000,000.00
Series A Bonds Due March 2027 (InPeso)	7,000,000,000.00
TOTAL DEBT as of 30Jun24 (INMILPESO - CONSO)	188,888

11. Indicate the item numbers reported herein  
ITEM 9. OTHER EVENTS

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



**SAN MIGUEL**  
FOOD AND BEVERAGE, INC.

**San Miguel Food and Beverage, Inc.**  
**FB**

**PSE Disclosure Form 4-31 - Press Release**  
**References: SRC Rule 17 (SEC Form 17-C)**  
**Section 4.4 of the Revised Disclosure Rules**

**Subject of the Disclosure**

SMFB press release entitled "SMFB posts strong income growth for the first nine months of 2024".

**Background/Description of the Disclosure**

Please see attached.

**Other Relevant Information**

None.

**Filed on behalf by:**

**Name**

Alexandra Trillana

**Designation**

Corporate Secretary and Compliance Officer

**COVER SHEET**

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S. E. C. Registration Number

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(Company's Full Name)

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(Business Address: No. Street City/Town/Province)

ALEXANDRA VICTORIA B. TRILLANA
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Contact Person

(632) 5317-5450
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Company Telephone Number

**PRESS RELEASE  
SEC Form**

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Month

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Day

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FORM TYPE

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Month

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Day

Annual Meeting

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Secondary License Type, If Applicable

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Amended Articles Number/Section

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Total No. of Stockholders

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Domestic

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Foreign

Total Amount of Borrowings

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To be accomplished by SEC Personnel concerned

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File Number

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# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE (SRC) AND SRC RULE 17(b)(3) THEREUNDER

1. **November 6, 2024**  
Date of Report (Date of earliest event reported)
2. SEC Identification No. **11840**
3. BIR Tax Identification No. **000-100-341-000**
4. **SAN MIGUEL FOOD AND BEVERAGE, INC.**  
Exact name of registrant as specified in its charter
5. **Philippines**  
(Province, country or other jurisdiction of Incorporation)
6. (SEC Use Only)  
Industry Classification Code
6. **100 E. Rodriguez Jr. Avenue (C-5 Road), Barangay Ugong, Pasig City**  
**1604**  
(Address of principal office) (Postal Code)
7. **(632) 5317-5000** (Registrant's telephone number, including area code)
8. **Registrant has not changed address since its last report to this Honorable Commission**  
(Former name or former address, if changed since last report)
9. Securities registered pursuant to Sections 8 and 12 of SRC

Title of Each Class	Outstanding as of June 30, 2024
<b>Common Shares (FB)</b>	<b>5,909,220,090</b>
<b>Series A Bonds Due March 2025 (In Peso)</b>	<b>8,000,000,000.00</b>
<b>Series B Bonds Due March 2027 (In Peso)</b>	<b>7,000,000,000.00</b>
<b>Total Debt as of June 30, 2024 (In Mil Peso – Conso)</b>	<b>188,888</b>

10. Indicate the item numbers reported herein:

Item 9. Other Events

Please see attached press release entitled “**SMFB posts strong income growth for the first nine months of 2024**”.

###

Pursuant to the requirements of the Securities Regulation Code, the registrant duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**SAN MIGUEL FOOD AND BEVERAGE, INC.**

**By:**

  
**ALEXANDRA VICTORIA B. TRILLANA**  
Corporate Secretary and Compliance Officer

November 6, 2024.



## **SMFB posts strong income growth for the first nine months of 2024**

San Miguel Food and Beverage, Inc. (SMFB) delivered strong financial results for the first nine months of 2024 with significant growth registered across all business segments.

For the period ending September 30, 2024, consolidated sales reached ₱291.1 billion, a 5% increase year-on-year. This was driven by a 15% jump in operating income to ₱39.9 billion, resulting in an 11% growth in consolidated net income to ₱30.4 billion.

“Our performance this year highlights the strength of our diversified portfolio,” said SMFB Chairman Ramon S. Ang. “Through strategic investments in our brands, cost management, and by adapting to market trends, we are building resilience and setting the stage for long-term growth. Beyond profits, we view ourselves as partners in nation-building, ensuring that our products and initiatives contribute to economic progress and community support.”

SMFB’s consolidated net income margin remained steady at 10%, reflecting its commitment to growth, operational efficiency, and delivering value to shareholders.

### **Key Business Highlights**

**Food:** Sales of San Miguel Foods rose 4% to ₱134.3 billion, supported by increased volumes. The Prepared and Packaged Foods segment led the way with an 11% revenue increase, driven by strong demand for key products like Purefoods Luncheon Meat, Magnolia dairy and San Mig Coffee. EBITDA for this segment rose 39% to ₱15.5 billion, benefiting from top-line growth and lower raw material costs.

**Beer:** San Miguel Brewery Inc. (SMBI) reported consolidated revenues of ₱111.2 billion, a 3% growth, driven by higher volumes. Domestic sales reached ₱99.1 billion, with international sales totaling US\$212.4 million. EBITDA for the Beer segment was ₱28.9 billion, with expectations for continued momentum through targeted initiatives.

**Spirits:** Ginebra San Miguel Inc. achieved a 17% sales increase, reaching ₱45.6 billion, due to higher prices and volumes. Operating income significantly increased, with EBITDA at ₱7.1 billion. Strong brand performance and efficient distribution further strengthened the Spirits segment.