Ex-Date : Nov 19, 2024

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
   Nov 6, 2024
2. SEC Identification Number
   11840
3. BIR Tax Identification No.
   000-100-341-000
4. Exact name of issuer as specified in its charter
   SAN MIGUEL FOOD AND BEVERAGE, INC.
5. Province, country or other jurisdiction of incorporation
   Philippines
6. Industry Classification Code(SEC Use Only)

7. Address of principal office
   100 E. Rodriguez Jr. Avenue (C-5 Road), Barangay Ugong, Pasig City, Metro Manila
   Postal Code
   1604

8. Issuer's telephone number, including area code
   (632) 5317-5000
9. Former name or former address, if changed since last report
   N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON SHARES (FB)	5,909,220,090

11. Indicate the item numbers reported herein
    ITEM 9. OTHER EVENTS

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

San Miguel Food and Beverage, Inc.
FB

PSE Disclosure Form 6-1 - Declaration of Cash Dividends
References: SRC Rule 17 (SEC Form 17-C) and Sections 6 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure
Declaration of Special Cash Dividends for Common Shares.
Background/Description of the Disclosure
Please be informed that at the meeting of the Board of Directors of San Miguel Food and Beverage, Inc. (respectively, the "Board" and the Company") held on November 6, 2024, the Board approved the declaration of a special cash dividend of P1.00 per share, for common shareholders of the Company as of record date of November 20, 2024. Payment date is December 6, 2024.

Type of Securities

- (●) Common
- ( ) Preferred N/A
- ( ) Others N/A

Cash Dividend

Date of Approval by Board of Directors	Nov 6, 2024
Other Relevant Regulatory Agency, if applicable	N/A
Date of Approval by Relevant Regulatory Agency, if applicable	N/A
Type (Regular or Special)	SPECIAL
Amount of Cash Dividend Per Share	COMMON AT P1.00 PER SHARE
Record Date	Nov 20, 2024
Payment Date	Dec 6, 2024

Source of Dividend Payment
RETAINED EARNINGS AS OF SEPTEMBER 30, 2024 AND RECEIPT OF DIVIDEND INCOME FROM SUBSIDIARIES.
Other Relevant Information
NONE.

Filed on behalf by:

Name	Alexandra Trillana
Designation	Corporate Secretary and Compliance Officer

Ex-Date : Nov 19, 2024

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
   Nov 6, 2024
2. SEC Identification Number
   11840
3. BIR Tax Identification No.
   000-100-341-000
4. Exact name of issuer as specified in its charter
   SAN MIGUEL FOOD AND BEVERAGE, INC.
5. Province, country or other jurisdiction of incorporation
   Philippines
6. Industry Classification Code(SEC Use Only)

7. Address of principal office
   100 E. Rodriguez Jr. Avenue (C-5 Road), Barangay Ugong, Pasig City, Metro Manila
   Postal Code
   1604

8. Issuer's telephone number, including area code
   (632) 5317-5000
9. Former name or former address, if changed since last report
   N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON SHARES (FB)	5,909,220,090

11. Indicate the item numbers reported herein
    ITEM 9. OTHER EVENTS

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

San Miguel Food and Beverage, Inc.
FB

PSE Disclosure Form 6-1 - Declaration of Cash Dividends
References: SRC Rule 17 (SEC Form 17-C) and Sections 6 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure
Declaration of Regular Cash Dividends for Common Shares.
Background/Description of the Disclosure
Please be informed that at the meeting of the Board of Directors of San Miguel Food and Beverage, Inc. (respectively, the "Board" and the "Company") held on November 6, 2024, the Board approved the declaration of a regular cash dividend of P0.45 per share, for common shareholders of the Company as of record date of November 20, 2024. Payment date is December 6, 2024.

Type of Securities

- (●) Common
- ( ) Preferred N/A
- ( ) Others N/A

Cash Dividend

Date of Approval by Board of Directors	Nov 6, 2024
Other Relevant Regulatory Agency, if applicable	N/A
Date of Approval by Relevant Regulatory Agency, if applicable	N/A
Type (Regular or Special)	REGULAR
Amount of Cash Dividend Per Share	COMMON AT P0.45 PER SHARE
Record Date	Nov 20, 2024
Payment Date	Dec 6, 2024

Source of Dividend Payment
RETAINED EARNINGS AS OF SEPTEMBER 30, 2024 AND RECEIPT OF DIVIDEND INCOME FROM SUBSIDIARIES.
Other Relevant Information
NONE.

Filed on behalf by:

Name	Alexandra Trillana
Designation	Corporate Secretary and Compliance Officer

COVER SHEET

1	1	8	4	0				

S. E. C. Registration Number

S	A	N		M	I	G	U	E	L		F	O	O	D		A	N	D
B	E	V	E	R	A	G	E	,		I	N	C	.					

(Company's Full Name)

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M	E	T	R	O		M	A	N	I	L	A							

(Business Address: No. Street City/Town/Province)

ALEXANDRA VICTORIA B. TRILLANA	(632) 5317-5450
Contact Person	Company Telephone Number

SEC Form

				1	7	-	C		

FORM TYPE

Month	Day	Month	Day

Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I. D.

Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE (SRC) AND SRC RULE 17(b)(3) THEREUNDER

1. **November 6, 2024**
   Date of Report (Date of earliest event reported)

2. SEC Identification No. **11840**

3. BIR Tax Identification No. **000-100-341-000**

4. **SAN MIGUEL FOOD AND BEVERAGE, INC.**
   Exact name of registrant as specified in its charter

5. **Philippines**
   (Province,country or other jurisdiction of Incorporation)

6. (SEC Use Only)
   Industry Classification Code

6. **100 E. Rodriguez Jr. Avenue (C-5 Road), Barangay Ugong, Pasig City 1604**
   (Address of principal office) (Postal Code)

7. **(632) 5317-5000** (Registrant's telephone number, including area code)

8. **Registrant has not changed address since its last report to this Honorable Commission**
   (Former name or former address, if changed since last report)

9. Securities registered pursuant to Sections 8 and 12 of SRC

Title of Each Class	Outstanding as of June 30, 2024
Common Shares (FB)	**5,909,220,090**
Series A Bonds Due March 2025 (In Peso)	**8,000,000,000.00**
Series B Bonds Due March 2027 (In Peso)	**7,000,000,000.00**
Total Debt as of June 30, 2024 (In Mil Peso – Conso)	**188,888**

10. Indicate the item numbers reported herein:

Item 9. Other Events

At the meeting of the Board of Directors of San Miguel Food and Beverage, Inc. (respectively, the "Board" and the "Company") held on November 6, 2024:

1. Upon the endorsement of the Audit Committee, the Board approved the submission to the SEC, the PSE and the PDEx of the Quarterly Report of the Company (or SEC Form 17-Q), including financial statements as at and for the period ended September 30, 2024. For the first nine months of 2024, the Company posted consolidated revenues of P291.1 billion, consolidated income from operations of P39.9 billion, and consolidated net income of P30.4 billion.

2. Upon the endorsement of the Corporate Governance Committee, the Board appointed Ms. Cynthia M. Baroy as Chief Operating Officer (COO) of the Company's Spirits Division effective today, November 6, 2024, in place of Mr. Emmanual B. Macalalag. As previously disclosed by Ginebra San Miguel Inc. (GSMI), Mr. Macalalag was appointed Group General Manager of subsidiary San Miguel Foods, Inc. and Ms. Baroy was appointed Officer-in-Charge (OIC) General Manager of subsidiary GSMI, both effective November 1, 2024. Ms. Baroy will serve as COO of the Company's Spirits Division for the unexpired term of Mr. Macalalag. She does not hold any shares of stock in the Company.

Aside from being the OIC General Manager of GSMI, Ms. Cynthia M. Baroy, 60, is a Vice President of GSMI. She is also a Director and Treasurer of Distileria Bago, Inc. (DBI), East Pacific Star Bottlers Phils Inc., Agricrops Industries Inc., Crown Royal Distillers, Inc. and Healthy Condiments, Inc. Ms. Baroy is likewise a Director of GSM International Holdings Limited, Siam Holdings Limited, Global Beverage Holdings Limited, Siam Wine and Liquor Limited, and Thai Ginebra Trading Company Limited. She is a Member of the Board of Trustees of the Retirement Plan of GSMI and DBI. Ms. Baroy obtained her B.S. Commerce major in Accounting from the University of Sto. Tomas where she graduated Cum Laude. She is a Certified Public Accountant.

3. The Board approved the declaration of cash dividends on the outstanding common shares (FB) of the Company as follows:

Amount:	P0.45 per share regular cash dividend P1.00 per share special cash dividend
Record Date:	November 20, 2024
Closing of Books:	November 21 to 25, 2024
Payment Date:	December 6, 2024

4. The Board approved the Company's subscription of 60,000,000 unissued common shares in the capital stock of Nine Dots Media Consulting Corporation (NDMCC), an advertising agency specializing in digital marketing strategy, brand management, and content creation for clients, including the Company's Beer, Food and Spirits Divisions. This investment is intended to leverage synergies across the Company's divisions, strengthen brand consistency, and increase flexibility in advertising operations. Twenty-five (25%) of this subscription will be paid in cash at Php1.00 par value per share. Upon subscription, the Company will own 55% of NDMCC, with the remaining 45% held by its current individual stockholders.

5. The Compliance Officer reported that the Company engaged Good Governance Advocates and Practitioners of the Philippines (GGAPP), an organization of governance, ethics and compliance professionals, to conduct the 2024 performance assessment of the Board of Directors and key officers of the Company. GGAPP will be sending the directors a Board Evaluation Form, which is divided into four (4) main sections/criteria, namely, the Collective Board Rating, Board Committees, Individual Director's Self-Rating, and Officers' Rating, with an explanation of the rating process. A copy of the form will be available on the Corporate Governance page of the Company's website, for reference.

Moreover, the Office of the Compliance Officer will be sending the 2024 Self-Assessment Worksheets for the members of the Audit Committee, Board Risk Oversight and Sustainability Committee, Corporate Governance Committee and Related Party Transactions Committee to accomplish pursuant to their respective Charters. Copies of the worksheets will be available in the Corporate Governance page of the Company's website, for reference.

The directors and Committee members were requested to return the accomplished forms and worksheets to GGAPP and the Office of the Compliance Officer, as the case may be, on or before December 6, 2024.

6. The Board approved the dates for the 2025 Board of Directors' and Committee meetings, as well as the Annual Stockholders' Meeting (ASM) of the Company. The ASM is scheduled for June 4, 2025, the first Wednesday of June, in accordance with the Company's By-laws. Stockholders who wish to propose the inclusion of additional items to the usual Agenda of the ASM and/or nominate candidates to the Board, may submit their proposals not later than January 31, 2025 to the Corporate Secretary at the 4th Floor, 100 E. Rodriguez Jr. Avenue (C-5 Road), Barangay Ugong, Pasig City 1604, Metro Manila, for the consideration of the Chairman and the appropriate Board Committees.

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Pursuant to the requirements of the Securities Regulation Code, the registrant duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SAN MIGUEL FOOD AND BEVERAGE, INC.

By:

ALEXANDRA VICTORIA B. TRILLANA
Corporate Secretary and Compliance Officer

November 6, 2024.