

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
May 4, 2022
2. SEC Identification Number
11840
3. BIR Tax Identification No.
000-100-341-000
4. Exact name of issuer as specified in its charter
SAN MIGUEL FOOD AND BEVERAGE, INC.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
100 E. Rodriguez Jr. Avenue (C-5 Road), Barangay Ugong, Pasig City, Metro Manila
Postal Code
1604
8. Issuer's telephone number, including area code
(632) 5317-5000
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|--|---|
| COMMON SHARES (FB) | 5,909,220,090 |
| SERIES A BONDS DUE MARCH 2025 (IN PESO) | 8,000,000,000.00 |
| SERIES B BONDS DUE MARCH 2027 (IN PESO) | 7,000,000,000.00 |
| TOTAL DEBT as of 31DEC21 (IN MIL PESO – CONSO) | 152,162 |

11. Indicate the item numbers reported herein
ITEM 9. OTHER EVENTS

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange,

and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



SAN MIGUEL
FOOD AND BEVERAGE, INC.

San Miguel Food and Beverage, Inc. FB

PSE Disclosure Form 4-30 - Material Information/Transactions References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Matters taken up and/or approved by the Board of Directors of the Company at the meeting held on May 4, 2022.

Background/Description of the Disclosure

1. Submission to the SEC, PSE and PDEX of the Quarterly Report of the Company (or SEC Form 17-Q), including financial statements as at and for the period ended March 31, 2022.
2. Submission to the SEC, the PSE and the PDEX, of the 2021 Integrated Annual Corporate Governance Report of the Company.
3. Declaration of regular cash dividends to common shareholders of the Company.
4. Deliberation on the results of the assessment of the members of the different Committees and of the Board of Directors and key officers of the Company.

Other Relevant Information

Please see attached SEC Form 17-C.

Filed on behalf by:

| | |
|--------------------|--|
| Name | Alexandra Trillana |
| Designation | Corporate Secretary and Compliance Officer |

COVER SHEET

1 1 8 4 0

S. E. C. Registration Number

S A N M I G U E L F O O D A N D

B E V E R A G E , I N C .

(Company's Full Name)

1 0 0 E . R O D R I G U E Z J R .

A V E N U E C - 5 R O A D ,

B A R A N G A Y U G O N G

P A S I G C I T Y 1 6 0 4

M E T R O M A N I L A

(Business Address: No. Street City/Town/Province)

ALEXANDRA B. TRILLANA

Contact Person

(632) 5317-5450

Company Telephone Number

SEC Form

Month

Day

1 7 - C

FORM TYPE

Month

Day

Annual Meeting

Secondary License Type, If Applicable

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Dept. Requiring this Doc.

Amended Articles Number/Section

Amended Articles Number/Section

Total No. of Stockholders

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

Foreign

To be accomplished by SEC Personnel concerned

File Number

File Number

LCU

Document I. D.

Document I. D.

Cashier

STAMPS

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17(b)(3) THEREUNDER

1. **May 4, 2022**
Date of Report (Date of earliest event reported)
2. SEC Identification No. **11840**
3. BIR Tax Identification No. **000-100-341-000**
4. **SAN MIGUEL FOOD AND BEVERAGE, INC.**
Exact name of registrant as specified in its charter
5. **Philippines**
(Province, country or other jurisdiction of
Incorporation)
6. (SEC Use Only)
Industry Classification Code
6. **100 E. Rodriguez Jr. Avenue (C-5 Road), Barangay Ugong, Pasig City**
1604
(Address of principal office) (Postal Code)
7. **(632) 5317-5000** (Registrant's telephone number, including area code)
8. **Registrant has not changed address since its last report to this Honorable Commission**
(Former name or former address, if changed since last report)
9. Securities registered pursuant to Sections 8 and 12 of SRC

| Title of Each Class | Outstanding as of March 31, 2022 |
|---|-------------------------------------|
| Common Shares (FB) | 5,909,220,090 |
| Series A Bonds Due March 2025 (In Peso) | 8,000,000,000.00 |
| Series B Bonds Due March 2027 (In Peso) | 7,000,000,000.00 |
| Total Debt as of Dec. 31, 2021 (In Mil Peso – Conso) | 152,162 |

10. Indicate the item numbers reported herein:

Item 9. Other Events

At the meeting of the Board of Directors of San Miguel Food and Beverage, Inc. (respectively, the “Board” and the “Company”) held on May 4, 2022:

A. Upon the endorsement of the Audit Committee, the Board approved the submission of the Quarterly Report of the Company (or SEC Form 17-Q), including financial statements as at and for the period ended March 31, 2022, to the Securities and Exchange Commission (SEC), the Philippine Stock Exchange (PSE), and the Philippine Depositary & Exchange Corp. (PDEX).

B. Upon the endorsement of the Corporate Governance Committee, the Board approved the 2021 Integrated Annual Corporate Governance Report of the Company, which shall be submitted to the SEC, the PSE and the PDEX, as required, then posted on the Company’s website within five business days thereafter, in accordance with the rules of the SEC and the PSE.

C. The Board approved the declaration of cash dividends to shareholders of the Company as follows:

Common (FB) Shares

| | |
|-------------------|--------------------|
| Amount: | P0.40 per share |
| Record Date: | May 19, 2022 |
| Closing of Books: | May 20 to 24, 2022 |
| Payment Date: | June 3, 2022 |

D. The Board deliberated on the results of the assessment of the members of the Audit Committee, the Related Party Transactions Committee, the Board Risk Oversight Committee, and the Corporate Governance Committee, on the performance of the said Committees for the year ended December 31, 2021.

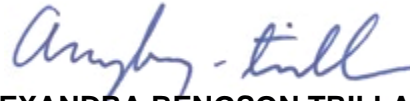
The Board further deliberated on the results of the performance assessment of the Board of Directors and key officers of the Company, facilitated by independent third-party Good Governance Advocates and Practitioners of the Philippines, for the year ended December 31, 2021.

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Pursuant to the requirements of the Securities Regulation Code, the registrant duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SAN MIGUEL FOOD AND BEVERAGE, INC.

By:

A handwritten signature in blue ink, appearing to read "Alexandra Bengson Trillana".

ALEXANDRA BENGSON TRILLANA
Corporate Secretary and Compliance Officer

May 4, 2022.