

PROXY

The undersigned stockholder of SAN MIGUEL FOOD AND BEVERAGE, INC. (the “Company”), hereby appoints _____ or in his/her absence, the Chairman of the Meeting, as attorney and proxy, to represent and vote all shares registered in his/her/its name at the special meeting of the stockholders of the Company scheduled on Wednesday, **September 12, 2018, 2:00 p.m.** at the **Executive Dining Room, 2/F San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City**, Metro Manila, Philippines, and any of its adjournment(s), as fully as the undersigned could do if present and voting in person, ratifying all action taken on matters that may properly come before such meeting or its adjournment(s). The undersigned directs the proxy to vote on the agenda items which have been expressly indicated with “X” below.

PROPOSAL	ACTION			
	FOR	AGAINST	ABSTAIN	FULL DISCRETION OF PROXY
1. Approval of amendment to Articles of Incorporation to increase number of directors in Sixth Article (<u>the “AOI Amendment”</u>)				
<u>2. Election of directors to occupy five new Board seats subject to approval by the Securities and Exchange Commission of the AOI Amendment</u> <u>Nominees are:</u> <u>Roberto N. Huang</u> <u>Emmanuel B. Macalalag</u> <u>Ferdinand K. Constantino</u> <u>Aurora T. Calderon</u> <u>Cirilo P. Noel (Independent)</u>				
3. Approval of amendments to By-laws to set out: (a) the change in date of the annual stockholders’ meeting in Article I, Section 1; and				
(b) the delineation of duties, responsibilities and functions of the Chairman of the Board from the President and Chief Executive Officer in Article IV, Section 4				

Signed this ____ day of _____ 2018, at _____.

 PRINTED NAME OF STOCKHOLDER

 SIGNATURE OF STOCKHOLDER/
 AUTHORIZED SIGNATORY

THIS PROXY SHOULD BE RECEIVED BY THE CORPORATE SECRETARY ON OR BEFORE **AUGUST 29, 2018**. THIS PROXY, WHEN PROPERLY EXECUTED, WILL BE VOTED IN THE MANNER AS DIRECTED HEREIN BY THE STOCKHOLDER. IF NO DIRECTION IS MADE, THIS PROXY WILL BE VOTED FOR THE APPROVAL OF THE MATTERS STATED ABOVE AND FOR SUCH OTHER MATTERS AS MAY PROPERLY COME BEFORE THE MEETING AS RECOMMENDED BY MANAGEMENT OR THE BOARD OF DIRECTORS. A STOCKHOLDER GIVING A PROXY HAS THE POWER TO REVOKE IT AT ANY TIME BEFORE THE RIGHT GRANTED IS EXERCISED. A PROXY IS ALSO CONSIDERED REVOKED IF THE STOCKHOLDER ATTENDS THE MEETING IN PERSON AND EXPRESSED HIS INTENTION TO VOTE IN PERSON. NOTARIZATION OF THIS PROXY IS NOT REQUIRED.