

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Mar 13, 2020
2. SEC Identification Number  
11840
3. BIR Tax Identification No.  
000-100-341-000
4. Exact name of issuer as specified in its charter  
SAN MIGUEL FOOD AND BEVERAGE, INC.
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
100 E. Rodriguez Jr. Avenue (C-5 Road), Barangay Ugong, Pasig City, Metro Manila  
Postal Code  
1604
8. Issuer's telephone number, including area code  
(632) 5317-5000
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| COMMON (FB)         | 5,909,220,090   |

11. Indicate the item numbers reported herein  
ITEM 9. OTHER EVENTS.

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



**SAN MIGUEL**  
FOOD AND BEVERAGE, INC.

## San Miguel Food and Beverage, Inc. FB

**PSE Disclosure Form 4-30 - Material Information/Transactions**  
*References: SRC Rule 17 (SEC Form 17-C) and  
Sections 4.1 and 4.4 of the Revised Disclosure Rules*

### Subject of the Disclosure

Securities and Exchange Commission (SEC) Notice dated March 12, 2020 on the COVID-19 pandemic.

### Background/Description of the Disclosure

Please see attached disclosure in response to the Notice issued by the SEC amid the COVID-19 pandemic.

### Other Relevant Information

None.

### Filed on behalf by:

|                    |  |
|--------------------|--|
| <b>Name</b>        | Alexandra Trillana                         |
| <b>Designation</b> | Corporate Secretary and Compliance Officer |



**SAN MIGUEL CORPORATION**

March 13, 2020

**The Philippine Stock Exchange, Inc.**

Disclosure Department  
6<sup>th</sup> Floor, Philippine Stock Exchange Tower  
28<sup>th</sup> Street, corner 5<sup>th</sup> Avenue  
Bonifacio Global City, Taguig City

Attention: **Janet A. Encarnacion**  
Head, Disclosure Department

Re: **Filing of Current Report Under Section 17 of the Securities Regulation Code amid COVID-19 Pandemic**

Gentlemen:

Further to the requirement of the Securities and Exchange Commission to make a disclosure to the investing public of the risks and impact of the COVID-19 on the business operations of publicly-listed companies (PLCs) that will materially affect the decision of investors to buy or sell or hold the securities of the PLCs, we disclose as follows:

The Company anticipates that there will be a lower demand for our food and beverage products from on-premise consumption such as restaurant, bars, hotels and similar establishments due to the directives to minimize public gatherings and tourism-related activities. However, we expect that there will be a corresponding increase in in-house consumption of our food and beverage products.

There is also a likelihood for a lower demand for fuel due to the decrease in the use of private and public transportation. Such decrease will likely occur for all kinds fuel such as gasoline, diesel and aviation fuel. The decrease in the number of travelers will likely also impact the volume of vehicles making use of our toll roads.

The Company does not expect that the present situation will cause delays in the delivery of the supply of raw materials for use in our products. Neither do we expect delays in the progress of the construction of our infrastructure projects, unless there is a restriction in the free movement of workers and the delivery of supplies and raw materials.

We do not foresee any adverse impact on the operations of our power business. Although there is a possibility of lower demand for electricity arising from the possible closure of schools, offices, malls and other establishments, the portfolio of customers of the power business consists mostly of distribution utilities and electric cooperatives, which represent mostly residential and small-scale industrial demand.

Very truly yours

  
**FERDINAND K. CONSTANTINO**  
Corporate Information Officer