

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Feb 21, 2020
2. SEC Identification Number
11840
3. BIR Tax Identification No.
000-100-341-000
4. Exact name of issuer as specified in its charter
SAN MIGUEL FOOD AND BEVERAGE, INC.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
100 E. Rodriguez Jr. Avenue (C-5 Road), Barangay Ugong, Pasig City, Metro Manila
Postal Code
1604
8. Issuer's telephone number, including area code
(632) 5317-5000
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (FB)	5,909,220,090
PREFERRED (FBP2)	15,000,000

11. Indicate the item numbers reported herein
Item 9. Other Events

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



SAN MIGUEL
FOOD AND BEVERAGE, INC.

San Miguel Food and Beverage, Inc. FB

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

SEC Permit to Sell dated February 21, 2020 for the Offering of P15 Billion worth of Fixed Rate Bonds.

Background/Description of the Disclosure

The Company is submitting to the Exchange a copy of the Order of Registration and Permit to Sell dated February 21, 2020 issued by the Securities and Exchange Commission for the offering of P15 Billion worth of Fixed Rate Bonds (the "Bonds").

The Bonds will be issued on March 10, 2020 and will be comprised of 5-year Series A Bonds due 2025 with a fixed interest rate equivalent to 5.05% per annum, and 7-year Series B Bonds due 2027 with a fixed interest rate of 5.25% per annum.

The offer period shall commence at 9:00 a.m., Manila time, on February 24, 2020 and ending at 5:00 p.m., Manila time, on March 2, 2020, or such other date and time as may be mutually agreed between the Company and the Joint Lead Underwriters and Bookrunners.

The Bonds will be listed in the Philippine Dealing & Exchange Corp. on the issue date, March 10, 2020.

Other Relevant Information

The Final Prospectus can be viewed at:

http://www.smfb.com.ph/files/reports/Final_Prospectus_dated_February_20,_2020_-_updated.pdf

Filed on behalf by:

Name	Alexandra Trillana
Designation	Corporate Secretary and Compliance Officer



Republic of the Philippines
Department of Finance
Securities and Exchange Commission

IN THE MATTER OF	:	SEC-MSRD Order No. <u>05</u>
	:	Series of 2020
SAN MIGUEL FOOD AND BEVERAGE, INC. :	:	
(Registrant)	:	Registration of Debt Securities
	:	(Fixed Rate Bonds)
x-----x	:	

ORDER

Upon consideration of the Registration Statement and other papers and documents attached thereto which were filed on behalf of **San Miguel Food and Beverage, Inc.**, the Commission in its meeting of **18 February 2020** favorably considered the application for the registration of **Fifteen Billion Pesos (₱15,000,000,000.00) worth of Fixed Rate Bonds**, in accordance with the requirements of Sections 8 and 12 of the Securities Regulation Code.

The Bonds will be comprised of **5-year Series A Bonds due 2025** and **7-year Series B Bonds due 2027**.

In this regard and after determining that the company has complied with the required submissions as directed in the Pre-effective letter issued on 19 February 2020, the **subject Registration Statement is now rendered effective**.

Let a Certificate of Permit to Offer Securities for Sale authorizing the sale and distribution of Fifteen Billion Pesos (₱15,000,000,000.00) worth of Fixed Rate Bonds to be issued in favor of the company.

Let this **Order** be published at the expense of the Issuer in a newspaper of general circulation and uploaded in the Issuer's website within two (2) business days from its issuance. The company is hereby directed to furnish the Commission with a copy of the Affidavit of Publication of this Order.

SO ORDERED.

Pasay City, Philippines.

21 February 2020


VICENTE GRACIANO P. FELIZMENIO, JR.
Director



Republic of the Philippines
Department of Finance
Securities and Exchange Commission

MARKETS AND SECURITIES REGULATION DEPARTMENT

CERTIFICATE OF PERMIT TO OFFER SECURITIES FOR SALE

THE ISSUANCE OF THIS CERTIFICATE OF PERMIT IS PERMISSIVE ONLY AND DOES NOT CONSTITUTE A RECOMMENDATION OR ENDORSEMENT OF THE SECURITIES PERMITTED TO BE ISSUED

THIS IS TO CERTIFY that the securities of

SAN MIGUEL FOOD AND BEVERAGE, INC.

consisting of Fifteen Billion Pesos (P15,000,000,000.00) worth of **Series A Fixed Rate Bonds** with interest rate of **5.05% per annum due 2025** and **Series B Fixed Rate Bonds with interest rate of 5.25% per annum due 2027** covered under **SEC MSRD Order No. 05, Series of 2020** have been registered pursuant to the requirements of Section 8 and 12 of the Securities Regulation Code and now may be offered for sale or sold to the public subject to full compliance with the provisions of the Securities Regulation Code and its Amended Implementing Rules and Regulations, Revised Code of Corporate Governance and other applicable laws and orders as may be issued by the Commission.

Issued at Pasay City, Philippines this 21st day of February Two Thousand and Twenty.



VICENTE GRACIANO T. FEDIZMENIO, JR.
Director