

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Aug 8, 2022
2. SEC Identification Number
11840
3. BIR Tax Identification No.
000-100-341-000
4. Exact name of issuer as specified in its charter
SAN MIGUEL FOOD AND BEVERAGE, INC.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
100 E. Rodriguez Jr. Avenue (C-5 Road), Barangay Ugong, Pasig City, Metro Manila
Postal Code
1604
8. Issuer's telephone number, including area code
(632) 5317-5000
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON SHARES (FB)	5,909,220,090
SERIES A BONDS DUE MARCH 2025 (IN PESO)	8,000,000,000.00
SERIES B BONDS DUE MARCH 2027 (IN PESO)	7,000,000,000.00
TOTAL DEBT as of MAR. 31, 2022 (IN MIL PESO – CONS)	151,966

11. Indicate the item numbers reported herein
ITEM 9. OTHER EVENTS

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange,

and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



SAN MIGUEL
FOOD AND BEVERAGE, INC.

San Miguel Food and Beverage, Inc. FB

PSE Disclosure Form 4-13 - Clarification of News Reports References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification of news article entitled "San Miguel food unit allots \$1.2B for new poultry farms".

Source	BusinessMirror (Online Edition)
Subject of News Report	"San Miguel food unit allots \$1.2B for new poultry farms".
Date of Publication	Aug 8, 2022

Clarification of News Report

Please see attached.

Other Relevant Information

None.

Filed on behalf by:

Name	Alexandra Trillana
Designation	Corporate Secretary and Compliance Officer



August 8, 2022

The Philippine Stock Exchange, Inc.
9th Floor, PSE Tower
28th Street cor. 5th Avenue
BGC, Taguig City

Attention: **MS. ALEXANDRA D. TOM WONG**
Manager, Disclosure Department

Ladies and Gentlemen:

We write in response to your request for clarification and/or confirmation of the news article entitled "San Miguel food unit allots \$1.2B for new poultry farms" posted in BusinessMirror (Online Edition) on August 8, 2022, where it was reported in part that:

"San Miguel Food and Beverage Inc. (SMFB) is putting up 12 poultry farms, with an estimated cost of \$1.2 billion, across the country.

'We are going to produce, intending to put up 12 poultry facilities. Each one will produce 80 million birds per year, so that's 960 million birds. Each bird can (weigh) 2.5 kilos. These are big sizes and many are in need of this big bird variety for chicken nuggets or whole roast,' said SMFB President Ramon Ang.


The poultry farms will be put up in Badoc, Ilocos; San Fabian, Pangasinan; Orani, Bataan; San Ildefonso, Bulacan; Balayan, Batangas; Sariaya, Quezon; Bulan, Sorsogon; Leganes, Iloilo; Malabuyoc, Cebu; Sta. Cruz, Davao; Phividec in Misamis Oriental and Pagadian, Zamboanga del Sur.

Ang said construction is already ongoing, adding that the facilities could be ready after 24 months. 'Each location is \$100 million. It should all be available in two years. So by June 2024 that will be finished and operational.'

...."

We confirm that SMFB, through its subsidiary San Miguel Foods, Inc., will be putting up poultry farms across the country, with priority sites in Pangasinan, Bataan, Quezon, Cebu, Davao, and Sorsogon. Construction has started, with the earliest projected completion time of the first farms in 2024, as advised by Mr. Ramon S. Ang, President of SMFB, reported in the above news article.

Very truly yours,


Alexandra Bengson Trillana
Corporate Secretary and Compliance Officer

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