

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

May 2, 2023

2. SEC Identification Number

11840

3. BIR Tax Identification No.

000-100-341-000

4. Exact name of issuer as specified in its charter

SAN MIGUEL FOOD AND BEVERAGE, INC.

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

100 E. Rodriguez Jr. Avenue (C-5 Road), Barangay Ugong, Pasig City, Metro Manila
Postal Code
1604

8. Issuer's telephone number, including area code

(632) 5317-5000

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON SHARES (FB)	5,909,220,090
SERIES A BONDS DUE MARCH 2025 (IN PESO)	8,000,000,000.00
SERIES B BONDS DUE MARCH 2027 (IN PESO)	7,000,000,000.00
TOTAL DEBT as of 31Dec22 (IN MIL PESO - CONSO)	180,405

11. Indicate the item numbers reported herein

ITEM 9. OTHER EVENTS

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



SAN MIGUEL
FOOD AND BEVERAGE, INC.

San Miguel Food and Beverage, Inc. FB

PSE Disclosure Form 4-13 - Clarification of News Reports
*References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Clarification of news article entitled: "SMB profit jumped 38% in Q1".

Source	Inquirer.net
Subject of News Report	"SMB profit jumped 38% in Q1".
Date of Publication	May 1, 2023

Clarification of News Report

Please see attached.

Other Relevant Information

None.

Filed on behalf by:

Name	Alexandra Trillana
Designation	Corporate Secretary and Compliance Officer



May 2, 2023

The Philippine Stock Exchange, Inc.
9th Floor, PSE Tower
28th Street cor. 5th Avenue
BGC, Taguig City

Attention: **MS. ALEXANDRA D. TOM WONG**
Manager, Disclosure Department

Ladies and Gentlemen:

We write in response to your request for clarification and/or confirmation of the news articles posted in various online sites relating to the Company's subsidiary San Miguel Brewery Inc. In particular, the news article entitled "**SMB profit jumped 38% in Q1**", posted in Inquirer.net on May 1, 2023, reported in part that:

"MANILA - The flagship beer arm of conglomerate San Miguel Corp. (SMC) saw robust profit growth in the first quarter of the year on strong domestic and international sales.

San Miguel Brewery Inc. (SMB), a venture with Japan's Kirin Holdings, booked a net income of P6.8 billion, up more than 38 percent from the same period last year, a statement over the weekend showed.

Total revenue rose 29.3 percent to P38.3 billion, it added.

SMB said its quarterly financial performance came on the back of 'positive sales performance of both its domestic and international operations amid the continued easing of COVID-19 restrictions'.

....

The company ended the quarter with a consolidated operating income of P8.4 billion, up 25 percent

Domestic beer sales rose over 26 percent as it rolled out 'new brand campaigns and offtake-generating programs, complemented by relaxed restrictions.

...."

We confirm the information reported in the above quoted news article.

Very truly yours,


Alexandra Bengson Trillana
Corporate Secretary and Compliance Officer

SAN MIGUEL FOOD AND BEVERAGE, INC.
100 E. Rodriguez Jr. Avenue (C-5 Road)
Barangay Ugong, Pasig City 1604, Metro Manila
Tel. No.: (632) 5317-5000
Website: www.smb.com.ph