

## SECURITIES AND EXCHANGE COMMISSION

### SEC FORM 17-C

#### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Jun 3, 2021
2. SEC Identification Number  
11840
3. BIR Tax Identification No.  
000-100-341-000
4. Exact name of issuer as specified in its charter  
SAN MIGUEL FOOD AND BEVERAGE, INC.
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
100 E. Rodriguez Jr. Avenue (C-5 Road), Barangay Ugong, Pasig City, Metro Manila  
Postal Code  
1604
8. Issuer's telephone number, including area code  
(632) 5317-5000
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON SHARES (FB)	5,909,220,090
SERIES A BONDS DUE MARCH 2025 (IN PESO)	8,000,000,000.00
SERIES B BONDS DUE MARCH 2027 (IN PESO)	7,000,000,000.00
TOTAL DEBT as of MAR. 31, 2021 (IN MIL PESO-CONSO)	137,353

11. Indicate the item numbers reported herein  
ITEM 9. OTHER EVENTS

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



**SAN MIGUEL**  
FOOD AND BEVERAGE, INC.

## San Miguel Food and Beverage, Inc. FB

### PSE Disclosure Form 4-13 - Clarification of News Reports References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

#### Subject of the Disclosure

Clarification of news article entitled "SMFB allots P30-B capex, mainly for feedmills".

<b>Source</b>	Manila Bulletin (Online Edition)
<b>Subject of News Report</b>	"SMFB allots P30-B capex, mainly for feedmills".
<b>Date of Publication</b>	Jun 3, 2021

#### Clarification of News Report

Please see attached.

#### Other Relevant Information

None.

#### Filed on behalf by:

<b>Name</b>	Alexandra Trillana
<b>Designation</b>	Corporate Secretary and Compliance Officer



June 3, 2021

**The Philippine Stock Exchange, Inc.**

9<sup>th</sup> Floor, PSE Tower  
28<sup>th</sup> Street cor. 5<sup>th</sup> Avenue  
BGC, Taguig City

Attention: **MS. JANET A. ENCARNACION**  
**Head, Disclosure Department**

Ladies and Gentlemen:

We write in response to your request for clarification and/or confirmation of the news article entitled "SMFB allots P30-B capex, mainly for feedmills" posted in Manila Bulletin (Online Edition) on June 3, 2021, where it was reported in part that:

"San Miguel Foods and Beverage Inc., a subsidiary of diversified conglomerate San Miguel Corporation, is allotting P30 billion for capital expenditures this year.

During the firm's annual stockholders' meeting, SMFB President and CEO Ramon S. Ang said the capex will be allotted mainly for the expansion of its feedmills as well as the construction of new ones.

'At the moment we are expanding our Echague, Isabela feedmill from 500,000 tons per year and then also our feedmills in San Ildefonso, Bulacan; Sta. Cruz, Davao; and in Mandaue, Cebu,' said Ang.

He added that, 'We are also in the process of building 7 new feedmills. These are greenfield projects of which each of these will cost about US\$50 million dollars.' SMFB, through San Miguel Foods Inc., is the largest producer of animal feeds and operates a nationwide manufacturing network which includes 37 feedmills across Luzon, Visayas and Mindanao."

We confirm that the statements of Mr. Ang at the annual stockholders' meeting of SMFB on June 2, 2021 are accurate. The allotment of up to P30 billion for capital expenditures of the company's Food Division is for the construction of new company-owned feedmills, as well as poultry processing plants, a processed meats cannery, a butter/margarine/cheese plant, and company owned-warehouses, among others.

Very truly yours,

**Alexandra Bengson Trillana**  
Corporate Secretary and Compliance Officer

**SAN MIGUEL FOOD AND BEVERAGE, INC.**

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