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SAN MIGUEL
FOOD AND BEVERAGE, INC.

San Miguel Food and Beverage, Inc.

FB

PSE Disclosure Form 17-12 - List of Top 100 Stockholders
Reference: Section 17.12 of the Revised Disclosure Rules

Type of Securities

- Common
- Preferred FBP2
- Others N/A

For the period ended Dec 31, 2019

Description of the Disclosure

List of Top 100 Stockholders of the Company for the period ended December 31, 2019.

Filed on behalf by:

| | |
|--------------------|--------------------------------------------|
| Name | Alexandra Trillana |
| Designation | Corporate Secretary and Compliance Officer |



SAN MIGUEL
FOOD AND BEVERAGE, INC.

January 14, 2020

The Philippine Stock Exchange, Inc.

9th Floor, PSE Tower
28th Street cor. 5th Avenue
BGC, Taguig City

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Gentlemen:

In accordance with Section 17 of the Revised Disclosure Rules of the Philippine Stock Exchange, we submit herewith the list of Top 100 Stockholders of San Miguel Food and Beverage, Inc. as of December 31, 2019.

Very truly yours,

A handwritten signature in blue ink that reads "Alexy-trillana".

ALEXANDRA BENGSON TRILLANA
Corporate Secretary and Compliance Officer

SAN MIGUEL FOOD AND BEVERAGE, INC.

100 E. Rodriguez Jr. Avenue (C-5 Road)
Barangay Ugong, Pasig City 1604, Metro Manila
Tel. No.: (632) 5 317-5000
Website: www.smfb.com.ph

| RANK | STOCKHOLDER NAME | Common | Preferred S2 | TOTAL SHARES | % OF O/S |
|------|-------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|--------------|---------------|-------------|
| 1 | SAN MIGUEL CORPORATION | 5,245,082,440 | 0 | 5,245,082,440 | 88.536252 % |
| 2 | PCD NOMINEE CORPORATION (NON-FILIPINO) | 401,258,875 | 111,285 | 401,370,160 | 6.775072 % |
| 3 | PCD NOMINEE CORPORATION (FILIPINO) | 241,381,859 | 13,728,735 | 255,110,594 | 4.306231 % |
| 4 | Q - TECH ALLIANCE HOLDINGS, INC. | 20,511,400 | 0 | 20,511,400 | 0.346230 % |
| 5 | SOCIAL SECURITY SYSTEM | 0 | 375,000 | 375,000 | 0.006330 % |
| 6 | PFC ESOP/ESOWN ACCOUNT | 271,030 | 0 | 271,030 | 0.004575 % |
| 7 | CECILLE Y. ORTIGAS | 228,610 | 0 | 228,610 | 0.003859 % |
| 8 | SAN MIGUEL CORPORATION RETIREMENT PLAN-FIP | 0 | 200,000 | 200,000 | 0.003376 % |
| 9 | SAN MIGUEL BREWERY INC. RETIREMENT PLAN | 0 | 200,000 | 200,000 | 0.003376 % |
| 10 | RAMON L. CHUA | 77,140 | 0 | 77,140 | 0.001302 % |
| 11 | ANA MARIA DE OLONDRIZ ORTIGAS | 55,310 | 0 | 55,310 | 0.000934 % |
| 12 | KNIGHTS OF COLUMBUS FRATERNAL ASSOCIATION OF THE PHILIPPINES INC. | 0 | 50,000 | 50,000 | 0.000844 % |
| 13 | SAN MIGUEL YAMAMURA PACKAGING CORPORATION RETIREMENT PLAN | 0 | 50,000 | 50,000 | 0.000844 % |
| 14 | PACIFICO DE OCAMPO | 43,240 | 0 | 43,240 | 0.000730 % |
| 15 | FIRST LIFE FINANCIAL CO., INC. | 0 | 40,000 | 40,000 | 0.000675 % |
| 16 | ANTONETTE S. ROSCA OR ANTHONY R. DE ZUZUARREGUI | 0 | 40,000 | 40,000 | 0.000675 % |
| 17 | WILLIAM PENDARVIS | 29,370 | 0 | 29,370 | 0.000496 % |
| 18 | JOHN SIMON RAMOS | 23,080 | 0 | 23,080 | 0.000390 % |
| 19 | SAN MIGUEL CORPORATION RETIREMENT PLAN-STP | 0 | 21,500 | 21,500 | 0.000363 % |
| 20 | TEODORO QUIJANO | 14,130 | 0 | 14,130 | 0.000239 % |
| 21 | PRINCIPE P. REYES | 14,130 | 0 | 14,130 | 0.000239 % |
| 22 | MAXIMA A. SENG | 13,050 | 0 | 13,050 | 0.000220 % |
| 23 | FRANCIS FERNAN | 12,240 | 0 | 12,240 | 0.000207 % |
| 24 | JOHN T. LAO | 12,000 | 0 | 12,000 | 0.000203 % |
| 25 | HONESTO B. BUENDIA | 11,760 | 0 | 11,760 | 0.000199 % |
| 26 | JAYSON E. CAYABYAB OR JESSICA E. CAYABYAB | 0 | 10,500 | 10,500 | 0.000177 % |
| 27 | BUENAVENTURA P. QUIJANO OR SOFIE P. QUIJANO | 0 | 10,000 | 10,000 | 0.000169 % |
| 28 | LEO F. HERNANDEZ OR SYLVIA B. HERNANDEZ | 0 | 10,000 | 10,000 | 0.000169 % |
| 29 | MARIA TERESA Q. LIM OR WILSON B. QUIMPO OR MANUEL B. QUIMPO OR MERLY Q. BANTING OR MYRNA Q. NG | 0 | 10,000 | 10,000 | 0.000169 % |
| 30 | ANTHONY R. DE ZUZUARREGUI OR KRIZIA KATRINA T. DE ZUZUARREGUI | 0 | 10,000 | 10,000 | 0.000169 % |
| 31 | JOSE AVELLANA | 9,800 | 0 | 9,800 | 0.000165 % |
| 32 | ATTY. RAMON P. ZARSADIAS | 9,000 | 0 | 9,000 | 0.000152 % |
| 33 | JOHN T. CUA | 0 | 9,000 | 9,000 | 0.000152 % |
| 34 | PETER F. METCALF | 7,410 | 0 | 7,410 | 0.000125 % |
| 35 | ELSA FERNANDEZ BELTRAN | 7,170 | 0 | 7,170 | 0.000121 % |
| 36 | TERESITA L. PE OR JINKY P. TOBIANO OR JULIO C. TOBIANO | 0 | 7,000 | 7,000 | 0.000118 % |
| 37 | JOSEFA L. SUCGANG | 6,700 | 0 | 6,700 | 0.000113 % |
| 38 | MA. CONCEPCION D.G. ASUNCION OR MON EDUARDO D.G. ASUNCION OR MARTHA ELAINE D.G. ASUNCION OR MIGUEL ENRICO D.G. ASUNCION OR MARCO EVELIO D.G. ASUNCION | 0 | 6,500 | 6,500 | 0.000110 % |
| 39 | HONESTO S. BUENDIA JR. | 6,460 | 0 | 6,460 | 0.000109 % |
| 40 | ROWENA A. GANIBO | 0 | 6,000 | 6,000 | 0.000101 % |
| 41 | RODOLFO T. SANTOS | 5,900 | 0 | 5,900 | 0.000100 % |
| 42 | ALFREDO T. SANTOS JR. | 5,900 | 0 | 5,900 | 0.000100 % |
| 43 | LEANDRO T. OCAMPO | 5,820 | 0 | 5,820 | 0.000098 % |
| 44 | FEB STOCK BROKERS, INC. A/C FEBSBI | 5,380 | 0 | 5,380 | 0.000091 % |
| 45 | ENRIQUE LL YUSINGCO | 0 | 5,250 | 5,250 | 0.000089 % |
| 46 | ANTONIO G. GARCIA | 5,230 | 0 | 5,230 | 0.000088 % |
| 47 | AMANDO A. GOMEZ II | 0 | 5,000 | 5,000 | 0.000084 % |
| 48 | SAFEGWAY CUSTOMS BROKERAGE, INC. | 0 | 5,000 | 5,000 | 0.000084 % |
| 49 | PERLA P. DAZON OR CONRADO D. G. DE GRACIA | 0 | 5,000 | 5,000 | 0.000084 % |
| 50 | ANTONIO T. CHUA | 0 | 5,000 | 5,000 | 0.000084 % |
| 51 | MA. LOURDES O. TRILLO | 4,995 | 0 | 4,995 | 0.000084 % |
| 52 | MAR KENG SUN &/OR EDITH U. MAR | 4,960 | 0 | 4,960 | 0.000084 % |
| 53 | PETER MAR &/OR ANNABELLE MAR | 4,950 | 0 | 4,950 | 0.000084 % |
| 54 | ANTONIO FLOIRENDO | 4,550 | 0 | 4,550 | 0.000077 % |
| 55 | VICTOR G. BITONG | 4,500 | 0 | 4,500 | 0.000076 % |
| 56 | MIGUEL MA. GUERRERO &/OR ALICE | 4,280 | 0 | 4,280 | 0.000072 % |
| 57 | CESAR GAVINO | 4,130 | 0 | 4,130 | 0.000070 % |
| 58 | JOHN JOSE P. LUPISAN OR JEANNE C. LUPISAN | 4,000 | 0 | 4,000 | 0.000068 % |
| 59 | ENRIQUE NOEL L YUSINGCO | 2,000 | 2,000 | 4,000 | 0.000068 % |
| 60 | ANTONIO TAN CHUA | 0 | 4,000 | 4,000 | 0.000068 % |
| 61 | CAROLINA N. DIONISIO | 0 | 4,000 | 4,000 | 0.000068 % |
| 62 | ENRIQUE MIGUEL L YUSINGCO | 2,000 | 2,000 | 4,000 | 0.000068 % |
| 63 | REMIGIO H. MERCADO | 3,700 | 0 | 3,700 | 0.000062 % |
| 64 | MARIANO VICENTE L. TAN OR ELENA L. TAN OR KATHERINE L. TAN | 0 | 3,700 | 3,700 | 0.000062 % |
| 65 | FELIX B. CHAVEZ OR AIDA T. CHAVEZ OR IRENE T. CHAVEZ | 0 | 3,370 | 3,370 | 0.000057 % |
| 66 | CONSOLACION MANZANO | 3,110 | 0 | 3,110 | 0.000052 % |
| 67 | GENEVIEVE D. APOSTOL | 0 | 3,000 | 3,000 | 0.000051 % |
| 68 | MA. TERESA L YUSINGCO OR ENRIQUE LL. YUSINGCO | 0 | 3,000 | 3,000 | 0.000051 % |
| 69 | TERESITA DE LARA GONZAGA | 0 | 3,000 | 3,000 | 0.000051 % |
| 70 | JOSEFINA G. SANTOS OR NIEVES R. SANTOS | 0 | 3,000 | 3,000 | 0.000051 % |

| RANK | STOCKHOLDER NAME | Common | Preferred S2 | TOTAL SHARES | % OF O/S |
|------|-------------------------------------------------------------------------|---------------|--------------|---------------|-------------|
| 71 | BENJAMIN B. UY | 0 | 3,000 | 3,000 | 0.000051 % |
| 72 | NATALIO M. BELTRAN JR. | 2,930 | 0 | 2,930 | 0.000049 % |
| 73 | LEOPOLDO ICARANGAL | 2,690 | 0 | 2,690 | 0.000045 % |
| 74 | FRANCIS B. TRILLANA | 2,530 | 0 | 2,530 | 0.000043 % |
| 75 | LAMBERTO V. DE OCAMPO | 2,530 | 0 | 2,530 | 0.000043 % |
| 76 | RAMCORS PROPERTIES, INC. | 2,500 | 0 | 2,500 | 0.000042 % |
| 77 | MARIA THERESA P. GELLOR | 0 | 2,500 | 2,500 | 0.000042 % |
| 78 | IONIAN REALTY AND DEVELOPMENT CORPORATION | 0 | 2,180 | 2,180 | 0.000037 % |
| 79 | HONESTO BUENDIA | 2,150 | 0 | 2,150 | 0.000036 % |
| 80 | MA. TERESA L. YUSINGCO | 2,100 | 0 | 2,100 | 0.000035 % |
| 81 | ROLANDO Z. CLAVERIA | 0 | 2,000 | 2,000 | 0.000034 % |
| 82 | FERDINAND C. CHUA OR ELLEN G. CHUA | 0 | 2,000 | 2,000 | 0.000034 % |
| 83 | HEADSTART MONTESSORI SCHOOL, INC. | 0 | 2,000 | 2,000 | 0.000034 % |
| 84 | JUDY Y. CHUA OR GISELLE Y. CHUA OR GAY MARIE Y. CHUA | 0 | 2,000 | 2,000 | 0.000034 % |
| 85 | MELANIE H. CALUMPAD ALVAREZ OR RICHARD D. ALVAREZ | 0 | 2,000 | 2,000 | 0.000034 % |
| 86 | ANTIOCO M. MANGUBAT OR MANUEL RONALD G. MANGUBAT | 0 | 2,000 | 2,000 | 0.000034 % |
| 87 | ANA MARIA O. OLONDRIZ FAO ALEJANDRO OLONDRIZ Y ORTIGAS | 1,690 | 0 | 1,690 | 0.000029 % |
| 88 | ALICE K. LEE | 0 | 1,500 | 1,500 | 0.000025 % |
| 89 | WINSTON P. UY OR JUDDAH BENHUR P. JABLA OR CHRISTOPHER CAEZAR U. FERRER | 0 | 1,500 | 1,500 | 0.000025 % |
| 90 | DEANNA E. TAN OR AMABEL E. TAN | 0 | 1,500 | 1,500 | 0.000025 % |
| 91 | HENRY DY TAN &/OR SHERLEY GARGANTOS TAN | 0 | 1,500 | 1,500 | 0.000025 % |
| 92 | CARMEN B. IFURUNG | 0 | 1,500 | 1,500 | 0.000025 % |
| 93 | MANOLO ALCASABAS | 1,460 | 0 | 1,460 | 0.000025 % |
| 94 | ALICE T. GUERRERO | 1,420 | 0 | 1,420 | 0.000024 % |
| 95 | TERESITA R. HOCSON | 1,220 | 0 | 1,220 | 0.000021 % |
| 96 | NADEZHDA ISKRA F. HERRERA | 1,200 | 0 | 1,200 | 0.000020 % |
| 97 | OPTIMUM SECURITIES CORPORATION | 1,180 | 0 | 1,180 | 0.000020 % |
| 98 | ROGELIO L. SUCGANG ITF JOSEPH. | 1,140 | 0 | 1,140 | 0.000019 % |
| 99 | RINAIDA UY | 1,050 | 0 | 1,050 | 0.000018 % |
| 100 | AGNES M. SORIENTE OR VICTOR L. SORIENTE | 0 | 1,000 | 1,000 | 0.000017 % |
| | | 5,909,189,399 | 14,980,020 | 5,924,169,419 | 99.999145 % |

TOTAL NO. OF SHARES : 5,924,220,090
TOTAL NO. OF DISTINCT STOCKHOLDERS : 271
TOTAL NO. OF ACCOUNTS : 271

OUTSTANDING BALANCES FOR A SPECIFIC COMPANY

Company Code - FB0000000000
SAN MIGUEL FOOD AND BEVERAGE, INC.

Business Date: December 27, 2019

| BPNAME | HOLDINGS |
|--------------------------------------------------------------|-------------|
| THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT. | 213,517,653 |
| CITIBANK N.A. | 115,636,457 |
| BANK OF COMMERCE - TRUST SERVICES GROUP | 89,832,200 |
| PHILIPPINE EQUITY PARTNERS, INC. | 61,769,511 |
| GOVERNMENT SERVICE INSURANCE SYSTEM | 53,260,160 |
| DEUTSCHE BANK MANILA-CLIENTS A/C | 26,822,232 |
| ASIASEC EQUITIES, INC. | 17,101,290 |
| MANDARIN SECURITIES CORPORATION | 10,039,510 |
| BA SECURITIES, INC. | 8,468,210 |
| THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT. | 7,585,360 |
| SAN MIGUEL CORPORATION RETIREMENT PLAN | 6,211,080 |
| STANDARD CHARTERED BANK | 5,105,868 |
| MAYBANK ATR KIM ENG SECURITIES, INC. | 3,688,980 |
| PNB TRUST BANKING GROUP | 2,733,280 |
| UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION | 1,988,000 |
| BANCO DE ORO - TRUST BANKING GROUP | 1,904,300 |
| SAN MIGUEL YAMAMURA PACKAGING CORP. RETIREMENT PLAN | 1,896,400 |
| COL Financial Group, Inc. | 1,651,214 |
| BPI SECURITIES CORPORATION | 1,525,814 |
| SAN MIGUEL CORPORATION RETIREMENT PLAN-STP | 1,296,810 |
| PAPA SECURITIES CORPORATION | 890,151 |
| UCPB SECURITIES, INC. | 764,850 |
| WEALTH SECURITIES, INC. | 751,000 |
| FIRST METRO SECURITIES BROKERAGE CORP. | 664,440 |
| MBTC - TRUST BANKING GROUP | 553,650 |
| ABACUS SECURITIES CORPORATION | 517,400 |
| SOLAR SECURITIES, INC. | 498,230 |
| BDO SECURITIES CORPORATION | 407,280 |
| PNB SECURITIES, INC. | 396,230 |
| BDO NOMURA SECURITIES INC | 312,365 |
| EASTERN SECURITIES DEVELOPMENT CORPORATION | 290,760 |
| HDI SECURITIES, INC. | 272,270 |
| UNICAPITAL SECURITIES INC. | 265,030 |
| SB EQUITIES, INC. | 249,870 |
| DEUTSCHE BANK MANILA-CLIENTS A/C | 248,410 |
| AP SECURITIES INCORPORATED | 228,700 |
| PHILSTOCKS FINANCIAL INC | 213,710 |
| THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP. | 205,910 |
| YAO & ZIALCITA, INC. | 197,350 |
| DAVID GO SECURITIES CORP. | 183,500 |
| R. COYIUTO SECURITIES, INC. | 159,960 |
| RCBC SECURITIES, INC. | 155,950 |
| EVERGREEN STOCK BROKERAGE & SEC., INC. | 155,690 |
| REGINA CAPITAL DEVELOPMENT CORPORATION | 153,180 |
| AB CAPITAL SECURITIES, INC. | 135,610 |
| SECURITIES SPECIALISTS, INC. | 101,700 |
| A. T. DE CASTRO SECURITIES CORP. | 98,060 |
| TOWER SECURITIES, INC. | 93,950 |
| DIVERSIFIED SECURITIES, INC. | 61,000 |
| OPTIMUM SECURITIES CORPORATION | 58,300 |
| E. CHUA CHIACO SECURITIES, INC. | 55,750 |

| BPNAME | HOLDINGS |
|----------------------------------------------------------|----------|
| SUMMIT SECURITIES, INC. | 52,600 |
| DEUTSCHE REGIS PARTNERS, INC. | 47,590 |
| QUALITY INVESTMENTS & SECURITIES CORPORATION | 46,580 |
| CAMPOS, LANUZA & COMPANY, INC. | 46,165 |
| MACQUARIE CAPITAL SECURITIES (PHILIPPINES), INC. | 44,934 |
| RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS | 44,830 |
| FIRST INTEGRATED CAPITAL SECURITIES, INC. | 42,340 |
| A & A SECURITIES, INC. | 42,240 |
| YU & COMPANY, INC. | 37,200 |
| MERIDIAN SECURITIES, INC. | 36,680 |
| G.D. TAN & COMPANY, INC. | 35,100 |
| TANSENGCO & CO., INC. | 34,620 |
| BELSON SECURITIES, INC. | 34,600 |
| STANDARD SECURITIES CORPORATION | 33,900 |
| CHINA BANK SECURITIES CORPORATION | 33,020 |
| STRATEGIC EQUITIES CORP. | 32,940 |
| GOLDSTAR SECURITIES, INC. | 32,500 |
| AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV. | 32,410 |
| F. YAP SECURITIES, INC. | 30,340 |
| UOB KAY HIAN SECURITIES (PHILS.), INC. | 30,000 |
| VENTURE SECURITIES, INC. | 27,290 |
| I. B. GIMENEZ SECURITIES, INC. | 26,830 |
| MDR SECURITIES, INC. | 23,000 |
| GOLDEN TOWER SECURITIES & HOLDINGS, INC. | 22,470 |
| NEW WORLD SECURITIES CO., INC. | 21,580 |
| RTG & COMPANY, INC. | 21,380 |
| ANSALDO, GODINEZ & CO., INC. | 20,600 |
| GLOBALINKS SECURITIES & STOCKS, INC. | 20,300 |
| VALUE QUEST SECURITIES CORPORATION | 20,170 |
| R. S. LIM & CO., INC. | 20,030 |
| GUILD SECURITIES, INC. | 19,400 |
| FIDELITY SECURITIES, INC. | 17,150 |
| LUYS SECURITIES COMPANY, INC. | 17,000 |
| CLSA PHILIPPINES, INC. | 16,010 |
| KING'S POWER SECURITIES, INC. | 15,750 |
| BDO-TIG SECURITIES SERVICES | 15,000 |
| SunSecurities, Inc. | 14,500 |
| R. NUBLA SECURITIES, INC. | 13,000 |
| ALAKOR SECURITIES CORPORATION | 12,500 |
| UPCC SECURITIES CORP. | 11,100 |
| INTRA-INVEST SECURITIES, INC. | 10,700 |
| IMPERIAL, DE GUZMAN, ABALOS & CO., INC. | 10,590 |
| DA MARKET SECURITIES, INC. | 10,000 |
| FIRST ORIENT SECURITIES, INC. | 9,900 |
| RCBC TRUST & INVESTMENT DIVISION | 8,620 |
| ASIA UNITED BANK - TRUST & INVESTMENT GROUP | 6,410 |
| H. E. BENNETT SECURITIES, INC. | 6,220 |
| ARMSTRONG SECURITIES, INC. | 6,000 |
| LUCKY SECURITIES, INC. | 5,500 |
| EAGLE EQUITIES, INC. | 5,490 |
| S.J. ROXAS & CO., INC. | 5,080 |
| PAN ASIA SECURITIES CORP. | 5,000 |
| MERCANTILE SECURITIES CORP. | 3,750 |
| DBP-DAIWA CAPITAL MARKETS PHILIPPINES, INC. | 3,700 |
| TIMSON SECURITIES, INC. | 3,620 |
| TRITON SECURITIES CORP. | 3,000 |
| APEX PHILIPPINES EQUITIES CORPORATION | 2,700 |
| AAA SOUTHEAST EQUITIES, INCORPORATED | 2,070 |

| BPNAME | HOLDINGS |
|--------------------------------------------------|----------|
| CUALOPING SECURITIES CORPORATION | 1,500 |
| COCOPLANS, INC. | 1,500 |
| IGC SECURITIES INC. | 1,480 |
| WESTLINK GLOBAL EQUITIES, INC. | 1,400 |
| TRI-STATE SECURITIES, INC. | 1,300 |
| SINCERE SECURITIES CORPORATION | 1,030 |
| COHERCO SECURITIES, INC. | 1,000 |
| EAST WEST CAPITAL CORPORATION | 820 |
| SALISBURY BKT SECURITIES CORPORATION | 800 |
| EQUITIWORLD SECURITIES, INC. | 690 |
| ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP. | 300 |
| INVESTORS SECURITIES, INC, | 170 |
| PUREFOODS, INC. | 60 |
| R & L INVESTMENTS, INC. | 40 |
| CTS GLOBAL EQUITY GROUP, INC. | 30 |
| MOUNT PEAK SECURITIES, INC. | 20 |
| ALPHA SECURITIES CORP. | 10 |

If no written notice of any error or correction is received by PDTC within five (5) calendar days from receipt hereof, you shall be deemed to have accepted the accuracy and completeness of the details indicated in this report.

OUTSTANDING BALANCES FOR A SPECIFIC COMPANY

Company Code - FBP200000000
SMFB PREFERRED SHARES SERIES 2

Business Date: December 27, 2019

| BPNAME | HOLDINGS |
|---------------------------------------------------------------|-----------------|
| SB EQUITIES, INC. | 2,215,045 |
| MBTC - TRUST BANKING GROUP | 1,277,503 |
| RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS | 1,150,710 |
| CHINA BANKING CORPORATION - TRUST GROUP | 875,080 |
| BPI SECURITIES CORPORATION | 845,811 |
| CITIBANK N.A. | 716,315 |
| PNB TRUST BANKING GROUP | 589,175 |
| BA SECURITIES, INC. | 545,530 |
| BDO SECURITIES CORPORATION | 514,535 |
| RCBC SECURITIES, INC. | 474,705 |
| THE HONGKONG AND SHANGHAI BANKING CORP. LTD. - CLIENTS' ACCT. | 429,276 |
| BANK OF COMMERCE - TRUST SERVICES GROUP | 304,915 |
| MAYBANK ATR KIM ENG SECURITIES, INC. | 297,894 |
| UNITED COCONUT PLANTERS BANK-TRUST BANKING | 246,470 |
| UNICAPITAL SECURITIES INC. | 230,995 |
| RCBC TRUST & INVESTMENT DIVISION | 208,390 |
| ASIA UNITED BANK - TRUST & INVESTMENT GROUP | 200,445 |
| R. NUBLA SECURITIES, INC. | 178,961 |
| PNB SECURITIES, INC. | 170,600 |
| INTRA-INVEST SECURITIES, INC. | 170,000 |
| SAN MIGUEL CORPORATION RETIREMENT PLAN-FIP | 158,650 |
| STERLING BANK OF ASIA TRUST GROUP | 135,450 |
| PAPA SECURITIES CORPORATION | 117,360 |
| FIRST METRO SECURITIES BROKERAGE CORP. | 107,270 |
| BELSON SECURITIES, INC. | 90,500 |
| ABACUS SECURITIES CORPORATION | 81,830 |
| AB CAPITAL SECURITIES, INC. | 61,805 |
| EASTWEST BANKING CORPORATION - TRUST DIVISION | 56,810 |
| STANDARD SECURITIES CORPORATION | 55,285 |
| TRITON SECURITIES CORP. | 53,690 |
| FIRST ORIENT SECURITIES, INC. | 51,101 |
| GOLDEN TOWER SECURITIES & HOLDINGS, INC. | 50,410 |
| MAA GENERAL ASSURANCE PHILS., INC. | 50,000 |
| NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES | 50,000 |
| SSS PROVIDENT FUND | 50,000 |
| STANDARD CHARTERED BANK | 43,446 |
| LOPEZ, LOCSIN, LEDESMA & CO., INC. | 40,900 |
| WEALTH SECURITIES, INC. | 39,160 |
| COL Financial Group, Inc. | 36,655 |
| UCPB SECURITIES, INC. | 35,380 |
| ASTRA SECURITIES CORPORATION | 35,050 |
| UPCC SECURITIES CORP. | 34,100 |
| YAO & ZIALCITA, INC. | 27,150 |
| PHILSTOCKS FINANCIAL INC | 26,495 |
| DA MARKET SECURITIES, INC. | 25,495 |
| F. YAP SECURITIES, INC. | 25,300 |
| R. S. LIM & CO., INC. | 25,050 |
| CAMPOS, LANUZA & COMPANY, INC. | 25,010 |
| EVERGREEN STOCK BROKERAGE & SEC., INC. | 24,405 |
| IGC SECURITIES INC. | 24,325 |
| G.D. TAN & COMPANY, INC. | 24,090 |
| ANSALDO, GODINEZ & CO., INC. | 23,490 |
| EASTERN SECURITIES DEVELOPMENT CORPORATION | 22,550 |
| AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV. | 22,190 |
| QUALITY INVESTMENTS & SECURITIES CORPORATION | 21,850 |
| AP SECURITIES INCORPORATED | 21,440 |
| PREMIUM SECURITIES, INC. | 20,710 |
| VENTURE SECURITIES, INC. | 20,000 |
| CLSA PHILIPPINES, INC. | 19,300 |

| BPNAME | HOLDINGS |
|-----------------------------------------------------|----------|
| GOLDSTAR SECURITIES, INC. | 19,000 |
| S.J. ROXAS & CO., INC. | 18,050 |
| AAA SOUTHEAST EQUITIES, INCORPORATED | 15,150 |
| TANSENGCO & CO., INC. | 15,150 |
| SOLAR SECURITIES, INC. | 15,150 |
| THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP. | 15,015 |
| SECURITIES SPECIALISTS, INC. | 15,000 |
| APEX PHILIPPINES EQUITIES CORPORATION | 14,975 |
| TOWER SECURITIES, INC. | 14,000 |
| GLOBALINKS SECURITIES & STOCKS, INC. | 13,290 |
| A. T. DE CASTRO SECURITIES CORP. | 12,900 |
| BERNAD SECURITIES, INC. | 12,805 |
| GUILD SECURITIES, INC. | 12,300 |
| R. COYIUTO SECURITIES, INC. | 12,040 |
| JSG SECURITIES, INC. | 10,440 |
| IMPERIAL, DE GUZMAN, ABALOS & CO., INC. | 10,350 |
| KING'S POWER SECURITIES, INC. | 10,100 |
| ASIASEC EQUITIES, INC. | 8,270 |
| HDI SECURITIES, INC. | 8,160 |
| PHILIPPINE EQUITY PARTNERS, INC. | 7,880 |
| MERIDIAN SECURITIES, INC. | 7,520 |
| STRATEGIC EQUITIES CORP. | 7,300 |
| SUMMIT SECURITIES, INC. | 7,050 |
| TRI-STATE SECURITIES, INC. | 6,600 |
| REGINA CAPITAL DEVELOPMENT CORPORATION | 6,500 |
| ALAKOR SECURITIES CORPORATION | 5,710 |
| WESTLINK GLOBAL EQUITIES, INC. | 5,500 |
| DAVID GO SECURITIES CORP. | 5,250 |
| FIRST INTEGRATED CAPITAL SECURITIES, INC. | 4,863 |
| H. E. BENNETT SECURITIES, INC. | 4,200 |
| E. CHUA CHIACO SECURITIES, INC. | 4,000 |
| MDR SECURITIES, INC. | 4,000 |
| J.M. BARCELON & CO., INC. | 3,850 |
| OPTIMUM SECURITIES CORPORATION | 3,200 |
| YU & COMPANY, INC. | 2,800 |
| LUYS SECURITIES COMPANY, INC. | 2,750 |
| MERCANTILE SECURITIES CORP. | 2,660 |
| NEW WORLD SECURITIES CO., INC. | 2,500 |
| ARMSTRONG SECURITIES, INC. | 2,370 |
| PAN ASIA SECURITIES CORP. | 2,205 |
| RTG & COMPANY, INC. | 2,100 |
| BDO NOMURA SECURITIES INC | 1,725 |
| INVESTORS SECURITIES, INC. | 1,720 |
| SAN MIGUEL CORPORATION RETIREMENT PLAN-STP | 1,610 |
| AURORA SECURITIES, INC. | 1,050 |
| DEUTSCHE BANK MANILA-CLIENTS A/C | 1,000 |
| DIVERSIFIED SECURITIES, INC. | 800 |
| SAN MIGUEL YAMAMURA PACKAGING CORP. RETIREMENT PLAN | 750 |
| I. B. GIMENEZ SECURITIES, INC. | 700 |
| CTS GLOBAL EQUITY GROUP, INC. | 600 |
| DBP-DAIWA CAPITAL MARKETS PHILIPPINES, INC. | 300 |
| LARRGO SECURITIES CO., INC. | 250 |
| LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP | 200 |
| MANDARIN SECURITIES CORPORATION | 150 |
| ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP. | 100 |
| R & L INVESTMENTS, INC. | 50 |
| EAGLE EQUITIES, INC. | 5 |

If no written notice of any error or correction is received by PDTC within five (5) calendar days from receipt hereof, you shall be deemed to have accepted the accuracy and completeness of the details indicated in this report.