



INTERNAL AUDIT and COMPLIANCE ATTESTATION
For the year ended December 31, 2019

The undersigned confirm that there is reasonable assurance of overall adequate and effective systems of internal audit, controls and compliance that are established and working as intended in the operations of **San Miguel Food and Beverage, Inc.** and the business units under its Food Division audited for the year ended December 31, 2019.

This Attestation is issued in compliance with the recommendation under Principle 12 of the Code of Corporate Governance for Publicly-listed Companies, as provided in SEC Memorandum Circular No. 15, Series of 2017.

A handwritten signature in blue ink, appearing to read "R. Ang", written over the printed name and title.

RAMON S. ANG
Chief Executive Officer

A handwritten signature in blue ink, appearing to read "Francisco S. Alejo III", written over the printed name and title.

FRANCISCO S. ALEJO III
Chief Operating Officer - Food Division

A handwritten signature in blue ink, appearing to read "O. Fernandez", written over the printed name and title.

OPHELIA L. FERNANDEZ
Internal Audit Head

A handwritten signature in blue ink, appearing to read "A. Trillana", written over the printed name and title.

ALEXANDRA B. TRILLANA
Compliance Officer