

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Aug 7, 2019
2. SEC Identification Number  
11840
3. BIR Tax Identification No.  
000-100-341-000
4. Exact name of issuer as specified in its charter  
SAN MIGUEL FOOD AND BEVERAGE, INC.
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
100 E. Rodriguez Jr. Avenue (C-5 Road), Barangay Ugong, Pasig City, Metro Manila  
Postal Code  
1604
8. Issuer's telephone number, including area code  
(632) 317-5000
9. Former name or former address, if changed since last report  
23/F The JMT Corporate Condominium, ADB Avenue, Ortigas Center 1605, Pasig City,  
Metro Manila
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (FB)	5,909,220,090
PREFERRED (FBP2)	15,000,000

11. Indicate the item numbers reported herein  
ITEM 9. OTHER EVENTS

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



**SAN MIGUEL**  
FOOD AND BEVERAGE, INC.

## San Miguel Food and Beverage, Inc. FB

**PSE Disclosure Form 4-13 - Clarification of News Reports**  
*References: SRC Rule 17 (SEC Form 17-C) and  
Section 4.4 of the Revised Disclosure Rules*

### Subject of the Disclosure

Clarification of news article entitled "SMB income up in H1 on higher revenues".

<b>Source</b>	BusinessMirror (Online Edition)
<b>Subject of News Report</b>	"SMB income up in H1 on higher revenues".
<b>Date of Publication</b>	Aug 7, 2019

### Clarification of News Report

Please see attached.

### Other Relevant Information

None.

### Filed on behalf by:

<b>Name</b>	Alexandra Trillana
<b>Designation</b>	Corporate Secretary and Compliance Officer



August 7, 2019

**The Philippine Stock Exchange, Inc.**  
9<sup>th</sup> Floor, PSE Tower  
28<sup>th</sup> Street cor. 5<sup>th</sup> Avenue  
BGC, Taguig City

Attention: **MS. JANET A. ENCARNACION**  
**Head, Disclosure Department**

Ladies and Gentlemen:

We write in response to your request for clarification and/or confirmation of the news article entitled "SMB income up in H1 on higher revenues" posted in BusinessMirror (Online Edition) on August 7, 2019. The article reported in part that:

"SAN Miguel Brewery Inc., the beer unit of San Miguel Corp., said its net income grew 12 percent to P13.3 billion from last year's P11.79 billion on higher volumes of its home market.

The company said its revenues also grew almost at the same pace to P70.9 billion for the six months of the year ending June from last year's P62.5 billion.

It said the higher revenues were 'driven by higher volumes along with campaigns that engaged with consumers and initiatives to expand its footprint here and abroad.'

Earlier, the conglomerate announced it is investing some \$650 million to further grow its local and international breweries and bottling plants.

Operating income for the period reached P18.9 billion, up 9 percent from last year's P17.3 billion.

...."

We advise that the above statements of San Miguel Brewery Inc. on its net income and operating income for the period ending June 30, 2019, as well as an estimate of its investment to grow its local and international breweries and bottling plants, are accurate. Revenues for the period is P70.3 billion, rather than P70.9 billion, as reported above.

Very truly yours,

**Alexandra Bengson Trillana**  
Corporate Secretary and Compliance Officer

**SAN MIGUEL FOOD AND BEVERAGE, INC.**  
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