

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
May 29, 2019
2. SEC Identification Number
11840
3. BIR Tax Identification No.
000-100-341-000
4. Exact name of issuer as specified in its charter
SAN MIGUEL FOOD AND BEVERAGE, INC.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
23/F THE JMT CORPORATE CONDOMINIUM, ADV AVENUE, ORTIGAS CENTER,
PASIG CITY, METRO MANILA
Postal Code
1605
8. Issuer's telephone number, including area code
(632) 317-5000
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (FB)	5,909,220,090
PREFERRED (FBP2)	15,000,000

11. Indicate the item numbers reported herein
ITEM 9. OTHER EVENTS

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



SAN MIGUEL
FOOD AND BEVERAGE, INC.

San Miguel Food and Beverage, Inc. FB

PSE Disclosure Form 4-13 - Clarification of News Reports
*References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Clarification of news article entitled "SMB mulls new Vietnam brewery".

Source	BusinessWorld Online
Subject of News Report	"SMB mulls new Vietnam brewery".
Date of Publication	May 29, 2019

Clarification of News Report

Please see attached.

Other Relevant Information

None.

Filed on behalf by:

Name	Alexandra Trillana
Designation	Corporate Secretary and Compliance Officer



May 29, 2019

The Philippine Stock Exchange, Inc.
9th Floor, PSE Tower
28th Street cor. 5th Avenue
BGC, Taguig City

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Ladies and Gentlemen:

We write in response to your request for clarification and/or confirmation of the news article entitled "SMB mulls new Vietnam brewery" posted in BusinessWorld Online on May 29, 2019. The article reported in part that:

"SAN MIGUEL Brewery, Inc. (SMB) plans to spend about \$70 million (about P3.5 billion) for the construction of a new brewery in Vietnam to address the demand for the company's products in the Southeast Asian country.

SMB Chairman Ramon S. Ang said the company is currently conducting a market study for the facility.

'Kung magtatayo kami, at least two million hectoliters na planta. Pag-aaralan pa namin 'yun (If we're going to build, it will have to produce at least two million hectoliters. We're still going to study that project,' Mr. Ang told reporters after the company's annual shareholders' meeting in Mandaluyong on Tuesday.

...."

We advise that the above statements with respect to San Miguel Brewery Inc., the beer division of San Miguel Food and Beverage, Inc., conducting a study to put up a brewery in Vietnam, as reported in the aforementioned article, are accurate.

Very truly yours,

ALEXANDRA BENGSON TRILLANA
Corporate Secretary and Compliance Officer

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