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SAN MIGUEL
FOOD AND BEVERAGE, INC.

San Miguel Food and Beverage, Inc. FB

PSE Disclosure Form 17-18 - Other SEC Forms/Reports/Requirements

Form/Report Type	Special Form for Financial Statements of Publicly-Held and Investment Companies
Report Period/Report Date	Dec 31, 2024

Description of the Disclosure

Please see attached 2024 Parent and Consolidated SFFS of the Company for the period ended December 31, 2024, filed with the Securities and Exchange Commission via SEC e-FAST on May 14, 2025, and approved on May 14, 2025.

Filed on behalf by:

Name	Alexandra Victoria Trillana
Designation	Corporate Secretary and Compliance Officer



SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



The following document has been received:

Receiving: Jojit Licudine

Receipt Date and Time: May 14, 2025 01:36:54 PM

Company Information

SEC Registration No.: 0000011840

Company Name: SAN MIGUEL FOOD AND BEVERAGE, INC.

Industry Classification: D15000

Company Type: Stock Corporation

Document Information

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Period Covered: December 31, 2024

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Remarks: PARENT

Acceptance of this document is subject to review of forms and contents

(REPUBLIC OF THE PHILIPPINES)
PASIG CITY) S.S.

TREASURER'S CERTIFICATION

I, Ferdinand K. Constantino, of legal age, Filipino and with office address at the 40 San Miguel Avenue, Mandaluyong City, after being sworn in accordance with law, hereby certify that:


1. I am the Treasurer of San Miguel Food and Beverage, Inc. (formerly San Miguel Pure Foods Company Inc.) (the "Corporation"), a corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines under SEC Certificate of Registration No. 11840, with principal office address at 40 San Miguel Avenue, Mandaluyong City.
2. Except for certain details/breakdowns required in the Special Form for Financial Statements (SFFS), the Philippine Financial Reporting Standards (PFRS) prescribed accounts and figures provided in electronic documents are based on the contents of the Annual Audited Financial Statements submitted to SEC.
3. I am executing this certification to attest to the truth of the foregoing and in compliance with the reportorial requirements of the SEC.

WITNESS MY HAND on this MAY 14 2025 day of at PASIG CITY City.


Ferdinand K. Constantino
Treasurer

SUBSCRIBED AND SWORN to before me on this MAY 14 2025 day of 2025 at PASIG CITY. Affiant exhibited to me his Passport No. P6892447B issued at DFA NCR East with expiration date 1st day of June, 2031.

Doc. No. 279 :
Page No. 57 :
Book No. IV :
Series of 2025


STEFFI NICOLE P. FLORES
Notary Public for Pasig, Pateros, San Juan
Commission until 31 December 2025
100 E. Rodriguez Jr. Avenue (C5 Road)
Barangay Ugong, Pasig City 1604
APPT No. 89 (2024-2025)/Roll No. 74089
IBP No. 498077; 1/4/2025; Quezon City
PTR No. 3038201; 1/6/2025; Pasig City
MCLE Compliance No. VII-0012504; 3/8/2022

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: SAN MIGUEL FOOD AND BEVERAGE, INC. - PARENT
(formerly San Miguel Pure Foods Company, Inc.)

CURRENT ADDRESS: 40 San Miguel Avenue, Mandaluyong City

TEL. NO.: 5317-5000 FAX NO.: 633-8640

COMPANY TYPE : MANUFACTURING PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Statements of Financial Position

FINANCIAL DATA		2024 (in P'000)	2023 (in P'000)
A. ASSETS (A.1 + A.2 + A.3 + A.4 + A.5 + A.6 + A.7 + A.8 + A.9 + A.10)		362,961,030	363,002,594
A.1 Current Assets (A.1.1 + A.1.2 + A.1.3 + A.1.4 + A.1.5)		874,166	922,705
A.1.1 Cash and cash equivalents (A.1.1.1 + A.1.1.2 + A.1.1.3)		531,760	610,412
A.1.1.1 On hand			
A.1.1.2 In domestic banks/entities		531,760	610,412
A.1.1.3 In foreign banks/entities		-	-
A.1.2 Trade and Other Receivables (A.1.2.1 + A.1.2.2)		340,608	288,223
A.1.2.1 Due from domestic entities (A.1.2.1.1 + A.1.2.1.2 + A.1.2.1.3 + A.1.2.1.4)		82,142	50,924
A.1.2.1.1 Due from customers (trade)		-	-
A.1.2.1.2 Due from related parties		82,472	50,729
A.1.2.1.3 Others, specify (A.1.2.1.3.1 + A.1.2.1.3.2)		185	710
A.1.2.1.3.1 Due from unaffiliated companies		185	710
A.1.2.1.3.2			
A.1.2.1.4 Allowance for impairment losses on receivables (negative entry)		(515)	(515)
A.1.2.2 Due from foreign entities, specify (A.1.2.2.1 + A.1.2.2.2 + A.1.2.2.3 + A.1.2.2.4)		258,466	237,299
A.1.2.2.1 Due from related parties		258,466	237,299
A.1.2.2.2			
A.1.2.2.3			
A.1.2.2.4			
A.1.3 Inventories (A.1.3.1 + A.1.3.2 + A.1.3.3 + A.1.3.4 + A.1.3.5 + A.1.3.6)		-	-
A.1.3.1 Raw materials and supplies			
A.1.3.2 Goods in process (including unfinished goods, growing crops, unfinished seeds)			
A.1.3.3 Finished goods			
A.1.3.4 Merchandise/Goods in transit			
A.1.3.5 Unbilled Services (in case of service providers)			
A.1.3.6 Others, specify (A.1.3.6.1 + A.1.3.6.2)			
A.1.3.6.1			
A.1.3.6.2			
A.1.4 Financial Assets other than Cash/Receivables/Equity investments (A.1.4.1 + A.1.4.2 + A.1.4.3 + A.1.4.4 + A.1.4.5 + A.1.4.6)		-	-
A.1.4.1 Financial Assets at Fair Value through Profit or Loss - issued by domestic entities: (A.1.4.1.1 + A.1.4.1.2 + A.1.4.1.3 + A.1.4.1.4 + A.1.4.1.5)			
A.1.4.1.1 National Government			
A.1.4.1.2 Public Financial Institutions			
A.1.4.1.3 Public Non-Financial Institutions			
A.1.4.1.4 Private Financial Institutions			
A.1.4.1.5 Private Non-Financial Institutions			
A.1.4.2 Held to Maturity Investments - issued by domestic entities: (A.1.4.2.1 + A.1.4.2.2 + A.1.4.2.3 + A.1.4.2.4 + A.1.4.2.5)			
A.1.4.2.1 National Government			
A.1.4.2.2 Public Financial Institutions			
A.1.4.2.3 Public Non-Financial Institutions			
A.1.4.2.4 Private Financial Institutions			
A.1.4.2.5 Private Non-Financial Institutions			

NOTE:

This special form is applicable to Investment Companies and Publicly-held Companies (enumerated in Section 17.2 of the Securities Regulation Code (SRC), except banks and insurance companies). As a supplemental form to PHFS, it shall be used for reporting Consolidated Financial Statements of Parent corporations and their subsidiaries.

Domestic corporations are those which are incorporated under Philippine laws or branches/subsidiaries of foreign corporations that are licensed to do business in the Philippines where the center of economic interest or activity is within the Philippines. On the other hand, foreign corporations are those that are incorporated abroad, including branches of Philippine corporations operating abroad.

Financial Institutions are corporations principally engaged in financial intermediation, facilitating financial intermediation, or auxiliary financial services. Non-Financial institutions refer to corporations that are primarily engaged in the production of market goods and non-financial services.

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: **SAN MIGUEL FOOD AND BEVERAGE, INC. - PARENT**
(formerly San Miguel Pure Foods Company, Inc.)

CURRENT ADDRESS: **40 San Miguel Avenue, Mandaluyong City**

TEL. NO.: **5317-5000**

FAX NO.:

633-8640

COMPANY TYPE : **MANUFACTURING**

PSIC:

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Statements of Financial Position

FINANCIAL DATA		2024 (in P'000)	2023 (in P'000)
A.1.4.3	Loans and Receivables - issued by domestic entities: (A.1.4.3.1 + A.1.4.3.2 + A.1.4.3.3 + A.1.4.3.4 + A.1.4.3.5)	-	-
	A.1.4.3.1 National Government		
	A.1.4.3.2 Public Financial Institutions		
	A.1.4.3.3 Public Non-Financial Institutions		
	A.1.4.3.4 Private Financial Institutions		
	A.1.4.3.5 Private Non-Financial Institutions		
A.1.4.4	Available-for-sale financial assets - issued by domestic entities: (A.1.4.4.1 + A.1.4.4.2 + A.1.4.4.3 + A.1.4.4.4 + A.1.4.4.5)	-	-
	A.1.4.4.1 National Government		
	A.1.4.4.2 Public Financial Institutions		
	A.1.4.4.3 Public Non-Financial Institutions		
	A.1.4.4.4 Private Financial Institutions		
	A.1.4.4.5 Private Non-Financial Institutions		
A.1.4.5	Financial Assets issued by foreign entities: (A.1.4.5.1+A.1.4.5.2+A.1.4.5.3+A.1.4.5.4)	-	-
	A.1.4.5.1 Financial Assets at fair value through profit or loss		
	A.1.4.5.2 Held-to-maturity investments		
	A.1.4.5.3 Loans and Receivables		
	A.1.4.5.4 Available-for-sale financial assets		
	A.1.4.6 Allowance for decline in market value (negative entry)		
A.1.5	Other Current Assets (state separately material items) (A.1.5.1 + A.1.5.2 + A.1.5.3)	1,798	24,070
	A.1.5.1 Input and Prepaid taxes		22,329
	A.1.5.2 Others	1,798	1,741
	A.1.5.3 Assets held for sale		
A.2	Property, plant, and equipment (A.2.1 + A.2.2 + A.2.3 + A.2.4 + A.2.5 + A.2.6 + A.2.7+ A.2.8)	12,129	236
	A.2.1 Land		
	A.2.2 Building and improvements including leasehold improvement		
	A.2.3 Machinery and equipment	6,102	6,060
	A.2.4 Transportation equipment	7,637	7,637
	A.2.5 Others, specify (A.2.5.1 + A.2.5.2 + A.2.5.3 + A.2.5.4 + A.2.5.5)	11,952	-
	A.2.5.1 Construction in progress	11,952	
	A.2.5.2		
	A.2.5.3		
	A.2.5.4		
	A.2.5.5		
	A.2.6 Appraisal increase, specify (A.2.6.1 + A.2.6.2 + A.2.6.3 + A.2.6.4 + A.2.6.5)	-	-
	A.2.6.1		
	A.2.6.2		
	A.2.6.3		
	A.2.6.4		
	A.2.6.5		
	A.2.7 Accumulated Depreciation (negative entry)	(13,562)	(13,461)
	A.2.8 Impairment Loss or Reversal (if loss, negative entry)	-	-
A.3	Investments at cost (A.3.1 + A.3.2 + A.3.3 + A.3.4)	358,385,942	358,393,305
	A.3.1 Investments in domestic branches/subsidiaries/affiliates	358,020,779	357,960,779
	A.3.2 Investments in foreign branches/subsidiaries/affiliates	365,163	432,526
	A.3.3 Others, specify (A.3.3.1 + A.3.3.2 + A.3.3.3 + A.3.3.4 + A.3.3.5)	-	-
	A.3.3.1 Investment in an associate		
	A.3.3.2		
	A.3.3.3		
	A.3.3.4		
	A.3.3.5		
A.4	Investment Properties - net	416,928	416,519
A.5	Biological Assets	-	-
A.6	Intangible Assets	3,189,168	3,189,162
	A.6.1 Major item/s, specify (A.6.1.1 + A.6.1.2)	3,189,143	3,189,143
	A.6.1.1 Trademarks and brand names	3,182,143	3,182,143
	A.6.1.2 Franchise	7,000	7,000
	A.6.2 Others, specify (A.6.2.1 + A.6.2.2)	25	19
	A.6.2.1 Computer Software	25	19
	A.6.2.2		
A.7	Assets Classified as Held for Sale	-	-
A.8	Assets included in Disposal Groups Classified as Held for Sale	-	-

Control No.:											
Form Type:										PHFS	
SPECIAL FORM FOR CONSOLIDATED FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES											
NAME OF CORPORATION:					SAN MIGUEL FOOD AND BEVERAGE, INC. - PARENT						
					(formerly San Miguel Pure Foods Company, Inc.)						
CURRENT ADDRESS:					40 San Miguel Avenue, Mandaluyong City						
TEL. NO.:		5317-5000			FAX NO.:		633-8640				
COMPANY TYPE :		MANUFACTURING			PSIC:						
If these are based on consolidated financial statements, please so indicate in the caption.											
Table 1. Statements of Financial Position											
FINANCIAL DATA										2024 (in P'000)	2023 (in P'000)
A.9 Long-term receivables (net of current portion) (A.9.1 + A.9.2 + A.9.3)										-	-
A.9.1 From domestic entities, specify (A.9.1.1 + A.9.1.2 + A.9.1.3)											
A.9.1.1											
A.9.1.2											
A.9.1.3											
A.9.2 From foreign entities, specify (A.9.2.1 + A.9.2.2 + A.9.2.3)											
A.9.2.1											
A.9.2.2											
A.9.2.3											
A.9.3 Allowance for doubtful accounts, net of current portion (negative entry)											
A.10 Other Assets (A.10.1 + A.10.2 + A.10.3 + A.10.4 + A.10.5)										82,697	80,667
A.10.1 Deferred charges - net of amortization											
A.10.2 Deferred Tax Assets - net										1,342	633
A.10.3 Advance/Miscellaneous deposits										77,784	77,471
A.10.4 Others, specify (A.10.4.1 + A.10.4.2 + A.10.4.3 + A.10.4.4 + A.10.4.5)										3,571	2,563
A.10.4.1 Others										3,571	2,563
A.10.4.2											
A.10.4.3											
A.10.4.4											
A.10.4.5											
A.10.5 Allowance for write-down of deferred charges/bad accounts (negative entry)											
B. LIABILITIES (B.1 + B.2 + B.3 + B.4 + B.5)										19,173,721	19,082,560
B.1 Current Liabilities (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5 + B.1.6 + B.1.7)										12,165,577	4,128,100
B.1.1 Trade and Other Payables to Domestic Entities (B.1.1.1 + B.1.1.2 + B.1.1.3 + B.1.1.4 + B.1.1.5 + B.1.1.6)										4,148,837	4,126,604
B.1.1.1 Trade Payables										338	104
B.1.1.2 Payables to Related Parties										13,229	8,073
B.1.1.3											
B.1.1.4											
B.1.1.5 Accruals, specify material items (B.1.1.5.1 + B.1.1.5.2 + B.1.1.5.3)										12,924	9,084
B.1.1.5.1 Accrued sick/vacation leave										12,822	8,968
B.1.1.5.2 Renumeration Benefits										102	116
B.1.1.5.3											
B.1.1.6 Others, specify (B.1.1.6.1 + B.1.1.6.2 + B.1.1.6.3 + B.1.1.6.4)										4,122,346	4,109,343
B.1.1.6.1 Vat and other taxes payable										45,398	50,273
B.1.1.6.2 Dividends payable										15,826	13,502
B.1.1.6.3 Other payables										56,122	85,568
B.1.1.6.4 Subscription Payable										4,005,000	3,960,000
B.1.2 Trade and Other Payables to Foreign Entities (specify) (B.1.2.1 + B.1.2.2 + B.1.2.3)										1,287	1,496
B.1.2.1 Trade Payables										1,287	1,496
B.1.2.2											
B.1.2.3											
B.1.3 Provisions											
B.1.4 Financial Liabilities (excluding Trade and Other Payables and Provisions) (B.1.4.1 + B.1.4.2 + B.1.4.3 + B.1.4.4 + B.1.4.5)										-	-
B.1.4.1											
B.1.4.2											
B.1.4.3											
B.1.4.4											
B.1.4.5											
B.1.5 Liabilities for Current Tax										19,964	
B.1.6 Deferred Tax Liabilities											
B.1.7 Others, specify (If material, state separately; indicate if the item is payable to public/private or financial/non-financial institutions) (B.1.7.1 + B.1.7.2 + B.1.7.3 + B.1.7.4 + B.1.7.5 + B.1.7.6)										7,995,489	-
B.1.7.1 Dividends declared and not paid at balance sheet date											
B.1.7.2 Acceptances Payable											
B.1.7.3 Liabilities under Trust Receipts											
B.1.7.4 Portion of Long-term Debt Due within one year										7,995,489	
B.1.7.5 Deferred Income											
B.1.7.6 Any other current liability in excess of 5% of Total Current Liabilities, specify: (B.1.7.6.1 + B.1.7.6.2 + B.1.7.6.3)											
B.1.7.6.1											
B.1.7.6.2											
B.1.7.6.3											

Control No.: _____
Form Type: PHFS

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: **SAN MIGUEL FOOD AND BEVERAGE, INC. - PARENT**

(formerly San Miguel Pure Foods Company, Inc.)

CURRENT ADDRESS: **40 San Miguel Avenue, Mandaluyong City**

TEL. NO.: **5317-5000**

FAX NO.: **633-8640**

COMPANY TYPE : **MANUFACTURING**

PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Statements of Financial Position

FINANCIAL DATA	2024 (in P'000)	2023 (in P'000)
B.2 Long-term Debt - Non-current Interest-bearing Liabilities (B.2.1 + B.2.2 + B.2.3 + B.2.4 + B.2.5)	6,967,700	14,926,840
B.2.1 Domestic Public Financial Institutions	6,967,700	14,926,840
B.2.2 Domestic Public Non-Financial Institutions		
B.2.3 Domestic Private Financial Institutions		
B.2.4 Domestic Private Non-Financial Institutions		
B.2.5 Foreign Financial Institutions		
B.3 Indebtedness to Affiliates and Related Parties (Non-Current)		
B.4 Liabilities Included in the Disposal Groups Classified as Held for Sale		
B.5 Other Liabilities (B.5.1 + B.5.2)	40,444	27,620
B.5.1 Deferred Tax Liabilities		
B.5.2 Others, specify (B.5.2.1 + B.5.2.2 + B.5.2.3 + B.5.2.4 + B.5.2.5)	40,444	27,620
B.5.2.1 Retirement liability	39,222	22,454
B.5.2.2 Others	1,222	5,166
B.5.2.3		
B.5.2.4		
B.5.2.5		
C. EQUITY (C.3 + C.4 + C.5 + C.6 + C.7 + C.8 + C.9+C.10)	343,787,309	343,920,034
C.1 Authorized Capital Stock (no. of shares, par value and total value; show details) (C.1.1+C.1.2+C.1.3)	12,000,000	12,000,000
C.1.1 Common shares	11,600,000	11,600,000
C.1.2 Preferred Shares	400,000	400,000
C.1.3 Others		
C.2 Subscribed Capital Stock (no. of shares, par value and total value) (C.2.1 + C.2.2 + C.2.3)	6,251,297	6,251,297
C.2.1 Common shares	5,951,297	5,951,297
C.2.2 Preferred Shares	300,000	300,000
C.2.3 Others		
C.3 Paid-up Capital Stock (C.3.1 + C.3.2)	6,251,297	6,251,297
C.3.1 Common shares	5,951,297	5,951,297
C.3.2 Preferred Shares	300,000	300,000
C.4 Additional Paid-in Capital / Capital in excess of par value / Paid-in Surplus	366,619,675	366,619,675
C.5 Non-controlling interests	-	-
C.6 Others, specify (C.6.1 + C.6.2 + C.6.3)	(77,570)	(67,033)
C.6.1 Cumulative translation reserve	(58,546)	(58,546)
C.6.2 Fair value reserve	2,884	1,976
C.6.3 Reserve for retirement	(21,908)	(10,463)
C.7 Appraisal Surplus/Revaluation Increment in Property/Revaluation Surplus	-	-
C.8 Retained Earnings (C.8.1 + C.8.2)	1,176,001	1,298,189
C.8.1 Appropriated	-	-
C.8.2 Unappropriated	1,176,001	1,298,189
C.9 Head / Home Office Account (for Foreign Branches only)	-	-
C.10 Cost of Stocks Held in Treasury <i>(negative entry)</i>	(30,182,094)	(30,182,094)
TOTAL LIABILITIES AND EQUITY (B + C)	362,961,030	363,002,594

Control No.:

Form Type: PHFS**SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES**NAME OF CORPORATION: **SAN MIGUEL FOOD AND BEVERAGE, INC. - PARENT***(formerly San Miguel Pure Foods Company, Inc.)*CURRENT ADDRESS: **40 San Miguel Avenue, Mandaluyong City**TEL. NO.: **5317-5000**FAX NO.: **633-8640**COMPANY TYPE : **MANUFACTURING**

PSIC:

*If these are based on consolidated financial statements, please so indicate in the caption.***Table 2. Statements of Income**

FINANCIAL DATA	2024 (in P'000)	2023 (in P'000)	2022 (in P'000)
A. REVENUE / INCOME (A.1 + A.2 + A.3 + A.4)	20,063,991	16,686,698	13,794,343
A.1 Net Sales or Revenue / Receipts from Operations (manufacturing, mining, utilities, trade, services, etc.) (from Primary Activity)	-	-	-
A.2 Share in the Profit or Loss of Associates and Joint Ventures accounted for	-	-	-
A.3 Other Revenue (A.3.1 + A.3.2 + A.3.3 + A.3.4 + A.3.5)	579,008	540,036	516,930
A.3.1 Rental Income from Land and Buildings	63,428	51,566	43,107
A.3.2 Receipts from Sale of Merchandise (trading) (from Secondary Activity)			
A.3.3 Sale of Real Estate or other Property and Equipment			
A.3.4 Royalties, Franchise Fees, Copyrights (books, films, records, etc.)	515,580	488,470	473,823
A.3.5 Others, specify (A.3.5.1 + A.3.5.2 + A.3.5.3 + A.3.5.4 + A.3.5.5 + A.3.5.6 + A.3.5.7 + A.3.5.8)	-	-	-
A.3.5.1			
A.3.5.2			
A.3.5.3			
A.3.5.4			
A.3.5.5			
A.3.5.6			
A.3.5.7			
A.3.5.8			
A.4 Other Income - non-operating (A.4.1 + A.4.2 + A.4.3 + A.4.4)	19,484,983	16,146,662	13,277,413
A.4.1 Dividend Income	19,417,706	16,080,903	13,257,631
A.4.2 Interest Income	67,277	65,759	19,782
A.4.3 Gain from selling of Assets, specify (A.4.3.1 + A.4.3.2 + A.4.3.3 + A.4.3.4)	-	-	-
A.4.3.1 Gain on sale of property and equipment			
A.4.3.2 Gain on sale of investment in shares of stock			
A.4.3.3			
A.4.3.4			
A.4.4 Others, specify (A.4.4.1 + A.4.4.2 + A.4.4.3 + A.4.4.4)	-	-	-
A.4.4.1 Management income			
A.4.4.2			
A.4.4.3			
A.4.4.4			
B. COST OF SALES (B.1 + B.2 + B.3)	-	-	-
B.1 Cost of Goods Manufactured (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5)	-	-	-
B.1.1 Direct Material Used			
B.1.2 Direct Labor			
B.1.3 Other Manufacturing Cost / Overhead			
B.1.4 Goods in Process, Beginning			
B.1.5 Goods in Process, End (negative entry)			
B.2 Finished Goods, Beginning			
B.3 Finished Goods, End (negative entry)			
C. COST OF GOODS SOLD (C.1 + C.2 + C.3)	-	-	-
C.1 Purchases			
C.2 Merchandise Inventory, Beginning			
C.3 Merchandise Inventory, End (negative entry)			
D. GROSS PROFIT (A - B - C)	20,063,991	16,686,698	13,794,343

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: **SAN MIGUEL FOOD AND BEVERAGE, INC. - PARENT**

(formerly San Miguel Pure Foods Company, Inc.)

CURRENT ADDRESS: **40 San Miguel Avenue, Mandaluyong City**

TEL. NO.: **5317-5000**

FAX NO.:

633-8640

COMPANY TYPE : **MANUFACTURING**

PSIC:

If these are based on consolidated financial statements, please so indicate in the caption.

Table 2. Statements of Income

FINANCIAL DATA	2024 (in P'000)	2023 (in P'000)	2022 (in P'000)
E. OPERATING EXPENSES (E.1 + E.2 + E.3 + E.4)	70,020	246,374	87,816
E.1 Selling Expenses	-	-	-
E.2 Administrative Expenses	114,966	96,279	92,891
E.3 General Expenses	-	-	-
E.4 Other Expenses, specify (E.4.1 + E.4.2 + E.4.3 + E.4.4 + E.4.5 + E.4.6 + E.4.7 + E.4.8 + E.4.9 + E.4.10)	(44,946)	150,095	(5,075)
E.4.1 Education-related expenditures	-	-	-
E.4.2 Impairment loss on investment		122,000	
E.4.3 Other charges (income) - net	(44,946)	28,095	(5,075)
E.4.4 Loss on sale of investment in subsidiary			
E.4.5			
E.4.6			
E.4.7			
E.4.8			
E.4.9			
E.4.10			
F. FINANCE COSTS (F.1 + F.2 + F.3 + F.4 + F.5)	809,357	806,395	804,693
F.1 Interest on Short-Term Promissory Notes			
F.2 Interest on Long-Term Promissory Notes			
F.3 Interest on bonds, mortgages and other long-term loans	771,500	771,500	771,500
F.4 Amortization	36,349	34,452	32,654
F.5 Other interests, specify (F.5.1 + F.5.2 + F.5.3 + F.5.4 + F.5.5)	1,508	443	539
F.5.1 Documentary stamps	-	-	-
F.5.2 Bank charges	52	53	51
F.5.3 Other charges	286		
F.5.4 Actuarial	1,170	390	488
F.5.5			
G. NET INCOME BEFORE TAX (D - E - F)	19,184,614	15,633,929	12,901,834
H. INCOME TAX EXPENSE	(101,837)	(117,454)	(85,091)
I. INCOME AFTER TAX	19,082,777	15,516,475	12,816,743
J. Amount of (i) Post-Tax Profit or Loss of Discontinued Operations; and (ii) Post-Tax Gain or Loss Recognized on the Measurement of Fair Value less Cost to Sell or on the Disposal of the Assets or Disposal Group(s) constituting the Discontinued Operation (if any)	-	-	-
J.1			
J.2			
K. PROFIT OR LOSS ATTRIBUTABLE TO NON-CONTROLLING INTERESTS	-	-	-
L. PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT COMPANY	-	-	-
M. EARNINGS (LOSS) PER SHARE			
M.1 Basic			
M.2 Diluted			

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: **SAN MIGUEL FOOD AND BEVERAGE, INC. - PARENT**

(formerly San Miguel Pure Foods Company, Inc.)

CURRENT ADDRESS: **40 San Miguel Avenue, Mandaluyong City**

TEL. NO.: **5317-5000**

FAX NO.:

633-8640

COMPANY TYPE : **MANUFACTURING**

PSIC:

If these are based on consolidated financial statements, please so indicate in the caption.

Table 3. Statements of Cash Flows

FINANCIAL DATA	2024 (in P'000)	2023 (in P'000)	2022 (in P'000)
CASH FLOWS FROM OPERATING ACTIVITIES			
Net Income Before Tax and Extraordinary Items	19,184,614	15,633,929	12,901,834
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities			
Dividend income	(19,417,706)	(16,080,903)	(13,257,631)
Depreciation	193	150	119
Amortization, specify:			
Others, specify:			
Impairment loss		122,000	
Interest expense and other financing charges	809,357	806,395	804,693
Interest income	(67,277)	(65,759)	(19,782)
Retirement costs	6,894	2,830	10,061
Gain on sale of property, plant and equipment	(14)	(140)	
Changes in Assets and Liabilities:			
Decrease (Increase) in:			
Receivables	(52,913)	(6,246)	(40,413)
Prepaid expenses and other current assets	(66,141)	24,662	(11,521)
Others, specify:			
Increase (Decrease) in:			
Accounts payable and other current liabilities	32,183	49,880	74,234
Others, specify:			
Income taxes paid	(10,417)	(10,440)	(1,917)
Interest received	67,805	65,568	19,277
Contributions paid	(6,556)	(3,729)	(3,188)
A. Net cash flows provided by operating activities (sum of above rows)	480,022	538,197	475,766
CASH FLOWS FROM INVESTING ACTIVITIES			
Dividends received	19,417,706	16,080,903	13,257,631
Return of investments	67,363	51,009	
Proceeds from sale of investment property and intangibles	14	140	
Acquisition of property, plant and equipment	(12,488)	(70)	(224)
Decrease (Increase) in other noncurrent assets	(23,651)	(32,823)	(43,495)
Proceeds from sale of trademarks		21,741	
Others, specify:			
Acquisition of a subsidiary	(15,000)		
B. Net cash flows provided by (used in) investing activities (sum of above rows)	19,433,944	16,120,900	13,213,912
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from:			
Long-term borrowings			
Others, specify (negative entry):			
Cash dividends paid	(19,202,641)	(15,952,947)	(12,525,971)
Increase in other non-current liabilities	19,380	24,156	8,816
Interest and bank charges paid	(809,357)	(806,395)	(804,693)
C. Net cash flows used in financing activities (sum of above rows)	(19,992,618)	(16,735,186)	(13,321,848)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C)	(78,652)	(76,089)	367,830
Cash and Cash Equivalents			
Beginning of year	610,412	686,501	318,671
End of year	531,760	610,412	686,501

										Control No.:	
										Form Type:	PHFS
SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES											
NAME OF CORPORATION:		SAN MIGUEL FOOD AND BEVERAGE, INC. - PARENT									
		(formerly San Miguel Pure Foods Company, Inc.)									
CURRENT ADDRESS:		40 San Miguel Avenue, Mandaluyong City									
TEL. NO.:		317-5000				FAX NO.:		0			
COMPANY TYPE :		MANUFACTURING				PSIC:					
If these are based on consolidated financial statements, please so indicate in the caption.											
Table 4. Statements of Changes in Equity											
(Amount in P'000)											
FINANCIAL DATA			Capital Stock	Additional Paid-in Capital	Reserve for retirement	Cumulative Translation Reserve	Fair Value Reserve	Retained Earnings	Treasury Stock	TOTAL	
A.	Balance, December 31, 2022		6,251,297	366,619,675	1,364	(58,546)	1,721	1,736,608	(30,182,094)	344,370,025	
B.	Surplus										
	B.1 Surplus (Deficit) on Revaluation of Properties									-	
	B.2 Surplus (Deficit) on Revaluation of Investments									-	
	B.3 Currency Translation Differences									-	
	B.4 Other Surplus (specify)									-	
	B.4.1 Gain on available-for-sale financial assets, net of deferred					255				255	
	B.4.2 Remeasurement gain on reserve for retirement - net				(11,827)					(11,827)	
	B.4.3									-	
	B.4.5									-	
	B.4.6									-	
C.	Net Income for the Year							15,516,475		15,516,475	
D.	Cash Dividends (negative entry)							(15,954,894)		(15,954,894)	
E.	Appropriation for (specify)									-	
	E.1									-	
	E.2									-	
F.	Redemption of preferred shares									-	
G.	Balance, December 31, 2023		6,251,297	366,619,675	(10,463)	(58,546)	1,976	1,298,189	(30,182,094)	343,920,034	
H.	Surplus										
	H.1 Surplus (Deficit) on Revaluation of Properties									-	
	H.2 Surplus (Deficit) on Revaluation of Investments									-	
	H.3 Currency Translation Differences									-	
	H.4 Other Surplus (specify)									-	
	H.4.1 Gain on available-for-sale financial assets, net of deferred					908				908	
	H.4.2 Remeasurement gain on reserve for retirement - net				(11,445)					(11,445)	
	H.4.3									-	
	H.4.5									-	
	H.4.6									-	
I.	Net Income for the Year							19,082,777		19,082,777	
J.	Cash Dividends (negative entry)							(19,204,965)		(19,204,965)	
K.	Appropriation for (specify)									-	
	K.1									-	
	K.2									-	
L.	Redemption of preferred shares									-	
M.	Balance, December 31, 2024		6,251,297	366,619,675	(21,908)	(58,546)	2,884	1,176,001	(30,182,094)	343,787,309	



SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City
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Company Information

SEC Registration No.: 0000011840

Company Name: SAN MIGUEL FOOD AND BEVERAGE, INC.

Industry Classification: D15000

Company Type: Stock Corporation

Document Information

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Period Covered: December 31, 2024

Submission Type: Annual

Remarks: CONSOLIDATED

Acceptance of this document is subject to review of forms and contents

(REPUBLIC OF THE PHILIPPINES)
PASIG CITY)S.S.

TREASURER'S CERTIFICATION

I, Ferdinand K. Constantino, of legal age, Filipino and with office address at the 40 San Miguel Avenue, Mandaluyong City, after being sworn in accordance with law, hereby certify that:


1. I am the Treasurer of San Miguel Food and Beverage, Inc. (formerly San Miguel Pure Foods Company Inc.) (the "Corporation"), a corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines under SEC Certificate of Registration No. 11840, with principal office address at 40 San Miguel Avenue, Mandaluyong City.
2. Except for certain details/breakdowns required in the Special Form for Financial Statements (SFFS), the Philippine Financial Reporting Standards (PFRS) prescribed accounts and figures provided in electronic documents are based on the contents of the Annual Audited Financial Statements submitted to SEC.
3. I am executing this certification to attest to the truth of the foregoing and in compliance with the reportorial requirements of the SEC.

WITNESS MY HAND on this MAY 14 2025 day of at PASIG CITY City.


Ferdinand K. Constantino
Treasurer

MAY 14 2025
SUBSCRIBED AND SWORN to before me on this _____ day of 2025 at
PASIG CITY Affiant exhibited to me his Passport No. P6892447B issued at
DFA NCR East with expiration date 1st day of June, 2031.

Doc. No. 280 :
Page No. 57 :
Book No. 14 :
Series of 2025


STEFFI NICOLE P. FLORES
Notary Public for Pasig, Pateros, San Juan
Commission until 31 December 2025
100 E. Rodriguez Jr. Avenue (C5 Road)
Barangay Ugong, Pasig City 1604
APPT No. 89 (2024-2025)/Roll No. 74089
IBP No. 498077; 1/4/2025; Quezon City
PTR No. 3038201; 1/6/2025; Pasig City
MCLE Compliance No. VII-0012504; 3/8/2022

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: **SAN MIGUEL FOOD AND BEVERAGE INC. and SUBSIDIARIES (CONSOLIDATED)**
(formerly San Miguel Pure Foods Company, Inc.)

CURRENT ADDRESS: **40 San Miguel Avenue, Mandaluyong City**

TEL. NO.: **5317-5000**

FAX NO.:

633-8640

COMPANY TYPE : **MANUFACTURING**

PSIC:

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Statements of Financial Position

FINANCIAL DATA		2024 (in P'000 000)	2023 (in P'000 000)
A. ASSETS (A.1 + A.2 + A.3 + A.4 + A.5 + A.6 + A.7 + A.8 + A.9 + A.10)		377,106	355,775
A.1 Current Assets (A.1.1 + A.1.2 + A.1.3 + A.1.4 + A.1.5)		144,192	135,889
A.1.1 Cash and cash equivalents (A.1.1.1 + A.1.1.2 + A.1.1.3)		58,221	57,007
A.1.1.1 On hand		3,579	1,759
A.1.1.2 In domestic banks/entities		43,748	46,681
A.1.1.3 In foreign banks/entities		10,894	8,567
A.1.2 Trade and Other Receivables (A.1.2.1 + A.1.2.2)		29,456	25,869
A.1.2.1 Due from domestic entities (A.1.2.1.1 + A.1.2.1.2 + A.1.2.1.3 + A.1.2.1.4)		27,892	24,260
A.1.2.1.1 Due from customers (trade)		25,474	21,927
A.1.2.1.2 Due from related parties		2,542	2,215
A.1.2.1.3 Others, specify (A.1.2.1.3.1 + A.1.2.1.3.2)		1,017	1,303
A.1.2.1.3.1 Other receivables		1,017	1,303
A.1.2.1.3.2		-	-
A.1.2.1.4 Allowance for impairment losses on receivables (negative entry)		(1,141)	(1,185)
A.1.2.2 Due from foreign entities, specify (A.1.2.2.1 + A.1.2.2.2 + A.1.2.2.3 + A.1.2.2.4)		1,564	1,609
A.1.2.2.1 Due from customers (trade)		1,147	1,151
A.1.2.2.2 Due from related parties		117	169
A.1.2.2.3 Other receivables		300	289
A.1.2.2.4			
A.1.3 Inventories (A.1.3.1 + A.1.3.2 + A.1.3.3 + A.1.3.4 + A.1.3.5 + A.1.3.6)		47,582	43,096
A.1.3.1 Raw materials and supplies		33,556	27,437
A.1.3.2 Finished Goods and Goods in process		14,026	15,659
A.1.3.3			
A.1.3.4		-	-
A.1.3.5		-	-
A.1.3.6 Others, specify (A.1.3.6.1 + A.1.3.6.2)		-	-
A.1.3.6.1			
A.1.3.6.2			
A.1.4 Financial Assets other than Cash/Receivables/Equity investments (A.1.4.1 + A.1.4.2 + A.1.4.3 + A.1.4.4 + A.1.4.5 + A.1.4.6)		85	50
A.1.4.1 Financial Assets at Fair Value through Profit or Loss - issued by domestic entities: (A.1.4.1.1 + A.1.4.1.2 + A.1.4.1.3 + A.1.4.1.4 + A.1.4.1.5)		85	50
A.1.4.1.1 National Government		-	-
A.1.4.1.2 Public Financial Institutions		-	-
A.1.4.1.3 Public Non-Financial Institutions		-	-
A.1.4.1.4 Private Financial Institutions		85	50
A.1.4.1.5 Private Non-Financial Institutions		-	-
A.1.4.2 Held to Maturity Investments - issued by domestic entities: (A.1.4.2.1 + A.1.4.2.2 + A.1.4.2.3 + A.1.4.2.4 + A.1.4.2.5)		-	-
A.1.4.2.1 National Government			
A.1.4.2.2 Public Financial Institutions			
A.1.4.2.3 Public Non-Financial Institutions			
A.1.4.2.4 Private Financial Institutions			
A.1.4.2.5 Private Non-Financial Institutions			

NOTE:

This special form is applicable to Investment Companies and Publicly-held Companies (enumerated in Section 17.2 of the Securities Regulation Code (SRC), except banks and insurance companies). As a supplemental form to PHFS, it shall be used for reporting Consolidated Financial Statements of Parent corporations and their subsidiaries.

Domestic corporations are those which are incorporated under Philippine laws or branches/subsidiaries of foreign corporations that are licensed to do business in the Philippines where the center of economic interest or activity is within the Philippines. On the other hand, foreign corporations are those that are incorporated abroad, including branches of Philippine corporations operating abroad.

Financial Institutions are corporations principally engaged in financial intermediation, facilitating financial intermediation, or auxiliary financial services. Non-Financial institutions refer to corporations that are primarily engaged in the production of market goods and non-financial services.

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: **SAN MIGUEL FOOD AND BEVERAGE INC. and SUBSIDIARIES (CONSOLIDATED)**
(formerly San Miguel Pure Foods Company, Inc.)

CURRENT ADDRESS: **40 San Miguel Avenue, Mandaluyong City**

TEL. NO.: **5317-5000**

FAX NO.:

633-8640

COMPANY TYPE : MANUFACTURING

PSIC:

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Statements of Financial Position

FINANCIAL DATA		2024 (in P'000 000)	2023 (in P'000 000)
A.1.4.3	Loans and Receivables - issued by domestic entities: (A.1.4.3.1 + A.1.4.3.2 + A.1.4.3.3 + A.1.4.3.4 + A.1.4.3.5)	-	-
	A.1.4.3.1 National Government		
	A.1.4.3.2 Public Financial Institutions		
	A.1.4.3.3 Public Non-Financial Institutions		
	A.1.4.3.4 Private Financial Institutions		
	A.1.4.3.5 Private Non-Financial Institutions		
A.1.4.4	Available-for-sale financial assets - issued by domestic entities: (A.1.4.4.1 + A.1.4.4.2 + A.1.4.4.3 + A.1.4.4.4 + A.1.4.4.5)	-	-
	A.1.4.4.1 National Government		
	A.1.4.4.2 Public Financial Institutions		
	A.1.4.4.3 Public Non-Financial Institutions		
	A.1.4.4.4 Private Financial Institutions		
	A.1.4.4.5 Private Non-Financial Institutions		
A.1.4.5	Financial Assets issued by foreign entities: (A.1.4.5.1+A.1.4.5.2+A.1.4.5.3+A.1.4.5.4)	-	-
	A.1.4.5.1 Financial Assets at fair value through profit or loss		
	A.1.4.5.2 Held-to-maturity investments		
	A.1.4.5.3 Loans and Receivables		
	A.1.4.5.4 Available-for-sale financial assets		
A.1.4.6	Allowance for decline in market value (negative entry)		
A.1.5	Other Current Assets (state separately material items) (A.1.5.1 + A.1.5.2 + A.1.5.3 + A.1.5.4)	8,848	9,867
	A.1.5.1 Biological assets	3,241	3,515
	A.1.5.2 Input tax and other prepaid taxes	4,221	4,664
	A.1.5.3 Deposits and advance payments	151	108
	A.1.5.4 Assets held for sale	186	186
	A.1.5.5 Others	1,049	1,394
A.2	Property, plant, and equipment (A.2.1 + A.2.2 + A.2.3 + A.2.4 + A.2.5 + A.2.6 + A.2.7+ A.2.8)	128,590	118,000
A.2.1	Land and improvements	19,651	18,676
A.2.2	Building and improvements including leasehold improvement	52,600	45,833
A.2.3	Machinery and equipment	108,527	101,124
A.2.4	Furniture and other equipment	8,145	7,247
A.2.5	Others, specify (A.2.5.1 + A.2.5.2 + A.2.5.3 + A.2.5.4 + A.2.5.5)	36,163	33,992
	A.2.5.1 Property, or equipment used for education purposes	-	-
	A.2.5.2 Capital Projects in Progress	36,163	33,992
	A.2.5.3		
	A.2.5.4		
	A.2.5.5		
A.2.6	Appraisal increase, specify (A.2.6.1 + A.2.6.2 + A.2.6.3 + A.2.6.4 + A.2.6.5)	-	-
	A.2.6.1		
	A.2.6.2		
	A.2.6.3		
	A.2.6.4		
	A.2.6.5		
A.2.7	Accumulated Depreciation and Impairment Losses (negative entry)	(81,695)	(75,120)
A.2.8	Impairment Loss or Reversal (if loss, negative entry)	(14,801)	(13,752)
A.3	Investments accounted for using the equity method (A.3.1 + A.3.2 + A.3.3)	-	-
A.3.1	Equity in domestic subsidiaries/affiliates/associate and joint venture		
A.3.2	Equity in foreign branches/subsidiaries/affiliates/joint ventures		
A.3.3	Others, specify (A.3.3.1 + A.3.3.2 + A.3.3.3 + A.3.3.4 + A.3.3.5)	-	-
	A.3.3.1		
	A.3.3.2		
	A.3.3.3		
	A.3.3.4		
	A.3.3.5		
A.4	Investment Properties - net	3,576	3,537
A.5	Biological Assets - noncurrent	2,652	2,667
A.6	Intangible Assets	40,661	40,440
A.6.1	Major item/s, specify (A.6.1.1 + A.6.1.2)	38,104	38,026
	A.6.1.1 Trademarks and brand names	37,108	37,030
	A.6.1.2 Goodwill	996	996
A.6.2	Others, specify (A.6.2.1 + A.6.2.2 + A.6.2.3 + A.6.2.4 + A.6.2.5)	2,557	2,414
	A.6.2.1 Computer software and licenses	249	216
	A.6.2.2 Formulas and recipes	58	58
	A.6.2.3 Franchise	7	7
	A.6.2.4 Licenses	2,243	2,133
	A.6.2.5	-	-
A.7	Right-of-use Assets - net	4,923	4,633
A.8	Assets Classified as Held for Sale		
A.9	Assets included in Disposal Groups Classified as Held for Sale	-	-

SPECIAL FORM FOR CONSOLIDATED FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: **SAN MIGUEL FOOD AND BEVERAGE INC. and SUBSIDIARIES (CONSOLIDATED)**
(formerly San Miguel Pure Foods Company, Inc.)

CURRENT ADDRESS: **40 San Miguel Avenue, Mandaluyong City**

TEL. NO.: **5317-5000**

FAX NO.:

633-8640

COMPANY TYPE : **MANUFACTURING**

PSIC:

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Statements of Financial Position

FINANCIAL DATA	2024 (in P'000 000)	2023 (in P'000 000)
A.10 Long-term receivables (net of current portion) (A.9.1 + A.9.2 + A.9.3)	-	-
A.10.1 From domestic entities, specify (A.9.1.1 + A.9.1.2 + A.9.1.3)		
A.10.1.1		
A.10.1.2		
A.10.1.3		
A.10.2 From foreign entities, specify (A.10.2.1 + A.10.2.2 + A.10.2.3)		
A.10.2.1		
A.10.2.2		
A.10.2.3		
A.10.3 Allowance for doubtful accounts, net of current portion (negative entry)		
A.11 Other Assets (A.11.1 + A.11.2 + A.11.3 + A.11.4 + A.11.5)	52,512	50,609
A.11.1 Deferred Containers	26,872	24,910
A.11.2 Deferred Tax Assets	3,657	3,209
A.11.3		
A.11.4 Others, specify (A.11.4.1 + A.11.4.2 + A.11.4.3 + A.11.4.4+A.11.4.5+A.11.4.5)	21,983	22,490
A.11.4.1 Idle assets	812	1,327
A.11.4.2 Noncurrent receivables and deposits	244	183
A.11.4.3 Available for sale financial assets	-	-
A.11.4.4 Financial assets at FVOCI	5,888	5,628
A.11.4.5 Investment in Debt instruments	11,500	11,500
A.11.4.6 Others	3,539	3,852
A.11.4.7		
A.11.5 Allowance for write-down of deferred charges/bad accounts (negative entry)	-	-
B. LIABILITIES (B.1 + B.2 + B.3 + B.4 + B.5)	196,917	186,660
B.1 Current Liabilities (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5 + B.1.6 + B.1.7)	116,706	103,008
B.1.1 Trade and Other Payables to Domestic Entities (B.1.1.1 + B.1.1.2 + B.1.1.3 + B.1.1.4 + B.1.1.5 + B.1.1.6)	97,562	83,854
B.1.1.1 Loans/Notes Payables	17,103	14,684
B.1.1.2 Trade Payables	12,731	9,013
B.1.1.3 Payables to Related Parties	17,179	16,996
B.1.1.4	-	-
B.1.1.5 Accruals, specify material items (B.1.1.5.1 + B.1.1.5.2 + B.1.1.5.3)	1,783	1,648
B.1.1.5.1 Accrued payroll	1,366	1,228
B.1.1.5.2 Accrued interest	417	420
B.1.1.5.3		
B.1.1.6 Others, specify (B.1.1.6.1 + B.1.1.6.2 + B.1.1.6.3 + B.1.1.6.4)	48,766	41,513
B.1.1.6.1 Nontrade payables	41,953	34,641
B.1.1.6.2 Vat and other taxes payable	5,871	6,333
B.1.1.6.3 Dividends payable	89	79
B.1.1.6.4 Derivative liabilities	150	80
B.1.1.6.5 Lease liability	703	380
B.1.2 Trade and Other Payables to Foreign Entities (specify) (B.1.2.1 + B.1.2.2 + B.1.2.3 + B.1.2.4)	4,013	4,103
B.1.2.1 Loans/Notes Payables		
B.1.2.2 Trade Payables	2,584	2,874
B.1.2.3 Nontrade Payables	-	2
B.1.2.4 Payables to Related Parties	37	36
B.1.2.5 Other taxes payable	1,360	1,153
B.1.2.6 Lease liability	32	38
B.1.3 Provisions	-	-
B.1.4 Financial Liabilities (excluding Trade and Other Payables and Provisions)	-	-
B.1.4.1		
B.1.4.2		
B.1.5 Liabilities for Current Tax	2,803	2,180
B.1.6 Deferred Tax Liabilities	-	-
B.1.7 Others, specify (If material, state separately; indicate if the item is payable to public/private)	12,328	12,871
B.1.7.1 Dividends declared and not paid at balance sheet date	-	-
B.1.7.2 Acceptances Payable	-	-
B.1.7.3 Liabilities under Trust Receipts	-	-
B.1.7.4 Current Portion of Long-term Installment Payable	-	-
B.1.7.5 Current Portion of Long-term debt due within one year	12,328	12,871
B.1.7.6 Any other current liability in excess of 5% of Total Current Liabilities, specify:	-	-
B.1.7.6.1		

Control No.: _____
Form Type: PHFS

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: **SAN MIGUEL FOOD AND BEVERAGE INC. and SUBSIDIARIES (CONSOLIDATED)**
(formerly San Miguel Pure Foods Company, Inc.)

CURRENT ADDRESS: **40 San Miguel Avenue, Mandaluyong City**

TEL. NO.: **5317-5000**

FAX NO.:

633-8640

COMPANY TYPE : **MANUFACTURING**

PSIC:

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Statements of Financial Position

FINANCIAL DATA	2024 (in P'000 000)	2023 (in P'000 000)
B.2 Long-term Debt - Non-current Interest-bearing Liabilities (B.2.1 + B.2.2 + B.2.3 + B.2.4 + B.2.5)	67,652	69,939
B.2.1 Domestic Public Financial Institutions		
B.2.2 Domestic Public Non-Financial Institutions		
B.2.3 Domestic Private Financial Institutions	67,652	69,939
B.2.4 Domestic Private Non-Financial Institutions		
B.2.5 Foreign Financial Institutions		
B.3 Indebtedness to Affiliates and Related Parties (Non-Current)		
B.4 Liabilities Included in the Disposal Groups Classified as Held for Sale	-	-
B.5 Other Liabilities (B.5.1 + B.5.2)	12,559	13,713
B.5.1 Deferred Tax Liabilities	23	26
B.5.2 Others, specify (B.5.2.1 + B.5.2.2 + B.5.2.3 + B.5.2.4 + B.5.2.5)	12,536	13,687
B.5.2.1 Retirement liability	5,748	5,480
B.5.2.2 Deposit for future stock subscription	-	-
B.5.2.3 Finance Lease	4,864	4,758
B.5.2.4 Others	1,924	3,449
B.5.2.5		
C. EQUITY (C.3 + C.4 + C.5 + C.6 + C.7 + C.8 + C.9+C.10)	180,189	169,115
C.1 Authorized Capital Stock (no. of shares, par value and total value; show details) (C.1.1+C.1.2+C.1.3)	11,640	11,640
C.1.1 Common shares	11,600	11,600
C.1.2 Preferred Shares	40	40
C.1.3 Others		
C.2 Subscribed Capital Stock (no. of shares, par value and total value) (C.2.1 + C.2.2 + C.2.3)	6,251	6,251
C.2.1 Common shares	5,951	5,951
C.2.2 Preferred Shares	300	300
C.2.3 Others		
C.3 Paid-up Capital Stock (C.3.1 + C.3.2)	6,251	6,251
C.3.1 Common shares	5,951	5,951
C.3.2 Preferred Shares	300	300
C.4 Additional Paid-in Capital / Capital in excess of par value / Paid-in Surplus	366,620	366,620
C.5 Non-controlling interests	64,078	59,925
C.6 Others, specify (C.6.1 + C.6.2 + C.6.3 + C.6.4)	(1,711)	(2,094)
C.6.1 Reserve for retirement plan	(3,275)	(3,117)
C.6.2 Cumulative translation reserve	1,600	1,066
C.6.3 Fair value reserve	41	34
C.6.4 Other equity reserve	(77)	(77)
C.7 Equity adjustments from common control transactions	(327,793)	(327,793)
C.8 Appraisal Surplus/Revaluation Increment in Property/Other Equity Reserves	-	-
C.9 Retained Earnings (C.8.1 + C.8.2)	102,926	96,388
C.9.1 Appropriated	45,375	45,392
C.9.2 Unappropriated	57,551	50,996
C.10 Head / Home Office Account (for Foreign Branches only)	-	-
C.11 Cost of Stocks Held in Treasury (negative entry)	(30,182)	(30,182)
TOTAL LIABILITIES AND EQUITY (B + C)	377,106	355,775

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SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: **SAN MIGUEL FOOD AND BEVERAGE INC. and SUBSIDIARIES (CONSOLIDATED)**

(formerly San Miguel Pure Foods Company, Inc.)

CURRENT ADDRESS: **40 San Miguel Avenue, Mandaluyong City**

TEL. NO.: **5317-5000**

FAX NO.:

633-8640

COMPANY TYPE : **MANUFACTURING**

PSIC:

If these are based on consolidated financial statements, please so indicate in the caption.

Table 2. Statements of Income

FINANCIAL DATA		2024 (in P'000 000)	2023 (in P'000 000)	2022 (in P'000 000)
A. REVENUE / INCOME (A.1 + A.2 + A.3 + A.4)		403,556	386,041	359,449
A.1	Net Sales or Revenue / Receipts from Operations (manufacturing, mining, utilities, trade, services, etc.) (from Primary Activity)	400,824	379,793	358,811
A.2	Share in the Profit or Loss of Associates and Joint Ventures accounted for using the Equity Method			
A.3	Other Revenue (A.3.1 + A.3.2 + A.3.3 + A.3.4 + A.3.5)	497	312	260
	A.3.1 Rental Income from Land and Buildings	427	264	199
	A.3.2 Receipts from Sale of Merchandise (trading) (from Secondary Activity)	-	-	-
	A.3.3 Sale of Real Estate or other Property and Equipment	-	-	-
	A.3.4 Royalties, Franchise Fees, Copyrights (books, films, records, etc.)	22	19	19
A.3.5	Others, specify (A.3.5.1 + A.3.5.2 + A.3.5.3 + A.3.5.4 + A.3.5.5 + A.3.5.6 + A.3.5.7 + A.3.5.8)	48	29	42
	A.3.5.1 Fair valuation adjustment on agricultural produce	25	8	17
	A.3.5.2 Service revenue	23	21	25
	A.3.5.3			
	A.3.5.4			
	A.3.5.5			
	A.3.5.6			
	A.3.5.7			
	A.3.5.8			
A.4	Other Income (Charges) - non-operating (A.4.1 + A.4.2 + A.4.3 + A.4.4)	2,235	5,936	378
	A.4.1 Interest income	3,788	3,067	821
	A.4.2 Dividend Income	145	139	136
A.4.3	Gain / (Loss) from selling of Assets, specify (A.4.3.1 + A.4.3.2 + A.4.3.3 + A.4.3.4)	19	(2)	(2)
	A.4.3.1 Gain (loss) on sale of assets	19	(2)	(2)
	A.4.3.2	-	-	-
	A.4.3.3	-	-	-
	A.4.3.4	-	-	-
A.4.4	Others, specify (A.4.4.1 + A.4.4.2 + A.4.4.3 + A.4.4.4)	(1,717)	2,732	(577)
	A.4.4.1 Gain (loss) on derivatives	(127)	2	(503)
	A.4.4.2 Gain (loss) on Foreign Exchange	(83)	105	(226)
	A.4.4.3 Impairment loss	(673)	-	31
	A.4.4.4 Others - net	(834)	2,625	121
B. COST OF SALES (B.1 + B.2 + B.3)		289,940	279,222	261,480
B.1	Cost of Goods Manufactured (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5)	288,220	279,956	262,421
	B.1.1 Direct Material Used	184,815	181,175	167,771
	B.1.2 Direct Labor	5,675	5,254	4,578
	B.1.3 Other Manufacturing Cost / Overhead	97,345	93,478	90,486
	B.1.4 Goods in Process, Beginning	3,850	3,899	3,485
	B.1.5 Goods in Process, End (negative entry)	(3,465)	(3,850)	(3,899)
B.2	Finished Goods, Beginning	13,271	12,561	11,641
B.3	Finished Goods, End (negative entry)	(11,551)	(13,295)	(12,582)
C. COST OF GOODS SOLD (C.1 + C.2 + C.3)		-	-	-
C.1	Purchases			
C.2	Merchandise Inventory, Beginning			
C.3	Merchandise Inventory, End (negative entry)			
D. GROSS PROFIT (A - B - C)		113,616	106,819	97,969

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SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: **SAN MIGUEL FOOD AND BEVERAGE INC. and SUBSIDIARIES (CONSOLIDATED)**
(formerly San Miguel Pure Foods Company, Inc.)

CURRENT ADDRESS: 40 San Miguel Avenue, Mandaluyong City

TEL. NO.: 5317-5000

FAX NO.:

633-8640

COMPANY TYPE : MANUFACTURING

PSIC:

If these are based on consolidated financial statements, please so indicate in the caption.

Table 2. Statements of Income

FINANCIAL DATA	2024 (in P'000 000)	2023 (in P'000 000)	2022 (in P'000 000)
E. OPERATING EXPENSES (E.1 + E.2 + E.3 + E.4)	55,140	52,189	48,662
E.1 Selling Expenses	36,931	35,212	32,009
E.2 Administrative Expenses	18,209	16,977	16,653
E.3 General Expenses	-	-	-
E.4 Other Expenses, specify (E.4.1 + E.4.2 + E.4.3 + E.4.4 + E.4.5 + E.4.6 + E.4.7 + E.4.8 + E.4.9 + E.4.10)	-	-	-
E.4.1			
E.4.2			
E.4.3			
E.4.4			
E.4.5			
E.4.6			
E.4.7			
E.4.8			
E.4.9			
E.4.10			
F. FINANCE COSTS (F.1 + F.2 + F.3 + F.4 + F.5)	4,809	4,752	3,538
F.1 Interest on Short-Term Promissory Notes	395	473	219
F.2 Interest on Long-Term Promissory Notes	-	-	-
F.3 Interest on bonds, mortgages and other long-term loans	3,325	3,361	2,559
F.4 Amortization of debt issue cost	127	123	106
F.5 Other interests, specify (F.5.1 + F.5.2 + F.5.3 + F.5.4 + F.5.5)	962	795	654
F.5.1 Bank charges	148	131	67
F.5.2 Finance Lease	424	381	403
F.5.3 Others	390	283	184
F.5.4			
F.5.5			
G. NET INCOME BEFORE TAX (D - E - F)	53,667	49,878	45,769
H. INCOME TAX EXPENSE (negative entry)	(12,734)	(11,773)	(11,104)
I. INCOME AFTER TAX	40,933	38,105	34,665
J. Amount of (i) Post-Tax Profit or Loss of Discontinued Operations; and (ii) Post-Tax Gain or Loss Recognized on the Measurement of Fair Value less Cost to Sell or on the Disposal of the Assets or Disposal Group(s) constituting the Discontinued Operation (if any)	-	-	-
J.1			
J.2			
K. PROFIT ATTRIBUTABLE TO NON-CONTROLLING INTERESTS	15,190	14,987	12,402
L. PROFIT ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT COMPANY	25,743	23,118	22,263
M. EARNINGS PER SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT COMPANY			
M.1 Basic	4.36	3.91	3.77
M.2 Diluted			

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: **SAN MIGUEL FOOD AND BEVERAGE INC. and SUBSIDIARIES (CONSOLIDATED)**
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CURRENT ADDRESS: **40 San Miguel Avenue, Mandaluyong City**

TEL. NO.: **5317-5000**

FAX NO.:

633-8640

COMPANY TYPE : **MANUFACTURING**

PSIC:

If these are based on consolidated financial statements, please so indicate in the caption.

Table 3. Statements of Cash Flows

FINANCIAL DATA	2024 (in P'000 000)	2023 (in P'000 000)	2022 (in P'000 000)
CASH FLOWS FROM OPERATING ACTIVITIES			
Net Income Before Tax and Extraordinary Items	53,667	49,878	45,769
Adjustments to Reconcile Net Income to Net Cash Provided by (Used in) Operating Activities			
Depreciation	6,649	5,962	5,294
Amortization, specify:			
Biological assets (breeding stocks)	3,339	4,054	3,303
Other assets	6,905	6,148	5,314
Others, specify:			
Provisions for:			
Impairment losses on receivables and writedown of inventories	304	779	1,169
Other charges (income) net of loss (gain) on derivative transactions	17	(45)	89
Retirement costs	980	843	842
Interest expense and other financing charges	4,809	4,752	3,538
Gain on sale of investment and property and equipment	(15)	(790)	2
Interest income	(3,788)	(3,067)	(821)
Equity in net losses of joint venture	-	-	-
Impairment loss on property, plant and equipment and other	1,457	-	(31)
Dividend Income	(145)	(139)	(137)
Loss (gain) on fair valuation of agricultural produce	(25)	(8)	(17)
Changes in Assets and Liabilities:			
Decrease (Increase) in:			
Trade and other receivables	(7,541)	(3,757)	801
Inventories	(4,775)	17,444	(16,608)
Biological assets	274	(96)	(312)
Prepaid expenses and other current assets	529	(725)	275
Other noncurrent assets			
Others, specify:			
Increase (Decrease) in:			
Trade payables and other current liabilities	14,444	8,251	3,380
Income taxes paid	(11,815)	(11,379)	(11,385)
Contributions paid	(1,346)	(1,274)	(654)
Interest received			
Interest paid	(5,869)	(5,443)	(4,316)
A. Net cash flows provided by operating activities (sum of above rows)	58,055	71,388	35,495
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisitions of:			
Property, plant and equipment and investment property	(16,688)	(15,748)	(26,463)
Increase in biological assets, intangible assets and other noncurrent assets	(12,522)	(15,153)	(9,860)
Proceeds from sale of investment, investment property and property and equipment	26	135	31
Dividends received	145	139	137
Interest Received	3,690	2,937	730
Net addition to investment			
B. Net cash flows used in investing activities (sum of above rows)	(25,349)	(27,690)	(35,425)
CASH FLOWS FROM FINANCING ACTIVITIES			
Net Availments (Payments of):			
Availments of short term debt	304,824	227,369	100,543
Payments of short-term debt	(302,405)	(233,740)	(84,679)
Payments of long-term debt	(12,880)	(514)	(7,183)
Availments of long-term debt	9,925	4,963	11,910
Others, specify (negative entry): Cash dividends	(30,815)	(26,378)	(21,370)
Payment of lease liabilities	(745)	(520)	(603)
Payment of share issuance costs	(3)	(1)	-
Increase (decrease) in other noncurrent liabilities	19	1,070	-
C. Net cash flows provided by (used in) financing activities (sum of above rows)	(32,080)	(27,751)	(1,382)
EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	588	(39)	830
NET DECREASE IN CASH AND CASH EQUIVALENTS	1,214	15,908	(482)
Cash and Cash Equivalents			
Beginning of year	57,007	41,099	41,581
End of year	58,221	57,007	41,099

Control No.:

Form Type:

PHFS

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: SAN MIGUEL FOOD AND BEVERAGE INC. and SUBSIDIARIES (CONSOLIDATED)

(formerly San Miguel Pure Foods Company, Inc.)

CURRENT ADDRESS: 40 San Miguel Avenue, Mandaluyong City

TEL. NO.:

317-5000

FAX NO.:

633-8640

COMPANY TYPE :

MANUFACTURING

PSIC:

If these are based on consolidated financial statements, please so indicate in the caption.

Table 4. Statements of Changes in Equity

(Amount in P'000 000)

FINANCIAL DATA		Equity Reserves						Retained Earnings						
		Capital Stock	Additional Paid-in Capital	Equity adjustments from common control transactions	Reserve for Retirement Plan	Cumulative Translation Reserve	Fair Value Reserve	Other Equity Reserves	Appropriated	Unappropriated	Treasury Stock	TOTAL	Non-controlling Interests	TOTAL EQUITY
A. Balance, December 31, 2021		6,251	366,620	(327,793)	(1,131)	246	12	(77)	31,043	48,448	(30,182)	93,437	52,025	145,462
B. Surplus														
B.1	Surplus (Deficit) on Revaluation of Properties											-		-
B.2	Surplus (Deficit) on Revaluation of Investments											-		-
B.3	Gain on exchange differences on translation of foreign					858						858	855	1,713
B.4	Other Surplus (specify)											-		-
B.4.1	Net gain on cash flow hedges, net of tax											-		-
B.4.2	Transferred to income & expenses and cost											-		-
B.4.3	and cost basis adjustment											-		-
B.4.4	Tax effect of items taken directly to or											-		-
B.4.5	transferred from equity											-		-
B.4.6	Net gain on available-for-sale financial assets, net of deferred tax					5						5		5
B.4.7	Share in other comprehensive loss of a joint venture - net											-		-
B.4.8	Remeasurement loss on reserve for retirement plan, net of				(749)							(749)	(643)	(1,392)
C.	Net Income for the Year									22,263		22,263	12,402	34,665
D.	Cash Dividends (negative entry)									(12,528)		(12,528)	(8,852)	(21,380)
E.	Appropriation for (specify)								323	(323)		-		-
F.	Issuance of Capital Stocks											-		-
F.1	Stock transaction cost - net of tax											-		-
F.2	Redemption of preferred shares											-		-
F.3	Reversal of appropriations											-		-
G. Balance, December 31, 2022		6,251	366,620	(327,793)	(1,880)	1,109	12	(77)	31,366	57,860	(30,182)	103,286	55,787	159,073
H.	Surplus													
H.1	Surplus (Deficit) on Revaluation of Properties											-		-
H.2	Surplus (Deficit) on Revaluation of Investments											-		-
H.3	Gain on exchange differences on translation of foreign operations					(43)						(43)	(45)	(88)
H.4	Other Surplus (specify)											-		-
	H.4.1 Net gain on cash flow hedges, net of tax											-		-
	H.4.2 Transferred to income & expenses and cost											-		-
	H.4.3 and cost basis adjustment											-		-
	H.4.4 Tax effect of items taken directly to or											-		-
	H.4.5 transferred from equity											-		-
	H.4.6 Net gain on available-for-sale financial assets, net of deferred tax						22					22	1	23
	H.4.7 Share in other comprehensive loss of a joint venture - net											-		-
	H.4.8 Remeasurement loss on reserve for retirement plan, net of deferred tax				(1,237)							(1,237)	(370)	(1,607)
I.	Net Income for the Year									23,118		23,118	14,987	38,105
J.	Cash Dividends (negative entry)									(15,955)		(15,955)	(10,435)	(26,390)
K.	Appropriation for (specify)								14,026	(14,026)		-		-
L.	Issuance of Capital Stocks											-		-
L.1	Stock transaction cost - net of tax									(1)		(1)		(1)
L.2	Redemption of preferred shares											-		-
L.3	Reversal of appropriations											-		-
M. Balance, December 31, 2023		6,251	366,620	(327,793)	(3,117)	1,066	34	(77)	45,392	50,996	(30,182)	109,190	59,925	169,115
N.	Surplus													
N.1	Surplus (Deficit) on Revaluation of Properties											-		-
N.2	Surplus (Deficit) on Revaluation of Investments											-		-
N.3	Gain on exchange differences on translation of foreign operations					534						534	569	1,103
N.4	Other Surplus (specify)											-		-
	N.4.1 Net gain on cash flow hedges, net of tax											-		-
	N.4.2 Transferred to income & expenses and cost											-		-
	N.4.3 and cost basis adjustment											-		-
	N.4.4 Tax effect of items taken directly to or											-		-
	N.4.5 transferred from equity											-		-
	N.4.6 Net gain on available-for-sale financial assets, net of deferred tax						7					7	2	9
	N.4.7 Share in other comprehensive loss of a joint venture - net											-		-
	N.4.8 Remeasurement loss on reserve for retirement plan, net of deferred tax				(158)							(158)	(55)	(213)
O.	Net Income for the Year									25,743		25,743	15,190	40,933
P.	Cash Dividends (negative entry)									(19,205)		(19,205)	(11,620)	(30,825)
Q.	Appropriation for (specify)								(17)	17		-		-
R.	Issuance of Capital Stocks											-		-
	R.1 Net addition (reduction) to non-controlling interests											-	67	67
	R.2 Redemption of preferred shares											-		-
	R.3 Reversal of appropriations											-		-
S. Balance, December 31, 2024		6,251	366,620	(327,793)	(3,275)	1,600	41	(77)	45,375	57,551	(30,182)	116,111	64,078	180,189

Control No.: _____
Form Type: PHFS

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: **SAN MIGUEL FOOD AND BEVERAGE INC. and SUBSIDIARIES (CONSOLIDATED)**
(formerly San Miguel Pure Foods Company, Inc.)

CURRENT ADDRESS: **40 San Miguel Avenue, Mandaluyong City**

TEL. NO.: **5317-5000**

FAX NO.:

633-8640

COMPANY TYPE : **MANUFACTURING**

PSIC:

If these are based on consolidated financial statements, please so indicate in the caption.

Table 5. Details of Income and Expenses, by source
(applicable to corporations transacting with foreign corporations/entities)

FINANCIAL DATA	2024 (in P'000 000)	2023 (in P'000 000)	2022 (in P'000 000)
A. REVENUE / INCOME (A.1 + A.2)	403,556	386,041	359,449
A.1 Net Sales or Revenue / Receipts from Operations (manufacturing, mining, utilities, trade, services, etc.) (from Primary Activity) (A.1.1 + A.1.2)	400,824	379,793	358,811
A.1.1 Domestic	384,008	363,114	343,555
A.1.2 Foreign	16,816	16,679	15,256
A.2 Other Revenue (A.2.1 + A.2.2)	2,732	6,248	638
A.2.1 Domestic	1,962	5,616	400
A.2.2 Foreign, specify (A.2.2.1+A.2.2.2+ A.2.2.3+ A.2.2.4+ A.2.2.5+ A.2.2.6+ A.2.2.7+ A.2.2.8 +A.2.2.9 + A.2.2.10 + A.2.2.11 + A.2.2.12)	770	632	238
A.2.2.1 Gain / (loss) on derivatives	-	-	99
A.2.2.2 Foreign exchange gain/(loss)	(117)	(15)	(112)
A.2.2.3 Miscellaneous expense	4	(13)	(29)
A.2.2.4 Interest income	333	276	-
A.2.2.5 Gain on sale on investments and property, plant and equipment	1	9	-
A.2.2.6 Rent income	400	237	175
A.2.2.7 Royalty	22	19	19
A.2.2.8 Marked to market gain	(1)	(1)	(2)
A.2.2.9 Dividend income	145	139	136
A.2.2.10 Other income	(17)	(19)	(48)
B. EXPENSES AND COST OF SALES (B.1 + B.2)	362,623	347,936	324,784
B.1 Domestic	348,526	334,524	312,086
B.2 Foreign, specify (B.2.1+B.2.2+B.2.3+B.2.4+B.2.5+B.2.6+B.2.7+B.2.8+B.2.9+B.2.10)	14,097	13,412	12,698
B.2.1 Cost of sales	8,938	9,128	8,786
B.2.2 Selling and administrative expenses	4,434	4,223	3,876
B.2.3 Interest expense and other financing charges	46	52	36
B.2.4 Income tax expense	6	9	-
B.2.5 Impairment loss on noncurrent assets	673	-	-
B.2.6 Prior period adjustments	-	-	-
B.2.7 Forex rate differential	-	-	-
B.2.8 Marked to market losses	-	-	-
B.2.9			