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SAN MIGUEL
FOOD AND BEVERAGE, INC.

San Miguel Food and Beverage, Inc. FB

PSE Disclosure Form 17-18 - Other SEC Forms/Reports/Requirements

Form/Report Type	Special Form for Financial Statements of Publicly-Held and Investment Companies
Report Period/Report Date	Dec 31, 2023

Description of the Disclosure

Please see attached 2023 Parent and Consolidated SFFS of the Company for the period ended December 31, 2023, filed with the Securities and Exchange Commission via SEC e-FAST on May 7, 2024, and approved on May 15, 2024.

Filed on behalf by:

Name	Alexandra Trillana
Designation	Corporate Secretary and Compliance Officer



SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



The following document has been received:

Receiving: ARIEL FETALVO

Receipt Date and Time: May 07, 2024 09:29:30 AM

Company Information

SEC Registration No.: 0000011840

Company Name: SAN MIGUEL FOOD AND BEVERAGE, INC.

Industry Classification: D15000

Company Type: Stock Corporation

Document Information

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Period Covered: December 31, 2023

Submission Type: Annual

Remarks: PARENT

Acceptance of this document is subject to review of forms and contents


(REPUBLIC OF THE PHILIPPINES)
PASIG CITY)S.S.

TREASURER'S CERTIFICATION

I, Ferdinand K. Constantino, of legal age, Filipino and with office address at the 100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig City, after being sworn in accordance with law, hereby certify that:

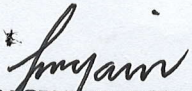
1. I am the Treasurer of San Miguel Food and Beverage, Inc. (formerly San Miguel Pure Foods Company Inc.) (the "Corporation"), a corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines under SEC Certificate of Registration No. 11840, with principal office address at 100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig City.
2. Except for certain details/breakdowns required in the Special Form for Financial Statements (SFFS), the Philippine Financial Reporting Standards (PFRS) prescribed accounts and figures provided in electronic documents are based on the contents of the Annual Audited Financial Statements submitted to SEC.
3. I am executing this certification to attest to the truth of the foregoing and in compliance with the reportorial requirements of the SEC.

WITNESS MY HAND on this APR 26 2024 day of at PASIG CITY City.


Ferdinand K. Constantino
Treasurer

SUBSCRIBED AND SWORN to before me on this APR 26 2024 day of 2024 at PASIG CITY. Affiant exhibited to me his Passport No. P6892447B issued at DFA NCR East with expiration date 1st day of June, 2031.

Doc. No. 404 :
Page No. 84 :
Book No. X :
Series of 2024


MARIA JESSICA ERLINDA ANGELA M. GARCIA
Notary Public for Pasig City
Commission until 31 December 2024
100 E. Rodriguez Jr. Avenue (C5 Road)
Barangay Ugong, Pasig City 1604
APPT No. 46 (2023-2024)/Roll No. 66422
IBP Life Member No. 015084; 6/6/2016, Quezon City
PTR No. 1650269; 1/4/2024; Pasig City
MCLE Compliance No. VII-0019349, 5/27/2022

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: SAN MIGUEL FOOD AND BEVERAGE, INC. - PARENT
(formerly San Miguel Pure Foods Company, Inc.)
CURRENT ADDRESS: 100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig City
TEL. NO.: 5317-5000 FAX NO.: 633-8640
COMPANY TYPE : MANUFACTURING PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Statements of Financial Position

FINANCIAL DATA	2023 (in P'000)	2022 (in P'000)
A. ASSETS (A.1 + A.2 + A.3 + A.4 + A.5 + A.6 + A.7 + A.8 + A.9 + A.10)	363,002,594	363,380,721
A.1 Current Assets (A.1.1 + A.1.2 + A.1.3 + A.1.4 + A.1.5)	922,705	1,050,183
A.1.1 Cash and cash equivalents (A.1.1.1 + A.1.1.2 + A.1.1.3)	610,412	686,501
A.1.1.1 On hand		
A.1.1.2 In domestic banks/entities	610,412	686,501
A.1.1.3 In foreign banks/entities	-	-
A.1.2 Trade and Other Receivables (A.1.2.1 + A.1.2.2)	288,223	281,786
A.1.2.1 Due from domestic entities (A.1.2.1.1 + A.1.2.1.2 + A.1.2.1.3 + A.1.2.1.4)	50,924	48,145
A.1.2.1.1 Due from customers (trade)	-	-
A.1.2.1.2 Due from related parties	50,729	47,806
A.1.2.1.3 Others, specify (A.1.2.1.3.1 + A.1.2.1.3.2)	710	854
A.1.2.1.3.1 Due from unaffiliated companies	710	854
A.1.2.1.3.2		
A.1.2.1.4 Allowance for impairment losses on receivables (negative entry)	(515)	(515)
A.1.2.2 Due from foreign entities, specify (A.1.2.2.1 + A.1.2.2.2 + A.1.2.2.3 + A.1.2.2.4)	237,299	233,641
A.1.2.2.1 Due from related parties	237,299	233,641
A.1.2.2.2		
A.1.2.2.3		
A.1.2.2.4		
A.1.3 Inventories (A.1.3.1 + A.1.3.2 + A.1.3.3 + A.1.3.4 + A.1.3.5 + A.1.3.6)	-	-
A.1.3.1 Raw materials and supplies		
A.1.3.2 Goods in process (including unfinished goods, growing crops, unfinished seeds)		
A.1.3.3 Finished goods		
A.1.3.4 Merchandise/Goods in transit		
A.1.3.5 Unbilled Services (in case of service providers)		
A.1.3.6 Others, specify (A.1.3.6.1 + A.1.3.6.2)		
A.1.3.6.1		
A.1.3.6.2		
A.1.4 Financial Assets other than Cash/Receivables/Equity investments (A.1.4.1 + A.1.4.2 + A.1.4.3 + A.1.4.4 + A.1.4.5 + A.1.4.6)	-	-
A.1.4.1 Financial Assets at Fair Value through Profit or Loss - issued by domestic entities: (A.1.4.1.1 + A.1.4.1.2 + A.1.4.1.3 + A.1.4.1.4 + A.1.4.1.5)		
A.1.4.1.1 National Government		
A.1.4.1.2 Public Financial Institutions		
A.1.4.1.3 Public Non-Financial Institutions		
A.1.4.1.4 Private Financial Institutions		
A.1.4.1.5 Private Non-Financial Institutions		
A.1.4.2 Held to Maturity Investments - issued by domestic entities: (A.1.4.2.1 + A.1.4.2.2 + A.1.4.2.3 + A.1.4.2.4 + A.1.4.2.5)		
A.1.4.2.1 National Government		
A.1.4.2.2 Public Financial Institutions		
A.1.4.2.3 Public Non-Financial Institutions		
A.1.4.2.4 Private Financial Institutions		
A.1.4.2.5 Private Non-Financial Institutions		

NOTE:

This special form is applicable to Investment Companies and Publicly-held Companies (enumerated in Section 17.2 of the Securities Regulation Code (SRC), except banks and insurance companies). As a supplemental form to PHFS, it shall be used for reporting Consolidated Financial Statements of Parent corporations and their subsidiaries.

Domestic corporations are those which are incorporated under Philippine laws or branches/subsidiaries of foreign corporations that are licensed to do business in the Philippines where the center of economic interest or activity is within the Philippines. On the other hand, foreign corporations are those that are incorporated abroad, including branches of Philippine corporations operating abroad.

Financial Institutions are corporations principally engaged in financial intermediation, facilitating financial intermediation, or auxiliary financial services. Non-Financial institutions refer to corporations that are primarily engaged in the production of market goods and non-financial services.

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: SAN MIGUEL FOOD AND BEVERAGE, INC. - PARENT(formerly San Miguel Pure Foods Company, Inc.)CURRENT ADDRESS: 100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig CityTEL. NO.: 5317-5000

FAX NO.:

633-8640COMPANY TYPE: MANUFACTURING

PSIC:

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Statements of Financial Position

FINANCIAL DATA		2023 (in P'000)	2022 (in P'000)
A.1.4.3	Loans and Receivables - issued by domestic entities: (A.1.4.3.1 + A.1.4.3.2 + A.1.4.3.3 + A.1.4.3.4 + A.1.4.3.5)	-	-
	A.1.4.3.1 National Government		
	A.1.4.3.2 Public Financial Institutions		
	A.1.4.3.3 Public Non-Financial Institutions		
	A.1.4.3.4 Private Financial Institutions		
	A.1.4.3.5 Private Non-Financial Institutions		
A.1.4.4	Available-for-sale financial assets - issued by domestic entities: (A.1.4.4.1 + A.1.4.4.2 + A.1.4.4.3 + A.1.4.4.4 + A.1.4.4.5)	-	-
	A.1.4.4.1 National Government		
	A.1.4.4.2 Public Financial Institutions		
	A.1.4.4.3 Public Non-Financial Institutions		
	A.1.4.4.4 Private Financial Institutions		
	A.1.4.4.5 Private Non-Financial Institutions		
A.1.4.5	Financial Assets issued by foreign entities: (A.1.4.5.1+A.1.4.5.2+A.1.4.5.3+A.1.4.5.4)	-	-
	A.1.4.5.1 Financial Assets at fair value through profit or loss		
	A.1.4.5.2 Held-to-maturity investments		
	A.1.4.5.3 Loans and Receivables		
	A.1.4.5.4 Available-for-sale financial assets		
	A.1.4.6 Allowance for decline in market value (negative entry)		
A.1.5	Other Current Assets (state separately material items) (A.1.5.1 + A.1.5.2 + A.1.5.3)	24,070	81,896
	A.1.5.1 Input and Prepaid taxes	22,329	19,716
	A.1.5.2 Others	1,741	1,751
	A.1.5.3 Assets held for sale		60,429
A.2	Property, plant, and equipment (A.2.1 + A.2.2 + A.2.3 + A.2.4 + A.2.5 + A.2.6 + A.2.7 + A.2.8)	236	311
	A.2.1 Land		
	A.2.2 Building and improvements including leasehold improvement		
	A.2.3 Machinery and equipment	6,060	6,099
	A.2.4 Transportation equipment	7,637	7,637
	A.2.5 Others, specify (A.2.5.1 + A.2.5.2 + A.2.5.3 + A.2.5.4 + A.2.5.5)	-	-
	A.2.5.1 Construction in progress		
	A.2.5.2		
	A.2.5.3		
	A.2.5.4		
	A.2.5.5		
	A.2.6 Appraisal increase, specify (A.2.6.1 + A.2.6.2 + A.2.6.3 + A.2.6.4 + A.2.6.5)	-	-
	A.2.6.1		
	A.2.6.2		
	A.2.6.3		
	A.2.6.4		
	A.2.6.5		
	A.2.7 Accumulated Depreciation (negative entry)	(13,461)	(13,425)
	A.2.8 Impairment Loss or Reversal (if loss, negative entry)	-	-
A.3	Investments at cost (A.3.1 + A.3.2 + A.3.3 + A.3.4)	358,393,305	358,566,314
	A.3.1 Investments in domestic branches/subsidiaries/affiliates	357,960,779	357,960,779
	A.3.2 Investments in foreign branches/subsidiaries/affiliates	432,526	605,535
	A.3.3 Others, specify (A.3.3.1 + A.3.3.2 + A.3.3.3 + A.3.3.4 + A.3.3.5)	-	-
	A.3.3.1 Investment in an associate		
	A.3.3.2		
	A.3.3.3		
	A.3.3.4		
	A.3.3.5		
A.4	Investment Properties - net	416,519	416,519
A.5	Biological Assets	-	-
A.6	Intangible Assets	3,189,162	3,189,153
	A.6.1 Major item/s, specify (A.6.1.1 + A.6.1.2)	3,189,143	3,189,143
	A.6.1.1 Trademarks and brand names	3,182,143	3,182,143
	A.6.1.2 Franchise	7,000	7,000
	A.6.2 Others, specify (A.6.2.1 + A.6.2.2)	19	10
	A.6.2.1 Computer Software	19	10
	A.6.2.2		
A.7	Assets Classified as Held for Sale	-	-
A.8	Assets included in Disposal Groups Classified as Held for Sale	-	-

Control No.:

Form Type:

PHFS

SPECIAL FORM FOR CONSOLIDATED FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION:

SAN MIGUEL FOOD AND BEVERAGE, INC. - PARENT

(formerly San Miguel Pure Foods Company, Inc.)

CURRENT ADDRESS:

100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig City

TEL. NO.:

5317-5000

FAX NO.:

633-8640

COMPANY TYPE :

MANUFACTURING

PSIC:

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Statements of Financial Position

FINANCIAL DATA		2023 (in P'000)	2022 (in P'000)
A.9	Long-term receivables (net of current portion) (A.9.1 + A.9.2 + A.9.3)	-	-
A.9.1	From domestic entities, specify (A.9.1.1 + A.9.1.2 + A.9.1.3)		
	A.9.1.1		
	A.9.1.2		
	A.9.1.3		
A.9.2	From foreign entities, specify (A.9.2.1 + A.9.2.2 + A.9.2.3)		
	A.9.2.1		
	A.9.2.2		
	A.9.2.3		
A.9.3	Allowance for doubtful accounts, net of current portion (negative entry)		
A.10	Other Assets (A.10.1 + A.10.2 + A.10.3 + A.10.4 + A.10.5)	80,667	158,241
A.10.1	Deferred charges - net of amortization		
A.10.2	Deferred Tax Assets - net	633	93,805
A.10.3	Advance/Miscellaneous deposits	77,471	62,159
A.10.4	Others, specify (A.10.4.1 + A.10.4.2 + A.10.4.3 + A.10.4.4 + A.10.4.5)	2,563	2,277
	A.10.4.1 Others	2,563	2,277
	A.10.4.2		
	A.10.4.3		
	A.10.4.4		
	A.10.4.5		
A.10.5	Allowance for write-down of deferred charges/bad accounts (negative entry)		
B.	LIABILITIES (B.1 + B.2 + B.3 + B.4 + B.5)	19,082,560	19,010,696
B.1	Current Liabilities (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5 + B.1.6 + B.1.7)	4,128,100	4,111,115
B.1.1	Trade and Other Payables to Domestic Entities (B.1.1.1 + B.1.1.2 + B.1.1.3 + B.1.1.4 + B.1.1.5 + B.1.1.6)	4,126,604	4,109,134
	B.1.1.1 Trade Payables	104	58
	B.1.1.2 Payables to Related Parties	8,073	7,441
	B.1.1.3		
	B.1.1.4		
	B.1.1.5 Accruals, specify material items (B.1.1.5.1 + B.1.1.5.2 + B.1.1.5.3)	9,084	6,773
	B.1.1.5.1 Accrued sick/vacation leave	8,968	6,591
	B.1.1.5.2 Remuneration Benefits	116	182
	B.1.1.5.3		
	B.1.1.6 Others, specify (B.1.1.6.1 + B.1.1.6.2 + B.1.1.6.3 + B.1.1.6.4)	4,109,343	4,094,862
	B.1.1.6.1 Vat and other taxes payable	50,273	37,669
	B.1.1.6.2 Dividends payable	13,502	11,555
	B.1.1.6.3 Other payables	85,568	85,638
	B.1.1.6.4 Subscription Payable	3,960,000	3,960,000
B.1.2	Trade and Other Payables to Foreign Entities (specify) (B.1.2.1 + B.1.2.2 + B.1.2.3)	1,496	1,981
	B.1.2.1 Trade Payables	1,496	1,981
	B.1.2.2		
	B.1.2.3		
B.1.3	Provisions		
B.1.4	Financial Liabilities (excluding Trade and Other Payables and Provisions) (B.1.4.1 + B.1.4.2 + B.1.4.3 + B.1.4.4 + B.1.4.5)	-	-
	B.1.4.1		
	B.1.4.2		
	B.1.4.3		
	B.1.4.4		
	B.1.4.5		
B.1.5	Liabilities for Current Tax		
B.1.6	Deferred Tax Liabilities		
B.1.7	Others, specify (If material, state separately; indicate if the item is payable to public/private or financial/non-financial institutions) (B.1.7.1 + B.1.7.2 + B.1.7.3 + B.1.7.4 + B.1.7.5 + B.1.7.6)	-	-
	B.1.7.1 Dividends declared and not paid at balance sheet date		
	B.1.7.2 Acceptances Payable		
	B.1.7.3 Liabilities under Trust Receipts		
	B.1.7.4 Portion of Long-term Debt Due within one year		
	B.1.7.5 Deferred Income		
	B.1.7.6 Any other current liability in excess of 5% of Total Current Liabilities, specify: (B.1.7.6.1 + B.1.7.6.2 + B.1.7.6.3)		
	B.1.7.6.1		
	B.1.7.6.2		
	B.1.7.6.3		

Control No.: _____
Form Type: PHFS

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: SAN MIGUEL FOOD AND BEVERAGE, INC. - PARENT
(formerly San Miguel Pure Foods Company, Inc.)
CURRENT ADDRESS: 100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig City
TEL. NO.: 5317-5000 FAX NO.: 633-8640
COMPANY TYPE : MANUFACTURING PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Statements of Financial Position

FINANCIAL DATA	2023 (in P'000)	2022 (in P'000)
B.2 Long-term Debt - Non-current Interest-bearing Liabilities (B.2.1 + B.2.2 + B.2.3 + B.2.4 + B.2.5)	14,926,840	14,892,388
B.2.1 Domestic Public Financial Institutions	14,926,840	14,892,388
B.2.2 Domestic Public Non-Financial Institutions		
B.2.3 Domestic Private Financial Institutions		
B.2.4 Domestic Private Non-Financial Institutions		
B.2.5 Foreign Financial Institutions		
B.3 Indebtedness to Affiliates and Related Parties (Non-Current)		
B.4 Liabilities Included in the Disposal Groups Classified as Held for Sale		
B.5 Other Liabilities (B.5.1 + B.5.2)	27,620	7,193
B.5.1 Deferred Tax Liabilities		
B.5.2 Others, specify (B.5.2.1 + B.5.2.2 + B.5.2.3 + B.5.2.4 + B.5.2.5)	27,620	7,193
B.5.2.1 Retirement liability	22,454	7,193
B.5.2.2 Others	5,166	
B.5.2.3		
B.5.2.4		
B.5.2.5		
C. EQUITY (C.3 + C.4 + C.5 + C.6 + C.7 + C.8 + C.9+C.10)	343,920,034	344,370,025
C.1 Authorized Capital Stock (no. of shares, par value and total value; show details) (C.1.1+C.1.2+C.1.3)	12,000,000	12,000,000
C.1.1 Common shares	11,600,000	11,600,000
C.1.2 Preferred Shares	400,000	400,000
C.1.3 Others		
C.2 Subscribed Capital Stock (no. of shares, par value and total value) (C.2.1 + C.2.2 + C.2.3)	6,251,297	6,251,297
C.2.1 Common shares	5,951,297	5,951,297
C.2.2 Preferred Shares	300,000	300,000
C.2.3 Others		
C.3 Paid-up Capital Stock (C.3.1 + C.3.2)	6,251,297	6,251,297
C.3.1 Common shares	5,951,297	5,951,297
C.3.2 Preferred Shares	300,000	300,000
C.4 Additional Paid-in Capital / Capital in excess of par value / Paid-in Surplus	366,619,675	366,619,675
C.5 Non-controlling interests	-	-
C.6 Others, specify (C.6.1 + C.6.2 + C.6.3)	(67,033)	(55,461)
C.6.1 Cumulative translation reserve	(58,546)	(58,546)
C.6.2 Fair value reserve	1,976	1,721
C.6.3 Reserve for retirement	(10,463)	1,364
C.7 Appraisal Surplus/Revaluation Increment in Property/Revaluation Surplus	-	-
C.8 Retained Earnings (C.8.1 + C.8.2)	1,298,189	1,736,608
C.8.1 Appropriated	-	-
C.8.2 Unappropriated	1,298,189	1,736,608
C.9 Head / Home Office Account (for Foreign Branches only)	-	-
C.10 Cost of Stocks Held in Treasury (negative entry)	(30,182,094)	(30,182,094)
TOTAL LIABILITIES AND EQUITY (B + C)	363,002,594	363,380,721

Control No.: _____
Form Type: PHFS

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: **SAN MIGUEL FOOD AND BEVERAGE, INC. - PARENT**
(formerly San Miguel Pure Foods Company, Inc.)

CURRENT ADDRESS: **100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig City**

TEL. NO.: **5317-5000** FAX NO.: **633-8640**

COMPANY TYPE : **MANUFACTURING** PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 2. Statements of Income

FINANCIAL DATA	2023 (in P'000)	2022 (in P'000)	2021 (in P'000)
A. REVENUE / INCOME (A.1 + A.2 + A.3 + A.4)	16,686,698	13,794,343	11,122,877
A.1 Net Sales or Revenue / Receipts from Operations (manufacturing, mining, utilities, trade, services, etc.) (from Primary Activity)	-	-	-
A.2 Share in the Profit or Loss of Associates and Joint Ventures accounted for	-	-	-
A.3 Other Revenue (A.3.1 + A.3.2 + A.3.3 + A.3.4 + A.3.5)	540,036	516,930	468,162
A.3.1 Rental Income from Land and Buildings	51,566	43,107	52,201
A.3.2 Receipts from Sale of Merchandise (trading) (from Secondary Activity)			
A.3.3 Sale of Real Estate or other Property and Equipment			
A.3.4 Royalties, Franchise Fees, Copyrights (books, films, records, etc.)	488,470	473,823	415,961
A.3.5 Others, specify (A.3.5.1 + A.3.5.2 + A.3.5.3 + A.3.5.4 + A.3.5.5 + A.3.5.6 + A.3.5.7 + A.3.5.8)	-	-	-
A.3.5.1			
A.3.5.2			
A.3.5.3			
A.3.5.4			
A.3.5.5			
A.3.5.6			
A.3.5.7			
A.3.5.8			
A.4 Other Income - non-operating (A.4.1 + A.4.2 + A.4.3 + A.4.4)	16,146,662	13,277,413	10,654,715
A.4.1 Dividend Income	16,080,903	13,257,631	10,650,207
A.4.2 Interest Income	65,759	19,782	4,508
A.4.3 Gain from selling of Assets, specify (A.4.3.1 + A.4.3.2 + A.4.3.3 + A.4.3.4)	-	-	-
A.4.3.1 Gain on sale of property and equipment			
A.4.3.2 Gain on sale of investment in shares of stock			
A.4.3.3			
A.4.3.4			
A.4.4 Others, specify (A.4.4.1 + A.4.4.2 + A.4.4.3 + A.4.4.4)	-	-	-
A.4.4.1 Management income			
A.4.4.2			
A.4.4.3			
A.4.4.4			
B. COST OF SALES (B.1 + B.2 + B.3)	-	-	-
B.1 Cost of Goods Manufactured (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5)	-	-	-
B.1.1 Direct Material Used			
B.1.2 Direct Labor			
B.1.3 Other Manufacturing Cost / Overhead			
B.1.4 Goods in Process, Beginning			
B.1.5 Goods in Process, End (negative entry)			
B.2 Finished Goods, Beginning			
B.3 Finished Goods, End (negative entry)			
C. COST OF GOODS SOLD (C.1 + C.2 + C.3)	-	-	-
C.1 Purchases			
C.2 Merchandise Inventory, Beginning			
C.3 Merchandise Inventory, End (negative entry)			
D. GROSS PROFIT (A - B - C)	16,686,698	13,794,343	11,122,877

Control No.: _____
Form Type: PHFS

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: SAN MIGUEL FOOD AND BEVERAGE, INC. - PARENT
(formerly San Miguel Pure Foods Company, Inc.)

CURRENT ADDRESS: 100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig City

TEL. NO.: 5317-5000 FAX NO.: 633-8640

COMPANY TYPE : MANUFACTURING PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 2. Statements of Income

FINANCIAL DATA	2023 (in P'000)	2022 (in P'000)	2021 (in P'000)
E. OPERATING EXPENSES (E.1 + E.2 + E.3 + E.4)	246,374	87,816	452,533
E.1 Selling Expenses	-	-	-
E.2 Administrative Expenses	96,279	92,891	85,509
E.3 General Expenses	-	-	-
E.4 Other Expenses, specify (E.4.1 + E.4.2 + E.4.3 + E.4.4 + E.4.5 + E.4.6 + E.4.7 + E.4.8 + E.4.9 + E.4.10)	150,095	(5,075)	367,024
E.4.1 Education-related expenditures	-	-	-
E.4.2 Impairment loss on investment	122,000		386,000
E.4.3 Other charges (income) - net	28,095	(5,075)	(18,976)
E.4.4 Loss on sale of investment in subsidiary			
E.4.5			
E.4.6			
E.4.7			
E.4.8			
E.4.9			
E.4.10			
F. FINANCE COSTS (F.1 + F.2 + F.3 + F.4 + F.5)	806,395	804,693	804,969
F.1 Interest on Short-Term Promissory Notes			
F.2 Interest on Long-Term Promissory Notes			
F.3 Interest on bonds, mortgages and other long-term loans	771,500	771,500	773,962
F.4 Amortization	34,452	32,654	30,950
F.5 Other interests, specify (F.5.1 + F.5.2 + F.5.3 + F.5.4 + F.5.5)	443	539	57
F.5.1 Documentary stamps	-	-	-
F.5.2 Bank charges	53	51	57
F.5.3 Other financing charges			
F.5.4 Actuarial	390	488	
F.5.5			
G. NET INCOME BEFORE TAX (D - E - F)	15,633,929	12,901,834	9,865,375
H. INCOME TAX EXPENSE	(117,454)	(85,091)	87,950
I. INCOME AFTER TAX	15,516,475	12,816,743	9,953,325
J. Amount of (i) Post-Tax Profit or Loss of Discontinued Operations; and (ii) Post-Tax Gain or Loss Recognized on the Measurement of Fair Value less Cost to Sell or on the Disposal of the Assets or Disposal Group(s) constituting the Discontinued Operation (if any)	-	-	-
J.1			
J.2			
K. PROFIT OR LOSS ATTRIBUTABLE TO NON-CONTROLLING INTERESTS	-	-	-
L. PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT COMPANY	-	-	-
M. EARNINGS (LOSS) PER SHARE			
M.1 Basic			
M.2 Diluted			

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: **SAN MIGUEL FOOD AND BEVERAGE, INC. - PARENT**

(formerly San Miguel Pure Foods Company, Inc.)

CURRENT ADDRESS: **100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig City**

TEL. NO.: **5317-5000**

FAX NO.:

633-8640

COMPANY TYPE **MANUFACTURING**

PSIC:

If these are based on consolidated financial statements, please so indicate in the caption.

Table 3. Statements of Cash Flows

FINANCIAL DATA	2023 (in P'000)	2022 (in P'000)	2021 (in P'000)
CASH FLOWS FROM OPERATING ACTIVITIES			
Net Income Before Tax and Extraordinary Items	15,633,929	12,901,834	9,865,375
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities			
Dividend income	(16,080,903)	(13,257,631)	(10,650,207)
Depreciation	150	119	119
Amortization, specify:			
Others, specify:			
Impairment loss	122,000		386,000
Interest expense and other financing charges	806,395	804,693	804,969
Interest income	(65,759)	(19,782)	(4,508)
Retirement costs	2,830	10,061	2,515
Write-off of available-for-sale financial assets			
Loss on sale of Investment in subsidiary			
Gain on sale of property, plant and equipment	(140)		(147)
Changes in Assets and Liabilities:			
Decrease (Increase) in:			
Receivables	(6,246)	(40,413)	(17,503)
Prepaid expenses and other current assets	24,662	(11,521)	(11,493)
Others, specify:			
Increase (Decrease) in:			
Accounts payable and other current liabilities	49,880	74,234	20,423
Others, specify:			
Income taxes paid	(10,440)	(1,917)	(14,242)
Interest received	65,568	19,277	4,515
A. Net cash flows provided by operating activities (sum of above rows)	541,926	478,954	385,816
CASH FLOWS FROM INVESTING ACTIVITIES			
Dividends received	16,080,903	13,257,631	10,650,207
Return of investments	51,009		47,064
Proceeds from sale of investment property and intangibles	140		44,789
Acquisition of property, plant and equipment	(70)	(224)	(51)
Decrease (Increase) in other noncurrent assets	(32,823)	(43,495)	(98,081)
Proceeds from sale of trademarks	21,741		
Others, specify:			
B. Net cash flows provided by (used in) investing activities (sum of above rows)	16,120,900	13,213,912	10,643,928
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from:			
Long-term borrowings			
Others, specify (<i>negative entry</i>):			
Cash dividends paid	(15,952,947)	(12,525,971)	(10,046,019)
Increase in other non-current liabilities	20,427	5,628	(306)
Interest and bank charges paid	(806,395)	(804,693)	(804,969)
C. Net cash flows used in financing activities (sum of above rows)	(16,738,915)	(13,325,036)	(10,851,294)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C)	(76,089)	367,830	178,450
Cash and Cash Equivalents			
Beginning of year	686,501	318,671	140,221
End of year	610,412	686,501	318,671

										Control No.:	
										Form Type:	PHFS
SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES											
NAME OF CORPORATION:		SAN MIGUEL FOOD AND BEVERAGE, INC. - PARENT									
		(formerly San Miguel Pure Foods Company, Inc.)									
CURRENT ADDRESS:		100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig City									
TEL. NO.:		317-5000					FAX NO.:		0		
COMPANY TYPE :		MANUFACTURING					PSIC:				
If these are based on consolidated financial statements, please so indicate in the caption.											
Table 4. Statements of Changes in Equity											
(Amount in P'000)											
FINANCIAL DATA		Capital Stock	Additional Paid-in Capital	Reserve for retirement	Cumulative Translation Reserve	Fair Value Reserve	Retained Earnings	Treasury Stock	TOTAL		
A.	Balance, December 31, 2021	6,251,297	366,619,675	64	(58,546)	1,746	1,447,412	(30,182,094)	344,079,554		
B.	Surplus										
	B.1 Surplus (Deficit) on Revaluation of Properties								-		
	B.2 Surplus (Deficit) on Revaluation of Investments								-		
	B.3 Currency Translation Differences								-		
	B.4 Other Surplus (specify)								-		
	B.4.1 Loss on available-for-sale financial assets, net of deferred tax					(25)			(25)		
	B.4.2 Remeasurement gain on reserve for retirement - net			1,300					1,300		
	B.4.3								-		
	B.4.5								-		
	B.4.6								-		
C.	Net Income for the Year						12,816,743		12,816,743		
D.	Cash Dividends (negative entry)						(12,527,547)		(12,527,547)		
E.	Appropriation for (specify)								-		
	E.1								-		
	E.2								-		
F.	Redemption of preferred shares								-		
G.	Balance, December 31, 2022	6,251,297	366,619,675	1,364	(58,546)	1,721	1,736,608	(30,182,094)	344,370,025		
H.	Surplus										
	H.1 Surplus (Deficit) on Revaluation of Properties								-		
	H.2 Surplus (Deficit) on Revaluation of Investments								-		
	H.3 Currency Translation Differences								-		
	H.4 Other Surplus (specify)								-		
	H.4.1 Gain on available-for-sale financial assets, net of deferred tax					255			255		
	H.4.2 Remeasurement gain on reserve for retirement - net			(11,827)					(11,827)		
	H.4.3								-		
	H.4.5								-		
	H.4.6								-		
I.	Net Income for the Year						15,516,475		15,516,475		
J.	Cash Dividends (negative entry)						(15,954,894)		(15,954,894)		
K.	Appropriation for (specify)								-		
	K.1								-		
	K.2								-		
L.	Redemption of preferred shares								-		
M.	Balance, December 31, 2023	6,251,297	366,619,675	(10,463)	(58,546)	1,976	1,298,189	(30,182,094)	343,920,034		



SECURITIES AND EXCHANGE COMMISSION

THE SEC HEADQUARTERS 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City
1209 Trunk Line No:02-5322-7696 Email Us:www.sec.gov.ph/imessagemo@sec.gov.ph



The following document has been received:

Receiving: ARIEL FETALVO

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Company Information

SEC Registration No.: 0000011840

Company Name: SAN MIGUEL FOOD AND BEVERAGE, INC.

Industry Classification: D15000

Company Type: Stock Corporation

Document Information

Document ID: OST10507202482347786

Document Type: Special Form For Financial Statements of Investment Companies And Publicly Held Companies

Document Code: PHFS

Period Covered: December 31, 2023

Submission Type: Annual

Remarks: CONSOLIDATED

Acceptance of this document is subject to review of forms and contents


(REPUBLIC OF THE PHILIPPINES)
PASIG CITY)S.S.

TREASURER'S CERTIFICATION

I, Ferdinand K. Constantino, of legal age, Filipino and with office address at the 100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig City, after being sworn in accordance with law, hereby certify that:

1. I am the Treasurer of San Miguel Food and Beverage, Inc. (formerly San Miguel Pure Foods Company Inc.) (the "Corporation"), a corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines under SEC Certificate of Registration No. 11840, with principal office address at 100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig City.
2. Except for certain details/breakdowns required in the Special Form for Financial Statements (SFFS), the Philippine Financial Reporting Standards (PFRS) prescribed accounts and figures provided in electronic documents are based on the contents of the Annual Audited Financial Statements submitted to SEC.
3. I am executing this certification to attest to the truth of the foregoing and in compliance with the reportorial requirements of the SEC.

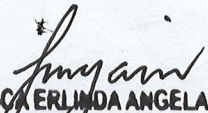
WITNESS MY HAND on this APR 26 2024 day of at PASIG CITY City.


Ferdinand K. Constantino
Treasurer

APR 26 2024

SUBSCRIBED AND SWORN to before me on this _____ day of 2024 at PASIG CITY. Affiant exhibited to me his Passport No. P6892447B issued at DFA NCR East with expiration date 1st day of June, 2031.

Doc. No. 415 :
Page No. 84 :
Book No. X :
Series of 2024


MARIA JESSICA ERLINDA ANGELA M. GARCIA
Notary Public for Pasig City
Commission until 31 December 2024
100 E. Rodriguez Jr. Avenue (C5 Road)
Barangay Ugong, Pasig City 1604
APPT No. 46 (2023-2024)/Roll No. 66422
IBP Life Member No. 015084; 6/6/2016, Quezon City
PTR No. 1650269; 1/4/2024; Pasig City
MCLE Compliance No. VII-0019349, 5/27/2022

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: **SAN MIGUEL FOOD AND BEVERAGE INC. and SUBSIDIARIES (CONSOLIDATED)**
(formerly San Miguel Pure Foods Company, Inc.)CURRENT ADDRESS: **100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig City**TEL. NO.: **5317-5000**

FAX NO.:

633-8640COMPANY TYPE : **MANUFACTURING**

PSIC:

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Statements of Financial Position

FINANCIAL DATA	2023 (in P'000 000)	2022 (in P'000 000)
A. ASSETS (A.1 + A.2 + A.3 + A.4 + A.5 + A.6 + A.7 + A.8 + A.9 + A.10)	355,775	339,478
A.1 Current Assets (A.1.1 + A.1.2 + A.1.3 + A.1.4 + A.1.5)	135,889	132,957
A.1.1 Cash and cash equivalents (A.1.1.1 + A.1.1.2 + A.1.1.3)	57,007	41,099
A.1.1.1 On hand	43,985	951
A.1.1.2 In domestic banks/entities	4,455	26,690
A.1.1.3 In foreign banks/entities	8,567	13,458
A.1.2 Trade and Other Receivables (A.1.2.1 + A.1.2.2)	25,869	22,110
A.1.2.1 Due from domestic entities (A.1.2.1.1 + A.1.2.1.2 + A.1.2.1.3 + A.1.2.1.4)	24,260	20,756
A.1.2.1.1 Due from customers (trade)	21,927	18,612
A.1.2.1.2 Due from related parties	2,215	1,890
A.1.2.1.3 Others, specify (A.1.2.1.3.1 + A.1.2.1.3.2)	1,303	1,447
A.1.2.1.3.1 Other receivables	1,303	1,447
A.1.2.1.3.2	-	-
A.1.2.1.4 Allowance for impairment losses on receivables (negative entry)	(1,185)	(1,193)
A.1.2.2 Due from foreign entities, specify (A.1.2.2.1 + A.1.2.2.2 + A.1.2.2.3 + A.1.2.2.4)	1,609	1,354
A.1.2.2.1 Due from customers (trade)	1,151	990
A.1.2.2.2 Due from related parties	169	123
A.1.2.2.3 Other receivables	289	241
A.1.2.2.4	-	-
A.1.3 Inventories (A.1.3.1 + A.1.3.2 + A.1.3.3 + A.1.3.4 + A.1.3.5 + A.1.3.6)	43,096	60,746
A.1.3.1 Raw materials and supplies	27,437	45,145
A.1.3.2 Finished Goods and Goods in process	15,659	15,601
A.1.3.3	-	-
A.1.3.4	-	-
A.1.3.5	-	-
A.1.3.6 Others, specify (A.1.3.6.1 + A.1.3.6.2)	-	-
A.1.3.6.1	-	-
A.1.3.6.2	-	-
A.1.4 Financial Assets other than Cash/Receivables/Equity investments (A.1.4.1 + A.1.4.2 + A.1.4.3 + A.1.4.4 + A.1.4.5 + A.1.4.6)	50	100
A.1.4.1 Financial Assets at Fair Value through Profit or Loss - issued by domestic entities: (A.1.4.1.1 + A.1.4.1.2 + A.1.4.1.3 + A.1.4.1.4 + A.1.4.1.5)	50	100
A.1.4.1.1 National Government	-	-
A.1.4.1.2 Public Financial Institutions	-	-
A.1.4.1.3 Public Non-Financial Institutions	-	-
A.1.4.1.4 Private Financial Institutions	50	100
A.1.4.1.5 Private Non-Financial Institutions	-	-
A.1.4.2 Held to Maturity Investments - issued by domestic entities: (A.1.4.2.1 + A.1.4.2.2 + A.1.4.2.3 + A.1.4.2.4 + A.1.4.2.5)	-	-
A.1.4.2.1 National Government	-	-
A.1.4.2.2 Public Financial Institutions	-	-
A.1.4.2.3 Public Non-Financial Institutions	-	-
A.1.4.2.4 Private Financial Institutions	-	-
A.1.4.2.5 Private Non-Financial Institutions	-	-

NOTE:

This special form is applicable to Investment Companies and Publicly-held Companies (enumerated in Section 17.2 of the Securities Regulation Code (SRC), except banks and insurance companies). As a supplemental form to PHFS, it shall be used for reporting Consolidated Financial Statements of Parent corporations and their subsidiaries.

Domestic corporations are those which are incorporated under Philippine laws or branches/subsidiaries of foreign corporations that are licensed to do business in the Philippines where the center of economic interest or activity is within the Philippines. On the other hand, foreign corporations are those that are incorporated abroad, including branches of Philippine corporations operating abroad.

Financial Institutions are corporations principally engaged in financial intermediation, facilitating financial intermediation, or auxiliary financial services. Non-Financial institutions refer to corporations that are primarily engaged in the production of market goods and non-financial services.

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: SAN MIGUEL FOOD AND BEVERAGE INC. and SUBSIDIARIES (CONSOLIDATED)
(formerly San Miguel Pure Foods Company, Inc.)CURRENT ADDRESS: 100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig CityTEL. NO.: 5317-5000

FAX NO.:

633-8640COMPANY TYPE : MANUFACTURING

PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Statements of Financial Position

FINANCIAL DATA		2023 (in P'000 000)	2022 (in P'000 000)
A.1.4.3	Loans and Receivables - issued by domestic entities: (A.1.4.3.1 + A.1.4.3.2 + A.1.4.3.3 + A.1.4.3.4 + A.1.4.3.5)	-	-
	A.1.4.3.1 National Government		
	A.1.4.3.2 Public Financial Institutions		
	A.1.4.3.3 Public Non-Financial Institutions		
	A.1.4.3.4 Private Financial Institutions		
	A.1.4.3.5 Private Non-Financial Institutions		
A.1.4.4	Available-for-sale financial assets - issued by domestic entities: (A.1.4.4.1 + A.1.4.4.2 + A.1.4.4.3 + A.1.4.4.4 + A.1.4.4.5)	-	-
	A.1.4.4.1 National Government		
	A.1.4.4.2 Public Financial Institutions		
	A.1.4.4.3 Public Non-Financial Institutions		
	A.1.4.4.4 Private Financial Institutions		
	A.1.4.4.5 Private Non-Financial Institutions		
A.1.4.5	Financial Assets issued by foreign entities: (A.1.4.5.1+A.1.4.5.2+A.1.4.5.3+A.1.4.5.4)	-	-
	A.1.4.5.1 Financial Assets at fair value through profit or loss		
	A.1.4.5.2 Held-to-maturity investments		
	A.1.4.5.3 Loans and Receivables		
	A.1.4.5.4 Available-for-sale financial assets		
A.1.4.6	Allowance for decline in market value (negative entry)		
A.1.5	Other Current Assets (state separately material items) (A.1.5.1 + A.1.5.2 + A.1.5.3 + A.1.5.4)	9,867	8,902
	A.1.5.1 Biological assets	3,515	3,418
	A.1.5.2 Input tax and other prepaid taxes	4,664	3,901
	A.1.5.3 Deposits and advance payments	108	151
	A.1.5.4 Assets held for sale	186	172
	A.1.5.5 Others	1,394	1,260
A.2	Property, plant, and equipment (A.2.1 + A.2.2 + A.2.3 + A.2.4 + A.2.5 + A.2.6 + A.2.7+ A.2.8)	118,000	106,611
	A.2.1 Land and improvements	18,676	16,593
	A.2.2 Building and improvements including leasehold improvement	45,833	41,648
	A.2.3 Machinery and equipment	101,124	93,749
	A.2.4 Furniture and other equipment	7,247	6,169
	A.2.5 Others, specify (A.2.5.1 + A.2.5.2 + A.2.5.3 + A.2.5.4 + A.2.5.5)	33,992	33,387
	A.2.5.1 Property, or equipment used for education purposes	-	-
	A.2.5.2 Capital Projects in Progress	33,992	33,387
	A.2.5.3		
	A.2.5.4		
	A.2.5.5		
	A.2.6 Appraisal increase, specify (A.2.6.1 + A.2.6.2 + A.2.6.3 + A.2.6.4 + A.2.6.5)	-	-
	A.2.6.1		
	A.2.6.2		
	A.2.6.3		
	A.2.6.4		
	A.2.6.5		
	A.2.7 Accumulated Depreciation and Impairment Losses (negative entry)	(75,120)	(70,787)
	A.2.8 Impairment Loss or Reversal (if loss, negative entry)	(13,752)	(14,148)
A.3	Investments accounted for using the equity method (A.3.1 + A.3.2 + A.3.3)	-	-
	A.3.1 Equity in domestic subsidiaries/affiliates/associate and joint venture		
	A.3.2 Equity in foreign branches/subsidiaries/affiliates/joint ventures		
	A.3.3 Others, specify (A.3.3.1 + A.3.3.2 + A.3.3.3 + A.3.3.4 + A.3.3.5)	-	-
	A.3.3.1		
	A.3.3.2		
	A.3.3.3		
	A.3.3.4		
	A.3.3.5		
A.4	Investment Properties - net	3,537	3,638
A.5	Biological Assets - noncurrent	2,667	2,671
A.6	Intangible Assets	40,440	40,361
	A.6.1 Major item/s, specify (A.6.1.1 + A.6.1.2)	38,026	38,043
	A.6.1.1 Trademarks and brand names	37,030	37,047
	A.6.1.2 Goodwill	996	996
	A.6.2 Others, specify (A.6.2.1 + A.6.2.2 + A.6.2.3 + A.6.2.4 + A.6.2.5)	2,414	2,318
	A.6.2.1 Computer software and licenses	215	127
	A.6.2.2 Formulas and recipes	58	58
	A.6.2.3 Franchise	7	7
	A.6.2.4 Licenses	2,134	2,126
	A.6.2.5	-	-
A.7	Right-of-use Assets - net	4,633	5,171
A.8	Assets Classified as Held for Sale		
A.9	Assets included in Disposal Groups Classified as Held for Sale	-	-

SPECIAL FORM FOR CONSOLIDATED FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIESNAME OF CORPORATION: **SAN MIGUEL FOOD AND BEVERAGE INC. and SUBSIDIARIES (CONSOLIDATED)***(formerly San Miguel Pure Foods Company, Inc.)*CURRENT ADDRESS: **100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig City**TEL. NO.: **5317-5000**

FAX NO.:

633-8640COMPANY TYPE : **MANUFACTURING**

PSIC:

*If these are based on consolidated financial statements, please so indicate in the caption.***Table 1. Statements of Financial Position**

FINANCIAL DATA	2023 (in P'000 000)	2022 (in P'000 000)
A.10 Long-term receivables (net of current portion) (A.9.1 + A.9.2 + A.9.3)	-	-
A.10.1 From domestic entities, specify (A.9.1.1 + A.9.1.2 + A.9.1.3)		
A.10.1.1		
A.10.1.2		
A.10.1.3		
A.10.2 From foreign entities, specify (A.10.2.1 + A.10.2.2 + A.10.2.3)		
A.10.2.1		
A.10.2.2		
A.10.2.3		
A.10.3 Allowance for doubtful accounts, net of current portion (negative entry)		
A.11 Other Assets (A.11.1 + A.11.2 + A.11.3 + A.11.4 + A.11.5)	50,609	48,069
A.11.1 Deferred Containers	24,910	24,462
A.11.2 Deferred Tax Assets	3,209	2,510
A.11.3		
A.11.4 Others, specify (A.11.4.1 + A.11.4.2 + A.11.4.3 + A.11.4.4+A.11.4.5+A.11.4.5)	22,490	21,097
A.11.4.1 Idle assets	1,327	832
A.11.4.2 Noncurrent receivables and deposits	183	156
A.11.4.3 Available for sale financial assets	-	-
A.11.4.4 Financial assets at FVOCI	5,628	5,643
A.11.4.5 Investment in Debt instruments	11,500	11,500
A.11.4.6 Others	3,852	2,966
A.11.4.7		
A.11.5 Allowance for write-down of deferred charges/bad accounts (negative entry)	-	-
B. LIABILITIES (B.1 + B.2 + B.3 + B.4 + B.5)	186,660	180,405
B.1 Current Liabilities (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5 + B.1.6 + B.1.7)	103,008	90,070
B.1.1 Trade and Other Payables to Domestic Entities (B.1.1.1 + B.1.1.2 + B.1.1.3 + B.1.1.4 + B.1.1.5 + B.1.1.6)	83,854	84,534
B.1.1.1 Loans/Notes Payables	14,684	21,055
B.1.1.2 Trade Payables	9,013	11,673
B.1.1.3 Payables to Related Parties	16,996	15,379
B.1.1.4	-	-
B.1.1.5 Accruals, specify material items (B.1.1.5.1 + B.1.1.5.2 + B.1.1.5.3)	1,648	1,607
B.1.1.5.1 Accrued payroll	1,228	1,337
B.1.1.5.2 Accrued interest	420	270
B.1.1.5.3		
B.1.1.6 Others, specify (B.1.1.6.1 + B.1.1.6.2 + B.1.1.6.3 + B.1.1.6.4)	41,513	34,820
B.1.1.6.1 Nontrade payables	34,641	30,916
B.1.1.6.2 Vat and other taxes payable	6,333	3,235
B.1.1.6.3 Dividends payable	79	67
B.1.1.6.4 Derivative liabilities	80	204
B.1.1.6.5 Lease liability	380	398
B.1.2 Trade and Other Payables to Foreign Entities (specify) (B.1.2.1 + B.1.2.2 + B.1.2.3 + B.1.2.4)	4,103	3,084
B.1.2.1 Loans/Notes Payables		
B.1.2.2 Trade Payables	2,874	2,600
B.1.2.3 Nontrade Payables	2	110
B.1.2.4 Payables to Related Parties	36	47
B.1.2.5 Other taxes payable	1,153	293
B.1.2.6 Lease liability	38	34
B.1.3 Provisions	-	-
B.1.4 Financial Liabilities (excluding Trade and Other Payables and Provisions)	-	-
B.1.4.1		
B.1.4.2		
B.1.5 Liabilities for Current Tax	2,180	1,946
B.1.6 Deferred Tax Liabilities	-	-
B.1.7 Others, specify (If material, state separately; indicate if the item is payable to public/private)	12,871	506
B.1.7.1 Dividends declared and not paid at balance sheet date	-	-
B.1.7.2 Acceptances Payable	-	-
B.1.7.3 Liabilities under Trust Receipts	-	-
B.1.7.4 Current Portion of Long-term Installment Payable	-	-
B.1.7.5 Current Portion of Long-term debt due within one year	12,871	506
B.1.7.6 Any other current liability in excess of 5% of Total Current Liabilities, specify:	-	-
B.1.7.6.1		
B.1.7.6.2		
B.1.7.6.3		

Control No.: _____
Form Type: PHFS

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: **SAN MIGUEL FOOD AND BEVERAGE INC. and SUBSIDIARIES (CONSOLIDATED)**
(formerly San Miguel Pure Foods Company, Inc.)

CURRENT ADDRESS: **100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig City**

TEL. NO.: **5317-5000** FAX NO.: **633-8640**

COMPANY TYPE : **MANUFACTURING** PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Statements of Financial Position

FINANCIAL DATA	2023 (in P'000 000)	2022 (in P'000 000)
B.2 Long-term Debt - Non-current Interest-bearing Liabilities (B.2.1 + B.2.2 + B.2.3 + B.2.4 + B.2.5)	69,939	77,733
B.2.1 Domestic Public Financial Institutions		
B.2.2 Domestic Public Non-Financial Institutions		
B.2.3 Domestic Private Financial Institutions	69,939	77,733
B.2.4 Domestic Private Non-Financial Institutions		
B.2.5 Foreign Financial Institutions		
B.3 Indebtedness to Affiliates and Related Parties (Non-Current)		
B.4 Liabilities Included in the Disposal Groups Classified as Held for Sale	-	-
B.5 Other Liabilities (B.5.1 + B.5.2)	13,713	12,602
B.5.1 Deferred Tax Liabilities	26	23
B.5.2 Others, specify (B.5.2.1 + B.5.2.2 + B.5.2.3 + B.5.2.4 + B.5.2.5)	13,687	12,579
B.5.2.1 Retirement liability	5,480	3,497
B.5.2.2 Deposit for future stock subscription	-	-
B.5.2.3 Finance Lease	4,758	5,041
B.5.2.4 Others	3,449	4,041
B.5.2.5		
C. EQUITY (C.3 + C.4 + C.5 + C.6 + C.7 + C.8 + C.9+C.10)	169,115	159,073
C.1 Authorized Capital Stock (no. of shares, par value and total value; show details) (C.1.1+C.1.2+C.1.3)	11,640	11,640
C.1.1 Common shares	11,600	11,600
C.1.2 Preferred Shares	40	40
C.1.3 Others		
C.2 Subscribed Capital Stock (no. of shares, par value and total value) (C.2.1 + C.2.2 + C.2.3)	6,251	6,251
C.2.1 Common shares	5,951	5,951
C.2.2 Preferred Shares	300	300
C.2.3 Others		
C.3 Paid-up Capital Stock (C.3.1 + C.3.2)	6,251	6,251
C.3.1 Common shares	5,951	5,951
C.3.2 Preferred Shares	300	300
C.4 Additional Paid-in Capital / Capital in excess of par value / Paid-in Surplus	366,620	366,620
C.5 Non-controlling interests	59,925	55,787
C.6 Others, specify (C.6.1 + C.6.2 + C.6.3 + C.6.4)	(2,094)	(836)
C.6.1 Reserve for retirement plan	(3,117)	(1,880)
C.6.2 Cumulative translation reserve	1,066	1,109
C.6.3 Fair value reserve	34	12
C.6.4 Other equity reserve	(77)	(77)
C.7 Equity adjustments from common control transactions	(327,793)	(327,793)
C.8 Appraisal Surplus/Revaluation Increment in Property/Other Equity Reserves	-	-
C.9 Retained Earnings (C.8.1 + C.8.2)	96,388	89,226
C.9.1 Appropriated	45,392	31,366
C.9.2 Unappropriated	50,996	57,860
C.10 Head / Home Office Account (for Foreign Branches only)	-	-
C.11 Cost of Stocks Held in Treasury (negative entry)	(30,182)	(30,182)
TOTAL LIABILITIES AND EQUITY (B + C)	355,775	339,478

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

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(formerly San Miguel Pure Foods Company, Inc.)

CURRENT ADDRESS: 100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig City

TEL. NO.: 5317-5000 **FAX NO.:** 633-8640

COMPANY TYPE : MANUFACTURING **PSIC:** _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 2. Statements of Income

FINANCIAL DATA		2023 (in P'000 000)	2022 (in P'000 000)	2021 (in P'000 000)
A. REVENUE / INCOME (A.1 + A.2 + A.3 + A.4)		386,041	359,449	310,245
A.1	Net Sales or Revenue / Receipts from Operations (manufacturing, mining, utilities, trade, services, etc.) (from Primary Activity)	379,793	358,811	309,730
A.2	Share in the Profit or Loss of Associates and Joint Ventures accounted for using the Equity Method			
A.3	A.4 Other Revenue (A.3.1 + A.3.2 + A.3.3 + A.3.4 + A.3.5)	312	260	250
	A.3.1 Rental Income from Land and Buildings	264	199	181
	A.3.2 Receipts from Sale of Merchandise (trading) (from Secondary Activity)	-	-	-
	A.3.3 Sale of Real Estate or other Property and Equipment	-	-	-
	A.3.4 Royalties, Franchise Fees, Copyrights (books, films, records, etc.)	19	19	21
A.3.5	Others, specify (A.3.5.1 + A.3.5.2 + A.3.5.3 + A.3.5.4 + A.3.5.5 + A.3.5.6 + A.3.5.7 + A.3.5.8)	29	42	48
	A.3.5.1 Fair valuation adjustment on agricultural produce	8	17	26
	A.3.5.2 Service revenue	21	25	22
	A.3.5.3			
	A.3.5.4			
	A.3.5.5			
	A.3.5.6			
	A.3.5.7			
	A.3.5.8			
A.4	Other Income (Charges) - non-operating (A.4.1 + A.4.2 + A.4.3 + A.4.4)	5,936	378	265
	A.4.1 Interest income	3,067	821	468
	A.4.2 Dividend Income	139	136	123
A.4.3	Gain / (Loss) from selling of Assets, specify (A.4.3.1 + A.4.3.2 + A.4.3.3 + A.4.3.4)	(2)	(2)	196
	A.4.3.1 Gain (loss) on sale of assets	(2)	(2)	196
	A.4.3.2	-	-	-
	A.4.3.3	-	-	-
	A.4.3.4	-	-	-
A.4.4	Others, specify (A.4.4.1 + A.4.4.2 + A.4.4.3 + A.4.4.4)	2,732	(577)	(522)
	A.4.4.1 Gain (loss) on derivatives	2	(503)	(509)
	A.4.4.2 Gain (loss) on Foreign Exchange	105	(226)	23
	A.4.4.3 Impairment loss	-	31	(455)
	A.4.4.4 Others - net	2,625	121	419
B. COST OF SALES (B.1 + B.2 + B.3)		279,222	261,480	219,306
B.1	Cost of Goods Manufactured (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5)	279,956	262,421	221,927
	B.1.1 Direct Material Used	181,175	167,771	144,288
	B.1.2 Direct Labor	5,254	4,578	4,104
	B.1.3 Other Manufacturing Cost / Overhead	93,478	90,486	73,285
	B.1.4 Goods in Process, Beginning	3,899	3,485	3,735
	B.1.5 Goods in Process, End (negative entry)	(3,850)	(3,899)	(3,485)
	B.2 Finished Goods, Beginning	12,561	11,641	9,044
	B.3 Finished Goods, End (negative entry)	(13,295)	(12,582)	(11,665)
C. COST OF GOODS SOLD (C.1 + C.2 + C.3)		-	-	-
C.1	Purchases			
C.2	Merchandise Inventory, Beginning			
C.3	Merchandise Inventory, End (negative entry)			
D. GROSS PROFIT (A - B - C)		106,819	97,969	90,939

Control No.: _____
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SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: **SAN MIGUEL FOOD AND BEVERAGE INC. and SUBSIDIARIES (CONSOLIDATED)**
(formerly San Miguel Pure Foods Company, Inc.)

CURRENT ADDRESS: **100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig City**

TEL. NO.: **5317-5000**

FAX NO.:

633-8640

COMPANY TYPE : **MANUFACTURING**

PSIC:

If these are based on consolidated financial statements, please so indicate in the caption.

Table 2. Statements of Income

FINANCIAL DATA	2023 (in P'000 000)	2022 (in P'000 000)	2021 (in P'000 000)
E. OPERATING EXPENSES (E.1 + E.2 + E.3 + E.4)	52,189	48,662	46,777
E.1 Selling Expenses	35,212	32,009	25,675
E.2 Administrative Expenses	16,977	16,653	21,102
E.3 General Expenses	-	-	-
E.4 Other Expenses, specify (E.4.1 + E.4.2 + E.4.3 + E.4.4 + E.4.5 + E.4.6 + E.4.7 + E.4.8 + E.4.9 + E.4.10)	-	-	-
E.4.1			
E.4.2			
E.4.3			
E.4.4			
E.4.5			
E.4.6			
E.4.7			
E.4.8			
E.4.9			
E.4.10			
F. FINANCE COSTS (F.1 + F.2 + F.3 + F.4 + F.5)	4,752	3,538	3,360
F.1 Interest on Short-Term Promissory Notes	473	219	105
F.2 Interest on Long-Term Promissory Notes	-	-	-
F.3 Interest on bonds, mortgages and other long-term loans	3,361	2,559	2,653
F.4 Amortization of debt issue cost	123	106	93
F.5 Other interests, specify (F.5.1 + F.5.2 + F.5.3 + F.5.4 + F.5.5)	795	654	509
F.5.1 Bank charges	131	67	73
F.5.2 Finance Lease	381	403	354
F.5.3 Others	283	184	82
F.5.4			
F.5.5			
G. NET INCOME BEFORE TAX (D - E - F)	49,878	45,769	40,802
H. INCOME TAX EXPENSE (negative entry)	(11,773)	(11,104)	(9,385)
I. INCOME AFTER TAX	38,105	34,665	31,417
J. Amount of (i) Post-Tax Profit or Loss of Discontinued Operations; and (ii) Post-Tax Gain or Loss Recognized on the Measurement of Fair Value less Cost to Sell or on the Disposal of the Assets or Disposal Group(s) constituting the Discontinued Operation (if any)	-	-	-
J.1			
J.2			
K. PROFIT ATTRIBUTABLE TO NON-CONTROLLING INTERESTS	14,987	12,402	11,626
L PROFIT ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT COMPANY	23,118	22,263	19,791
M. EARNINGS PER SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT COMPANY			
M.1 Basic	3.91	3.77	3.35
M.2 Diluted			

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: SAN MIGUEL FOOD AND BEVERAGE INC. and SUBSIDIARIES (CONSOLIDATED)
(formerly San Miguel Pure Foods Company, Inc.)CURRENT ADDRESS: 100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig CityTEL. NO.: 5317-5000

FAX NO.:

633-8640COMPANY TYPE : MANUFACTURING

PSIC:

If these are based on consolidated financial statements, please so indicate in the caption.

Table 3. Statements of Cash Flows

FINANCIAL DATA	2023 (in P'000 000)	2022 (in P'000 000)	2021 (in P'000 000)
CASH FLOWS FROM OPERATING ACTIVITIES			
Net Income Before Tax and Extraordinary Items	49,878	45,769	40,802
Adjustments to Reconcile Net Income to Net Cash Provided by (Used in) Operating Activities			
Depreciation	5,962	5,294	5,061
Amortization, specify:			
Biological assets (breeding stocks)	4,054	3,303	2,896
Other assets	6,148	5,314	4,137
Others, specify:			
Provisions for:			
Impairment losses on receivables and writedown of inventories	779	1,169	1,061
Other charges (income) net of loss (gain) on derivative transactions	(45)	89	325
Retirement costs	843	842	2,576
Interest expense and other financing charges	4,752	3,538	3,360
Gain on sale of investment and property and equipment	(790)	2	(196)
Interest income	(3,067)	(821)	(468)
Equity in net losses of joint venture	-	-	-
Impairment loss on property, plant and equipment and other	-	(31)	455
Dividend Income	(139)	(137)	(123)
Loss (gain) on fair valuation of agricultural produce	(8)	(17)	(26)
Changes in Assets and Liabilities:			
Decrease (Increase) in:			
Trade and other receivables	(3,757)	801	(2,805)
Inventories	17,444	(16,608)	(9,328)
Biological assets	(96)	(312)	295
Prepaid expenses and other current assets	(725)	275	573
Other noncurrent assets			
Others, specify:			
Increase (Decrease) in:			
Trade payables and other current liabilities	8,251	3,380	5,725
Income taxes paid	(11,379)	(11,385)	(8,948)
Contributions paid	(1,274)	(654)	(894)
Interest received			
Interest paid	(5,442)	(4,316)	(4,155)
A. Net cash flows provided by operating activities (sum of above rows)	71,389	35,495	40,323
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisitions of:			
Property, plant and equipment and investment property	(15,748)	(26,463)	(10,874)
Increase in biological assets, intangible assets and other noncurrent assets	(15,153)	(9,860)	(6,660)
Proceeds from sale of investment, investment property and property and equipment	135	31	276
Dividends received	139	137	123
Interest Received	2,937	730	446
Net addition to investment			
Additional investment in subsidiary			
Others, specify:			
B. Net cash flows used in investing activities (sum of above rows)	(27,690)	(35,425)	(16,689)
CASH FLOWS FROM FINANCING ACTIVITIES			
Net Availments (Payments of):			
Availments of short term debt	227,369	100,543	87,280
Payments of short-term debt	(233,741)	(84,679)	(92,873)
Payments of long-term debt	(514)	(7,183)	(12,645)
Availments of long-term debt	4,963	11,910	18,858
Others, specify (negative entry): Cash dividends	(26,378)	(21,370)	(18,404)
Payment of lease liabilities	(520)	(603)	(596)
Payment of share issuance costs	(1)		11
Increase (decrease) in other noncurrent liabilities	1,070		(149)
Addition to non-controlling interest			(1,000)
Deposit for future stock subscription			
Others, specify:			
Redemption of preferred shares			
C. Net cash flows provided by (used in) financing activities (sum of above rows)	(27,752)	(1,382)	(19,518)
EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	(39)	830	452
NET DECREASE IN CASH AND CASH EQUIVALENTS	15,908	(482)	4,568
Cash and Cash Equivalents			
Beginning of year	41,099	41,581	37,013
End of year	57,007	41,099	41,581

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

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(formerly San Miguel Pure Foods Company, Inc.)

CURRENT ADDRESS: **100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig City**

TEL. NO.: **317-5000**

FAX NO.: **633-8640**

COMPANY TYPE : **MANUFACTURING**

PSIC:

If these are based on consolidated financial statements, please so indicate in the caption.

Table 4. Statements of Changes in Equity

FINANCIAL DATA	(Amount in P'000 000)												
	Capital Stock	Additional Paid-in Capital	Equity adjustments from common control transactions	Reserve for Retirement Plan	Cumulative Translation Reserve	Fair Value Reserve	Other Equity Reserves	Appropriated	Unappropriated	Treasury Stock	TOTAL	Non-controlling Interests	TOTAL EQUITY
A. Balance, December 31, 2020	6,251	366,620	(328,273)	(1,640)	(38)	10	(77)	28,813	41,122	(30,182)	82,406	49,413	131,819
B. Surplus													
B.1 Surplus (Deficit) on Revaluation of Properties											-		-
B.2 Surplus (Deficit) on Revaluation of Investments											-		-
B.3 Gain on exchange differences on translation of foreign operations					288						288	530	818
B.4 Other Surplus (specify)											-		-
B.4.1 Net gain on cash flow hedges, net of tax											-		-
B.4.2 Transferred to income & expenses and cost											-		-
B.4.3 and cost basis adjustment											-		-
B.4.4 Tax effect of items taken directly to or											-		-
B.4.5 transferred from equity											-		-
B.4.6 Net gain on available-for-sale financial assets, net of deferred tax						2					2	1	3
B.4.7 Share in other comprehensive loss of a joint venture - net					(3)						(3)	(1)	(4)
B.4.8 Remeasurement loss on reserve for retirement plan, net of				540							540	273	813
C. Net Income for the Year											19,791	11,626	31,417
D. Cash Dividends (negative entry)											(10,046)	(8,368)	(18,414)
E. Appropriation for (specify)								2,430			(2,430)	-	-
F. Issuance of Capital Stocks											-		-
F.1 Stock transaction cost - net of tax									11		11	(1)	10
F.2 Redemption of preferred shares											-		-
F.3 Reversal of appropriations											-		-
F.4 Net Addition (Reduction) to Non-Controlling interests			480	(31)	(1)						448	(1,448)	(1,000)
G. Balance, December 31, 2021	6,251	366,620	(327,793)	(1,131)	246	12	(77)	31,043	48,448	(30,182)	93,437	52,025	145,462
H. Surplus													
H.1 Surplus (Deficit) on Revaluation of Properties											-		-
H.2 Surplus (Deficit) on Revaluation of Investments											-		-
H.3 Gain on exchange differences on translation of foreign operations					858						858	855	1,713
H.4 Other Surplus (specify)											-		-
H.4.1 Net gain on cash flow hedges, net of tax											-		-
H.4.2 Transferred to income & expenses and cost											-		-
H.4.3 and cost basis adjustment											-		-
H.4.4 Tax effect of items taken directly to or											-		-
H.4.5 transferred from equity											-		-
H.4.6 Net gain on available-for-sale financial assets, net of deferred tax					5						5		5
H.4.7 Share in other comprehensive loss of a joint venture - net											-		-
H.4.8 Remeasurement loss on reserve for retirement plan, net of deferred tax				(749)							(749)	(643)	(1,392)
I. Net Income for the Year											22,263	12,402	34,665
J. Cash Dividends (negative entry)											(12,528)	(8,852)	(21,380)
K. Appropriation for (specify)								323			(323)	-	-
L. Issuance of Capital Stocks											-		-
L.1 Stock transaction cost - net of tax											-		-
L.2 Redemption of preferred shares											-		-
L.3 Reversal of appropriations											-		-
M. Balance, December 31, 2022	6,251	366,620	(327,793)	(1,880)	1,109	12	(77)	31,366	57,860	(30,182)	103,286	55,787	159,073
N. Surplus													
N.1 Surplus (Deficit) on Revaluation of Properties											-		-
N.2 Surplus (Deficit) on Revaluation of Investments											-		-
N.3 Gain on exchange differences on translation of foreign operations					(43)						(43)	(45)	(88)
N.4 Other Surplus (specify)											-		-
N.4.1 Net gain on cash flow hedges, net of tax											-		-
N.4.2 Transferred to income & expenses and cost											-		-
N.4.3 and cost basis adjustment											-		-
N.4.4 Tax effect of items taken directly to or											-		-
N.4.5 transferred from equity											-		-
N.4.6 Net gain on available-for-sale financial assets, net of deferred tax						22					22	1	23
N.4.7 Share in other comprehensive loss of a joint venture - net											-		-
N.4.8 Remeasurement loss on reserve for retirement plan, net of deferred tax				(1,237)							(1,237)	(370)	(1,607)
O. Net Income for the Year											23,118	14,987	38,105
P. Cash Dividends (negative entry)											(15,955)	(10,435)	(26,390)
Q. Appropriation for (specify)								14,026			(14,026)	-	-
R. Issuance of Capital Stocks											-		-
R.1 Stock transaction cost - net of tax									(1)		(1)		(1)
R.2 Redemption of preferred shares											-		-
R.3 Reversal of appropriations											-		-
S. Balance, December 31, 2023	6,251	366,620	(327,793)	(3,117)	1,066	34	(77)	45,392	50,996	(30,182)	109,190	59,925	169,115

Control No.: _____
Form Type: PHFS

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: **SAN MIGUEL FOOD AND BEVERAGE INC. and SUBSIDIARIES (CONSOLIDATED)**
(formerly San Miguel Pure Foods Company, Inc.)

CURRENT ADDRESS: **100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig City**

TEL. NO.: **5317-5000** FAX NO.: **633-8640**

COMPANY TYPE : **MANUFACTURING** PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 5. Details of Income and Expenses, by source
(applicable to corporations transacting with foreign corporations/entities)

FINANCIAL DATA		2023 (in P'000 000)	2022 (in P'000 000)	2021 (in P'000 000)
A. REVENUE / INCOME (A.1 + A.2)		386,041	359,449	310,245
A.1	Net Sales or Revenue / Receipts from Operations (manufacturing, mining, utilities, trade, services, etc.) (from Primary Activity) (A.1.1 +A.1.2)	379,793	358,811	309,730
	A.1.1 Domestic	363,114	343,555	297,520
	A.1.2 Foreign	16,679	15,256	12,210
A.2	Other Revenue (A.2.1 +A.2.2)	6,248	638	515
	A.2.1 Domestic	5,616	400	(159)
	A.2.2 Foreign, specify (A.2.2.1+A.2.2.2+ A.2.2.3+ A.2.2.4+ A.2.2.5+ A.2.2.6+ A.2.2.7+ A.2.2.8 +A.2.2.9 + A.2.2.10 + A.2.2.11 + A.2.2.12)	632	238	674
	A.2.2.1 Gain / (loss) on derivatives	-	99	-
	A.2.2.2 Foreign exchange gain/(loss)	(15)	(112)	56
	A.2.2.3 Miscellaneous expense	(13)	(29)	27
	A.2.2.4 Interest income	276	-	102
	A.2.2.5 Gain on sale on investments and property, plant and equipment	9	-	-
	A.2.2.6 Rent income	237	175	159
	A.2.2.7 Royalty	19	19	21
	A.2.2.8 Marked to market gain	(1)	(2)	(1)
	A.2.2.9 Dividend income	139	136	123
	A.2.2.10 Other income	(19)	(48)	187
B. EXPENSES AND COST OF SALES (B.1 + B.2)		347,936	324,784	278,828
B.1	Domestic	334,524	312,086	268,349
B.2	Foreign, specify (B.2.1+B.2.2+B.2.3+B.2.4+B.2.5+B.2.6+B.2.7+B.2.8+B.2.9+B.2.10)	13,412	12,698	10,479
	B.2.1 Cost of sales	9,128	8,786	6,873
	B.2.2 Selling and administrative expenses	4,223	3,876	3,581
	B.2.3 Interest expense and other financing charges	52	36	25
	B.2.4 Income tax expense	9	-	-
	B.2.5 Impairment loss on noncurrent assets	-	-	-
	B.2.6 Prior period adjustments	-	-	-
	B.2.7 Forex rate differential	-	-	-
	B.2.8 Marked to market losses	-	-	-
	B.2.9			