

CR02934-2023

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SAN MIGUEL
FOOD AND BEVERAGE, INC.

San Miguel Food and Beverage, Inc. FB

PSE Disclosure Form 17-18 - Other SEC Forms/Reports/Requirements

Form/Report Type	Special Form for Financial Statements of Publicly-Held and Investment Companies
Report Period/Report Date	Dec 31, 2022

Description of the Disclosure

Please see attached 2022 Parent and Consolidated SFFS of the Company for the period ended December 31, 2022, filed with the Securities and Exchange Commission via SEC e-FAST on April 24, 2023, and approved on April 28, 2023.

Filed on behalf by:

Name	Alexandra Trillana
Designation	Corporate Secretary and Compliance Officer



SECURITIES AND EXCHANGE COMMISSION

SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Barangay Bel-Air, Makati City, 1209, Metro Manila Philippines
Tel: (632) 818-0921 Fax: (632) 818-5293 Email: mis@sec.gov.ph



The following document has been received:

Receiving: ARVIN BANAWA

Receipt Date and Time: April 24, 2023 01:26:06 PM

Company Information

SEC Registration No.: 0000011840

Company Name: SAN MIGUEL FOOD AND BEVERAGE, INC.

Industry Classification: D15000

Company Type: Stock Corporation

Document Information

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Period Covered: December 31, 2022

Submission Type: Annual

Remarks: Parent

Acceptance of this document is subject to review of forms and contents


(REPUBLIC OF THE PHILIPPINES)
PASIG CITY)S.S.

TREASURER'S CERTIFICATION

I, Ferdinand K. Constantino, of legal age, Filipino and with office address at the 100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig City, after being sworn in accordance with law, hereby certify that:

1. I am the Treasurer of San Miguel Food and Beverage, Inc. (formerly San Miguel Pure Foods Company Inc.) (the "Corporation"), a corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines under SEC Certificate of Registration No. 11840, with principal office address at 100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig City.
2. Except for certain details/breakdowns required in the Special Form for Financial Statements (SFFS), the Philippine Financial Reporting Standards (PFRS) prescribed accounts and figures provided in electronic documents are based on the contents of the Annual Audited Financial Statements submitted to SEC.
3. I am executing this certification to attest to the truth of the foregoing and in compliance with the reportorial requirements of the SEC.

WITNESS MY HAND on this APR 24 2023 day of at PASIG CITY


Ferdinand K. Constantino
Treasurer

SUBSCRIBED AND SWORN to before me on this APR 24 2023 day of 2023 at PASIG CITY. Affiant exhibited to me his Passport No. P6892447B issued at DFA NCR East with expiration date 1st day of June, 2031.

Doc. No. 369 :
Page No. 75 :
Book No. VIII :
Series of 2023


MARIA JESSICA ERLINDA ANGELA M. GARCIA
Notary Public for Pasig City
Commission until 31 December 2024
100 E. Rodriguez Jr. Avenue (C5 Road)
Barangay Ugong, Pasig City 1604
APPT No. 46 (2023-2024)/Roll No. 66422
IBP Life Member No. 015084; 6/6/2016, Quezon City
PTR No. 0162060; 1/5/2023; Pasig City
MCLE Compliance No. VII-0019349, 5/27/2022

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: SAN MIGUEL FOOD AND BEVERAGE, INC. - PARENT
(formerly San Miguel Pure Foods Company, Inc.)

CURRENT ADDRESS: 100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig City

TEL. NO.: 5317-5000 FAX NO.: 633-8640

COMPANY TYPE : MANUFACTURING PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Statements of Financial Position

FINANCIAL DATA		2022 (in P'000)	2021 (in P'000)
A. ASSETS (A.1 + A.2 + A.3 + A.4 + A.5 + A.6 + A.7 + A.8 + A.9 + A.10)		363,380,721	363,009,300
A.1 Current Assets (A.1.1 + A.1.2 + A.1.3 + A.1.4 + A.1.5)		1,050,183	640,746
A.1.1 Cash and cash equivalents (A.1.1.1 + A.1.1.2 + A.1.1.3)		686,501	318,671
A.1.1.1 On hand			
A.1.1.2 In domestic banks/entities		686,501	318,671
A.1.1.3 In foreign banks/entities		-	-
A.1.2 Trade and Other Receivables (A.1.2.1 + A.1.2.2)		281,786	240,868
A.1.2.1 Due from domestic entities (A.1.2.1.1 + A.1.2.1.2 + A.1.2.1.3 + A.1.2.1.4)		48,145	36,087
A.1.2.1.1 Due from customers (trade)		-	-
A.1.2.1.2 Due from related parties		47,806	36,549
A.1.2.1.3 Others, specify (A.1.2.1.3.1 + A.1.2.1.3.2)		854	53
A.1.2.1.3.1 Due from unaffiliated companies		854	53
A.1.2.1.3.2			
A.1.2.1.4 Allowance for impairment losses on receivables (negative entry)		(515)	(515)
A.1.2.2 Due from foreign entities, specify (A.1.2.2.1 + A.1.2.2.2 + A.1.2.2.3 + A.1.2.2.4)		233,641	204,781
A.1.2.2.1 Due from related parties		233,641	204,781
A.1.2.2.2			
A.1.2.2.3			
A.1.2.2.4			
A.1.3 Inventories (A.1.3.1 + A.1.3.2 + A.1.3.3 + A.1.3.4 + A.1.3.5 + A.1.3.6)		-	-
A.1.3.1 Raw materials and supplies			
A.1.3.2 Goods in process (including unfinished goods, growing crops, unfinished seeds)			
A.1.3.3 Finished goods			
A.1.3.4 Merchandise/Goods in transit			
A.1.3.5 Unbilled Services (in case of service providers)			
A.1.3.6 Others, specify (A.1.3.6.1 + A.1.3.6.2)			
A.1.3.6.1			
A.1.3.6.2			
A.1.4 Financial Assets other than Cash/Receivables/Equity investments (A.1.4.1 + A.1.4.2 + A.1.4.3 + A.1.4.4 + A.1.4.5 + A.1.4.6)		-	-
A.1.4.1 Financial Assets at Fair Value through Profit or Loss - issued by domestic entities: (A.1.4.1.1 + A.1.4.1.2 + A.1.4.1.3 + A.1.4.1.4 + A.1.4.1.5)			
A.1.4.1.1 National Government			
A.1.4.1.2 Public Financial Institutions			
A.1.4.1.3 Public Non-Financial Institutions			
A.1.4.1.4 Private Financial Institutions			
A.1.4.1.5 Private Non-Financial Institutions			
A.1.4.2 Held to Maturity Investments - issued by domestic entities: (A.1.4.2.1 + A.1.4.2.2 + A.1.4.2.3 + A.1.4.2.4 + A.1.4.2.5)			
A.1.4.2.1 National Government			
A.1.4.2.2 Public Financial Institutions			
A.1.4.2.3 Public Non-Financial Institutions			
A.1.4.2.4 Private Financial Institutions			
A.1.4.2.5 Private Non-Financial Institutions			

NOTE:

This special form is applicable to Investment Companies and Publicly-held Companies (enumerated in Section 17.2 of the Securities Regulation Code (SRC), except banks and insurance companies). As a supplemental form to PHFS, it shall be used for reporting Consolidated Financial Statements of Parent corporations and their subsidiaries.

Domestic corporations are those which are incorporated under Philippine laws or branches/subsidiaries of foreign corporations that are licensed to do business in the Philippines where the center of economic interest or activity is within the Philippines. On the other hand, foreign corporations are those that are incorporated abroad, including branches of Philippine corporations operating abroad.

Financial Institutions are corporations principally engaged in financial intermediation, facilitating financial intermediation, or auxiliary financial services. Non-Financial institutions refer to corporations that are primarily engaged in the production of market goods and non-financial services.

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: **SAN MIGUEL FOOD AND BEVERAGE, INC. - PARENT**

(formerly San Miguel Pure Foods Company, Inc.)

CURRENT ADDRESS: **100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig City**

TEL. NO.: **5317-5000**

FAX NO.:

633-8640

COMPANY TYPE : **MANUFACTURING**

PSIC:

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Statements of Financial Position

FINANCIAL DATA		2022 (in P'000)	2021 (in P'000)
A.1.4.3	Loans and Receivables - issued by domestic entities: (A.1.4.3.1 + A.1.4.3.2 + A.1.4.3.3 + A.1.4.3.4 + A.1.4.3.5)	-	-
	A.1.4.3.1 National Government		
	A.1.4.3.2 Public Financial Institutions		
	A.1.4.3.3 Public Non-Financial Institutions		
	A.1.4.3.4 Private Financial Institutions		
	A.1.4.3.5 Private Non-Financial Institutions		
A.1.4.4	Available-for-sale financial assets - issued by domestic entities: (A.1.4.4.1 + A.1.4.4.2 + A.1.4.4.3 + A.1.4.4.4 + A.1.4.4.5)	-	-
	A.1.4.4.1 National Government		
	A.1.4.4.2 Public Financial Institutions		
	A.1.4.4.3 Public Non-Financial Institutions		
	A.1.4.4.4 Private Financial Institutions		
	A.1.4.4.5 Private Non-Financial Institutions		
A.1.4.5	Financial Assets issued by foreign entities: (A.1.4.5.1+A.1.4.5.2+A.1.4.5.3+A.1.4.5.4)	-	-
	A.1.4.5.1 Financial Assets at fair value through profit or loss		
	A.1.4.5.2 Held-to-maturity investments		
	A.1.4.5.3 Loans and Receivables		
	A.1.4.5.4 Available-for-sale financial assets		
	A.1.4.6 Allowance for decline in market value (negative entry)		
A.1.5	Other Current Assets (state separately material items) (A.1.5.1 + A.1.5.2 + A.1.5.3)	81,896	81,207
	A.1.5.1 Input and Prepaid taxes	19,716	79,423
	A.1.5.2 Others	1,751	1,784
	A.1.5.3 Assets held for sale	60,429	
A.2	Property, plant, and equipment (A.2.1 + A.2.2 + A.2.3 + A.2.4 + A.2.5 + A.2.6 + A.2.7+ A.2.8)	311	198
	A.2.1 Land		
	A.2.2 Building and improvements including leasehold improvement		
	A.2.3 Machinery and equipment	6,099	5,875
	A.2.4 Transportation equipment	7,637	7,637
	A.2.5 Others, specify (A.2.5.1 + A.2.5.2 + A.2.5.3 + A.2.5.4 + A.2.5.5)	-	-
	A.2.5.1 Construction in progress		
	A.2.5.2		
	A.2.5.3		
	A.2.5.4		
	A.2.5.5		
	A.2.6 Appraisal increase, specify (A.2.6.1 + A.2.6.2 + A.2.6.3 + A.2.6.4 + A.2.6.5)	-	-
	A.2.6.1		
	A.2.6.2		
	A.2.6.3		
	A.2.6.4		
	A.2.6.5		
	A.2.7 Accumulated Depreciation (negative entry)	(13,425)	(13,314)
	A.2.8 Impairment Loss or Reversal (if loss, negative entry)	-	-
A.3	Investments at cost (A.3.1 + A.3.2 + A.3.3 + A.3.4)	358,566,314	358,566,314
	A.3.1 Investments in domestic branches/subsidiaries/affiliates	357,960,779	357,960,779
	A.3.2 Investments in foreign branches/subsidiaries/affiliates	605,535	605,535
	A.3.3 Others, specify (A.3.3.1 + A.3.3.2 + A.3.3.3 + A.3.3.4 + A.3.3.5)	-	-
	A.3.3.1 Investment in an associate		
	A.3.3.2		
	A.3.3.3		
	A.3.3.4		
	A.3.3.5		
A.4	Investment Properties - net	416,519	252,673
A.5	Biological Assets	-	-
A.6	Intangible Assets	3,189,153	3,249,578
	A.6.1 Major item/s, specify (A.6.1.1 + A.6.1.2)	3,189,143	3,249,571
	A.6.1.1 Trademarks and brand names	3,182,143	3,242,571
	A.6.1.2 Franchise	7,000	7,000
	A.6.2 Others, specify (A.6.2.1 + A.6.2.2)	10	7
	A.6.2.1 Computer Software	10	7
	A.6.2.2		
A.7	Assets Classified as Held for Sale	-	-
A.8	Assets included in Disposal Groups Classified as Held for Sale	-	-

Control No.:		Form Type:	
		PHFS	
SPECIAL FORM FOR CONSOLIDATED FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES			
NAME OF CORPORATION:		SAN MIGUEL FOOD AND BEVERAGE, INC. - PARENT (formerly San Miguel Pure Foods Company, Inc.)	
CURRENT ADDRESS:		100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig City	
TEL. NO.:	5317-5000	FAX NO.:	633-8640
COMPANY TYPE : MANUFACTURING		PSIC:	
If these are based on consolidated financial statements, please so indicate in the caption.			
Table 1. Statements of Financial Position			
FINANCIAL DATA		2022 (in P'000)	2021 (in P'000)
A.9 Long-term receivables (net of current portion) (A.9.1 + A.9.2 + A.9.3)		-	-
A.9.1 From domestic entities, specify (A.9.1.1 + A.9.1.2 + A.9.1.3)			
	A.9.1.1		
	A.9.1.2		
	A.9.1.3		
A.9.2 From foreign entities, specify (A.9.2.1 + A.9.2.2 + A.9.2.3)			
	A.9.2.1		
	A.9.2.2		
	A.9.2.3		
A.9.3 Allowance for doubtful accounts, net of current portion (negative entry)			
A.10 Other Assets (A.10.1 + A.10.2 + A.10.3 + A.10.4 + A.10.5)		158,241	299,791
A.10.1 Deferred charges - net of amortization			
A.10.2 Deferred Tax Assets - net		93,805	106,165
A.10.3 Advance/Miscellaneous deposits		62,159	191,338
A.10.4 Others, specify (A.10.4.1 + A.10.4.2 + A.10.4.3 + A.10.4.4 + A.10.4.5)		2,277	2,288
	A.10.4.1 Others	2,277	2,288
	A.10.4.2		
	A.10.4.3		
	A.10.4.4		
	A.10.4.5		
A.10.5 Allowance for write-down of deferred charges/bad accounts (negative entry)			
B. LIABILITIES (B.1 + B.2 + B.3 + B.4 + B.5)		19,010,696	18,929,746
B.1 Current Liabilities (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5 + B.1.6 + B.1.7)		4,111,115	4,068,447
B.1.1 Trade and Other Payables to Domestic Entities (B.1.1.1 + B.1.1.2 + B.1.1.3 + B.1.1.4 + B.1.1.5 + B.1.1.6)		4,109,134	4,066,123
	B.1.1.1 Trade Payables	58	37
	B.1.1.2 Payables to Related Parties	7,441	6,973
	B.1.1.3		
	B.1.1.4		
	B.1.1.5 Accruals, specify material items (B.1.1.5.1 + B.1.1.5.2 + B.1.1.5.3)	6,773	5,406
	B.1.1.5.1 Accrued sick/vacation leave	6,591	5,325
	B.1.1.5.2 Remuneration Benefits	182	81
	B.1.1.5.3		
	B.1.1.6 Others, specify (B.1.1.6.1 + B.1.1.6.2 + B.1.1.6.3 + B.1.1.6.4)	4,094,862	4,053,707
	B.1.1.6.1 Vat and other taxes payable	37,669	35,657
	B.1.1.6.2 Dividends payable	11,555	9,979
	B.1.1.6.3 Other payables	85,638	48,071
	B.1.1.6.4 Subscription Payable	3,960,000	3,960,000
B.1.2 Trade and Other Payables to Foreign Entities (specify) (B.1.2.1 + B.1.2.2 + B.1.2.3)		1,981	2,324
	B.1.2.1 Trade Payables	1,981	2,324
	B.1.2.2		
	B.1.2.3		
B.1.3 Provisions			
B.1.4 Financial Liabilities (excluding Trade and Other Payables and Provisions) (B.1.4.1 + B.1.4.2 + B.1.4.3 + B.1.4.4 + B.1.4.5)		-	-
	B.1.4.1		
	B.1.4.2		
	B.1.4.3		
	B.1.4.4		
	B.1.4.5		
B.1.5 Liabilities for Current Tax			
B.1.6 Deferred Tax Liabilities			
B.1.7 Others, specify (If material, state separately; indicate if the item is payable to public/private or financial/non-financial institutions) (B.1.7.1 + B.1.7.2 + B.1.7.3 + B.1.7.4 + B.1.7.5 + B.1.7.6)		-	-
	B.1.7.1 Dividends declared and not paid at balance sheet date		
	B.1.7.2 Acceptances Payable		
	B.1.7.3 Liabilities under Trust Receipts		
	B.1.7.4 Portion of Long-term Debt Due within one year		
	B.1.7.5 Deferred Income		
	B.1.7.6 Any other current liability in excess of 5% of Total Current Liabilities, specify: (B.1.7.6.1 + B.1.7.6.2 + B.1.7.6.3)		
	B.1.7.6.1		
	B.1.7.6.2		
	B.1.7.6.3		

Control No.: _____
Form Type: PHFS

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: **SAN MIGUEL FOOD AND BEVERAGE, INC. - PARENT**
(formerly San Miguel Pure Foods Company, Inc.)
CURRENT ADDRESS: 100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig City
TEL. NO.: 5317-5000 FAX NO.: 633-8640
COMPANY TYPE : **MANUFACTURING** PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Statements of Financial Position

FINANCIAL DATA	2022 (in P'000)	2021 (in P'000)
B.2 Long-term Debt - Non-current Interest-bearing Liabilities (B.2.1 + B.2.2 + B.2.3 + B.2.4 + B.2.5)	14,892,388	14,859,733
B.2.1 Domestic Public Financial Institutions	14,892,388	14,859,733
B.2.2 Domestic Public Non-Financial Institutions		
B.2.3 Domestic Private Financial Institutions		
B.2.4 Domestic Private Non-Financial Institutions		
B.2.5 Foreign Financial Institutions		
B.3 Indebtedness to Affiliates and Related Parties (Non-Current)		
B.4 Liabilities Included in the Disposal Groups Classified as Held for Sale		
B.5 Other Liabilities (B.5.1 + B.5.2)	7,193	1,566
B.5.1 Deferred Tax Liabilities		
B.5.2 Others, specify (B.5.2.1 + B.5.2.2 + B.5.2.3 + B.5.2.4 + B.5.2.5)	7,193	1,566
B.5.2.1 Retirement liability	7,193	1,566
B.5.2.2		
B.5.2.3		
B.5.2.4		
B.5.2.5		
C. EQUITY (C.3 + C.4 + C.5 + C.6 + C.7 + C.8 + C.9+C.10)	344,370,025	344,079,554
C.1 Authorized Capital Stock (no. of shares, par value and total value; show details) (C.1.1+C.1.2+C.1.3)	12,000,000	12,000,000
C.1.1 Common shares	11,600,000	11,600,000
C.1.2 Preferred Shares	400,000	400,000
C.1.3 Others		
C.2 Subscribed Capital Stock (no. of shares, par value and total value) (C.2.1 + C.2.2 + C.2.3)	6,251,297	6,251,297
C.2.1 Common shares	5,951,297	5,951,297
C.2.2 Preferred Shares	300,000	300,000
C.2.3 Others		
C.3 Paid-up Capital Stock (C.3.1 + C.3.2)	6,251,297	6,251,297
C.3.1 Common shares	5,951,297	5,951,297
C.3.2 Preferred Shares	300,000	300,000
C.4 Additional Paid-in Capital / Capital in excess of par value / Paid-in Surplus	366,619,675	366,619,675
C.5 Non-controlling interests	-	-
C.6 Others, specify (C.6.1 + C.6.2 + C.6.3)	(55,461)	(56,736)
C.6.1 Cumulative translation reserve	(58,546)	(58,546)
C.6.2 Fair value reserve	1,721	1,746
C.6.3 Reserve for retirement	1,364	64
C.7 Appraisal Surplus/Revaluation Increment in Property/Revaluation Surplus	-	-
C.8 Retained Earnings (C.8.1 + C.8.2)	1,736,608	1,447,412
C.8.1 Appropriated	-	-
C.8.2 Unappropriated	1,736,608	1,447,412
C.9 Head / Home Office Account (for Foreign Branches only)	-	-
C.10 Cost of Stocks Held in Treasury (negative entry)	(30,182,094)	(30,182,094)
TOTAL LIABILITIES AND EQUITY (B + C)	363,380,721	363,009,300

Control No.: _____
Form Type: PHFS

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: **SAN MIGUEL FOOD AND BEVERAGE, INC. - PARENT**
(formerly San Miguel Pure Foods Company, Inc.)

CURRENT ADDRESS: **100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig City**

TEL. NO.: **5317-5000**

FAX NO.:

633-8640

COMPANY TYPE : **MANUFACTURING**

PSIC:

If these are based on consolidated financial statements, please so indicate in the caption.

Table 2. Statements of Income

FINANCIAL DATA		2022 (in P'000)	2021 (in P'000)	2020 (in P'000)
A. REVENUE / INCOME (A.1 + A.2 + A.3 + A.4)		13,794,343	11,122,877	10,017,278
A.1 Net Sales or Revenue / Receipts from Operations (manufacturing, mining, utilities, trade, services, etc.) (from Primary Activity)		-	-	-
A.2 Share in the Profit or Loss of Associates and Joint Ventures accounted for		-	-	-
A.3 Other Revenue (A.3.1 + A.3.2 + A.3.3 + A.3.4 + A.3.5)		516,930	468,162	434,721
A.3.1 Rental Income from Land and Buildings		43,107	52,201	61,151
A.3.2 Receipts from Sale of Merchandise (trading) (from Secondary Activity)				
A.3.3 Sale of Real Estate or other Property and Equipment				
A.3.4 Royalties, Franchise Fees, Copyrights (books, films, records, etc.)		473,823	415,961	373,570
A.3.5 Others, specify (A.3.5.1 + A.3.5.2 + A.3.5.3 + A.3.5.4 + A.3.5.5 + A.3.5.6 + A.3.5.7 + A.3.5.8)		-	-	-
A.3.5.1				
A.3.5.2				
A.3.5.3				
A.3.5.4				
A.3.5.5				
A.3.5.6				
A.3.5.7				
A.3.5.8				
A.4 Other Income - non-operating (A.4.1 + A.4.2 + A.4.3 + A.4.4)		13,277,413	10,654,715	9,582,557
A.4.1 Dividend Income		13,257,631	10,650,207	9,576,291
A.4.2 Interest Income		19,782	4,508	6,256
A.4.3 Gain from selling of Assets, specify (A.4.3.1 + A.4.3.2 + A.4.3.3 + A.4.3.4)		-	-	-
A.4.3.1 Gain on sale of property and equipment				
A.4.3.2 Gain on sale of investment in shares of stock				
A.4.3.3				
A.4.3.4				
A.4.4 Others, specify (A.4.4.1 + A.4.4.2 + A.4.4.3 + A.4.4.4)		-	-	10
A.4.4.1 Management income				10
A.4.4.2				
A.4.4.3				
A.4.4.4				
B. COST OF SALES (B.1 + B.2 + B.3)		-	-	-
B.1 Cost of Goods Manufactured (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5)		-	-	-
B.1.1 Direct Material Used				
B.1.2 Direct Labor				
B.1.3 Other Manufacturing Cost / Overhead				
B.1.4 Goods in Process, Beginning				
B.1.5 Goods in Process, End (negative entry)				
B.2 Finished Goods, Beginning				
B.3 Finished Goods, End (negative entry)				
C. COST OF GOODS SOLD (C.1 + C.2 + C.3)		-	-	-
C.1 Purchases				
C.2 Merchandise Inventory, Beginning				
C.3 Merchandise Inventory, End (negative entry)				
D. GROSS PROFIT (A - B - C)		13,794,343	11,122,877	10,017,278

Control No.: _____
Form Type: PHFS

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: SAN MIGUEL FOOD AND BEVERAGE, INC. - PARENT
(formerly San Miguel Pure Foods Company, Inc.)

CURRENT ADDRESS: 100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig City

TEL. NO.: 5317-5000 FAX NO.: 633-8640

COMPANY TYPE : MANUFACTURING PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 2. Statements of Income

FINANCIAL DATA	2022 (in P'000)	2021 (in P'000)	2020 (in P'000)
E. OPERATING EXPENSES (E.1 + E.2 + E.3 + E.4)	87,816	452,533	105,844
E.1 Selling Expenses	-	-	-
E.2 Administrative Expenses	92,891	85,509	102,437
E.3 General Expenses	-	-	-
E.4 Other Expenses, specify (E.4.1 + E.4.2 + E.4.3 + E.4.4 + E.4.5 + E.4.6 + E.4.7 + E.4.8 + E.4.9 + E.4.10)	(5,075)	367,024	3,407
E.4.1 Education-related expenditures	-	-	-
E.4.2 Impairment loss on investment	-	386,000	-
E.4.3 Other charges (income) - net	(5,075)	(18,976)	3,407
E.4.4 Loss on sale of investment in subsidiary			
E.4.5			
E.4.6			
E.4.7			
E.4.8			
E.4.9			
E.4.10			
F. FINANCE COSTS (F.1 + F.2 + F.3 + F.4 + F.5)	804,693	804,969	648,023
F.1 Interest on Short-Term Promissory Notes			337
F.2 Interest on Long-Term Promissory Notes			-
F.3 Interest on bonds, mortgages and other long-term loans	771,500	773,962	623,629
F.4 Amortization	32,654	30,950	23,843
F.5 Other interests, specify (F.5.1 + F.5.2 + F.5.3 + F.5.4 + F.5.5)	539	57	214
F.5.1 Documentary stamps	-	-	-
F.5.2 Bank charges	51	57	214
F.5.3 Other financing charges			
F.5.4 Actuarial	488		
F.5.5			
G. NET INCOME BEFORE TAX (D - E - F)	12,901,834	9,865,375	9,263,411
H. INCOME TAX EXPENSE	(85,091)	87,950	(75,788)
I. INCOME AFTER TAX	12,816,743	9,953,325	9,187,623
J. Amount of (i) Post-Tax Profit or Loss of Discontinued Operations; and (ii) Post-Tax Gain or Loss Recognized on the Measurement of Fair Value less Cost to Sell or on the Disposal of the Assets or Disposal Group(s) constituting the Discontinued Operation (if any)	-	-	-
J.1			
J.2			
K. PROFIT OR LOSS ATTRIBUTABLE TO NON-CONTROLLING INTERESTS	-	-	-
L. PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT COMPANY	-	-	-
M. EARNINGS (LOSS) PER SHARE			
M.1 Basic			
M.2 Diluted			

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: **SAN MIGUEL FOOD AND BEVERAGE, INC. - PARENT**

(formerly San Miguel Pure Foods Company, Inc.)

CURRENT ADDRESS: **100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig City**

TEL. NO.: **5317-5000**

FAX NO.:

633-8640

COMPANY TYPE **MANUFACTURING**

PSIC:

If these are based on consolidated financial statements, please so indicate in the caption.

Table 3. Statements of Cash Flows

FINANCIAL DATA	2022 (in P'000)	2021 (in P'000)	2020 (in P'000)
CASH FLOWS FROM OPERATING ACTIVITIES			
Net Income Before Tax and Extraordinary Items	12,901,834	9,865,375	9,263,411
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities			
Dividend income	(13,257,631)	(10,650,207)	(9,576,291)
Depreciation	119	119	98
Amortization, specify:			
Others, specify:			
Impairment loss		386,000	-
Interest expense and other financing charges	804,693	804,969	648,023
Interest income	(19,782)	(4,508)	(6,256)
Retirement costs	10,061	2,515	2,695
Write-off of available-for-sale financial assets			
Loss on sale of Investment in subsidiary			
Gain on sale of property, plant and equipment		(147)	-
Changes in Assets and Liabilities:			
Decrease (Increase) in:			
Receivables	(40,413)	(17,503)	(114,219)
Prepaid expenses and other current assets	(11,521)	(11,493)	19,705
Others, specify:			
Increase (Decrease) in:			
Accounts payable and other current liabilities	74,234	20,423	46,115
Others, specify:			
Income taxes paid	(1,917)	(14,242)	(75,516)
Interest received	19,277	4,515	6,890
Interest and bank charges paid	(804,693)	(804,969)	(603,019)
A. Net cash flows provided by operating activities (sum of above rows)	(325,739)	(419,153)	(388,364)
CASH FLOWS FROM INVESTING ACTIVITIES			
Dividends received	13,257,631	10,650,207	9,576,291
Return of investments		47,064	-
Proceeds from sale of investment property and intangibles		44,789	-
Acquisition of property, plant and equipment	(224)	(51)	(206)
Increase in other noncurrent assets	(43,495)	(98,081)	5,472
Proceeds from sale of Investment in subsidiary			
B. Net cash flows provided by (used in) investing activities (sum of above rows)	13,213,912	10,643,928	9,581,557
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from:			
Long-term borrowings			14,804,940
Others, specify (negative entry):			
Cash dividends paid	(12,525,971)	(10,046,019)	(9,665,704)
Increase in other non-current liabilities	5,628	(306)	1,871
Redemption of outstanding preferred shares			(15,000,000)
C. Net cash flows used in financing activities (sum of above rows)	(12,520,343)	(10,046,325)	(9,858,893)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C)	367,830	178,450	(665,700)
Cash and Cash Equivalents			
Beginning of year	318,671	140,221	805,921
End of year	686,501	318,671	140,221

Control No.:									
Form Type: PHFS									
SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES									
NAME OF CORPORATION:		SAN MIGUEL FOOD AND BEVERAGE, INC. - PARENT (formerly San Miguel Pure Foods Company, Inc.)							
CURRENT ADDRESS:		100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig City							
TEL. NO.:		317-5000				FAX NO.:		0	
COMPANY TYPE :		MANUFACTURING				PSIC:			
If these are based on consolidated financial statements, please so indicate in the caption.									
Table 4. Statements of Changes in Equity									
(Amount in P'000)									
FINANCIAL DATA		Capital Stock	Additional Paid-in Capital	Reserve for retirement	Cumulative Translation Reserve	Fair Value Reserve	Retained Earnings	Treasury Stock	TOTAL
A.	Balance, December 31, 2020	6,251,297	366,619,675	128	(58,546)	1,638	1,539,761	(30,182,094)	344,171,859
B.	Surplus								
	B.1 Surplus (Deficit) on Revaluation of Properties								-
	B.2 Surplus (Deficit) on Revaluation of Investments								-
	B.3 Currency Translation Differences								-
	B.4 Other Surplus (specify)								-
	B.4.1 Gain on available-for-sale financial					108			108
	B.4.2 Remeasurement gain on reserve for retirement			(64)					(64)
	B.4.3								-
	B.4.5								-
	B.4.6								-
C.	Net Income for the Year						9,953,325		9,953,325
D.	Cash Dividends (negative entry)						(10,045,674)		(10,045,674)
E.	Appropriation for (specify)								-
	E.1								-
	E.2								-
F.	Redemption of preferred shares								-
G.	Balance, December 31, 2021	6,251,297	366,619,675	64	(58,546)	1,746	1,447,412	(30,182,094)	344,079,554
H.	Surplus								
	H.1 Surplus (Deficit) on Revaluation of Properties								-
	H.2 Surplus (Deficit) on Revaluation of Investments								-
	H.3 Currency Translation Differences								-
	H.4 Other Surplus (specify)								-
	H.4.1 Gain on available-for-sale financial					(25)			(25)
	H.4.2 Remeasurement gain on reserve for retirement			1,300					1,300
	H.4.3								-
	H.4.5								-
	H.4.6								-
I.	Net Income for the Year						12,816,743		12,816,743
J.	Cash Dividends (negative entry)						(12,527,547)		(12,527,547)
K.	Appropriation for (specify)								-
	K.1								-
	K.2								-
L.	Redemption of preferred shares								-
M.	Balance, December 31, 2022	6,251,297	366,619,675	1,364	(58,546)	1,721	1,736,608	(30,182,094)	344,370,025



SECURITIES AND EXCHANGE COMMISSION

SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Barangay Bel-Air, Makati City, 1209, Metro Manila Philippines
Tel: (632) 818-0921 Fax: (632) 818-5293 Email: mis@sec.gov.ph



The following document has been received:

Receiving: Salvador Baculanta

Receipt Date and Time: April 24, 2023 01:30:42 PM

Company Information

SEC Registration No.: 0000011840

Company Name: SAN MIGUEL FOOD AND BEVERAGE, INC.

Industry Classification: D15000

Company Type: Stock Corporation

Document Information

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Document Type: Special Form For Financial Statements of Investment Companies And Publicly Held Companies

Document Code: PHFS

Period Covered: December 31, 2022

Submission Type: Annual

Remarks: None

Acceptance of this document is subject to review of forms and contents

(REPUBLIC OF THE PHILIPPINES)
PASIG CITY) S.S.

TREASURER'S CERTIFICATION

I, Ferdinand K. Constantino, of legal age, Filipino and with office address at the 100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig City, after being sworn in accordance with law, hereby certify that:


1. I am the Treasurer of San Miguel Food and Beverage, Inc. (formerly San Miguel Pure Foods Company Inc.) (the "Corporation"), a corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines under SEC Certificate of Registration No. 11840, with principal office address at 100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig City.
2. Except for certain details/breakdowns required in the Special Form for Financial Statements (SFFS), the Philippine Financial Reporting Standards (PFRS) prescribed accounts and figures provided in electronic documents are based on the contents of the Annual Audited Financial Statements submitted to SEC.
3. I am executing this certification to attest to the truth of the foregoing and in compliance with the reportorial requirements of the SEC.

WITNESS MY HAND on this APR 24 2023 day of at PASIG CITY City.

Ferdinand K. Constantino
Treasurer

SUBSCRIBED AND SWORN to before me on this APR 24 2023 day of 2023 at PASIG CITY. Affiant exhibited to me his Passport No. P6892447B issued at DFA NCR East with expiration date 1st day of June, 2031.

Doc. No. 370 :
Page No. 75 :
Book No. VIII :
Series of 2023


MARIA JESSICA ERLINDA ANGELA M. GARCIA
Notary Public for Pasig City
Commission until 31 December 2024
100 E. Rodriguez Jr. Avenue (C5 Road)
Barangay Ugong, Pasig City 1604
APPT No. 46 (2023-2024)/Roll No. 66422
IBP Life Member No. 015084; 6/6/2016, Quezon City
PTR No. 0162060; 1/5/2023; Pasig City
MCLE Compliance No. VII-0019349, 5/27/2022

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: **SAN MIGUEL FOOD AND BEVERAGE INC. and SUBSIDIARIES (CONSOLIDATED)**
(formerly San Miguel Pure Foods Company, Inc.)

CURRENT ADDRESS: **100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig City**

TEL. NO.: **5317-5000** FAX NO.: **633-8640**

COMPANY TYPE : **MANUFACTURING** PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Statements of Financial Position

FINANCIAL DATA		2022 (in P'000 000)	2021 (in P'000 000)
A. ASSETS (A.1 + A.2 + A.3 + A.4 + A.5 + A.6 + A.7 + A.8 + A.9 + A.10)		339,478	297,624
A.1 Current Assets (A.1.1 + A.1.2 + A.1.3 + A.1.4 + A.1.5)		132,957	118,330
A.1.1 Cash and cash equivalents (A.1.1.1 + A.1.1.2 + A.1.1.3)		41,099	41,581
A.1.1.1 On hand		951	110
A.1.1.2 In domestic banks/entities		26,690	31,606
A.1.1.3 In foreign banks/entities		13,458	9,865
A.1.2 Trade and Other Receivables (A.1.2.1 + A.1.2.2)		22,110	22,857
A.1.2.1 Due from domestic entities (A.1.2.1.1 + A.1.2.1.2 + A.1.2.1.3 + A.1.2.1.4)		20,756	21,115
A.1.2.1.1 Due from customers (trade)		18,612	19,614
A.1.2.1.2 Due from related parties		1,890	836
A.1.2.1.3 Others, specify (A.1.2.1.3.1 + A.1.2.1.3.2)		1,447	2,050
A.1.2.1.3.1 Other receivables		1,447	2,050
A.1.2.1.3.2		-	-
A.1.2.1.4 Allowance for impairment losses on receivables (negative entry)		(1,193)	(1,385)
A.1.2.2 Due from foreign entities, specify (A.1.2.2.1 + A.1.2.2.2 + A.1.2.2.3 + A.1.2.2.4)		1,354	1,742
A.1.2.2.1 Due from customers (trade)		990	793
A.1.2.2.2 Due from related parties		123	752
A.1.2.2.3 Other receivables		241	197
A.1.2.2.4			
A.1.3 Inventories (A.1.3.1 + A.1.3.2 + A.1.3.3 + A.1.3.4 + A.1.3.5 + A.1.3.6)		60,746	44,429
A.1.3.1 Raw materials and supplies		45,145	30,823
A.1.3.2 Finished Goods and Goods in process		15,601	13,606
A.1.3.3			
A.1.3.4		-	-
A.1.3.5		-	-
A.1.3.6 Others, specify (A.1.3.6.1 + A.1.3.6.2)		-	-
A.1.3.6.1			
A.1.3.6.2			
A.1.4 Financial Assets other than Cash/Receivables/Equity investments (A.1.4.1 + A.1.4.2 + A.1.4.3 + A.1.4.4 + A.1.4.5 + A.1.4.6)		100	23
A.1.4.1 Financial Assets at Fair Value through Profit or Loss - issued by domestic entities: (A.1.4.1.1 + A.1.4.1.2 + A.1.4.1.3 + A.1.4.1.4 + A.1.4.1.5)		100	23
A.1.4.1.1 National Government		-	-
A.1.4.1.2 Public Financial Institutions		-	-
A.1.4.1.3 Public Non-Financial Institutions		-	-
A.1.4.1.4 Private Financial Institutions		100	23
A.1.4.1.5 Private Non-Financial Institutions		-	-
A.1.4.2 Held to Maturity Investments - issued by domestic entities: (A.1.4.2.1 + A.1.4.2.2 + A.1.4.2.3 + A.1.4.2.4 + A.1.4.2.5)		-	-
A.1.4.2.1 National Government			
A.1.4.2.2 Public Financial Institutions			
A.1.4.2.3 Public Non-Financial Institutions			
A.1.4.2.4 Private Financial Institutions			
A.1.4.2.5 Private Non-Financial Institutions			

NOTE:

This special form is applicable to Investment Companies and Publicly-held Companies (enumerated in Section 17.2 of the Securities Regulation Code (SRC), except banks and insurance companies). As a supplemental form to PHFS, it shall be used for reporting Consolidated Financial Statements of Parent corporations and their subsidiaries.

Domestic corporations are those which are incorporated under Philippine laws or branches/subsidiaries of foreign corporations that are licensed to do business in the Philippines where the center of economic interest or activity is within the Philippines. On the other hand, foreign corporations are those that are incorporated abroad, including branches of Philippine corporations operating abroad.

Financial Institutions are corporations principally engaged in financial intermediation, facilitating financial intermediation, or auxiliary financial services. Non-Financial institutions refer to corporations that are primarily engaged in the production of market goods and non-financial services.

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: **SAN MIGUEL FOOD AND BEVERAGE INC. and SUBSIDIARIES (CONSOLIDATED)**
(formerly San Miguel Pure Foods Company, Inc.)

CURRENT ADDRESS: **100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig City**

TEL. NO.: **5317-5000**

FAX NO.:

633-8640

COMPANY TYPE : **MANUFACTURING**

PSIC:

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Statements of Financial Position

FINANCIAL DATA		2022 (in P'000 000)	2021 (in P'000 000)
A.1.4.3	Loans and Receivables - issued by domestic entities: (A.1.4.3.1 + A.1.4.3.2 + A.1.4.3.3 + A.1.4.3.4 + A.1.4.3.5)	-	-
	A.1.4.3.1 National Government		
	A.1.4.3.2 Public Financial Institutions		
	A.1.4.3.3 Public Non-Financial Institutions		
	A.1.4.3.4 Private Financial Institutions		
	A.1.4.3.5 Private Non-Financial Institutions		
A.1.4.4	Available-for-sale financial assets - issued by domestic entities: (A.1.4.4.1 + A.1.4.4.2 + A.1.4.4.3 + A.1.4.4.4 + A.1.4.4.5)	-	-
	A.1.4.4.1 National Government		
	A.1.4.4.2 Public Financial Institutions		
	A.1.4.4.3 Public Non-Financial Institutions		
	A.1.4.4.4 Private Financial Institutions		
	A.1.4.4.5 Private Non-Financial Institutions		
A.1.4.5	Financial Assets issued by foreign entities: (A.1.4.5.1+A.1.4.5.2+A.1.4.5.3+A.1.4.5.4)	-	-
	A.1.4.5.1 Financial Assets at fair value through profit or loss		
	A.1.4.5.2 Held-to-maturity investments		
	A.1.4.5.3 Loans and Receivables		
	A.1.4.5.4 Available-for-sale financial assets		
A.1.4.6	Allowance for decline in market value (negative entry)		
A.1.5	Other Current Assets (state separately material items) (A.1.5.1 + A.1.5.2 + A.1.5.3 + A.1.5.4)	8,902	9,440
	A.1.5.1 Biological assets	3,418	3,106
	A.1.5.2 Input tax and other prepaid taxes	3,901	5,026
	A.1.5.3 Deposits and advance payments	151	185
	A.1.5.4 Assets held for sale	172	-
	A.1.5.5 Others	1,260	1,123
A.2	Property, plant, and equipment (A.2.1 + A.2.2 + A.2.3 + A.2.4 + A.2.5 + A.2.6 + A.2.7+ A.2.8)	106,611	91,085
	A.2.1 Land and improvements	16,593	16,300
	A.2.2 Building and improvements including leasehold improvement	41,648	36,256
	A.2.3 Machinery and equipment	93,749	87,932
	A.2.4 Furniture and other equipment	6,169	4,179
	A.2.5 Others, specify (A.2.5.1 + A.2.5.2 + A.2.5.3 + A.2.5.4 + A.2.5.5)	33,387	26,170
	A.2.5.1 Property, or equipment used for education purposes	-	-
	A.2.5.2 Capital Projects in Progress	33,387	26,170
	A.2.5.3		
	A.2.5.4		
	A.2.5.5		
A.2.6	Appraisal increase, specify (A.2.6.1 + A.2.6.2 + A.2.6.3 + A.2.6.4 + A.2.6.5)	-	-
	A.2.6.1		
	A.2.6.2		
	A.2.6.3		
	A.2.6.4		
	A.2.6.5		
A.2.7	Accumulated Depreciation and Impairment Losses (negative entry)	(70,787)	(65,821)
A.2.8	Impairment Loss or Reversal (if loss, negative entry)	(14,148)	(13,931)
A.3	Investments accounted for using the equity method (A.3.1 + A.3.2 + A.3.3)	-	-
	A.3.1 Equity in domestic subsidiaries/affiliates/associate and joint venture		
	A.3.2 Equity in foreign branches/subsidiaries/affiliates/joint ventures		
	A.3.3 Others, specify (A.3.3.1 + A.3.3.2 + A.3.3.3 + A.3.3.4 + A.3.3.5)	-	-
	A.3.3.1		
	A.3.3.2		
	A.3.3.3		
	A.3.3.4		
	A.3.3.5		
A.4	Investment Properties - net	3,638	3,385
A.5	Biological Assets - noncurrent	2,671	2,244
A.6	Intangible Assets	40,361	40,156
	A.6.1 Major item/s, specify (A.6.1.1 + A.6.1.2)	38,043	37,949
	A.6.1.1 Trademarks and brand names	37,047	36,953
	A.6.1.2 Goodwill	996	996
	A.6.2 Others, specify (A.6.2.1 + A.6.2.2 + A.6.2.3 + A.6.2.4 + A.6.2.5)	2,318	2,207
	A.6.2.1 Computer software and licenses	127	131
	A.6.2.2 Formulas and recipes	58	58
	A.6.2.3 Franchise	7	7
	A.6.2.4 Licenses	2,126	2,011
	A.6.2.5	-	-
A.7	Right-of-use Assets - net	5,171	4,747
A.8	Assets Classified as Held for Sale	-	-
A.9	Assets included in Disposal Groups Classified as Held for Sale	-	-

SPECIAL FORM FOR CONSOLIDATED FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: **SAN MIGUEL FOOD AND BEVERAGE INC. and SUBSIDIARIES (CONSOLIDATED)**
(formerly San Miguel Pure Foods Company, Inc.)

CURRENT ADDRESS: **100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig City**

TEL. NO.: **5317-5000**

FAX NO.: _____

633-8640

COMPANY TYPE : **MANUFACTURING**

PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Statements of Financial Position

FINANCIAL DATA	2022 (in P'000 000)	2021 (in P'000 000)
A.10 Long-term receivables (net of current portion) (A.9.1 + A.9.2 + A.9.3)	-	-
A.10.1 From domestic entities, specify (A.9.1.1 + A.9.1.2 + A.9.1.3)		
A.10.1.1		
A.10.1.2		
A.10.1.3		
A.10.2 From foreign entities, specify (A.10.2.1 + A.10.2.2 + A.10.2.3)		
A.10.2.1		
A.10.2.2		
A.10.2.3		
A.10.3 Allowance for doubtful accounts, net of current portion (negative entry)		
A.11 Other Assets (A.11.1 + A.11.2 + A.11.3 + A.11.4 + A.11.5)	48,069	37,677
A.11.1 Deferred Containers	24,462	25,817
A.11.2 Deferred Tax Assets	2,510	2,137
A.11.3		
A.11.4 Others, specify (A.11.4.1 + A.11.4.2 + A.11.4.3 + A.11.4.4+A.11.4.5+A.11.4.5)	21,097	9,723
A.11.4.1 Idle assets	832	862
A.11.4.2 Noncurrent receivables and deposits	156	198
A.11.4.3 Available for sale financial assets	-	-
A.11.4.4 Financial assets at FVOCI	5,643	5,157
A.11.4.5 Investment in Debt instruments	11,500	
A.11.4.6 Others	2,966	3,506
A.11.4.7		
A.11.5 Allowance for write-down of deferred charges/bad accounts (negative entry)	-	-
B. LIABILITIES (B.1 + B.2 + B.3 + B.4 + B.5)	180,405	152,162
B.1 Current Liabilities (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5 + B.1.6 + B.1.7)	90,070	79,262
B.1.1 Trade and Other Payables to Domestic Entities (B.1.1.1 + B.1.1.2 + B.1.1.3 + B.1.1.4 + B.1.1.5 + B.1.1.6)	84,534	67,327
B.1.1.1 Loans/Notes Payables	21,055	5,191
B.1.1.2 Trade Payables	11,673	9,989
B.1.1.3 Payables to Related Parties	15,379	12,286
B.1.1.4	-	-
B.1.1.5 Accruals, specify material items (B.1.1.5.1 + B.1.1.5.2 + B.1.1.5.3)	1,607	1,522
B.1.1.5.1 Accrued payroll	1,337	1,287
B.1.1.5.2 Accrued interest	270	235
B.1.1.5.3		
B.1.1.6 Others, specify (B.1.1.6.1 + B.1.1.6.2 + B.1.1.6.3 + B.1.1.6.4)	34,820	38,339
B.1.1.6.1 Nontrade payables	30,916	34,734
B.1.1.6.2 Vat and other taxes payable	3,235	2,968
B.1.1.6.3 Dividends payable	67	57
B.1.1.6.4 Derivative liabilities	204	205
B.1.1.6.5 Lease liability	398	375
B.1.2 Trade and Other Payables to Foreign Entities (specify) (B.1.2.1 + B.1.2.2 + B.1.2.3 + B.1.2.4)	3,084	2,418
B.1.2.1 Loans/Notes Payables		
B.1.2.2 Trade Payables	2,600	1,966
B.1.2.3 Nontrade Payables	110	82
B.1.2.4 Payables to Related Parties	47	33
B.1.2.5 Other taxes payable	293	300
B.1.2.6 Lease liability	34	37
B.1.3 Provisions	-	-
B.1.4 Financial Liabilities (excluding Trade and Other Payables and Provisions)	-	-
B.1.4.1		
B.1.5 Liabilities for Current Tax	1,946	2,337
B.1.6 Deferred Tax Liabilities	-	-
B.1.7 Others, specify (If material, state separately; indicate if the item is payable to public/private)	506	7,180
B.1.7.1 Dividends declared and not paid at balance sheet date	-	-
B.1.7.2 Acceptances Payable	-	-
B.1.7.3 Liabilities under Trust Receipts	-	-
B.1.7.4 Current Portion of Long-term Installment Payable	-	-
B.1.7.5 Current Portion of Long-term debt due within one year	506	7,180
B.1.7.6 Any other current liability in excess of 5% of Total Current Liabilities, specify:	-	-
B.1.7.6.1		
B.1.7.6.2		
B.1.7.6.3		

Control No.: _____
Form Type: PHFS

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: **SAN MIGUEL FOOD AND BEVERAGE INC. and SUBSIDIARIES (CONSOLIDATED)**
(formerly San Miguel Pure Foods Company, Inc.)

CURRENT ADDRESS: **100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig City**

TEL. NO.: **5317-5000**

FAX NO.: _____

633-8640

COMPANY TYPE : **MANUFACTURING**

PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Statements of Financial Position

FINANCIAL DATA	2022 (in P'000 000)	2021 (in P'000 000)
B.2 Long-term Debt - Non-current Interest-bearing Liabilities (B.2.1 + B.2.2 + B.2.3 + B.2.4 + B.2.5)	77,733	66,225
B.2.1 Domestic Public Financial Institutions		
B.2.2 Domestic Public Non-Financial Institutions		
B.2.3 Domestic Private Financial Institutions	77,733	66,225
B.2.4 Domestic Private Non-Financial Institutions		
B.2.5 Foreign Financial Institutions		
B.3 Indebtedness to Affiliates and Related Parties (Non-Current)		
B.4 Liabilities Included in the Disposal Groups Classified as Held for Sale	-	-
B.5 Other Liabilities (B.5.1 + B.5.2)	12,602	6,675
B.5.1 Deferred Tax Liabilities	23	26
B.5.2 Others, specify (B.5.2.1 + B.5.2.2 + B.5.2.3 + B.5.2.4 + B.5.2.5)	12,579	6,649
B.5.2.1 Retirement liability	3,497	2,179
B.5.2.2 Deposit for future stock subscription	-	-
B.5.2.3 Finance Lease	5,041	4,422
B.5.2.4 Others	4,041	48
B.5.2.5		
C. EQUITY (C.3 + C.4 + C.5 + C.6 + C.7 + C.8 + C.9+C.10)	159,073	145,462
C.1 Authorized Capital Stock (no. of shares, par value and total value; show details) (C.1.1+C.1.2+C.1.3)	11,640	11,640
C.1.1 Common shares	11,600	11,600
C.1.2 Preferred Shares	40	40
C.1.3 Others		
C.2 Subscribed Capital Stock (no. of shares, par value and total value) (C.2.1 + C.2.2 + C.2.3)	6,251	6,251
C.2.1 Common shares	5,951	5,951
C.2.2 Preferred Shares	300	300
C.2.3 Others		
C.3 Paid-up Capital Stock (C.3.1 + C.3.2)	6,251	6,251
C.3.1 Common shares	5,951	5,951
C.3.2 Preferred Shares	300	300
C.4 Additional Paid-in Capital / Capital in excess of par value / Paid-in Surplus	366,620	366,620
C.5 Non-controlling interests	55,787	52,025
C.6 Others, specify (C.6.1 + C.6.2 + C.6.3 + C.6.4)	(836)	(950)
C.6.1 Reserve for retirement plan	(1,880)	(1,131)
C.6.2 Cumulative translation reserve	1,109	246
C.6.3 Fair value reserve	12	12
C.6.4 Other equity reserve	(77)	(77)
C.7 Equity adjustments from common control transactions	(327,793)	(327,793)
C.8 Appraisal Surplus/Revaluation Increment in Property/Other Equity Reserves	-	-
C.9 Retained Earnings (C.8.1 + C.8.2)	89,226	79,491
C.9.1 Appropriated	31,366	31,043
C.9.2 Unappropriated	57,860	48,448
C.10 Head / Home Office Account (for Foreign Branches only)	-	-
C.11 Cost of Stocks Held in Treasury (negative entry)	(30,182)	(30,182)
TOTAL LIABILITIES AND EQUITY (B + C)	339,478	297,624

Control No.: _____
Form Type: PHFS

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: **SAN MIGUEL FOOD AND BEVERAGE INC. and SUBSIDIARIES (CONSOLIDATED)**

(formerly San Miguel Pure Foods Company, Inc.)

CURRENT ADDRESS: **100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig City**

TEL. NO.: **5317-5000**

FAX NO.: **633-8640**

COMPANY TYPE : **MANUFACTURING**

PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 2. Statements of Income

FINANCIAL DATA		2022 (in P'000 000)	2021 (in P'000 000)	2020 (in P'000 000)
A. REVENUE / INCOME (A.1 + A.2 + A.3 + A.4)		359,449	310,245	281,607
A.1 Net Sales or Revenue / Receipts from Operations (manufacturing, mining, utilities, trade, services, etc.) (from Primary Activity)		358,811	309,730	279,189
A.2 Share in the Profit or Loss of Associates and Joint Ventures accounted for using the Equity Method				
A.3 Other Revenue (A.3.1 + A.3.2 + A.3.3 + A.3.4 + A.3.5)		260	250	301
A.3.1 Rental Income from Land and Buildings		199	181	180
A.3.2 Receipts from Sale of Merchandise (trading) (from Secondary Activity)		-	-	-
A.3.3 Sale of Real Estate or other Property and Equipment		-	-	-
A.3.4 Royalties, Franchise Fees, Copyrights (books, films, records, etc.)		19	21	20
A.3.5 Others, specify (A.3.5.1 + A.3.5.2 + A.3.5.3 + A.3.5.4 + A.3.5.5 + A.3.5.6 + A.3.5.7 + A.3.5.8)		42	48	101
A.3.5.1 Fair valuation adjustment on agricultural produce		17	26	70
A.3.5.2 Service revenue		25	22	31
A.3.5.3				
A.3.5.4				
A.3.5.5				
A.3.5.6				
A.3.5.7				
A.3.5.8				
A.4 Other Income (Charges) - non-operating (A.4.1 + A.4.2 + A.4.3 + A.4.4)		378	265	2,117
A.4.1 Interest income		821	468	734
A.4.2 Dividend Income		136	123	30
A.4.3 Gain / (Loss) from selling of Assets, specify (A.4.3.1 + A.4.3.2 + A.4.3.3 + A.4.3.4)		(2)	196	(36)
A.4.3.1 Gain (loss) on sale of assets		(2)	196	(36)
A.4.3.2		-	-	-
A.4.3.3		-	-	-
A.4.3.4		-	-	-
A.4.4 Others, specify (A.4.4.1 + A.4.4.2 + A.4.4.3 + A.4.4.4)		(577)	(522)	1,389
A.4.4.1 Gain (loss) on derivatives		(503)	(509)	442
A.4.4.2 Gain (loss) on Foreign Exchange		(226)	23	31
A.4.4.3 Impairment loss		31	(455)	
A.4.4.4 Others - net		121	419	916
B. COST OF SALES (B.1 + B.2 + B.3)		261,480	219,306	200,239
B.1 Cost of Goods Manufactured (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5)		262,421	221,927	199,736
B.1.1 Direct Material Used		167,771	144,288	127,491
B.1.2 Direct Labor		4,578	4,104	3,770
B.1.3 Other Manufacturing Cost / Overhead		90,486	73,285	67,734
B.1.4 Goods in Process, Beginning		3,485	3,735	4,476
B.1.5 Goods in Process, End (negative entry)		(3,899)	(3,485)	(3,735)
B.2 Finished Goods, Beginning		11,641	9,044	9,584
B.3 Finished Goods, End (negative entry)		(12,582)	(11,665)	(9,081)
C. COST OF GOODS SOLD (C.1 + C.2 + C.3)		-	-	-
C.1 Purchases				
C.2 Merchandise Inventory, Beginning				
C.3 Merchandise Inventory, End (negative entry)				
D. GROSS PROFIT (A - B - C)		97,969	90,939	81,368

Control No.: _____
Form Type: PHFS

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: **SAN MIGUEL FOOD AND BEVERAGE INC. and SUBSIDIARIES (CONSOLIDATED)**

(formerly San Miguel Pure Foods Company, Inc.)

CURRENT ADDRESS: **100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig City**

TEL. NO.: **5317-5000**

FAX NO.:

633-8640

COMPANY TYPE : **MANUFACTURING**

PSIC:

If these are based on consolidated financial statements, please so indicate in the caption.

Table 2. Statements of Income

FINANCIAL DATA	2022 (in P'000 000)	2021 (in P'000 000)	2020 (in P'000 000)
E. OPERATING EXPENSES (E.1 + E.2 + E.3 + E.4)	48,662	46,777	45,639
E.1 Selling Expenses	32,009	25,675	25,252
E.2 Administrative Expenses	16,653	21,102	20,387
E.3 General Expenses	-	-	-
E.4 Other Expenses, specify (E.4.1 + E.4.2 + E.4.3 + E.4.4 + E.4.5 + E.4.6 + E.4.7 + E.4.8 + E.4.9 + E.4.10)	-	-	-
E.4.1			
E.4.2			
E.4.3			
E.4.4			
E.4.5			
E.4.6			
E.4.7			
E.4.8			
E.4.9			
E.4.10			
F. FINANCE COSTS (F.1 + F.2 + F.3 + F.4 + F.5)	3,538	3,360	3,941
F.1 Interest on Short-Term Promissory Notes	219	105	345
F.2 Interest on Long-Term Promissory Notes	-	-	-
F.3 Interest on bonds, mortgages and other long-term loans	2,559	2,653	2,772
F.4 Amortization of debt issue cost	106	93	87
F.5 Other interests, specify (F.5.1 + F.5.2 + F.5.3 + F.5.4 + F.5.5)	654	509	737
F.5.1 Bank charges	67	73	82
F.5.2 Finance Lease	403	354	367
F.5.3 Others	184	82	288
F.5.4			
F.5.5			
G. NET INCOME BEFORE TAX (D - E - F)	45,769	40,802	31,788
H. INCOME TAX EXPENSE (negative entry)	(11,104)	(9,385)	(9,387)
I. INCOME AFTER TAX	34,665	31,417	22,401
J. Amount of (i) Post-Tax Profit or Loss of Discontinued Operations; and (ii) Post-Tax Gain or Loss Recognized on the Measurement of Fair Value less Cost to Sell or on the Disposal of the Assets or Disposal Group(s) constituting the Discontinued Operation (if any)	-	-	-
J.1			
J.2			
K. PROFIT ATTRIBUTABLE TO NON-CONTROLLING INTERESTS	12,402	11,626	9,925
L. PROFIT ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT COMPANY	22,263	19,791	12,476
M. EARNINGS PER SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT COMPANY			
M.1 Basic	3.77	3.35	2.08
M.2 Diluted			

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: **SAN MIGUEL FOOD AND BEVERAGE INC. and SUBSIDIARIES (CONSOLIDATED)**
(formerly San Miguel Pure Foods Company, Inc.)

CURRENT ADDRESS: 100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig City

TEL. NO.: 5317-5000 FAX NO.: 633-8640

COMPANY TYPE : **MANUFACTURING** PSIC:

If these are based on consolidated financial statements, please so indicate in the caption.

Table 3. Statements of Cash Flows

FINANCIAL DATA		2022 (in P'000 000)	2021 (in P'000 000)	2020 (in P'000 000)
CASH FLOWS FROM OPERATING ACTIVITIES				
Net Income Before Tax and Extraordinary Items		45,769	40,802	31,788
Adjustments to Reconcile Net Income to Net Cash Provided by (Used in) Operating Activities				
Depreciation		5,293	5,061	4,355
Amortization, specify:				
	Biological assets (breeding stocks)	3,303	2,896	3,565
	Other assets	5,315	4,137	3,997
Others, specify:				
	Provisions for:			
	Impairment losses on receivables and writedown of inventories	1,169	1,061	1,635
	Other charges (income) net of loss (gain) on derivative transactions	89	325	119
	Retirement costs	842	2,576	902
	Interest expense and other financing charges	3,538	3,360	3,941
	Gain on sale of investment and property and equipment	2	(196)	36
	Interest income	(821)	(468)	(734)
	Equity in net losses of joint venture	-	-	-
	Impairment loss on property, plant and equipment and other	(31)	455	-
	Dividend Income	(137)	(123)	-
	Loss (gain) on fair valuation of agricultural produce	(17)	(26)	(70)
Changes in Assets and Liabilities:				
Decrease (Increase) in:				
	Trade and other receivables	801	(2,805)	3,449
	Inventories	(16,608)	(9,328)	(1,693)
	Biological assets	(312)	295	750
	Prepaid expenses and other current assets	275	573	436
Increase (Decrease) in:				
	Trade payables and other current liabilities	3,380	5,725	4,379
	Income taxes paid	(11,385)	(8,948)	(9,800)
	Contributions paid	(654)	(894)	(941)
	Interest received	730	446	740
	Interest paid	(4,316)	(4,155)	(4,301)
A. Net cash flows provided by operating activities (sum of above rows)		36,225	40,769	42,553
CASH FLOWS FROM INVESTING ACTIVITIES				
Acquisitions of:				
	Property, plant and equipment and investment property	(26,463)	(10,874)	(18,752)
Increase in biological assets, intangible assets and other noncurrent assets		(9,860)	(6,660)	(6,462)
Proceeds from sale of investment, investment property and property and equipment		31	276	16
Dividends received		137	123	-
B. Net cash flows used in investing activities (sum of above rows)		(36,155)	(17,135)	(25,198)
CASH FLOWS FROM FINANCING ACTIVITIES				
Net Availments (Payments of):				
	Availments of short term debt	100,543	87,280	103,345
	Payments of short-term debt	(84,679)	(92,873)	(108,405)
	Payments of long-term debt	(7,183)	(12,645)	(882)
	Availments of long-term debt	11,910	18,858	23,241
	Others, specify (negative entry): Cash dividends	(21,370)	(18,404)	(17,721)
		-	-	-
	Payment of lease liabilities	(603)	(596)	(750)
	Payment of share issuance costs		11	(38)
	Increase (decrease) in other noncurrent liabilities		(149)	26
	Addition to non-controlling interest		(1,000)	
	Redemption of preferred shares			(15,000)
C. Net cash flows provided by (used in) financing activities (sum of above rows)		(1,382)	(19,518)	(16,184)
EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS		830	452	(609)
NET DECREASE IN CASH AND CASH EQUIVALENTS		(482)	4,568	562
Cash and Cash Equivalents				
	Beginning of year	41,581	37,013	36,451
	End of year	41,099	41,581	37,013

Control No.:													PHFS	
Form Type:														
SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES														
NAME OF CORPORATION:		SAN MIGUEL FOOD AND BEVERAGE INC. and SUBSIDIARIES (CONSOLIDATED)												
		(formerly San Miguel Pure Foods Company, Inc.)												
CURRENT ADDRESS:		100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig City												
TEL. NO.:		317-5000		FAX NO.:		633-8640								
COMPANY TYPE :		MANUFACTURING							PSIC:					
If these are based on consolidated financial statements, please so indicate in the caption.														
Table 4. Statements of Changes in Equity														
(Amount in P'000 000)														
FINANCIAL DATA		Capital Stock	Additional Paid-in Capital	Equity adjustments from common control transactions	Reserve for Retirement Plan	Cumulative Translation Reserve	Fair Value Reserve	Other Equity Reserves	Retained Earnings		Treasury Stock	TOTAL	Non-controlling Interests	TOTAL EQUITY
									Appropriated	Unappropriated				
A.	Balance, December 31, 2019	6,251	366,620	(328,273)	(1,728)	507	12	(77)	22,874	44,089	(15,182)	95,093	48,088	143,181
B.	Surplus													
B.1	Surplus (Deficit) on Revaluation of Properties											-		-
B.2	Surplus (Deficit) on Revaluation of Investments											-		-
B.3	Gain on exchange differences on translation of foreign					(507)						(507)	(667)	(1,174)
B.4	Other Surplus (specify)											-		-
B.4.1	Net gain on cash flow hedges, net of tax											-		-
B.4.2	Transferred to income & expenses and cost											-		-
B.4.3	and cost basis adjustment											-		-
B.4.4	Tax effect of items taken directly to or											-		-
B.4.5	transferred from equity											-		-
B.4.6	Net gain on available-for-sale financial assets, net of deferred tax						(2)					(2)	(2)	(4)
B.4.7	Share in other comprehensive loss of a joint venture - net					(38)						(38)	(16)	(54)
B.4.8	Remeasurement loss on reserve for retirement plan, net of				88							88	146	234
C.	Net Income for the Year											12,476	9,925	22,401
D.	Cash Dividends (negative entry)											(9,667)	(8,060)	(17,727)
E.	Appropriation for (specify)								5,739	(5,776)	(15,000)	(15,037)	(1)	(15,038)
F.	Issuance of Capital Stocks											-		-
G.	Balance, December 31, 2020	6,251	366,620	(328,273)	(1,640)	(38)	10	(77)	28,613	41,122	(30,182)	82,406	49,413	131,819
H.	Surplus													
H.1	Surplus (Deficit) on Revaluation of Properties											-		-
H.2	Surplus (Deficit) on Revaluation of Investments											-		-
H.3	Gain on exchange differences on translation of foreign operations					288						288	530	818
H.4	Other Surplus (specify)											-		-
H.4.1	Net gain on cash flow hedges, net of tax											-		-
H.4.2	Transferred to income & expenses and cost											-		-
H.4.3	and cost basis adjustment											-		-
H.4.4	Tax effect of items taken directly to or											-		-
H.4.5	transferred from equity											-		-
H.4.6	Net gain on available-for-sale financial assets, net of deferred tax						2					2	1	3
H.4.7	Share in other comprehensive loss of a joint venture - net					(3)						(3)	(1)	(4)
H.4.8	Remeasurement loss on reserve for retirement plan, net of deferred tax				540							540	273	813
I.	Net Income for the Year											19,791	11,626	31,417
J.	Cash Dividends (negative entry)											(10,046)	(8,368)	(18,414)
K.	Appropriation for (specify)								2,430	(2,430)		-		-
L.	Issuance of Capital Stocks											-		-
L.1	Stock transaction cost - net of tax										11	11	(1)	10
L.2	Redemption of preferred shares											-		-
L.3	Reversal of appropriations											-		-
	Net Addition (Reduction) to Non-Controlling interests			480	(31)	(1)						448	(1,448)	(1,000)
M.	Balance, December 31, 2021	6,251	366,620	(327,793)	(1,131)	246	12	(77)	31,043	48,448	(30,182)	93,437	52,025	145,462
N.	Surplus													
N.1	Surplus (Deficit) on Revaluation of Properties											-		-
N.2	Surplus (Deficit) on Revaluation of Investments											-		-
N.3	Gain on exchange differences on translation of foreign operations					858						858	855	1,713
N.4	Other Surplus (specify)											-		-
N.4.1	Net gain on cash flow hedges, net of tax											-		-
N.4.2	Transferred to income & expenses and cost											-		-
N.4.3	and cost basis adjustment											-		-
N.4.4	Tax effect of items taken directly to or											-		-
N.4.5	transferred from equity											-		-
N.4.6	Net gain on available-for-sale financial assets, net of deferred tax					5						5		5
N.4.7	Share in other comprehensive loss of a joint venture - net											-		-
N.4.8	Remeasurement loss on reserve for retirement plan, net of deferred tax				(749)							(749)	(643)	(1,392)
O.	Net Income for the Year											22,263	12,402	34,665
P.	Cash Dividends (negative entry)											(12,528)	(8,852)	(21,380)
Q.	Appropriation for (specify)								323	(323)		-		-
R.	Issuance of Capital Stocks											-		-
R.1	Stock transaction cost - net of tax											-		-
R.2	Redemption of preferred shares											-		-
R.3	Reversal of appropriations											-		-
S.	Balance, December 31, 2022	6,251	366,620	(327,793)	(1,880)	1,109	12	(77)	31,366	57,860	(30,182)	103,286	55,787	159,073

Control No.: _____
Form Type: PHFS

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: **SAN MIGUEL FOOD AND BEVERAGE INC. and SUBSIDIARIES (CONSOLIDATED)**

(formerly San Miguel Pure Foods Company, Inc.)

CURRENT ADDRESS: **100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig City**

TEL. NO.: **5317-5000** FAX NO.: **633-8640**

COMPANY TYPE : **MANUFACTURING** PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 5. Details of Income and Expenses, by source
(applicable to corporations transacting with foreign corporations/entities)

FINANCIAL DATA		2022 (in P'000 000)	2021 (in P'000 000)	2020 (in P'000 000)
A. REVENUE / INCOME (A.1 + A.2)		359,449	310,245	281,607
A.1	Net Sales or Revenue / Receipts from Operations (manufacturing, mining, utilities, trade, services, etc.) (from Primary Activity) (A.1.1 +A.1.2)	358,811	309,730	279,189
	A.1.1 Domestic	343,555	297,520	267,887
	A.1.2 Foreign	15,256	12,210	11,302
A.2 Other Revenue (A.2.1 +A.2.2)		638	515	2,418
	A.2.1 Domestic	400	(159)	2,159
	A.2.2 Foreign, specify (A.2.2.1+A.2.2.2+ A.2.2.3+ A.2.2.4+ A.2.2.5+ A.2.2.6+ A.2.2.7+ A.2.2.8 +A.2.2.9 + A.2.2.10 + A.2.2.11 + A.2.2.12)	238	674	259
	A.2.2.1 Gain / (loss) on derivatives	99	-	-
	A.2.2.2 Foreign exchange gain/(loss)	(112)	56	37
	A.2.2.3 Miscellaneous expense	(29)	27	(29)
	A.2.2.4 Interest income	-	102	204
	A.2.2.5 Gain on sale on investments and property, plant and equipment	-	-	-
	A.2.2.6 Rent income	175	159	159
	A.2.2.7 Royalty	19	21	20
	A.2.2.8 Marked to market gain	(2)	(1)	-
	A.2.2.9 Dividend income	136	123	30
	A.2.2.10 Other income	(48)	187	(162)
B. EXPENSES AND COST OF SALES (B.1 + B.2)		324,784	278,828	259,206
B.1 Domestic		312,086	268,349	249,161
B.2	Foreign, specify (B.2.1+B.2.2+B.2.3+B.2.4+B.2.5+B.2.6+B.2.7+B.2.8+B.2.9+B.2.10)	12,698	10,479	10,045
	B.2.1 Cost of sales	8,786	6,873	6,364
	B.2.2 Selling and administrative expenses	3,876	3,581	3,532
	B.2.3 Interest expense and other financing charges	36	25	133
	B.2.4 Income tax expense	-	-	11
	B.2.5 Impairment loss on noncurrent assets	-	-	5
	B.2.6 Prior period adjustments	-	-	-
	B.2.7 Forex rate differential	-	-	-
	B.2.8 Marked to market losses	-	-	-
	B.2.9	-	-	-