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SAN MIGUEL
FOOD AND BEVERAGE, INC.

San Miguel Food and Beverage, Inc. FB

PSE Disclosure Form 17-18 - Other SEC Forms/Reports/Requirements

Form/Report Type	Special Form for Financial Statements of Publicly-Held and Investment Companies (SFFS).
Report Period/Report Date	Dec 31, 2021

Description of the Disclosure

Please see attached 2021 Parent and Consolidated SFFS of the Company filed with the Securities and Exchange Commission via SEC-eFAST today.

Filed on behalf by:

Name	Alexandra Trillana
Designation	Corporate Secretary and Compliance Officer

(REPUBLIC OF THE PHILIPPINES)
_____ **PASIG CITY** _____)S.S.

TREASURER'S CERTIFICATION

I, Ferdinand K. Constantino, of legal age, Filipino and with office address at the 100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig City, after being sworn in accordance with law, hereby certify that:

1. I am the Treasurer of San Miguel Food and Beverage, Inc. (formerly San Miguel Pure Foods Company Inc.) (the "Corporation"), a corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines under SEC Certificate of Registration No. 11840, with principal office address at 100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig City.
2. Except for certain details/breakdowns required in the Special Form for Financial Statements (SFFS), the Philippine Financial Reporting Standards (PFRS) prescribed accounts and figures provided in electronic documents are based on the contents of the Annual Audited Financial Statements submitted to SEC.
3. I am executing this certification to attest to the truth of the foregoing and in compliance with the reportorial requirements of the SEC.


WITNESS MY HAND on this **APR 18 2022** day of at **PASIG CITY** City.


Ferdinand K. Constantino
Treasurer

APR 18 2022

SUBSCRIBED AND SWORN to before me on this _____ day of 2022 at **PASIG CITY**. Affiant exhibited to me his Passport No. P6892447B issued at DFA NCR East with expiration date 1st day of June, 2031.

Doc. No. 302 :
Page No. 62 :
Book No. VI :
Series of 2022


MARIA JESSICA ERLINDA ANGELA M. GARCIA
Notary Public for Pasig City
Commission until 31 December 2022
100 E. Rodriguez Jr. Avenue (C5 Road)
Barangay Ugong, Pasig City 1604
APPT No. 3 (2021-2022)/Roll No. 66422
IBP Life Member No. 015084; 6/6/2016, Quezon City
PTR No. 8206939; 1/21/2022; Pasig City
MCLE Compliance No. VI-0015340, 11/28/2018

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: SAN MIGUEL FOOD AND BEVERAGE, INC. - PARENT
(formerly San Miguel Pure Foods Company, Inc.)
CURRENT ADDRESS: 100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig City
TEL. NO.: 5317-5000 FAX NO.: 633-8640
COMPANY TYPE : MANUFACTURING PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Statements of Financial Position

FINANCIAL DATA	2021 (in P'000)	2020 (in P'000)
A. ASSETS (A.1 + A.2 + A.3 + A.4 + A.5 + A.6 + A.7 + A.8 + A.9 + A.10)	363,009,300	363,080,580
A.1 Current Assets (A.1.1 + A.1.2 + A.1.3 + A.1.4 + A.1.5)	640,746	436,848
A.1.1 Cash and cash equivalents (A.1.1.1 + A.1.1.2 + A.1.1.3)	318,671	140,221
A.1.1.1 On hand		
A.1.1.2 In domestic banks/entities	318,671	140,221
A.1.1.3 In foreign banks/entities	-	-
A.1.2 Trade and Other Receivables (A.1.2.1 + A.1.2.2)	240,868	223,372
A.1.2.1 Due from domestic entities (A.1.2.1.1 + A.1.2.1.2 + A.1.2.1.3 + A.1.2.1.4)	36,087	40,793
A.1.2.1.1 Due from customers (trade)	-	-
A.1.2.1.2 Due from related parties	36,549	41,198
A.1.2.1.3 Others, specify (A.1.2.1.3.1 + A.1.2.1.3.2)	53	110
A.1.2.1.3.1 Due from unaffiliated companies	53	110
A.1.2.1.3.2		
A.1.2.1.4 Allowance for impairment losses on receivables (negative entry)	(515)	(515)
A.1.2.2 Due from foreign entities, specify (A.1.2.2.1 + A.1.2.2.2 + A.1.2.2.3 + A.1.2.2.4)	204,781	182,579
A.1.2.2.1 Due from related parties	204,781	182,579
A.1.2.2.2		
A.1.2.2.3		
A.1.2.2.4		
A.1.3 Inventories (A.1.3.1 + A.1.3.2 + A.1.3.3 + A.1.3.4 + A.1.3.5 + A.1.3.6)	-	-
A.1.3.1 Raw materials and supplies		
A.1.3.2 Goods in process (including unfinished goods, growing crops, unfinished seeds)		
A.1.3.3 Finished goods		
A.1.3.4 Merchandise/Goods in transit		
A.1.3.5 Unbilled Services (in case of service providers)		
A.1.3.6 Others, specify (A.1.3.6.1 + A.1.3.6.2)		
A.1.3.6.1		
A.1.3.6.2		
A.1.4 Financial Assets other than Cash/Receivables/Equity investments (A.1.4.1 + A.1.4.2 + A.1.4.3 + A.1.4.4 + A.1.4.5 + A.1.4.6)	-	-
A.1.4.1 Financial Assets at Fair Value through Profit or Loss - issued by domestic entities: (A.1.4.1.1 + A.1.4.1.2 + A.1.4.1.3 + A.1.4.1.4 + A.1.4.1.5)		
A.1.4.1.1 National Government		
A.1.4.1.2 Public Financial Institutions		
A.1.4.1.3 Public Non-Financial Institutions		
A.1.4.1.4 Private Financial Institutions		
A.1.4.1.5 Private Non-Financial Institutions		
A.1.4.2 Held to Maturity Investments - issued by domestic entities: (A.1.4.2.1 + A.1.4.2.2 + A.1.4.2.3 + A.1.4.2.4 + A.1.4.2.5)		
A.1.4.2.1 National Government		
A.1.4.2.2 Public Financial Institutions		
A.1.4.2.3 Public Non-Financial Institutions		
A.1.4.2.4 Private Financial Institutions		
A.1.4.2.5 Private Non-Financial Institutions		

NOTE:

This special form is applicable to Investment Companies and Publicly-held Companies (enumerated in Section 17.2 of the Securities Regulation Code (SRC), except banks and insurance companies). As a supplemental form to PHFS, it shall be used for reporting Consolidated Financial Statements of Parent corporations and their subsidiaries.

Domestic corporations are those which are incorporated under Philippine laws or branches/subsidiaries of foreign corporations that are licensed to do business in the Philippines where the center of economic interest or activity is within the Philippines. On the other hand, foreign corporations are those that are incorporated abroad, including branches of Philippine corporations operating abroad.

Financial Institutions are corporations principally engaged in financial intermediation, facilitating financial intermediation, or auxiliary financial services. Non-Financial institutions refer to corporations that are primarily engaged in the production of market goods and non-financial services.

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: SAN MIGUEL FOOD AND BEVERAGE, INC. - PARENT
(formerly San Miguel Pure Foods Company, Inc.)
CURRENT ADDRESS: 100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig City
TEL. NO.: 5317-5000 FAX NO.: 633-8640
COMPANY TYPE : MANUFACTURING PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Statements of Financial Position

FINANCIAL DATA		2021 (in P'000)	2020 (in P'000)
A.1.4.3	Loans and Receivables - issued by domestic entities: (A.1.4.3.1 + A.1.4.3.2 + A.1.4.3.3 + A.1.4.3.4 + A.1.4.3.5)	-	-
	A.1.4.3.1 National Government		
	A.1.4.3.2 Public Financial Institutions		
	A.1.4.3.3 Public Non-Financial Institutions		
	A.1.4.3.4 Private Financial Institutions		
	A.1.4.3.5 Private Non-Financial Institutions		
A.1.4.4	Available-for-sale financial assets - issued by domestic entities: (A.1.4.4.1 + A.1.4.4.2 + A.1.4.4.3 + A.1.4.4.4 + A.1.4.4.5)	-	-
	A.1.4.4.1 National Government		
	A.1.4.4.2 Public Financial Institutions		
	A.1.4.4.3 Public Non-Financial Institutions		
	A.1.4.4.4 Private Financial Institutions		
	A.1.4.4.5 Private Non-Financial Institutions		
A.1.4.5	Financial Assets issued by foreign entities: (A.1.4.5.1+A.1.4.5.2+A.1.4.5.3+A.1.4.5.4)	-	-
	A.1.4.5.1 Financial Assets at fair value through profit or loss		
	A.1.4.5.2 Held-to-maturity investments		
	A.1.4.5.3 Loans and Receivables		
	A.1.4.5.4 Available-for-sale financial assets		
	A.1.4.6 Allowance for decline in market value (negative entry)		
A.1.5	Other Current Assets (state separately material items) (A.1.5.1 + A.1.5.2 + A.1.5.3)	81,207	73,255
	A.1.5.1 Input and Prepaid taxes	79,423	71,492
	A.1.5.2 Others	1,784	1,763
	A.1.5.3		
A.2	Property, plant, and equipment (A.2.1 + A.2.2 + A.2.3 + A.2.4 + A.2.5 + A.2.6 + A.2.7+ A.2.8)	198	259
	A.2.1 Land		
	A.2.2 Building and improvements including leasehold improvement		
	A.2.3 Machinery and equipment	5,875	5,824
	A.2.4 Transportation equipment	7,637	7,637
	A.2.5 Others, specify (A.2.5.1 + A.2.5.2 + A.2.5.3 + A.2.5.4 + A.2.5.5)	-	-
	A.2.5.1 Construction in progress		
	A.2.5.2		
	A.2.5.3		
	A.2.5.4		
	A.2.5.5		
	A.2.6 Appraisal increase, specify (A.2.6.1 + A.2.6.2 + A.2.6.3 + A.2.6.4 + A.2.6.5)	-	-
	A.2.6.1		
	A.2.6.2		
	A.2.6.3		
	A.2.6.4		
	A.2.6.5		
	A.2.7 Accumulated Depreciation (negative entry)	(13,314)	(13,202)
	A.2.8 Impairment Loss or Reversal (if loss, negative entry)	-	-
A.3	Investments at cost (A.3.1 + A.3.2 + A.3.3 + A.3.4)	358,566,314	358,613,378
	A.3.1 Investments in domestic branches/subsidiaries/affiliates	357,960,779	357,960,779
	A.3.2 Investments in foreign branches/subsidiaries/affiliates	605,535	652,599
	A.3.3 Others, specify (A.3.3.1 + A.3.3.2 + A.3.3.3 + A.3.3.4 + A.3.3.5)	-	-
	A.3.3.1 Investment in an associate		
	A.3.3.2		
	A.3.3.3		
	A.3.3.4		
	A.3.3.5		
A.4	Investment Properties - net	252,673	252,673
A.5	Biological Assets	-	-
A.6	Intangible Assets	3,249,578	3,680,228
	A.6.1 Major item/s, specify (A.6.1.1 + A.6.1.2)	3,249,571	3,680,214
	A.6.1.1 Trademarks and brand names	3,242,571	3,673,214
	A.6.1.2 Franchise	7,000	7,000
	A.6.2 Others, specify (A.6.2.1 + A.6.2.2)	7	14
	A.6.2.1 Computer Software	7	14
	A.6.2.2		
A.7	Assets Classified as Held for Sale	-	-
A.8	Assets included in Disposal Groups Classified as Held for Sale	-	-

Control No.:

Form Type:

PHFS

SPECIAL FORM FOR CONSOLIDATED FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: SAN MIGUEL FOOD AND BEVERAGE, INC. - PARENT

(formerly San Miguel Pure Foods Company, Inc.)

CURRENT ADDRESS: 100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig City

TEL. NO.: 5317-5000

FAX NO.:

633-8640

COMPANY TYPE : MANUFACTURING

PSIC:

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Statements of Financial Position

FINANCIAL DATA		2021 (in P'000)	2020 (in P'000)
A.9	Long-term receivables (net of current portion) (A.9.1 + A.9.2 + A.9.3)	-	-
A.9.1	From domestic entities, specify (A.9.1.1 + A.9.1.2 + A.9.1.3)		
	A.9.1.1		
	A.9.1.2		
	A.9.1.3		
A.9.2	From foreign entities, specify (A.9.2.1 + A.9.2.2 + A.9.2.3)		
	A.9.2.1		
	A.9.2.2		
	A.9.2.3		
A.9.3	Allowance for doubtful accounts, net of current portion (negative entry)		
A.10	Other Assets (A.10.1 + A.10.2 + A.10.3 + A.10.4 + A.10.5)	299,791	97,194
A.10.1	Deferred charges - net of amortization		
A.10.2	Deferred Tax Assets - net	106,165	395
A.10.3	Advance/Miscellaneous deposits	191,338	94,616
A.10.4	Others, specify (A.10.4.1 + A.10.4.2 + A.10.4.3 + A.10.4.4 + A.10.4.5)	2,288	2,183
	A.10.4.1 Pension asset and others	2,288	2,183
	A.10.4.2		
	A.10.4.3		
	A.10.4.4		
	A.10.4.5		
A.10.5	Allowance for write-down of deferred charges/bad accounts (negative entry)		
B.	LIABILITIES (B.1 + B.2 + B.3 + B.4 + B.5)	18,929,746	18,908,721
B.1	Current Liabilities (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5 + B.1.6 + B.1.7)	4,068,447	4,078,067
B.1.1	Trade and Other Payables to Domestic Entities (B.1.1.1 + B.1.1.2 + B.1.1.3 + B.1.1.4 + B.1.1.5 + B.1.1.6)	4,066,123	4,076,078
	B.1.1.1 Trade Payables	37	65
	B.1.1.2 Payables to Related Parties	6,973	17,303
	B.1.1.3		
	B.1.1.4		
	B.1.1.5 Accruals, specify material items (B.1.1.5.1 + B.1.1.5.2 + B.1.1.5.3)	5,406	4,354
	B.1.1.5.1 Accrued sick/vacation leave	5,325	4,306
	B.1.1.5.2 Remuneration Benefits	81	48
	B.1.1.5.3		
	B.1.1.6 Others, specify (B.1.1.6.1 + B.1.1.6.2 + B.1.1.6.3 + B.1.1.6.4)	4,053,707	4,054,356
	B.1.1.6.1 Vat and other taxes payable	35,657	37,203
	B.1.1.6.2 Dividends payable	9,979	9,064
	B.1.1.6.3 Other payables	48,071	48,089
	B.1.1.6.4 Subscription Payable	3,960,000	3,960,000
B.1.2	Trade and Other Payables to Foreign Entities (specify) (B.1.2.1 + B.1.2.2 + B.1.2.3)	2,324	1,989
	B.1.2.1 Trade Payables	2,324	1,989
	B.1.2.2		
	B.1.2.3		
B.1.3	Provisions		
B.1.4	Financial Liabilities (excluding Trade and Other Payables and Provisions) (B.1.4.1 + B.1.4.2 + B.1.4.3 + B.1.4.4 + B.1.4.5)	-	-
	B.1.4.1		
	B.1.4.2		
	B.1.4.3		
	B.1.4.4		
	B.1.4.5		
B.1.5	Liabilities for Current Tax		
B.1.6	Deferred Tax Liabilities		
B.1.7	Others, specify (If material, state separately; indicate if the item is payable to public/private or financial/non-financial institutions) (B.1.7.1 + B.1.7.2 + B.1.7.3 + B.1.7.4 + B.1.7.5 + B.1.7.6)	-	-
	B.1.7.1 Dividends declared and not paid at balance sheet date		
	B.1.7.2 Acceptances Payable		
	B.1.7.3 Liabilities under Trust Receipts		
	B.1.7.4 Portion of Long-term Debt Due within one year		
	B.1.7.5 Deferred Income		
	B.1.7.6 Any other current liability in excess of 5% of Total Current Liabilities, specify: (B.1.7.6.1 + B.1.7.6.2 + B.1.7.6.3)		
	B.1.7.6.1		
	B.1.7.6.2		
	B.1.7.6.3		

Control No.: _____
Form Type: PHFS

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: SAN MIGUEL FOOD AND BEVERAGE, INC. - PARENT
(formerly San Miguel Pure Foods Company, Inc.) □

CURRENT ADDRESS: 100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig City

TEL. NO.: 5317-5000 FAX NO.: 633-8640

COMPANY TYPE : MANUFACTURING PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Statements of Financial Position

FINANCIAL DATA	2021 (in P'000)	2020 (in P'000)
B.2 Long-term Debt - Non-current Interest-bearing Liabilities (B.2.1 + B.2.2 + B.2.3 + B.2.4 + B.2.5)	14,859,733	14,828,783
B.2.1 Domestic Public Financial Institutions	14,859,733	14,828,783
B.2.2 Domestic Public Non-Financial Institutions		
B.2.3 Domestic Private Financial Institutions		
B.2.4 Domestic Private Non-Financial Institutions		
B.2.5 Foreign Financial Institutions		
B.3 Indebtedness to Affiliates and Related Parties (Non-Current)		
B.4 Liabilities Included in the Disposal Groups Classified as Held for Sale		
B.5 Other Liabilities (B.5.1 + B.5.2)	1,566	1,871
B.5.1 Deferred Tax Liabilities		
B.5.2 Others, specify (B.5.2.1 + B.5.2.2 + B.5.2.3 + B.5.2.4 + B.5.2.5)	1,566	1,871
B.5.2.1 Retirement liability	1,566	1,871
B.5.2.2		
B.5.2.3		
B.5.2.4		
B.5.2.5		
C. EQUITY (C.3 + C.4 + C.5 + C.6 + C.7 + C.8 + C.9+C.10)	344,079,554	344,171,859
C.1 Authorized Capital Stock (no. of shares, par value and total value; show details) (C.1.1+C.1.2+C.1.3)	12,000,000	12,000,000
C.1.1 Common shares	11,600,000	11,600,000
C.1.2 Preferred Shares	400,000	400,000
C.1.3 Others		
C.2 Subscribed Capital Stock (no. of shares, par value and total value) (C.2.1 + C.2.2 + C.2.3)	6,251,297	6,251,297
C.2.1 Common shares	5,951,297	5,951,297
C.2.2 Preferred Shares	300,000	300,000
C.2.3 Others		
C.3 Paid-up Capital Stock (C.3.1 + C.3.2)	6,251,297	6,251,297
C.3.1 Common shares	5,951,297	5,951,297
C.3.2 Preferred Shares	300,000	300,000
C.4 Additional Paid-in Capital / Capital in excess of par value / Paid-in Surplus	366,619,675	366,619,675
C.5 Non-controlling interests	-	-
C.6 Others, specify (C.6.1 + C.6.2 + C.6.3)	(56,736)	(56,780)
C.6.1 Cumulative translation reserve	(58,546)	(58,546)
C.6.2 Fair value reserve	1,746	1,638
C.6.3 Reserve for retirement	64	128
C.7 Appraisal Surplus/Revaluation Increment in Property/Revaluation Surplus	-	-
C.8 Retained Earnings (C.8.1 + C.8.2)	1,447,412	1,539,761
C.8.1 Appropriated	-	-
C.8.2 Unappropriated	1,447,412	1,539,761
C.9 Head / Home Office Account (for Foreign Branches only)	-	-
C.10 Cost of Stocks Held in Treasury (negative entry)	(30,182,094)	(30,182,094)
TOTAL LIABILITIES AND EQUITY (B + C)	363,009,300	363,080,580

Control No.: _____
 Form Type: PHFS

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: **SAN MIGUEL FOOD AND BEVERAGE, INC. - PARENT**
(formerly San Miguel Pure Foods Company, Inc.)
 CURRENT ADDRESS: **100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig City**
 TEL. NO.: **5317-5000** FAX NO.: **633-8640**
 COMPANY TYPE : **MANUFACTURING** PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 2. Statements of Income

FINANCIAL DATA	2021 (in P'000)	2020 (in P'000)	2019 (in P'000)
A. REVENUE / INCOME (A.1 + A.2 + A.3 + A.4)	11,122,877	10,017,278	10,981,503
A.1 Net Sales or Revenue / Receipts from Operations (manufacturing, mining, utilities, trade, services, etc.) (from Primary Activity)	-	-	-
A.2 Share in the Profit or Loss of Associates and Joint Ventures accounted for	-	-	-
A.3 Other Revenue (A.3.1 + A.3.2 + A.3.3 + A.3.4 + A.3.5)	468,162	434,721	494,402
A.3.1 Rental Income from Land and Buildings	52,201	61,151	51,815
A.3.2 Receipts from Sale of Merchandise (trading) (from Secondary Activity)			
A.3.3 Sale of Real Estate or other Property and Equipment			
A.3.4 Royalties, Franchise Fees, Copyrights (books, films, records, etc.)	415,961	373,570	442,587
A.3.5 Others, specify (A.3.5.1 + A.3.5.2 + A.3.5.3 + A.3.5.4 + A.3.5.5 + A.3.5.6 + A.3.5.7 + A.3.5.8)	-	-	-
A.3.5.1			
A.3.5.2			
A.3.5.3			
A.3.5.4			
A.3.5.5			
A.3.5.6			
A.3.5.7			
A.3.5.8			
A.4 Other Income - non-operating (A.4.1 + A.4.2 + A.4.3 + A.4.4)	10,654,715	9,582,557	10,487,101
A.4.1 Dividend Income	10,650,207	9,576,291	10,476,291
A.4.2 Interest Income	4,508	6,256	10,810
A.4.3 Gain from selling of Assets, specify (A.4.3.1 + A.4.3.2 + A.4.3.3 + A.4.3.4)	-	-	-
A.4.3.1 Gain on sale of property and equipment			
A.4.3.2 Gain on sale of investment in shares of stock			
A.4.3.3			
A.4.3.4			
A.4.4 Others, specify (A.4.4.1 + A.4.4.2 + A.4.4.3 + A.4.4.4)	-	10	-
A.4.4.1 Management income		10	
A.4.4.2			
A.4.4.3			
A.4.4.4			
B. COST OF SALES (B.1 + B.2 + B.3)	-	-	-
B.1 Cost of Goods Manufactured (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5)	-	-	-
B.1.1 Direct Material Used			
B.1.2 Direct Labor			
B.1.3 Other Manufacturing Cost / Overhead			
B.1.4 Goods in Process, Beginning			
B.1.5 Goods in Process, End (negative entry)			
B.2 Finished Goods, Beginning			
B.3 Finished Goods, End (negative entry)			
C. COST OF GOODS SOLD (C.1 + C.2 + C.3)	-	-	-
C.1 Purchases			
C.2 Merchandise Inventory, Beginning			
C.3 Merchandise Inventory, End (negative entry)			
D. GROSS PROFIT (A - B - C)	11,122,877	10,017,278	10,981,503

Control No.: _____
 Form Type: PHFS

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: SAN MIGUEL FOOD AND BEVERAGE, INC. - PARENT
(formerly San Miguel Pure Foods Company, Inc.)□
 CURRENT ADDRESS: 100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig City
 TEL. NO.: 5317-5000 FAX NO.: 633-8640
 COMPANY TYPE : MANUFACTURING PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 2. Statements of Income

FINANCIAL DATA	2021 (in P'000)	2020 (in P'000)	2019 (in P'000)
E. OPERATING EXPENSES (E.1 + E.2 + E.3 + E.4)	452,533	105,844	73,055
E.1 Selling Expenses	-	-	-
E.2 Administrative Expenses	85,509	102,437	58,086
E.3 General Expenses	-	-	-
E.4 Other Expenses, specify (E.4.1 + E.4.2 + E.4.3 + E.4.4 + E.4.5 + E.4.6 + E.4.7 + E.4.8 + E.4.9 + E.4.10)	367,024	3,407	14,969
E.4.1 Education-related expenditures	-	-	-
E.4.2 Impairment loss on investment	386,000	-	-
E.4.3 Other charges (income) - net	(18,976)	3,407	11,781
E.4.4 Loss on sale of investment in subsidiary			3,188
E.4.5			
E.4.6			
E.4.7			
E.4.8			
E.4.9			
E.4.10			
F. FINANCE COSTS (F.1 + F.2 + F.3 + F.4 + F.5)	804,969	648,023	11,909
F.1 Interest on Short-Term Promissory Notes		337	-
F.2 Interest on Long-Term Promissory Notes		-	-
F.3 Interest on bonds, mortgages and other long-term loans	773,962	623,629	-
F.4 Amortization	30,950	23,843	-
F.5 Other interests, specify (F.5.1 + F.5.2 + F.5.3 + F.5.4 + F.5.5)	57	214	11,909
F.5.1 Documentary stamps	-	-	-
F.5.2 Bank charges	57	214	128
F.5.3 Other financing charges			11,781
F.5.4			
F.5.5			
G. NET INCOME BEFORE TAX (D - E - F)	9,865,375	9,263,411	10,896,539
H. INCOME TAX EXPENSE	87,950	(75,788)	(196,493)
I. INCOME AFTER TAX	9,953,325	9,187,623	10,700,046
J. Amount of (i) Post-Tax Profit or Loss of Discontinued Operations; and (ii) Post-Tax Gain or Loss Recognized on the Measurement of Fair Value less Cost to Sell or on the Disposal of the Assets or Disposal Group(s) constituting the Discontinued Operation (if any)	-	-	-
J.1			
J.2			
K. PROFIT OR LOSS ATTRIBUTABLE TO NON-CONTROLLING INTERESTS	-	-	-
L. PROFIT OR LOSS ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT COMPANY	-	-	-
M. EARNINGS (LOSS) PER SHARE			
M.1 Basic			
M.2 Diluted			

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: **SAN MIGUEL FOOD AND BEVERAGE, INC. - PARENT**

(formerly San Miguel Pure Foods Company, Inc.)

CURRENT ADDRESS: **100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig City**

TEL. NO.: **5317-5000**

FAX NO.:

633-8640

COMPANY TYPE **MANUFACTURING**

PSIC:

If these are based on consolidated financial statements, please so indicate in the caption.

Table 3. Statements of Cash Flows

FINANCIAL DATA	2021 (in P'000)	2020 (in P'000)	2019 (in P'000)
CASH FLOWS FROM OPERATING ACTIVITIES			
Net Income Before Tax and Extraordinary Items	9,865,375	9,263,411	10,896,539
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities			
Dividend income	(10,650,207)	(9,576,291)	(10,476,291)
Depreciation	119	98	88
Amortization, specify:			
Others, specify:			
Impairment loss	386,000	-	-
Interest expense and other financing charges	804,969	648,023	128
Interest income	(4,508)	(6,256)	(10,810)
Retirement costs	2,515	2,695	2,439
Write-off of available-for-sale financial assets			
Loss on sale of Investment in subsidiary			3,188
Gain on sale of property, plant and equipment	(147)	-	-
Changes in Assets and Liabilities:			
Decrease (Increase) in:			
Receivables	(17,503)	(114,219)	(28,600)
Prepaid expenses and other current assets	(11,493)	19,705	53,111
Others, specify:			
Increase (Decrease) in:			
Accounts payable and other current liabilities	20,422	46,115	9,335
Others, specify:			
Income taxes paid	(14,242)	(75,516)	(90,149)
Interest received	4,515	6,890	10,210
Interest and bank charges paid	(804,969)	(603,019)	(128)
A. Net cash flows provided by operating activities (sum of above rows)	(419,154)	(388,364)	369,060
CASH FLOWS FROM INVESTING ACTIVITIES			
Dividends received	10,650,207	9,576,291	10,476,291
Return of investments	47,064	-	-
Proceeds from sale of investment property and intangibles	44,789	-	-
Acquisition of property, plant and equipment	(51)	(206)	-
Increase in other noncurrent assets	(98,081)	5,472	(69,132)
Proceeds from sale of Investment in subsidiary			28,062
B. Net cash flows provided by (used in) investing activities (sum of above rows)	10,643,928	9,581,557	10,435,221
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from:			
Long-term borrowings		14,804,940	-
Others, specify (<i>negative entry</i>):			
Cash dividends paid	(10,046,019)	(9,665,704)	(10,301,869)
Increase in other non-current liabilities	(305)	1,871	
Redemption of outstanding preferred shares		(15,000,000)	-
C. Net cash flows used in financing activities (sum of above rows)	(10,046,324)	(9,858,893)	(10,301,869)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C)	178,450	(665,700)	502,412
Cash and Cash Equivalents			
Beginning of year	140,221	805,921	303,509
End of year	318,671	140,221	805,921

Control No.:

Form Type: PHFS

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: SAN MIGUEL FOOD AND BEVERAGE, INC. - PARENT

(formerly San Miguel Pure Foods Company, Inc.)

CURRENT ADDRESS: 100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig City

TEL. NO.: 317-5000

FAX NO.: 0

COMPANY TYPE : MANUFACTURING

PSIC:

If these are based on consolidated financial statements, please so indicate in the caption.

Table 4. Statements of Changes in Equity

FINANCIAL DATA			(Amount in P'000)						TOTAL	
			Capital Stock	Additional Paid-in Capital	Reserve for retirement	Cumulative Translation Reserve	Fair Value Reserve	Retained Earnings		Treasury Stock
A.	Balance, December 31, 2019		6,251,297	366,619,675	(7)	(58,546)	1,614	2,019,024	(15,182,094)	359,650,963
B.	Surplus									
	B.1 Surplus (Deficit) on Revaluation of Properties									
	B.2 Surplus (Deficit) on Revaluation of Investments									
	B.3 Currency Translation Differences									
	B.4 Other Surplus (specify)									
	B.4.1 Gain on available-for-sale financial						24			24
	B.4.2 Remeasurement gain on reserve for retirement				135					135
	B.4.3									-
	B.4.5									-
	B.4.6									-
C.	Net Income for the Year							9,187,623		9,187,623
D.	Cash Dividends (negative entry)							(9,666,886)		(9,666,886)
E.	Appropriation for (specify)									
	E.1									
	E.2									
F.	Redemption of preferred shares								(15,000,000)	(15,000,000)
G.	Balance, December 31, 2020		6,251,297	366,619,675	128	(58,546)	1,638	1,539,761	(30,182,094)	344,171,859
H.	Surplus									
	H.1 Surplus (Deficit) on Revaluation of Properties									-
	H.2 Surplus (Deficit) on Revaluation of Investments									-
	H.3 Currency Translation Differences									-
	H.4 Other Surplus (specify)									-
	H.4.1 Gain on available-for-sale financial						108			108
	H.4.2 Remeasurement gain on reserve for retirement				(64)					(64)
	H.4.3									-
	H.4.5									-
	H.4.6									-
I.	Net Income for the Year							9,953,325		9,953,325
J.	Cash Dividends (negative entry)							(10,045,674)		(10,045,674)
K.	Appropriation for (specify)									-
	K.1									-
	K.2									-
L.	Redemption of preferred shares									-
M.	Balance, December 31, 2021		6,251,297	366,619,675	64	(58,546)	1,746	1,447,412	(30,182,094)	344,079,554

(REPUBLIC OF THE PHILIPPINES)
PASIG CITY _____)S.S.

TREASURER'S CERTIFICATION

I, Ferdinand K. Constantino, of legal age, Filipino and with office address at the 100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig City, after being sworn in accordance with law, hereby certify that:


1. I am the Treasurer of San Miguel Food and Beverage, Inc. (formerly San Miguel Pure Foods Company Inc.) (the "Corporation"), a corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines under SEC Certificate of Registration No. 11840, with principal office address at 100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig City.
2. Except for certain details/breakdowns required in the Special Form for Financial Statements (SFFS), the Philippine Financial Reporting Standards (PFRS) prescribed accounts and figures provided in electronic documents are based on the contents of the Annual Audited Financial Statements submitted to SEC.
3. I am executing this certification to attest to the truth of the foregoing and in compliance with the reportorial requirements of the SEC.

WITNESS MY HAND on this MAY 06 2022 day of at PASIG CITY City.


Ferdinand K. Constantino
Treasurer

SUBSCRIBED AND SWORN to before me on this MAY 06 2022 day of 2022 at PASIG CITY. Affiant exhibited to me his Passport No. P6892447B issued at DFA NCR East with expiration date 1st day of June, 2031.

Doc. No. 858 :
Page No. 73 :
Book No. VI :
Series of 2022


MARIA JESSICA ERLINDA ANGELA M. GARCIA
Notary Public for Pasig City
Commission until 31 December 2022
100 E. Rodriguez Jr. Avenue (C5 Road)
Barangay Ugong, Pasig City 1604
APPT No. 3 (2021-2022)/Roll No. 86422
IBP Life Member No. 015084; 6/6/2016, Quezon City
PTR No. 8206939; 1/21/2022; Pasig City
MCLE Compliance No. VI-0015340, 11/28/2018

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: **SAN MIGUEL FOOD AND BEVERAGE INC. and SUBSIDIARIES (CONSOLIDATED)**
*(formerly San Miguel Pure Foods Company, Inc.)*CURRENT ADDRESS: **100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig City**TEL. NO.: **5317-5000**

FAX NO.:

633-8640COMPANY TYPE : **MANUFACTURING**

PSIC:

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Statements of Financial Position

FINANCIAL DATA	2021 (in P'000 000)	2020 (in P'000 000)
A. ASSETS (A.1 + A.2 + A.3 + A.4 + A.5 + A.6 + A.7 + A.8 + A.9 + A.10)	297,624	276,282
A.1 Current Assets (A.1.1 + A.1.2 + A.1.3 + A.1.4 + A.1.5)	118,330	103,040
A.1.1 Cash and cash equivalents (A.1.1.1 + A.1.1.2 + A.1.1.3)	41,581	37,013
A.1.1.1 On hand	110	654
A.1.1.2 In domestic banks/entities	31,606	29,275
A.1.1.3 In foreign banks/entities	9,865	7,084
A.1.2 Trade and Other Receivables (A.1.2.1 + A.1.2.2)	22,857	20,032
A.1.2.1 Due from domestic entities (A.1.2.1.1 + A.1.2.1.2 + A.1.2.1.3 + A.1.2.1.4)	21,115	18,069
A.1.2.1.1 Due from customers (trade)	19,614	17,355
A.1.2.1.2 Due from related parties	836	679
A.1.2.1.3 Others, specify (A.1.2.1.3.1 + A.1.2.1.3.2)	2,050	1,589
A.1.2.1.3.1 Other receivables	2,050	1,589
A.1.2.1.3.2	-	-
A.1.2.1.4 Allowance for impairment losses on receivables (negative entry)	(1,385)	(1,554)
A.1.2.2 Due from foreign entities, specify (A.1.2.2.1 + A.1.2.2.2 + A.1.2.2.3 + A.1.2.2.4)	1,742	1,963
A.1.2.2.1 Due from customers (trade)	793	989
A.1.2.2.2 Due from related parties	752	752
A.1.2.2.3 Other receivables	197	222
A.1.2.2.4		
A.1.3 Inventories (A.1.3.1 + A.1.3.2 + A.1.3.3 + A.1.3.4 + A.1.3.5 + A.1.3.6)	44,429	35,393
A.1.3.1 Raw materials and supplies	30,823	24,604
A.1.3.2 Finished Goods and Goods in process	13,606	10,789
A.1.3.3		
A.1.3.4	-	-
A.1.3.5	-	-
A.1.3.6 Others, specify (A.1.3.6.1 + A.1.3.6.2)	-	-
A.1.3.6.1		
A.1.3.6.2		
A.1.4 Financial Assets other than Cash/Receivables/Equity investments (A.1.4.1 + A.1.4.2 + A.1.4.3 + A.1.4.4 + A.1.4.5 + A.1.4.6)	23	172
A.1.4.1 Financial Assets at Fair Value through Profit or Loss - issued by domestic entities: (A.1.4.1.1 + A.1.4.1.2 + A.1.4.1.3 + A.1.4.1.4 + A.1.4.1.5)	23	172
A.1.4.1.1 National Government	-	-
A.1.4.1.2 Public Financial Institutions	-	-
A.1.4.1.3 Public Non-Financial Institutions	-	-
A.1.4.1.4 Private Financial Institutions	23	172
A.1.4.1.5 Private Non-Financial Institutions	-	-
A.1.4.2 Held to Maturity Investments - issued by domestic entities: (A.1.4.2.1 + A.1.4.2.2 + A.1.4.2.3 + A.1.4.2.4 + A.1.4.2.5)	-	-
A.1.4.2.1 National Government		
A.1.4.2.2 Public Financial Institutions		
A.1.4.2.3 Public Non-Financial Institutions		
A.1.4.2.4 Private Financial Institutions		
A.1.4.2.5 Private Non-Financial Institutions		

NOTE:

This special form is applicable to Investment Companies and Publicly-held Companies (enumerated in Section 17.2 of the Securities Regulation Code (SRC), except banks and insurance companies). As a supplemental form to PHFS, it shall be used for reporting Consolidated Financial Statements of Parent corporations and their subsidiaries.

Domestic corporations are those which are incorporated under Philippine laws or branches/subsidiaries of foreign corporations that are licensed to do business in the Philippines where the center of economic interest or activity is within the Philippines. On the other hand, foreign corporations are those that are incorporated abroad, including branches of Philippine corporations operating abroad.

Financial Institutions are corporations principally engaged in financial intermediation, facilitating financial intermediation, or auxiliary financial services. Non-Financial institutions refer to corporations that are primarily engaged in the production of market goods and non-financial services.

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: **SAN MIGUEL FOOD AND BEVERAGE INC. and SUBSIDIARIES (CONSOLIDATED)**
(formerly San Miguel Pure Foods Company, Inc.)

CURRENT ADDRESS: **100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig City**

TEL. NO.: **5317-5000**

FAX NO.:

633-8640

COMPANY TYPE : **MANUFACTURING**

PSIC:

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Statements of Financial Position

FINANCIAL DATA		2021 (in P'000 000)	2020 (in P'000 000)
A.1.4.3	Loans and Receivables - issued by domestic entities: (A.1.4.3.1 + A.1.4.3.2 + A.1.4.3.3 + A.1.4.3.4 + A.1.4.3.5)	-	-
	A.1.4.3.1 National Government		
	A.1.4.3.2 Public Financial Institutions		
	A.1.4.3.3 Public Non-Financial Institutions		
	A.1.4.3.4 Private Financial Institutions		
	A.1.4.3.5 Private Non-Financial Institutions		
A.1.4.4	Available-for-sale financial assets - issued by domestic entities: (A.1.4.4.1 + A.1.4.4.2 + A.1.4.4.3 + A.1.4.4.4 + A.1.4.4.5)	-	-
	A.1.4.4.1 National Government		
	A.1.4.4.2 Public Financial Institutions		
	A.1.4.4.3 Public Non-Financial Institutions		
	A.1.4.4.4 Private Financial Institutions		
	A.1.4.4.5 Private Non-Financial Institutions		
A.1.4.5	Financial Assets issued by foreign entities: (A.1.4.5.1+A.1.4.5.2+A.1.4.5.3+A.1.4.5.4)	-	-
	A.1.4.5.1 Financial Assets at fair value through profit or loss		
	A.1.4.5.2 Held-to-maturity investments		
	A.1.4.5.3 Loans and Receivables		
	A.1.4.5.4 Available-for-sale financial assets		
A.1.4.6	Allowance for decline in market value (negative entry)		
A.1.5	Other Current Assets (state separately material items) (A.1.5.1 + A.1.5.2 + A.1.5.3 + A.1.5.4)	9,440	10,430
	A.1.5.1 Biological assets	3,106	3,401
	A.1.5.2 Input tax and other prepaid taxes	5,026	5,614
	A.1.5.3 Deposits and advance payments	185	163
	A.1.5.4 Others	1,123	1,252
A.2	Property, plant, and equipment (A.2.1 + A.2.2 + A.2.3 + A.2.4 + A.2.5 + A.2.6 + A.2.7+ A.2.8)	91,085	84,624
A.2.1	Land and improvements	16,300	16,371
A.2.2	Building and improvements including leasehold improvement	36,256	33,835
A.2.3	Machinery and equipment	87,932	83,953
A.2.4	Furniture and other equipment	4,179	4,029
A.2.5	Others, specify (A.2.5.1 + A.2.5.2 + A.2.5.3 + A.2.5.4 + A.2.5.5)	26,170	20,542
	A.2.5.1 Property, or equipment used for education purposes	-	-
	A.2.5.2 Capital Projects in Progress	26,170	20,542
	A.2.5.3		
	A.2.5.4		
	A.2.5.5		
A.2.6	Appraisal increase, specify (A.2.6.1 + A.2.6.2 + A.2.6.3 + A.2.6.4 + A.2.6.5)	-	-
	A.2.6.1		
	A.2.6.2		
	A.2.6.3		
	A.2.6.4		
	A.2.6.5		
A.2.7	Accumulated Depreciation and Impairment Losses (negative entry)	(65,821)	(61,224)
A.2.8	Impairment Loss or Reversal (if loss, negative entry)	(13,931)	(12,882)
A.3	Investments accounted for using the equity method (A.3.1 + A.3.2 + A.3.3)	-	4
A.3.1	Equity in domestic subsidiaries/affiliates/associate and joint venture		
A.3.2	Equity in foreign branches/subsidiaries/affiliates/joint ventures		4
A.3.3	Others, specify (A.3.3.1 + A.3.3.2 + A.3.3.3 + A.3.3.4 + A.3.3.5)	-	-
	A.3.3.1		
	A.3.3.2		
	A.3.3.3		
	A.3.3.4		
	A.3.3.5		
A.4	Investment Properties - net	3,385	2,951
A.5	Biological Assets - noncurrent	2,244	2,352
A.6	Intangible Assets	40,156	40,534
A.6.1	Major item/s, specify (A.6.1.1 + A.6.1.2)	37,949	38,280
	A.6.1.1 Trademarks and brand names	36,953	37,284
	A.6.1.2 Goodwill	996	996
A.6.2	Others, specify (A.6.2.1 + A.6.2.2 + A.6.2.3 + A.6.2.4 + A.6.2.5)	2,207	2,254
	A.6.2.1 Computer software and licenses	131	83
	A.6.2.2 Formulas and recipes	58	58
	A.6.2.3 Franchise	7	7
	A.6.2.4 Licenses	2,011	2,106
	A.6.2.5	-	-
A.7	Right-of-use Assets - net	4,747	4,824
A.8	Assets Classified as Held for Sale	-	-
A.9	Assets included in Disposal Groups Classified as Held for Sale	-	-

SPECIAL FORM FOR CONSOLIDATED FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: **SAN MIGUEL FOOD AND BEVERAGE INC. and SUBSIDIARIES (CONSOLIDATED)**

(formerly San Miguel Pure Foods Company, Inc.)

CURRENT ADDRESS: **100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig City**

TEL. NO.: **5317-5000**

FAX NO.:

633-8640

COMPANY TYPE : **MANUFACTURING**

PSIC:

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Statements of Financial Position

FINANCIAL DATA	2021 (in P'000 000)	2020 (in P'000 000)
A.10 Long-term receivables (net of current portion) (A.9.1 + A.9.2 + A.9.3)	-	-
A.10.1 From domestic entities, specify (A.9.1.1 + A.9.1.2 + A.9.1.3)		
A.10.1.1		
A.10.1.2		
A.10.1.3		
A.10.2 From foreign entities, specify (A.10.2.1 + A.10.2.2 + A.10.2.3)		
A.10.2.1		
A.10.2.2		
A.10.2.3		
A.10.3 Allowance for doubtful accounts, net of current portion (negative entry)		
A.11 Other Assets (A.11.1 + A.11.2 + A.11.3 + A.11.4 + A.11.5)	37,677	37,953
A.11.1 Deferred Containers	25,817	25,358
A.11.2 Deferred Tax Assets	2,137	2,857
A.11.3		
A.11.4 Others, specify (A.11.4.1 + A.11.4.2 + A.11.4.3 + A.11.4.4+A.11.4.5+A.11.4.5)	9,723	9,738
A.11.4.1 Idle assets	862	769
A.11.4.2 Noncurrent receivables and deposits	198	226
A.11.4.3 Available for sale financial assets	-	-
A.11.4.4 Financial assets at FVOCI	5,157	4,855
A.11.4.5 Others	3,506	3,888
A.11.4.6		
A.11.4.7		
A.11.5 Allowance for write-down of deferred charges/bad accounts (negative entry)	-	-
B. LIABILITIES (B.1 + B.2 + B.3 + B.4 + B.5)	152,162	144,463
B.1 Current Liabilities (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5 + B.1.6 + B.1.7)	79,262	84,309
B.1.1 Trade and Other Payables to Domestic Entities (B.1.1.1 + B.1.1.2 + B.1.1.3 + B.1.1.4 + B.1.1.5 + B.1.1.6)	67,327	65,800
B.1.1.1 Loans/Notes Payables	5,191	10,684
B.1.1.2 Trade Payables	9,989	11,250
B.1.1.3 Payables to Related Parties	12,286	8,776
B.1.1.4	-	-
B.1.1.5 Accruals, specify material items (B.1.1.5.1 + B.1.1.5.2 + B.1.1.5.3)	1,522	1,644
B.1.1.5.1 Accrued payroll	1,287	1,215
B.1.1.5.2 Accrued interest	235	429
B.1.1.5.3		
B.1.1.6 Others, specify (B.1.1.6.1 + B.1.1.6.2 + B.1.1.6.3 + B.1.1.6.4)	38,339	33,446
B.1.1.6.1 Nontrade payables	34,734	29,828
B.1.1.6.2 Vat and other taxes payable	2,968	3,178
B.1.1.6.3 Dividends payable	57	47
B.1.1.6.4 Derivative liabilities	205	24
B.1.1.6.5 Lease liability	375	369
B.1.2 Trade and Other Payables to Foreign Entities (specify) (B.1.2.1 + B.1.2.2 + B.1.2.3 + B.1.2.4)	2,418	3,032
B.1.2.1 Loans/Notes Payables		96
B.1.2.2 Trade Payables	1,966	1,819
B.1.2.3 Nontrade Payables	82	1,062
B.1.2.4 Payables to Related Parties	33	35
B.1.2.5 Other taxes payable	300	10
B.1.2.6 Lease liability	37	10
B.1.3 Provisions	-	-
B.1.4 Financial Liabilities (excluding Trade and Other Payables and Provisions)	-	-
B.1.4.1		
B.1.4.2		
B.1.4.3		
B.1.4.4		
B.1.4.5		
B.1.5 Liabilities for Current Tax	2,337	2,856
B.1.6 Deferred Tax Liabilities	-	-
B.1.7 Others, specify (If material, state separately; indicate if the item is payable to public/private)	7,180	12,621
B.1.7.1 Dividends declared and not paid at balance sheet date	-	-
B.1.7.2 Acceptances Payable	-	-
B.1.7.3 Liabilities under Trust Receipts	-	-
B.1.7.4 Current Portion of Long-term Installment Payable	-	-
B.1.7.5 Current Portion of Long-term debt due within one year	7,180	12,621
B.1.7.6 Any other current liability in excess of 5% of Total Current Liabilities, specify:	-	-
B.1.7.6.1		

Control No.: _____
Form Type: PHFS

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: SAN MIGUEL FOOD AND BEVERAGE INC. and SUBSIDIARIES (CONSOLIDATED)
(formerly San Miguel Pure Foods Company, Inc.)

CURRENT ADDRESS: 100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig City

TEL. NO.: 5317-5000

FAX NO.:

633-8640

COMPANY TYPE : MANUFACTURING

PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Statements of Financial Position

FINANCIAL DATA	2021 (in P'000 000)	2020 (in P'000 000)
B.2 Long-term Debt - Non-current Interest-bearing Liabilities (B.2.1 + B.2.2 + B.2.3 + B.2.4 + B.2.5)	66,225	54,478
B.2.1 Domestic Public Financial Institutions		
B.2.2 Domestic Public Non-Financial Institutions		
B.2.3 Domestic Private Financial Institutions	66,225	54,478
B.2.4 Domestic Private Non-Financial Institutions		
B.2.5 Foreign Financial Institutions		
B.3 Indebtedness to Affiliates and Related Parties (Non-Current)		62
B.4 Liabilities Included in the Disposal Groups Classified as Held for Sale	-	-
B.5 Other Liabilities (B.5.1 + B.5.2)	6,675	5,614
B.5.1 Deferred Tax Liabilities	26	26
B.5.2 Others, specify (B.5.2.1 + B.5.2.2 + B.5.2.3 + B.5.2.4 + B.5.2.5)	6,649	5,588
B.5.2.1 Retirement liability	2,179	1,167
B.5.2.2 Deposit for future stock subscription	-	-
B.5.2.3 Finance Lease	4,422	4,403
B.5.2.4 Others	48	18
B.5.2.5		
C. EQUITY (C.3 + C.4 + C.5 + C.6 + C.7 + C.8 + C.9+C.10)	145,462	131,819
C.1 Authorized Capital Stock (no. of shares, par value and total value; show details) (C.1.1+C.1.2+C.1.3)	11,640	11,640
C.1.1 Common shares	11,600	11,600
C.1.2 Preferred Shares	40	40
C.1.3 Others		
C.2 Subscribed Capital Stock (no. of shares, par value and total value) (C.2.1 + C.2.2 + C.2.3)	6,251	6,251
C.2.1 Common shares	5,951	5,951
C.2.2 Preferred Shares	300	300
C.2.3 Others		
C.3 Paid-up Capital Stock (C.3.1 + C.3.2)	6,251	6,251
C.3.1 Common shares	5,951	5,951
C.3.2 Preferred Shares	300	300
C.4 Additional Paid-in Capital / Capital in excess of par value / Paid-in Surplus	366,620	366,620
C.5 Non-controlling interests	52,025	49,413
C.6 Others, specify (C.6.1 + C.6.2 + C.6.3 + C.6.4)	(950)	(1,745)
C.6.1 Reserve for retirement plan	(1,131)	(1,640)
C.6.2 Cumulative translation reserve	248	(38)
C.6.3 Fair value reserve	10	10
C.6.4 Other equity reserve	(77)	(77)
C.7 Equity adjustments from common control transactions	(327,793)	(328,273)
C.8 Appraisal Surplus/Revaluation Increment in Property/Other Equity Reserves	-	-
C.9 Retained Earnings (C.8.1 + C.8.2)	79,491	69,735
C.9.1 Appropriated	31,043	28,613
C.9.2 Unappropriated	48,448	41,122
C.10 Head / Home Office Account (for Foreign Branches only)	-	-
C.11 Cost of Stocks Held in Treasury (negative entry)	(30,182)	(30,182)
TOTAL LIABILITIES AND EQUITY (B + C)	297,624	276,282

Control No.: _____
Form Type: PHFS

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: **SAN MIGUEL FOOD AND BEVERAGE INC. and SUBSIDIARIES (CONSOLIDATED)**

(formerly San Miguel Pure Foods Company, Inc.)

CURRENT ADDRESS: **100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig City**

TEL. NO.: **5317-5000** FAX NO.: **633-8640**

COMPANY TYPE : **MANUFACTURING** PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 2. Statements of Income

FINANCIAL DATA	2021 (in P'000 000)	2020 (in P'000 000)	2019 (in P'000 000)
A. REVENUE / INCOME (A.1 + A.2 + A.3 + A.4)	310,245	281,607	312,231
A.1 Net Sales or Revenue / Receipts from Operations (manufacturing, mining, utilities, trade, services, etc.) (from Primary Activity)	309,730	279,189	310,687
A.2 Share in the Profit or Loss of Associates and Joint Ventures accounted for using the Equity Method			(238)
A.3 Other Revenue (A.3.1 + A.3.2 + A.3.3 + A.3.4 + A.3.5)	250	301	303
A.3.1 Rental Income from Land and Buildings	181	180	177
A.3.2 Receipts from Sale of Merchandise (trading) (from Secondary Activity)	-	-	-
A.3.3 Sale of Real Estate or other Property and Equipment	-	-	-
A.3.4 Royalties, Franchise Fees, Copyrights (books, films, records, etc.)	21	20	28
A.3.5 Others, specify (A.3.5.1 + A.3.5.2 + A.3.5.3 + A.3.5.4 + A.3.5.5 + A.3.5.6 + A.3.5.7 + A.3.5.8)	48	101	98
A.3.5.1 Fair valuation adjustment on agricultural produce	26	70	26
A.3.5.2 Service revenue	22	31	72
A.3.5.3			
A.3.5.4			
A.3.5.5			
A.3.5.6			
A.3.5.7			
A.3.5.8			
A.4 Other Income (Charges) - non-operating (A.4.1 + A.4.2 + A.4.3 + A.4.4)	265	2,117	1,479
A.4.1 Interest income	468	734	1,133
A.4.2 Dividend Income	123	30	-
A.4.3 Gain / (Loss) from selling of Assets, specify (A.4.3.1 + A.4.3.2 + A.4.3.3 + A.4.3.4)	196	(36)	(3)
A.4.3.1 Gain (loss) on sale of assets	196	(36)	(3)
A.4.3.2	-	-	-
A.4.3.3	-	-	-
A.4.3.4	-	-	-
A.4.4 Others, specify (A.4.4.1 + A.4.4.2 + A.4.4.3 + A.4.4.4)	(522)	1,389	349
A.4.4.1 Gain (loss) on derivatives	(509)	442	282
A.4.4.2 Gain (loss) on Foreign Exchange	23	31	(5)
A.4.4.3 Impairment loss	(455)		(1,015)
A.4.4.4 Others - net	419	916	1,087
B. COST OF SALES (B.1 + B.2 + B.3)	219,306	200,239	212,030
B.1 Cost of Goods Manufactured (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5)	221,927	199,736	213,511
B.1.1 Direct Material Used	144,288	127,491	134,257
B.1.2 Direct Labor	4,104	3,770	2,771
B.1.3 Other Manufacturing Cost / Overhead	73,285	67,734	76,444
B.1.4 Goods in Process, Beginning	3,735	4,476	4,515
B.1.5 Goods in Process, End (negative entry)	(3,485)	(3,735)	(4,476)
B.2 Finished Goods, Beginning	9,044	9,584	8,112
B.3 Finished Goods, End (negative entry)	(11,665)	(9,081)	(9,593)
C. COST OF GOODS SOLD (C.1 + C.2 + C.3)	-	-	-
C.1 Purchases			
C.2 Merchandise Inventory, Beginning			
C.3 Merchandise Inventory, End (negative entry)			
D. GROSS PROFIT (A - B - C)	90,939	81,368	100,201

Control No.: _____
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SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: **SAN MIGUEL FOOD AND BEVERAGE INC. and SUBSIDIARIES (CONSOLIDATED)**
(formerly San Miguel Pure Foods Company, Inc.)

CURRENT ADDRESS: **100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig City**

TEL. NO.: **5317-5000**

FAX NO.:

633-8640

COMPANY TYPE : **MANUFACTURING**

PSIC:

If these are based on consolidated financial statements, please so indicate in the caption.

Table 2. Statements of Income

FINANCIAL DATA	2021 (in P'000 000)	2020 (in P'000 000)	2019 (in P'000 000)
E. OPERATING EXPENSES (E.1 + E.2 + E.3 + E.4)	46,777	45,639	50,974
E.1 Selling Expenses	25,675	25,252	30,541
E.2 Administrative Expenses	21,102	20,387	20,433
E.3 General Expenses	-	-	-
E.4 Other Expenses, specify (E.4.1 + E.4.2 + E.4.3 + E.4.4 + E.4.5 + E.4.6 + E.4.7 + E.4.8 + E.4.9 + E.4.10)	-	-	-
E.4.1			
E.4.2			
E.4.3			
E.4.4			
E.4.5			
E.4.6			
E.4.7			
E.4.8			
E.4.9			
E.4.10			
F. FINANCE COSTS (F.1 + F.2 + F.3 + F.4 + F.5)	3,360	3,941	3,120
F.1 Interest on Short-Term Promissory Notes	105	345	849
F.2 Interest on Long-Term Promissory Notes	-	-	-
F.3 Interest on bonds, mortgages and other long-term loans	2,653	2,772	1,618
F.4 Amortization of debt issue cost	93	87	38
F.5 Other interests, specify (F.5.1 + F.5.2 + F.5.3 + F.5.4 + F.5.5)	509	737	615
F.5.1 Bank charges	73	82	205
F.5.2 Finance Lease	354	367	332
F.5.3 Others	82	288	78
F.5.4			
F.5.5			
G. NET INCOME BEFORE TAX (D - E - F)	40,802	31,788	46,107
H. INCOME TAX EXPENSE (negative entry)	(9,385)	(9,387)	(13,828)
I. INCOME AFTER TAX	31,417	22,401	32,279
J. Amount of (i) Post-Tax Profit or Loss of Discontinued Operations; and (ii) Post-Tax Gain or Loss Recognized on the Measurement of Fair Value less Cost to Sell or on the Disposal of the Assets or Disposal Group(s) constituting the Discontinued Operation (if any)	-	-	-
J.1			
J.2			
K. PROFIT ATTRIBUTABLE TO NON-CONTROLLING INTERESTS	11,626	9,925	14,001
L. PROFIT ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT COMPANY	19,791	12,476	18,278
M. EARNINGS PER SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT COMPANY			
M.1 Basic	3.35	2.08	2.95
M.2 Diluted			

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: **SAN MIGUEL FOOD AND BEVERAGE INC. and SUBSIDIARIES (CONSOLIDATED)**
(formerly San Miguel Pure Foods Company, Inc.)

CURRENT ADDRESS: **100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig City**

TEL. NO.: **5317-5000** FAX NO.: **633-8640**

COMPANY TYPE : **MANUFACTURING** PSIC:

If these are based on consolidated financial statements, please so indicate in the caption.

Table 3. Statements of Cash Flows

FINANCIAL DATA	2021 (in P'000 000)	2020 (in P'000 000)	2019 (in P'000 000)
CASH FLOWS FROM OPERATING ACTIVITIES			
Net Income Before Tax and Extraordinary Items	40,802	31,788	46,107
Adjustments to Reconcile Net Income to Net Cash Provided by (Used in) Operating Activities			
Depreciation	5,061	4,355	3,582
Amortization, specify:			
Biological assets (breeding stocks)	2,896	3,565	3,152
Other assets	4,137	3,997	4,094
Others, specify:			
Provisions for:			
Impairment losses on receivables and writedown of inventories	1,061	1,635	674
Other charges (income) net of loss (gain) on derivative transactions	325	119	(68)
Retirement costs	2,576	902	827
Interest expense and other financing charges	3,360	3,941	3,120
Gain on sale of investment and property and equipment	(196)	36	3
Interest income	(468)	(734)	(1,133)
Equity in net losses of joint venture	-	-	238
Impairment loss on property, plant and equipment and other	455	-	1,015
Dividend Incom	(123)	-	-
Loss (gain) on fair valuation of agricultural produce	(26)	(70)	(26)
Changes in Assets and Liabilities:			
Decrease (Increase) in:			
Trade and other receivables	(2,805)	3,449	(4,599)
Inventories	(9,328)	(1,693)	4,820
Biological assets	295	750	93
Prepaid expenses and other current assets	573	436	(3,034)
Other noncurrent assets	-	-	(6,988)
Increase (Decrease) in:			
Trade payables and other current liabilities	5,725	4,379	7,063
Income taxes paid	(8,948)	(9,800)	(12,785)
Contributions paid	(894)	(941)	(1,085)
Interest received	446	740	1,133
Interest paid	(4,155)	(4,301)	(3,287)
A. Net cash flows provided by operating activities (sum of above rows)	40,769	42,553	42,916
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisitions of:			
Property, plant and equipment and investment property	(10,874)	(18,752)	(18,506)
Increase in biological assets, intangible assets and other noncurrent assets	(6,660)	(6,462)	(10,648)
Proceeds from sale of investment, investment property and property and equipment	276	16	960
Dividends received	123	-	-
B. Net cash flows used in investing activities (sum of above rows)	(17,135)	(25,198)	(28,194)
CASH FLOWS FROM FINANCING ACTIVITIES			
Net Availments (Payments of):			
Availments of short term debt	87,280	103,345	264,281
Payments of short-term debt	(92,873)	(108,405)	(270,409)
Payments of long-term debt	(12,645)	(882)	(12,928)
Availments of long-term debt	18,858	23,241	21,835
Others, specify (negative entry): Cash dividends	(18,404)	(17,721)	(18,858)
Payment of lease liabilities	(596)	(750)	(1,331)
Share issuance costs	11	(38)	(6)
Increase (decrease) in other noncurrent liabilities	(149)	26	-
Increase (decrease) in non-controlling interest	(1,000)	-	90
Others, specify:			
Redemption of preferred shares	-	(15,000)	-
C. Net cash flows provided by (used in) financing activities (sum of above rows)	(19,518)	(16,184)	(17,326)
EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	452	(609)	(370)
NET DECREASE IN CASH AND CASH EQUIVALENTS	4,568	562	(2,974)
Cash and Cash Equivalents			
Beginning of year	37,013	36,451	39,425
End of year	41,581	37,013	36,451

Control No.:
Form Type:

PHFS

SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: SAN MIGUEL FOOD AND BEVERAGE INC. and SUBSIDIARIES (CONSOLIDATED)
(formerly San Miguel Pure Foods Company, Inc.)

CURRENT ADDRESS: 100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig City

TEL. NO.: 317-5000 FAX NO.: 633-8640

COMPANY TYPE : MANUFACTURING

PSIC:

If these are based on consolidated financial statements, please so indicate in the caption.

Table 4. Statements of Changes in Equity

(Amount in P'000 000)

FINANCIAL DATA	Equity Reserves							Retained Earnings			TOTAL	Non-controlling Interests	TOTAL EQUITY
	Capital Stock	Additional Paid-in Capital	Equity adjustments from common control transactions	Reserve for Retirement Plan	Cumulative Translation Reserve	Fair Value Reserve	Other Equity Reserves	Appropriated	Unappropriated	Treasury Stock			
H. Balance, December 31, 2018	6,251	366,620	(328,273)	(1,601)	617	11	(77)	23,312	35,916	(15,182)	87,594	42,521	130,115
H.1 Change in accounting policy									(236)		(236)	(48)	(284)
I. Restated Balance	6,251	366,620	(328,273)	(1,601)	617	11	(77)	23,312	35,680	(15,182)	87,358	42,473	129,831
J. Surplus													
J.1 Surplus (Deficit) on Revaluation of Properties											-		-
J.2 Surplus (Deficit) on Revaluation of Investments											-		-
J.3 Gain on exchange differences on translation of foreign operations					(121)						(121)	(225)	(346)
J.4 Other Surplus (specify)											-		-
J.4.1 Net gain on cash flow hedges, net of tax											-		-
J.4.2 Transferred to income & expenses and cost											-		-
J.4.3 and cost basis adjustment											-		-
J.4.4 Tax effect of items taken directly to or											-		-
J.4.5 transferred from equity											-		-
J.4.6 Net gain on available-for-sale financial assets, net of						1					1	-	1
J.4.7 Share in other comprehensive loss of a joint venture - net					11						11	5	16
J.4.8 Remeasurement loss on reserve for retirement plan, net of deferred tax				(127)							(127)	(62)	(209)
K. Net Income for the Year									18,278		18,278	14,001	32,279
L. Cash Dividends (negative entry)									(10,303)		(10,303)	(8,562)	(18,865)
M. Appropriation for (specify)											-		-
M.2											-		-
M.3											-		-
N.2 Additions to non-controlling interests											-	480	480
N.3 Reversal of appropriations								(438)	438		-		-
O. Balance, December 31, 2019	6,251	366,620	(328,273)	(1,728)	507	12	(77)	22,874	44,089	(15,182)	95,093	48,088	143,181
P. Surplus													
P.1 Surplus (Deficit) on Revaluation of Properties											-		-
P.2 Surplus (Deficit) on Revaluation of Investments											-		-

Control No.: _____
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SPECIAL FORM FOR FINANCIAL STATEMENTS OF PUBLICLY-HELD AND INVESTMENT COMPANIES

NAME OF CORPORATION: **SAN MIGUEL FOOD AND BEVERAGE INC. and SUBSIDIARIES (CONSOLIDATED)**

(formerly San Miguel Pure Foods Company, Inc.)

CURRENT ADDRESS: **100 E. Rodriguez Jr. Avenue C5 Road, Ugong, Pasig City**

TEL. NO.: **5317-5000** FAX NO.: **633-8640**

COMPANY TYPE : **MANUFACTURING** PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 5. Details of Income and Expenses, by source
(applicable to corporations transacting with foreign corporations/entities)

FINANCIAL DATA		2021 (in P'000 000)	2020 (in P'000 000)	2019 (in P'000 000)
A. REVENUE / INCOME (A.1 + A.2)		310,245	281,607	312,231
A.1	Net Sales or Revenue / Receipts from Operations (manufacturing, mining, utilities, trade, services, etc.) (from Primary Activity) (A.1.1 +A.1.2)	309,730	279,189	310,687
	A.1.1 Domestic	297,520	267,887	295,636
	A.1.2 Foreign	12,210	11,302	15,051
A.2 Other Revenue (A.2.1 +A.2.2)		515	2,418	1,544
	A.2.1 Domestic	(159)	2,159	1,028
	A.2.2 Foreign, specify (A.2.2.1+A.2.2.2+ A.2.2.3+ A.2.2.4+ A.2.2.5+ A.2.2.6+ A.2.2.7+ A.2.2.8 +A.2.2.9 + A.2.2.10 + A.2.2.11 + A.2.2.12)	674	259	516
	A.2.2.1 Gain / (loss) on derivatives	-	-	-
	A.2.2.2 Foreign exchange gain/(loss)	56	37	17
	A.2.2.3 Miscellaneous expense	27	(29)	(13)
	A.2.2.4 Interest income	102	204	318
	A.2.2.5 Gain on sale on investments and property, plant and equipment	-	-	4
	A.2.2.6 Rent income	159	159	159
	A.2.2.7 Royalty	21	20	28
	A.2.2.8 Marked to market gain	(1)	-	2
	A.2.2.9 Dividend income	123	30	1
	A.2.2.10 Other income	187	(162)	-
B. EXPENSES AND COST OF SALES (B.1 + B.2)		278,828	259,206	279,952
B.1 Domestic		268,349	249,161	265,602
B.2	Foreign, specify (B.2.1+B.2.2+B.2.3+B.2.4+B.2.5+B.2.6+B.2.7+B.2.8+B.2.9+B.2.10)	10,479	10,045	14,350
	B.2.1 Cost of sales	6,873	6,364	8,721
	B.2.2 Selling and administrative expenses	3,581	3,532	4,249
	B.2.3 Interest expense and other financing charges	25	133	123
	B.2.4 Income tax expense	-	11	17
	B.2.5 Impairment loss on noncurrent assets	-	5	901
	B.2.6 Prior period adjustments	-	-	339
	B.2.7 Forex rate differential	-	-	-
	B.2.8 Marked to market losses	-	-	-
	B.2.9	-	-	-