

C04520-2015

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
Aug 11, 2015
2. SEC Identification Number
11840
3. BIR Tax Identification No.
000-100-341-000
4. Exact name of issuer as specified in its charter
SAN MIGUEL PURE FOODS COMPANY INC.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
23/F The JMT Corporate Condominium, ADB Avenue, Ortigas Center, Pasig City, Metro
Manila
Postal Code
1605
8. Issuer's telephone number, including area code
(632) 317-5000
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common (PF)	166,667,096
Preferred (PFP2)	15,000,000

11. Indicate the item numbers reported herein
Item 9. Other Events

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



San Miguel Pure Foods Company, Inc.

PF

PSE Disclosure Form 4-30 - Material Information/Transactions
*References: SRC Rule 17 (SEC Form 17-C) and
 Sections 4.1 and 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure
Investors' Briefing Materials of the SMC Group, including the Company, on the Group's 2015 First Semester Results.
Background/Description of the Disclosure
Please see attached.
Other Relevant Information
None.

Filed on behalf by:	
Name	Zenaida Postrado
Designation	VP & Chief Finance Officer

August 11, 2015

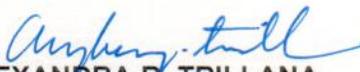
Philippine Stock Exchange, Inc.
Disclosure Department
Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head – Disclosure Department

Gentlemen:

Attached are the materials for the Investors' Briefing of the San Miguel Group, including San Miguel Pure Foods Company Inc., on the Group's 2015 First Semester Results.

Very truly yours,


ALEXANDRA B. TRILLANA
Corporate Secretary



INVESTORS' BRIEFING



FIRST SEMESTER 2015 RESULTS

11 August 2015

TELCO ACQUISITIONS

VEGA TELECOM ACQUIRED:

- ENTIRE INTEREST AND PARTICIPATION OF QTEL WESTBAY HOLDING S.P.C., WI- TRIBE ASIA LIMITED AND WHITE DAWN IN **LIBERTY TELECOM HOLDINGS, INC.**
- 100% EQUITY INTEREST IN MULTITECH HOLDINGS INC. WHICH HOLDS **100% OF HIGH FREQUENCY**
- 100% EQUITY INTEREST IN TRANS DIGITAL EXCEL, INC. WHICH HOLDS **78.45% EQUITY INTEREST OF EXTELCOM**

SERIES "2" PREFERRED SHARES OFFERING

- P 33.5 BILLION
- UP TO 446,667,000 SHARES
- P75.00/SHARE
- TO PARTIALLY FUND
REDEMPTION OF SERIES
2A PREFERRED SHARES

SAN MIGUEL CORPORATION

FIRST SEMESTER 2015

IN BILLION PESOS	2015	2014	CHANGE
<i>Net Sales</i>	338.8	404.9	-16%
<i>Income from Operations</i>	40.7	33.2	23%
<i>Reported Net Income</i>	16.9	18.4	-8%
<i>Net Income excluding forex</i>	18.0	15.7	15%
<i>EBITDA</i>	51.8	45.3	14%



SAN MIGUEL BREWERY INC.

FIRST SEMESTER 2015

IN MILLION PESOS	2015	2014	CHANGE
<i>Net Sales</i>	39,802	37,732	5%
<i>Income from Operations</i>	10,875	10,256	6%
<i>Net Income</i>	6,903	6,261	10%
<i>Volume (in million cases)</i>	100.5	101.9	-1%



GINEBRA SAN MIGUEL INC.

FIRST SEMESTER 2015

IN MILLION PESOS	2015	2014	CHANGE
<i>Net Sales</i>	7,453	6,895	8%
<i>Income from Operations</i>	246	70	252%
<i>Volume (in million cases)</i>	10.2	9.8	4%



SAN MIGUEL PURE FOODS COMPANY INC.

FIRST SEMESTER 2015

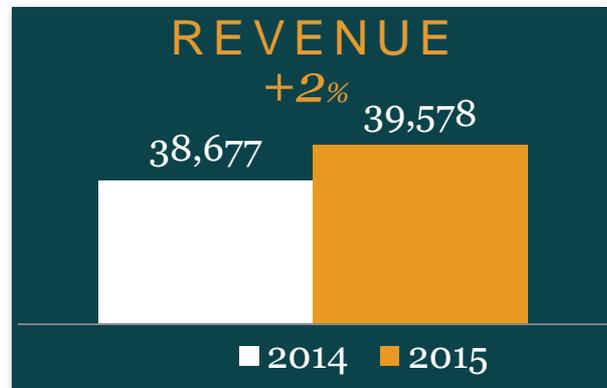
IN MILLION PESOS	2015	2014	CHANGE
<i>Net Sales</i>	<i>50,508</i>	<i>49,176</i>	<i>3%</i>
<i>Income from Operations</i>	<i>2,740</i>	<i>2,697</i>	<i>2%</i>
<i>Net Income</i>	<i>1,828</i>	<i>1,744</i>	<i>5%</i>



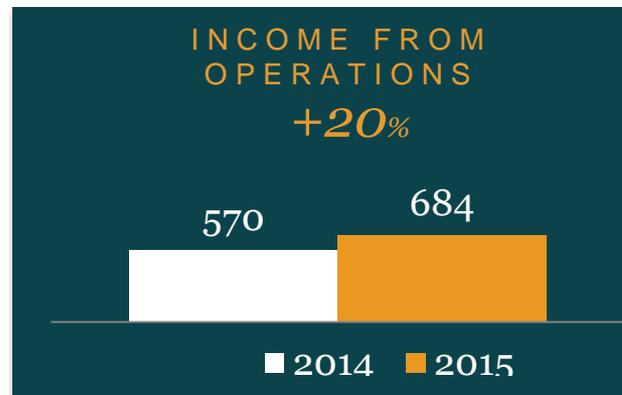
SAN MIGUEL PURE FOODS COMPANY INC.

FIRST SEMESTER 2015

Agro-Industrial & Milling



Branded Value Added



SAN MIGUEL YAMAMURA PACKAGING GROUP

FIRST SEMESTER 2015

IN MILLION PESOS	2015	2014	CHANGE
<i>Net Sales</i>	12,013	11,514	4%
<i>Income from Operations</i>	1,104	1,031	7%



SMC GLOBAL POWER HOLDINGS CORP.

FIRST SEMESTER 2015

IN MILLION PESOS	2015	2014	CHANGE
<i>Net Sales</i>	40,455	43,760	-8%
<i>Income from Operations</i>	13,650	14,932	-9%
<i>Offtake Volume (in '000 GWh)</i>	8.2	8.8	-7%



GREENFIELD POWER PROJECTS



**MALITA 2X150MW
POWER PLANT**



**LIMAY 2X150MW
POWER PLANT**

PETRON CORPORATION

FIRST SEMESTER 2015

IN MILLION PESOS	2015	2014	CHANGE
<i>Net Sales</i>	<i>186,051</i>	<i>258,230</i>	<i>-28%</i>
<i>Income from Operations</i>	<i>8,876</i>	<i>6,016</i>	<i>48%</i> 
<i>Net Income</i>	<i>3,408</i>	<i>3,014</i>	<i>13%</i>
<i>Volume (MBD)</i>	<i>47.4</i>	<i>43.3</i>	<i>9%</i>



PETRON PROJECTS



RMP 2

Ongoing stabilization and optimization at ~80% utilization

SERVICE STATION EXPANSION AND UPGRADE:

PH: Approximately 2,200 stations

MA: 562 stations (incl. 12 newly built stations)

EURO 4 PRODUCTS:

First in the industry to produce and sell gasoline variants that meet Euro-4 fuel global standards

SAN MIGUEL HOLDINGS CORP. - INFRASTRUCTURE

FIRST SEMESTER 2015

IN MILLION PESOS	2015	2014	CHANGE
<i>Net Sales*</i>	7,319	6,219	18%
<i>Income from Operations*</i>	4,527	3,839	18%
<i>Traffic Volume (no. of vehicles)</i>			
SLEX	269,793	246,528	9%
SKYWAY STAGES 1 AND 2	241,782	227,245	6%
STAR TOLLWAYS	39,725	32,277	23%
TPLEX	12,682	8,077	57%

**Infrastructure tolling revenues consolidated in SMC group for the first semester 2015 was P5.3 billion and operating income was about P3.0 billion, given consolidation of SLEX and Skyway Stages 1 and 2 only started in March.*



SAN MIGUEL HOLDINGS CORP. - INFRASTRUCTURE

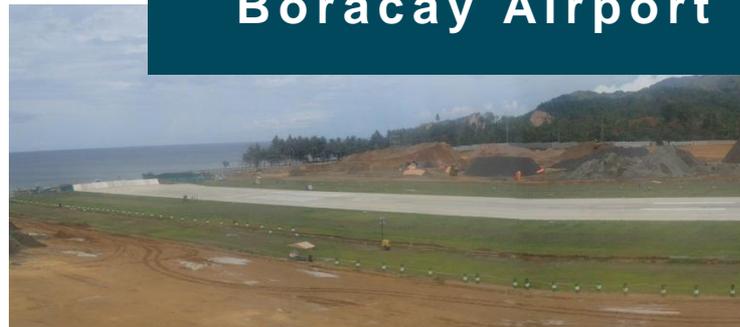
NAIA Expressway



Skyway Stage 3



Boracay Airport



SMC FINANCIAL POSITION

IN BILLION PESOS	Jun 2015	Dec 2014
<i>Total Assets</i>	1,246	1,217
<i>Cash</i>	206	259
<i>Interest-bearing Debt</i>	508	483
<i>Current Ratio</i>	1.41x	1.52x
<i>Debt-to-Equity Ratio</i>	2.12x	2.12x
<i>Interest-bearing Debt to Equity Ratio</i>	1.27x	1.24x
<i>Net-Debt-to-EBITDA</i>	2.65x	2.36x





THANK YOU

Visit our websites:

San Miguel Corporation

www.sanmiguel.com.ph

San Miguel Brewery Inc.

www.sanmiguelbrewery.com.ph

Ginebra San Miguel Inc.

www.ginebrasanmiguel.com

San Miguel Pure Foods Co. Inc.

www.sanmiguelpurefoods.com

Petron Corporation

www.petron.com

Contact us:

SMC Investor Relations

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