

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Aug 8, 2019
2. SEC Identification Number
11840
3. BIR Tax Identification No.
000-100-341-000
4. Exact name of issuer as specified in its charter
SAN MIGUEL FOOD AND BEVERAGE, INC.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
100 E. Rodriguez Jr. Avenue (C-5 Road), Barangay Ugong, Pasig City, Metro Manila
Postal Code
1604
8. Issuer's telephone number, including area code
(632) 317-5000
9. Former name or former address, if changed since last report
23/F The JMT Corporate Condominium, ADB Avenue, Ortigas Center 1605, Pasig City, Metro Manila
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding	
COMMON (FB)	5,909,220,090	
PREFERRED (FBP2)	15,000,000	

11. Indicate the item numbers reported herein
Item 9. Other Events

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



SAN MIGUEL
FOOD AND BEVERAGE, INC.

San Miguel Food and Beverage, Inc. FB

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Investors' Briefing Materials of the SMC Group, including the Company, on the Group's 2019 First Semester Results.

Background/Description of the Disclosure

Please see attached.

Other Relevant Information

None.

Filed on behalf by:

Name	Alexandra Trillana
Designation	Corporate Secretary and Compliance Officer



August 8, 2019

The Philippine Stock Exchange, Inc.

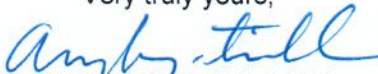
9th Floor, PSE Tower
28th Street cor. 5th Avenue
BGC, Taguig City

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Gentlemen:

Attached are the materials for the Investors' Briefing of the San Miguel Group, including San Miguel Food and Beverage, Inc., on the Group's 2019 First Semester Results.

Very truly yours,



ALEXANDRA B. TRILLANA

Corporate Secretary and Compliance Officer

SAN MIGUEL FOOD AND BEVERAGE, INC.
100 E. Rodriguez Jr. Avenue (C-5 Road)
Barangay Ugong, Pasig City 1604, Metro Manila
Tel. No.: (632) 317-5000
Website: www.smfb.com.ph



SAN MIGUEL CORPORATION
YOUR WORLD MADE BETTER

INVESTORS' BRIEFING

2019 FIRST SEMESTER RESULTS

August 08, 2019

SAN MIGUEL CORPORATION

FIRST SEMESTER 2019

IN MILLION PESOS	1H2019	1H2018	CHANGE
<i>Net Sales</i>	509,495	499,000	2%
<i>Income from Operations</i>	57,616	67,006	-14%
<i>Net Income</i>	26,152	27,585	-5%
<i>EBITDA</i>	79,876	83,504	-4%



SAN MIGUEL FOOD AND BEVERAGE, INC.

FIRST SEMESTER 2019

IN MILLION PESOS	1H2019	1H2018	CHANGE
<i>Net Sales</i>	151,107	137,608	10%
<i>Income from Operations</i>	21,568	22,889	-6%
<i>Net Income</i>	14,670	15,370	-5%



SAN MIGUEL BREWERY INC.

FIRST SEMESTER 2019

IN MILLION PESOS	1H2019	1H2018	CHANGE
<i>Net Sales</i>	70,283	62,510	12%
<i>Income from Operations</i>	18,933	17,311	9%
<i>Net Income</i>	13,258	11,799	12%



GINEBRA SAN MIGUEL INC.

FIRST SEMESTER 2019

IN MILLION PESOS	1H2019	1H2018	CHANGE
<i>Net Sales</i>	14,695	12,213	20%
<i>Income from Operations</i>	1,596	862	85%
<i>Net Income</i>	980	506	94%



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SAN MIGUEL PURE FOODS

(a Division of San Miguel Food and Beverage, Inc.)

FIRST SEMESTER 2019

IN MILLION PESOS	1H2019	1H2018	CHANGE
<i>Net Sales</i>	66,131	62,886	5%
<i>Income from Operations</i>	1,063	4,712	-77%
<i>Net Income</i>	447	3,061	-85%

SAN MIGUEL PURE FOODS

(a Division of San Miguel Food and Beverage, Inc.)

FIRST SEMESTER 2019

Animal Nutrition & Health⁽¹⁾



Protein⁽²⁾



Flour Milling



Prepared & Packaged Food⁽³⁾



1 Feeds and vetmed

2 Poultry and fresh meats

3 Processed meats, dairy, spreads and biscuits, and coffee businesses





SAN MIGUEL YAMAMURA
PACKAGING CORPORATION

SAN MIGUEL PACKAGING GROUP

FIRST SEMESTER 2019

IN MILLION PESOS	1H2019	1H2018	CHANGE
<i>Net Sales</i>	17,835	17,556	2%
<i>Income from Operations</i>	1,697	1,647	3%



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SMC GLOBAL POWER HOLDINGS CORP

FIRST SEMESTER 2019

IN MILLION PESOS	1H2019	1H2018	CHANGE
<i>Net Sales</i>	72,511	57,430	26%
<i>Income from Operations</i>	18,384	17,043	8%
<i>Net Income</i>	7,263	1,872	288%



PETRON CORPORATION

FIRST SEMESTER 2019

IN MILLION PESOS	1H2019	1H2018	CHANGE
<i>Net Sales</i>	254,807	273,498	-7%
<i>Income from Operations</i>	9,787	15,562	-37%
<i>Net Income</i>	2,620	9,502	-72%





SMC INFRASTRUCTURE

SMC INFRASTRUCTURE

FIRST SEMESTER 2019

IN MILLION PESOS	1H2019	1H2018	CHANGE
<i>Net Sales*</i>	12,315	12,145	1%
<i>Income from Operations*</i>	6,030	6,223	-3%

*Manila North Harbor Ports results deconsolidated effective April 26, 2019


SAN MIGUEL CORPORATION

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SMC FINANCIAL POSITION

IN BILLION PESOS	As of June 2019	As of December 2018
<i>Total Assets</i>	1,731	1,677
<i>Cash</i>	267	243
<i>Interest-bearing Debt</i>	798	802
<i>Current Ratio</i>	1.54x	1.37x
<i>Total Liabilities to Equity Ratio</i>	2.08x	2.28x
<i>Interest-bearing Debt to Equity Ratio</i>	1.42x	1.57x
<i>Net-Debt-to-EBITDA</i>	3.00x	3.02x

THANK YOU.

VISIT OUR WEBSITES

- | | |
|------------------------------------|--|
| San Miguel Corporation | - www.sanmiguel.com.ph |
| San Miguel Brewery Inc. | - www.sanmiguelbrewery.com.ph |
| Ginebra San Miguel Inc. | - www.ginebrasanmiguel.com |
| San Miguel Food and Beverage, Inc. | - www.smfb.com.ph |
| Petron Corporation | - www.petron.com |
| SMC Global Power Holdings Corp. | - www.smcglobalpower.com.ph |

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