SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Aug 10, 2016

2. SEC Identification Number

11840

3. BIR Tax Identification No.

000-100-341-000

4. Exact name of issuer as specified in its charter

SAN MIGUEL PURE FOODS COMPANY INC.

5. Province, country or other jurisdiction of incorporation

Philippines

- 6. Industry Classification Code(SEC Use Only)
- 7. Address of principal office

23/F The JMT Corporate Condominium, ADB Avenue, Ortigas Center, Pasig City, Metro Manila

Postal Code

1605

8. Issuer's telephone number, including area code

(632) 317-5000

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common (PF)	166,667,096
Preferred (PFP2)	15,000,000

11. Indicate the item numbers reported herein

Item 9. Other Events

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



San Miguel Pure Foods Company, Inc. PF

PSE Disclosure Form 4-30 - Material Information/Transactions References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure			
Investors' Briefing Materials of the SMC Group, i	Investors' Briefing Materials of the SMC Group, including SMPFC, on the Group's 2016 First Semester Results.		
Background/Description of the Disclosure			
Please see attached.			
Other Relevant Information			
None.			
Filed on behalf by:			
Name	Zenaida Postrado		
Designation	VP & Chief Finance Officer		



August 10, 2016

Philippine Stock Exchange, Inc. Disclosure Department Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue Makati City

Attention:

MR. JOSE VALERIANO B. ZUÑO OIC-Head, Disclosure Department

Gentlemen:

Attached materials for the Investors' the are the Briefing Miguel Group. including San Miguel Pure Foods Company Inc., on the Group's 2016 First Semester Results.

Very truly yours,

ALEXANDRA B. TRILLANA Corporate Secretary



23rd Flr., The JMT Corporate Condominium, ADB Avenue 1605 Ortigas Center, Pasig City, Metro Manila, Philippines Tel.: (632) 702-5000















INVESTORS' BRIEFING

2016 First Semester Results 10 August 2016

Recent Events

Sale of Telco business:

- Enterprise Value: P69.1 billion
- P52.08 billion represents share value and advances

Acquisition /full control in MRT7 Project:

- Total consideration: \$100 million
- Acquisition of 49% equity interest in Universal LRT Corporation

3

SMC Global Power issuance of retail bond:

- Total amount: P15.0 billion
- Tenor: 5, 7 and 10 years
- Dividend rate: 4.3458%, 4.7575% and 5.1792%

SAN MIGUEL CORPORATION FIRST SEMESTER 2016

IN MILLION PESOS	2016	2015	CHANGE
Net Sales	329,168	334,076	-1%
Income from Operations	48,753	41,094	19%
Net Income from Continuing Operation	23,463	17,619	33%
Reported Net Income	35,281	17,010	107%
EBITDA	63,372	52,276	21%

SAN MIGUEL BREWERY INC. FIRST SEMESTER 2016

IN MILLION PESOS	2016	2015	CHANGE
Net Sales	47,396	39,802	19%
Income from Operations	12,574	10,875	16%
Net Income	8,252	6,903	20%

GINEBRA SAN MIGUEL INC.

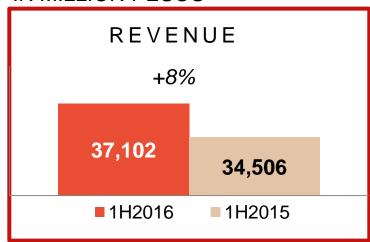
IN MILLION PESOS	2016	2015	CHANGE
Net Sales	8,414	<i>7,4</i> 53	13%
Income from Operations	414	246	68%
Net Income	138	5	*

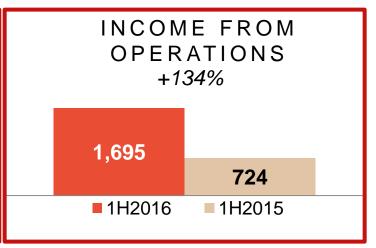
SAN MIGUEL PURE FOODS COMPANY INC.

IN MILLION PESOS	2016	2015	CHANGE
Net Sales	53,154	50,508	5%
Income from Operations	3,602	2,740	31%
Net Income	2,499	1,829	37%

Agro-Industrial

IN MILLION PESOS





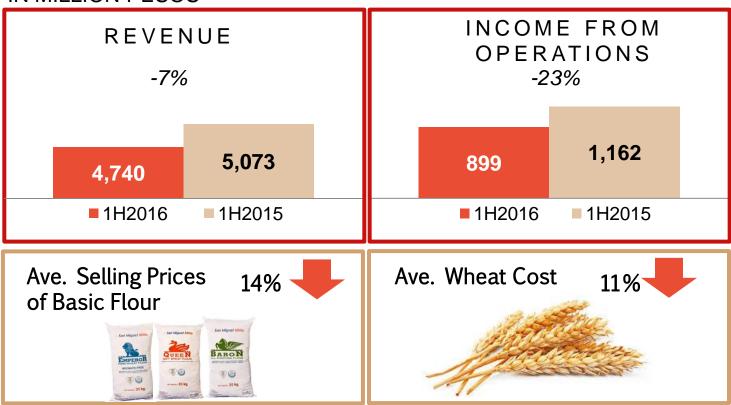
Volume Growth





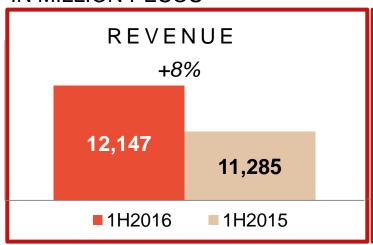
Milling

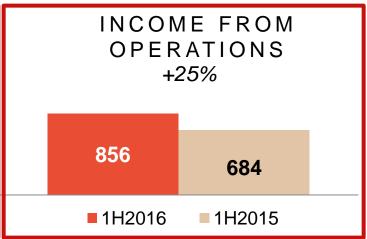
IN MILLION PESOS



Branded Value - Added

IN MILLION PESOS





Brand Building







Food Service



Fast Food Chains

Convenience Stores

Pizza Chains

Hotels & Restaurants









IN MILLION PESOS	As of June 2016	As of December 2015
Total Assets	61,228	61,038
Cash	8,806	9,284
Net Working Capital	19,336	18,882
CAPEX	1,101	3,128
Interest-bearing Debt	3,438	3,641
Current Ratio	1.95x	1.89x
Debt-to-Equity Ratio	0.51x	0.56x
Interest-bearing Debt to Equity Ratio	0.08x	0.09x

SAN MIGUEL PACKAGING GROUP

IN MILLION PESOS	2016	2015	CHANGE
Net Sales	13,511	12,013	12%
Income from Operations	1,331	1,104	21%

SMC GLOBAL POWER HOLDINGS CORP.

IN MILLION PESOS	2016	2015	CHANGE
Net Sales	41,072	40,455	2%
Income from Operations	15,741	13,650	15%

SMC GLOBAL POWER GREENFIELD POWER PROJECTS

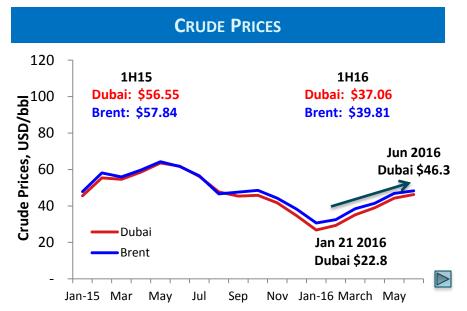


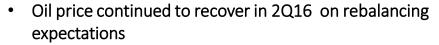
SMC GLOBAL POWER GREENFIELD POWER PROJECTS

LIMAY 2X150MW POWER PLANT









- Talk of production freeze of OPEC/Non-OPEC producers in April Doha meeting
- o Supply disruptions in OPEC oil producers Kuwait and Nigeria
- o Continued reduction in US production
- o Supply disruptions in Canada

PRICE DIFFERENTIALS VS. DUBAI GASOLINE 10 Differentials vs. Dubai, USD /bbl NAPHTHA 25 5 20 15 (5)10 (10)LPG 5 (15) (20)3Q15 4Q15 1Q16 2Q16 3Q15 4Q15 1Q16 2Q16 15 DIESEL PETROCHEMICALS 35 10 30 25 20 15 10

Refining margin correction for Gasoline and LPG

3Q15

4Q15

1Q16

2Q16

2Q16

3Q15

4Q15

1Q16

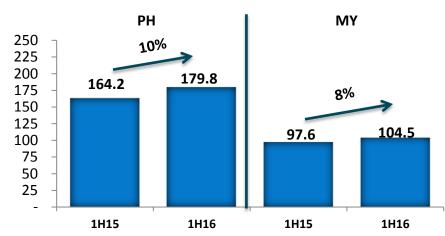
- Partial re-balancing due to increased supply
- Lower margins for naphtha and petrochemicals
 - Low demand due to seasonal maintenance of petrochemical facilities



PETRON CORP.

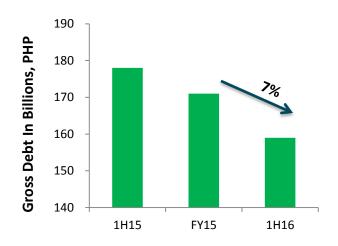
Operating Performance

SALES VOLUME PERFORMANCE ('000 BARRELS/DAY)



BATAAN REFINERY UTILIZATION 180 Crude Run in, in MBD ~80% 150 ~75% 120 ~60% 90 60 30 0 1H16 **FY14** 1H15

- Strong sales volumes growth in all major segments
 - driven by strong growth industrial, LPG and lubricants. Diesel as main product driver.
 - MY driven by high industrial and retail growth with gasoline and diesel as main product drivers.
- Improvements in Refinery utilization RMP-2 production
- Continued reduction in debt levels





IN MILLION PESOS	1H 2016	1H2015	CHANGE
Net Sales	161,863	186,051	-13%
Gross Margins	17,754	14,918	19%
Rate	11%	8%	
Income From Operations	11,479	8,876	29%
Net Income	5,279	3,408	55%
Volume (in million barrels)	51.8	47.4	9%



SAN MIGUEL HOLDINGS CORP. INFRASTRUCTURE BUSINESS

IN MILLION PESOS	2016	2015*	CHANGE
Net Sales	9,779	8,552	14%
Income from Operations	5,035	4,611	9%









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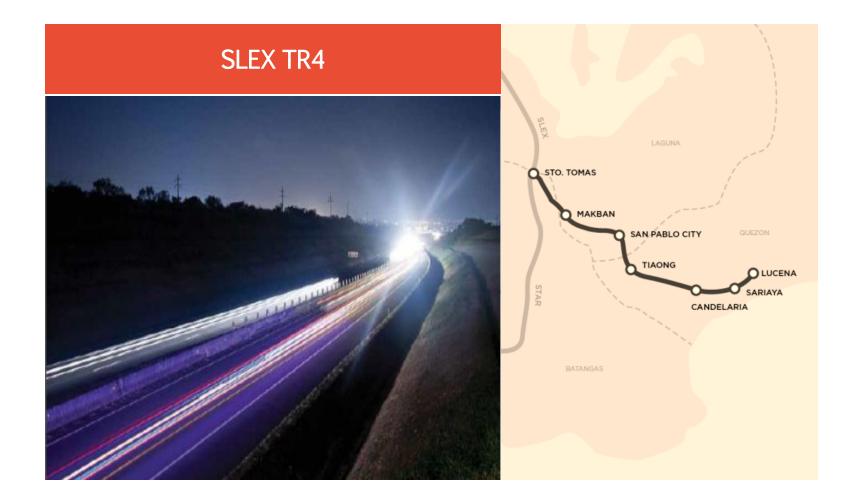
SAN MIGUEL HOLDINGS CORP.



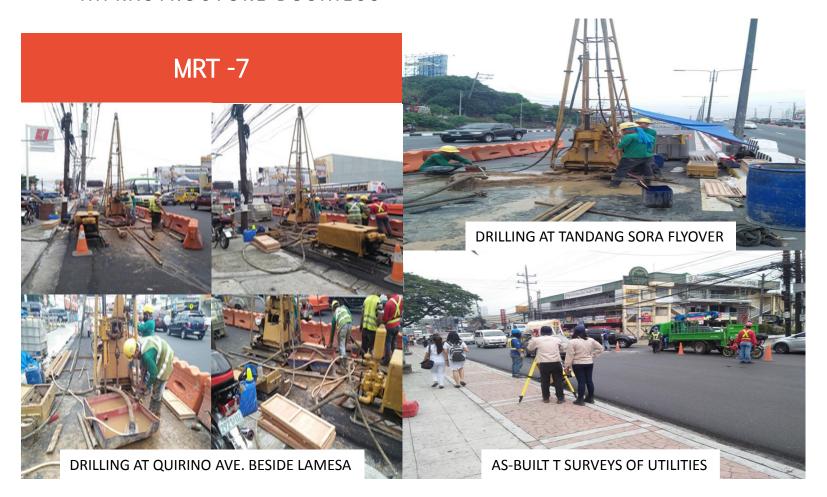




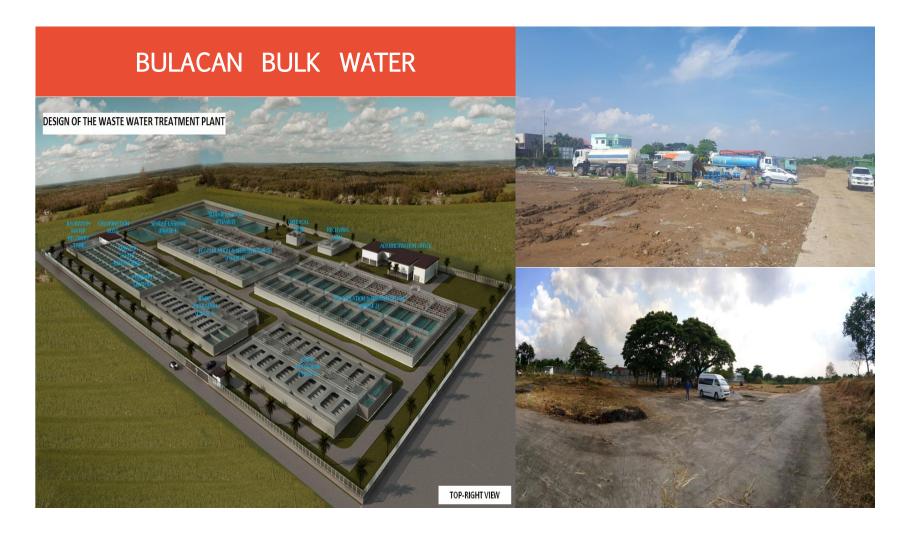












SMC FINANCIAL POSITION

IN BILLION PESOS	As of June 2016	As of December 2015
Total Assets	1,276	1,246
Cash	190	181
Interest-bearing Debt	500	515
Current Ratio	1.54x	1.32x
Total Liabilities to Equity Ratio	1.93x	2.24x
Interest-bearing Debt to Equity Ratio	1.15x	1.34x
Net-Debt-to-EBITDA	2.19x	2.57x











Thank you.

VISIT OUR WEBSITES

San Miguel Corporation
San Miguel Brewery Inc.
Ginebra San Miguel Inc.
San Miguel Pure Foods Co. Inc.
Petron Corporation

- www.sanmiguel.com.ph
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