

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Nov 13, 2023

2. SEC Identification Number

11840

3. BIR Tax Identification No.

000-100-341-000

4. Exact name of issuer as specified in its charter

SAN MIGUEL FOOD AND BEVERAGE, INC.

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

100 E. Rodriguez Jr. Avenue (C-5 Road), Barangay Ugong, Pasig City, Metro Manila

Postal Code

1604

8. Issuer's telephone number, including area code

(632) 5317-5000

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON SHARES (FB)	5,909,220,090
SERIES A BONDS DUE MARCH 2025 (IN PESO)	8,000,000,000.00
SERIES B BONDS DUE MARCH 2027(INPESO)	7,000,000,000.00
TOTAL DEBT as of 30Sep23 (IN MIL PESO - CONSO)	173,643

11. Indicate the item numbers reported herein

ITEM 9. OTHER EVENTS

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



SAN MIGUEL
FOOD AND BEVERAGE, INC.

San Miguel Food and Beverage, Inc. FB

PSE Disclosure Form 4-30 - Material Information/Transactions
*References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Analysts' Briefing Materials of the SMC Group, including the Company, on the Group's 2023 YTD September Results.

Background/Description of the Disclosure

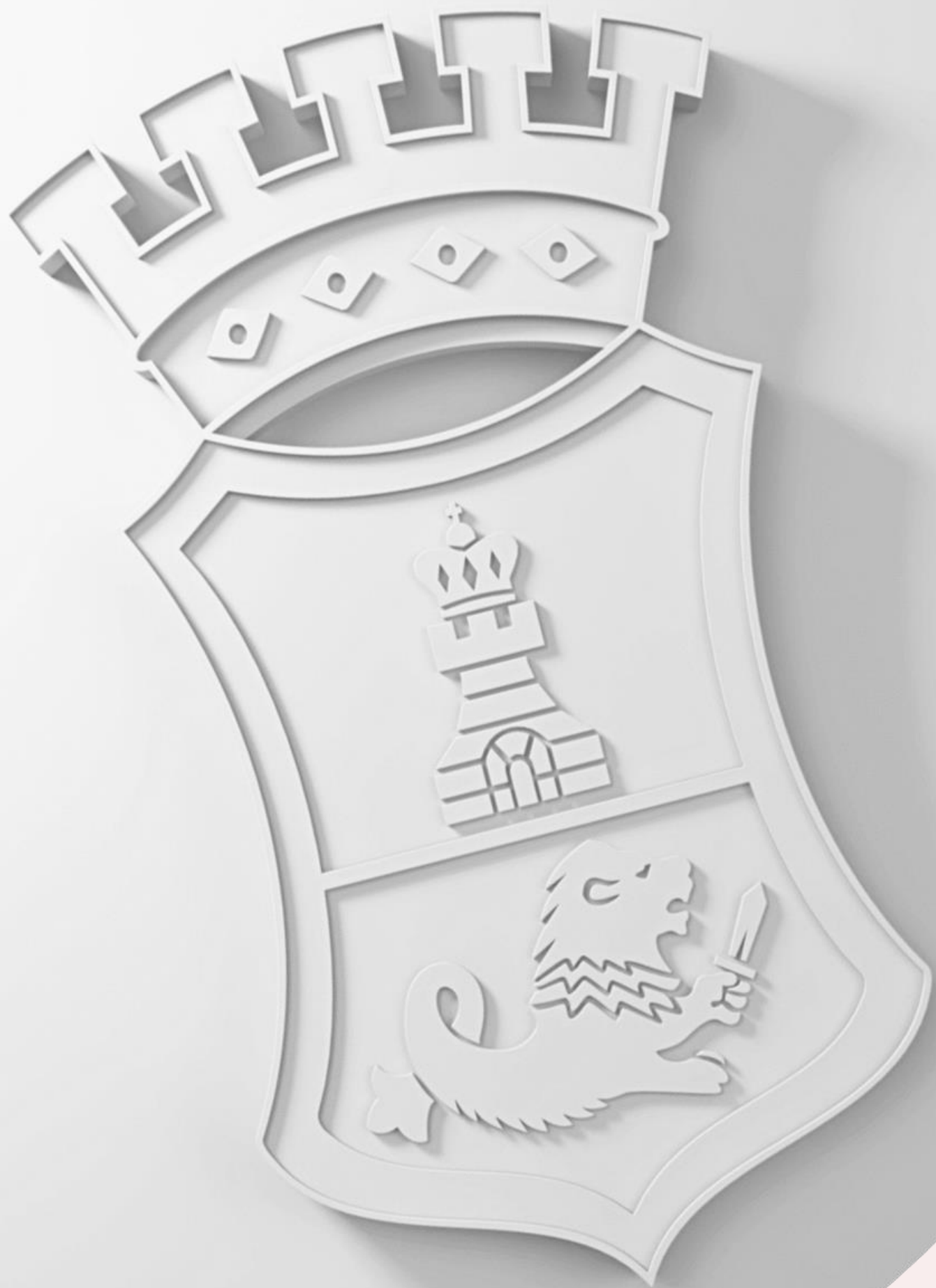
Please see attached.

Other Relevant Information

None.

Filed on behalf by:

Name	Alexandra Trillana
Designation	Corporate Secretary and Compliance Officer



SAN MIGUEL CORPORATION

Analysts' Briefing

2023 **SEPTEMBER YTD RESULTS**

November 13, 2023





SAN MIGUEL CORPORATION

San Miguel Corporation

September-YTD 2023

(IN MILLION PESOS)	9M2023	9M2022	CHANGE%
NET SALES	1,061,088	1,112,522	-5%
INCOME FROM OPERATIONS	110,186	85,497	29%
NET INCOME	31,187	12,945	141%
EBITDA	154,209	126,351	22%



San Miguel Food and Beverage, Inc.

September-YTD 2023

(IN MILLION PESOS)	9M2023	9M2022	CHANGE%
NET SALES	276,656	261,540	6%
INCOME FROM OPERATIONS	34,685	37,571	-8%
NET INCOME	27,483	26,347	4%



SAN MIGUEL
BREWERY INC.

San Miguel Brewery Inc.

(a Division of San Miguel Food and Beverage, Inc.)

September-YTD 2023

(IN MILLION PESOS)	9M2023	9M2022	CHANGE%
NET SALES	108,333	98,992	9%
INCOME FROM OPERATIONS	24,114	22,226	8%
NET INCOME	19,431	16,161	20%



Ginebra San Miguel Inc.

(a Division of San Miguel Food and Beverage, Inc.)

September-YTD 2023

(IN MILLION PESOS)	9M2023	9M2022	CHANGE%
NET SALES	38,915	34,534	13%
INCOME FROM OPERATIONS	5,034	4,580	10%
NET INCOME	5,491	3,385	62%



San Miguel Foods

(a Division of San Miguel Food and Beverage, Inc.)

September-YTD 2023

(IN MILLION PESOS)	9M2023	9M2022	CHANGE%
NET SALES	129,412	128,019	1%
INCOME FROM OPERATIONS	5,584	10,812	-48%
NET INCOME	3,202	7,439	-57%



San Miguel Foods

(a Division of San Miguel Food and Beverage, Inc.)

September-YTD 2023

ANIMAL NUTRITION AND HEALTH¹



PROTEIN²



FLOUR MILLING



PREPARED AND PACKAGED FOOD

Dairy, Spreads and Coffee



Refrigerated & Canned Meats, Plant-Based Food



1 Feeds and veterinary medicine
2 Poultry and fresh meats

San Miguel Packaging Group

September-YTD 2023

(IN MILLION PESOS)	9M2023	9M2022	CHANGE%
NET SALES	27,665	25,262	10%
INCOME FROM OPERATIONS	1,592	1,334	19%





SMC GLOBAL POWER

San Miguel Global Power Holdings Corp.

September-YTD 2023

(IN MILLION PESOS)	9M2023	9M2022	CHANGE%
NET SALES	125,213	166,147	-25%
INCOME FROM OPERATIONS	23,337	23,212	1%
NET INCOME (LOSS)	9,088	(2,635)	445%



Petron Corp.

September-YTD 2023

(IN MILLION PESOS)	9M2023	9M2022	CHANGE%
NET SALES	587,283	631,138	-7%
INCOME FROM OPERATIONS	27,008	16,498	64%
NET INCOME	9,508	8,179	16%



SMC Infrastructure

September-YTD 2023

(IN MILLION PESOS)	9M2023	9M2022	CHANGE%
NET SALES	25,081	20,871	20%
INCOME FROM OPERATIONS	13,676	10,094	35%



NORTHERN CEMENT
CORPORATION



SOUTHERN
CONCRETE



San Miguel Equity Investment Inc. – Cement Business

September-YTD 2023

(IN MILLION PESOS)	9M2023	9M2022	CHANGE%
NET SALES	28,887	8,126	255%
INCOME FROM OPERATIONS	4,593	(19)	**





SMC Financial Position

September-YTD 2023

(In Bil Php)	As of September 2023	As of December 2022
Total Assets	2,437	2,392
Cash	265	318
Interest-bearing debt	1,406	1,356
Current Ratio	1.11x	1.21x
Total Liabilities to Equity Ratio	2.84x	2.74x
Interest-bearing Debt to Equity Ratio	2.21x	2.12x



**SAN MIGUEL
CORPORATION**

Thank you!



SMCInvestorRelations@sanmiguel.com.ph



**CORPORATE
WEBSITES**

— www.sanmiguel.com.ph
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www.ginebrasanmiguel.com.ph
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INVESTOR RELATIONS

— **+632 8632 3706**
+632 8632 3417
+632 8884 9265