

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Aug 5, 2021
2. SEC Identification Number  
11840
3. BIR Tax Identification No.  
000-100-341-000
4. Exact name of issuer as specified in its charter  
SAN MIGUEL FOOD AND BEVERAGE, INC.
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
100 E. Rodriguez Jr. Avenue (C-5 Road), Barangay Ugong, Pasig City, Metro Manila  
Postal Code  
1604
8. Issuer's telephone number, including area code  
(632) 5317-5000
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON SHARES (FB)	5,909,220,090
SERIES A BONDS DUE MARCH 2025 (IN PESO)	8,000,000,000.00
SERIES B BONDS DUE MARCH 2027 (IN PESO)	7,000,000,000.00
TOTAL DEBT as of 31JUN21 (IN MIL PESO – CONSO)	138,659

11. Indicate the item numbers reported herein  
ITEM 9. OTHER EVENTS

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



**SAN MIGUEL**  
FOOD AND BEVERAGE, INC.

## San Miguel Food and Beverage, Inc. FB

**PSE Disclosure Form 4-30 - Material Information/Transactions**  
**References: SRC Rule 17 (SEC Form 17-C) and**  
**Sections 4.1 and 4.4 of the Revised Disclosure Rules**

### Subject of the Disclosure

Analysts' Briefing Materials of the SMC Group, including the Company, on the Group's 2021 First Semester Results.

### Background/Description of the Disclosure

Please see attached.

### Other Relevant Information

None.

### Filed on behalf by:

<b>Name</b>	Alexandra Trillana
<b>Designation</b>	Corporate Secretary and Compliance Officer



**SAN MIGUEL CORPORATION**  
YOUR WORLD MADE BETTER

# ANALYSTS' BRIEFING

2021 FIRST SEMESTER RESULTS

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August 05, 2021

# SAN MIGUEL CORPORATION

## FIRST SEMESTER 2021

IN MILLION PESOS	FIRST SEMESTER 2021		
	1H2021	1H2020	CHANGE
<i>Net Sales</i>	410,124	352,796	16%
<i>Income from Operations</i>	61,016	14,928	309%
<i>Net Income</i>	29,570	(3,988)	841%
<i>EBITDA</i>	80,660	42,186	91%



SAN MIGUEL  
FOOD AND BEVERAGE, INC.

# SAN MIGUEL FOOD AND BEVERAGE, INC.

## FIRST SEMESTER 2021

IN MILLION PESOS	FIRST SEMESTER 2021		
	1H2021	1H2020	CHANGE
<i>Net Sales</i>	146,791	122,815	20%
<i>Income from Operations</i>	23,042	11,363	103%
<i>Net Income</i>	17,363	7,338	137%



SAN MIGUEL  
CORPORATION

# SAN MIGUEL BREWERY INC.

(a Division of San Miguel Food and Beverage, Inc.)

## FIRST SEMESTER 2021

IN MILLION PESOS	FIRST SEMESTER 2021		
	1H2021	1H2020	CHANGE
<i>Net Sales</i>	54,332	42,793	27%
<i>Income from Operations</i>	12,077	7,359	64%
<i>Net Income</i>	9,507	5,023	89%



# GINEBRA SAN MIGUEL INC.

(a Division of San Miguel Food and Beverage, Inc.)

## FIRST SEMESTER 2021

IN MILLION PESOS	FIRST SEMESTER 2021		
	1H2021	1H2020	CHANGE
<i>Net Sales</i>	20,228	14,843	36%
<i>Income from Operations</i>	2,614	1,807	45%
<i>Net Income</i>	2,087	1,257	66%

# SAN MIGUEL FOODS

(a Division of San Miguel Food and Beverage, Inc.)

## FIRST SEMESTER 2021

IN MILLION PESOS	FIRST SEMESTER 2021		
	1H2021	1H2020	CHANGE
<i>Net Sales</i>	72,236	65,180	11%
<i>Income from Operations</i>	8,359	2,246	272%
<i>Net Income</i>	6,178	1,338	362%



## 'The SMC Hub'



## New Products

### Purefoods Ready-to-Eat



### Seafood Line



### Plant-based



### Magnolia Ready-to-Cook chicken products





SAN MIGUEL YAMAMURA  
PACKAGING CORPORATION

# SAN MIGUEL PACKAGING GROUP

## FIRST SEMESTER 2021

IN MILLION PESOS	FIRST SEMESTER 2021		
	1H2021	1H2020	CHANGE
<i>Net Sales</i>	14,617	14,512	1%
<i>Income from Operations</i>	614	318	93%



SAN MIGUEL  
CORPORATION



SMC GLOBAL POWER

# SMC GLOBAL POWER HOLDINGS CORP.

## FIRST SEMESTER 2021

IN MILLION PESOS	FIRST SEMESTER 2021		
	1H2021	1H2020	CHANGE
<i>Net Sales</i>	60,279	57,177	5%
<i>Income from Operations</i>	17,158	18,120	-5%
<i>Net Income</i>	12,219	9,063	35%





# PETRON CORPORATION

## FIRST SEMESTER 2021

IN MILLION PESOS	FIRST SEMESTER 2021		
	1H2021	1H2020	CHANGE
<i>Net Sales</i>	174,131	152,357	14%
<i>Income from Operations</i>	8,948	(14,543)	162%
<i>Net Income</i>	3,873	(14,236)	127%





# SMC INFRASTRUCTURE

## FIRST SEMESTER 2021

IN MILLION PESOS	FIRST SEMESTER 2021		
	1H2021	1H2020	CHANGE
<i>Net Sales</i>	8,485	6,675	27%
<i>Income from Operations</i>	2,319	951	144%



# SAN MIGUEL CORPORATION

## FIRST SEMESTER 2021

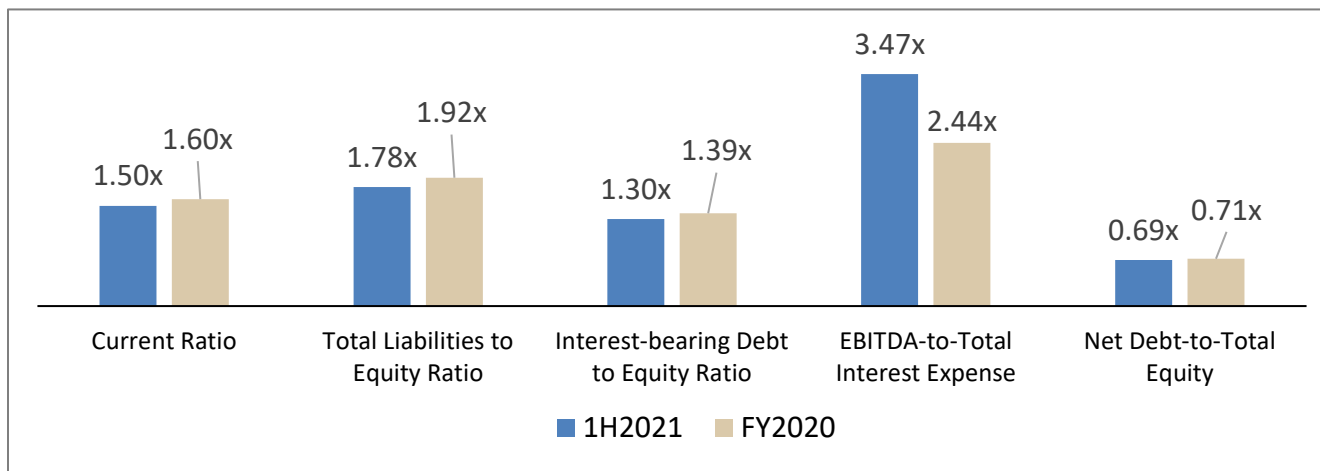
### LATEST DEVELOPMENTS

- SMC successfully issued and listed in PDEX its Series I fixed-rate bonds amounting to Php30 billion, with an interest rate of 3.3832% per annum due 2027
- SMC Global Power issued and listed in the SGX last June 09, 2021 its US\$600 million Senior Perpetual Capital Securities with an interest rate of 5.45% per annum
- SMC Global Power successfully redeemed its Series A fixed rate bonds amounting to Php6.15 billion last July 12, 2021

# SMC FINANCIAL POSITION

## FIRST SEMESTER 2021

IN BILLION PESOS	As of June 2021	As of December 2020
<i>Total Assets</i>	1,953	1,912
<i>Cash</i>	347	347
<i>Interest-bearing Debt</i>	912	908



# SAN MIGUEL CORPORATION

## FIRST SEMESTER 2021





# THANK YOU.

## VISIT OUR WEBSITES

San Miguel Corporation	- <a href="http://www.sanmiguel.com.ph">www.sanmiguel.com.ph</a>
San Miguel Brewery Inc.	- <a href="http://www.sanmiguelbrewery.com.ph">www.sanmiguelbrewery.com.ph</a>
Ginebra San Miguel Inc.	- <a href="http://www.ginebrasanmiguel.com">www.ginebrasanmiguel.com</a>
San Miguel Food and Beverage, Inc.	- <a href="http://www.smfb.com.ph">www.smfb.com.ph</a>
Petron Corporation	- <a href="http://www.petron.com">www.petron.com</a>
SMC Global Power Holdings Corp.	- <a href="http://www.smcglobalpower.com.ph">www.smcglobalpower.com.ph</a>

## CONTACT US AT INVESTOR RELATIONS

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