



## **CERTIFICATION**

The Good Governance Advocates and Practitioners of the Philippines, Inc. (GGAPP), hereby certify that an independent Third-Party Board Evaluation was conducted for

### **SAN MIGUEL FOOD AND BEVERAGE, INC. (SMFB)**

The evaluation covered 2024, and was conducted through surveys sent to and accomplished by the members of the SMFB Board of Directors.

**6 January 2025**

  
**Vincent Edward R. Festin**  
Chairman

  
**Reginald H. Tiu**  
President