

PROXY

The undersigned stockholder of SAN MIGUEL PURE FOODS COMPANY INC. (the "Company"), hereby appoints _____ or in his/her absence, the Chairman of the Meeting, as attorney and proxy, to represent and vote all shares registered in his/her/its name at the annual meeting of the stockholders of the Company scheduled on Wednesday, **January 18, 2018, 2:00 p.m.** at the **Executive Dining Room, 2/F San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City**, Metro Manila, Philippines, and any of its adjournment(s), as fully as the undersigned could do if present and voting in person, ratifying all action taken on matters that may properly come before such meeting or its adjournment(s). The undersigned directs the proxy to vote on the agenda items which have been expressly indicated with "X" below.

PROPOSAL	ACTION			
	FOR	AGAINST	ABSTAIN	FULL DISCRETION OF PROXY
1. Approval of the following amendments to the Articles of Incorporation: a. Change/expansion of the primary purpose b. Change of the corporate name c. Reduction of par value of common shares and the delegation to management of the approval of the mechanics for the implementation of the stock split d. Denial of pre-emptive rights for issuances or dispositions of all common shares				
2. Approval of increase in authorized capital stock (the "Increase") and the amendment to the Articles of Incorporation to reflect the Increase				
3. Approval of the acquisition of San Miguel Brewery Inc. (SMB) and Ginebra San Miguel Inc. (GSMI) shares from San Miguel Corporation (SMC) and issuance of the Company's shares from the Increase, to SMC as consideration for those shares (the "Share Swap Transaction")				
4. Approval of tender offer for SMB and GSMI shares held by minority shareholders, if required in connection with the Share Swap Transaction				
5. Approval to list on the PSE the additional issued shares resulting from the reduction of par value of shares and the shares to be issued to SMC under the Share Swap Transaction				

Signed this ____ day of _____, at _____.

PRINTED NAME OF STOCKHOLDER

SIGNATURE OF STOCKHOLDER/
AUTHORIZED SIGNATORY

THIS PROXY SHOULD BE RECEIVED BY THE CORPORATE SECRETARY ON OR BEFORE **JANUARY 4, 2018**. THIS PROXY, WHEN PROPERLY EXECUTED, WILL BE VOTED IN THE MANNER AS DIRECTED HEREIN BY THE STOCKHOLDER. IF NO DIRECTION IS MADE, THIS PROXY WILL BE VOTED FOR THE ELECTION OF ALL NOMINEES AND FOR THE APPROVAL OF THE MATTERS STATED ABOVE AND FOR SUCH OTHER MATTERS AS MAY PROPERLY COME BEFORE THE MEETING AS RECOMMENDED BY MANAGEMENT OR THE BOARD OF DIRECTORS. A STOCKHOLDER GIVING A PROXY HAS THE POWER TO REVOKE IT AT ANY TIME BEFORE THE RIGHT GRANTED IS EXERCISED. A PROXY IS ALSO CONSIDERED REVOKED IF THE STOCKHOLDER ATTENDS THE MEETING IN PERSON AND EXPRESSED HIS INTENTION TO VOTE IN PERSON. NOTARIZATION OF THIS PROXY IS NOT REQUIRED.