

C06092-2018

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
Sep 12, 2018
2. SEC Identification Number
11840
3. BIR Tax Identification No.
000-100-341-000
4. Exact name of issuer as specified in its charter
SAN MIGUEL FOOD AND BEVERAGE, INC.
5. Province, country or other jurisdiction of incorporation
PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
23/F, THE JMT CORPORATE CONDOMINIUM, ADB AVE., ORTIGAS CENTER, PASIG
CITY, METRO MANILA
Postal Code
1605
8. Issuer's telephone number, including area code
(632) 317-5000
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (FB)	5,909,220,090
PREFERRED (FBP2)	15,000,000

11. Indicate the item numbers reported herein
ITEM 4. ELECTION OF DIRECTORS

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.





San Miguel Food and Beverage, Inc.
FB

**PSE Disclosure Form 4-8 - Change in Directors and/or Officers
(Resignation/Removal or Appointment/Election)
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules**

Subject of the Disclosure

Election of Mr. Cirilo P. Noel as Independent Director of the Company vice Mr. Rolando L. Macasaet. He was also appointed as member of the Audit and Related Party Transactions Committees of the Company.

Background/Description of the Disclosure

Please see attached SEC Form 17-C.

Resignation/Removal or Replacement

Name of Person	Position/Designation	Effective Date of Resignation/Cessation of term (mmm/dd/yyyy)	Reason(s) for Resignation/Cessation
-	-	-	-

Election or Appointment

Name of Person	Position/Designation	Date of Appointment/Election (mmm/dd/yyyy)	Effective Date of Appointment Election (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
				Direct	Indirect	
Cirilo P. Noel	Independent Director	Sep/12/2018	Sep/12/2018	10	- 0	

Promotion or Change in Designation

Name of Person	Position/Designation		Date of Approval (mmm/dd/yyyy)	Effective Date of Change (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
	From	To			Direct	Indirect	
-	-	-	-	-	-	-	-

Other Relevant Information

None.

Filed on behalf by:

Name	Alexandra Trillana
Designation	Corporate Secretary and Compliance Officer

COVER SHEET

1 1 8 4 0

S. E. C. Registration Number

S A N M I G U E L F O O D A N D

B E V E R A G E , I N C .

(Company's Full Name)

23 r d F i r. J M T B l d g. A D B

A v e. P a s i g C i t y

(Business Address: No. Street City/Town/Province)

ALEXANDRA B. TRILLANA

Contact Person

(632) 317-5450

Company Telephone Number

SEC Form

Month

Day

1 7 - C

FORM TYPE

Month

Day

Annual Meeting

Secondary License Type, If Applicable

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Dept. Requiring this Doc.

Amended Articles Number/Section

Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stockholders

Total No. of Stockholders

Domestic

Domestic

Foreign

Foreign

To be accomplished by SEC Personnel concerned

File Number

File Number

LCU

LCU

Document I. D.

Document I. D.

Cashier

Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17(b)(3) THEREUNDER

1. **September 12, 2018**
Date of Report (Date of earliest event reported)
2. SEC Identification No. **11840**
3. BIR Tax Identification No. **000-100-341-000**
4. **SAN MIGUEL FOOD AND BEVERAGE, INC.**
Exact name of registrant as specified in its charter
5. **Philippines**
(Province, country or other jurisdiction of
Incorporation)
6. (SEC Use Only)
Industry Classification Code
6. **23/F The JMT Corporate Condominium, ADB Avenue, Ortigas Center, Pasig City**
1605
(Address of principal office) (Postal Code)
7. **(632) 317-5000** (Registrant's telephone number, including area code)
8. **Registrant has not changed address since its last report to this Honorable Commission**
(Former name or former address, if changed since last report)
9. Securities registered pursuant to Sections 8 and 12 of SRC

Title of Each Class	Issued and Outstanding as of June 30, 2018
Common	5,909,220,090
Preferred	<u>15,000,000</u>
	5,924,220,090

10. Indicate the item numbers reported herein:

Item 9. Other Events

- I. At the special meeting of stockholders of San Miguel Food and Beverage, Inc. (the "Company") held on September 12, 2018:

1. Stockholders representing at least 2/3 of the outstanding capital stock of the Company present in person or by proxy at the meeting approved the amendment to the Sixth Article of the Articles of Incorporation of the Company, increasing the number of directors of the Company from nine (9) directors, to fifteen (15) directors.
2. The following were duly elected as directors of the Company to occupy five (5) out of the six (6) new Board seats created upon approval by the stockholders of the increase in number of Board seats abovementioned. The election of the five (5) new directors shall be subject to the approval by the Commission of the amendment of the Articles of Incorporation to reflect such increase (the "AOI Amendment").

Mr. Roberto N. Huang
 Mr. Emmanuel B. Macalalag
 Mr. Ferdinand K. Constantino
 Ms. Aurora T. Calderon
 Mr. Cirilo P. Noel (Independent)

Their respective initial statements of beneficial ownership of securities (SEC Form 23-A) shall be submitted to the Commission within ten (10) calendar days from receipt by the Company of the Commission's approval of the AOI Amendment.

3. Stockholders representing at least 2/3 of the outstanding capital stock of the Company present in person or by proxy at the meeting approved the following amendments to the By-laws of the Company:
 - a. The change in the date of the annual stockholders' meeting (ASM) of the Company in Article I, Section 1, from the second Friday of May of every year, to the first Wednesday of June of every year; and
 - b. The delineation of the duties, responsibilities and functions of the Chairman of the Board from the President and Chief Executive Officer of the Company in Article IV, Section 4.
- II. At the special meeting of the Board of Directors of the Company also held on September 12, 2018 immediately after the special stockholders' meeting (SSM):
1. The Board accepted the resignation of Mr. Rolando L. Macasaet, who tendered his resignation as director of the Company on August 28, 2018

in view of his appointment as Chairman of the Board of the Government Service Insurance System, as previously disclosed.

2. The Board decided to advance the election of Mr. Cirilo P. Noel as independent director vice Mr. Rolando L. Macaset, effective today, September 12, 2018, to serve the unexpired term of Mr. Macasaet. The Board took notice that the Corporate Governance Committee previously determined that Mr. Noel has all the qualifications and none of the disqualifications for independent director, as set forth in the By-laws and Manual on Corporate Governance of the Company. Mr. Noel holds ten (10) common shares of the outstanding capital stock of the Company. His Certification of Independent Director has been submitted to the Commission together with the supplemented Definitive Information Statement (DIS) for the SSM. The DIS, copies of which have been distributed to the stockholders prior to the SSM, further sets out Mr. Noel's age, nationality, educational attainment, directorships in other companies and positions held in the last five (5) years.
3. The Board likewise appointed Mr. Cirilo P. Noel as member of the Audit Committee and Related Party Transactions Committee of the Company, effective September 12, 2018.

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Pursuant to the requirements of the Securities Regulation Code, the registrant duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SAN MIGUEL FOOD AND BEVERAGE, INC.

By:



ALEXANDRA BENGSON TRILLANA
Corporate Secretary and Compliance Officer

September 12, 2018.