

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jun 24, 2020
2. SEC Identification Number
11840
3. BIR Tax Identification No.
000-100-341-000
4. Exact name of issuer as specified in its charter
SAN MIGUEL FOOD AND BEVERAGE, INC.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
100 E. Rodriguez Jr. Avenue (C-5 Road), Barangay Ugong, Pasig City, Metro Manila
Postal Code
1604
8. Issuer's telephone number, including area code
(632) 5317-5000
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON SHARES (FB)	5,909,220,090
SERIES A BONDS DUE MARCH 2025 (IN PESO)	8,000,000,000.00
SERIES B BONDS DUE MARCH 2027 (IN PESO)	7,000,000,000.00
TOTAL DEBT as of Mar. 31, 2020 (in MIL PESO-CONSO)	135,432

11. Indicate the item numbers reported herein
ITEM 9. OTHER EVENTS

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



SAN MIGUEL
FOOD AND BEVERAGE, INC.

San Miguel Food and Beverage, Inc. FB

PSE Disclosure Form 4-25 - Results of Organizational Meeting References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Results of the Organizational Meeting of the Board of Directors of the Company.

Background/Description of the Disclosure

SMFB Organizational Meeting of the Board of Directors held on June 24, 2020, immediately after adjournment of the Annual Stockholders' Meeting, via video conference.

List of elected officers for the ensuing year with their corresponding shareholdings in the Issuer

Name of Person	Position/Designation	Shareholdings in the Listed Company		Nature of Indirect Ownership
		Direct	Indirect	
Ramon S. Ang	Vice Chairman, President and Chief Executive Officer	10	0	N/A
Francisco S. Alejo III	Chief Operating Officer – Food	10	230,000	Lodged through PCD
Roberto N. Huang	Chief Operating Officer – Beer	10	0	N/A
Emmanuel B. Macalalag	Chief Operating Officer – Spirits	10	0	N/A
Ferdinand K. Constantino	Treasurer	10	0	N/A
Ildefonso B. Alindogan	Vice President, Chief Finance Officer and Chief Strategy Officer	0	0	N/A
Ophelia L. Fernandez	Internal Audit Head of the Company and its Food Division	0	500	Lodged through PCD
Alexandra B. Trillana	Compliance Officer, Corporate Secretary and General Counsel of the Company and its Food Division	0	0	N/A

Ma. Celeste L. Ramos	Assistant Corporate Secretary	0	0	N/A
Kristina Lowella I. Garcia	Assistant Vice President, Investor Relations Manager	0	0	N/A

List of Committees and Membership

Name of Committees	Members	Position/Designation in Committee
Executive Committee	Ramon S. Ang	Member
Executive Committee	Francisco S. Alejo III	Member
Executive Committee	Roberto N. Huang	Member
Audit Committee	Cirilo P. Noel	Chairman/Independent Director
Audit Committee	Ricardo C. Marquez	Member/Independent Director
Audit Committee	Winston A. Chan	Member/Independent Director
Audit Committee	Aurora T. Calderon	Member
Audit Committee	Ferdinand K. Constantino	Member
Related Party Transactions Committee	Carmelo L. Santiago	Chairman/Independent Director
Related Party Transactions Committee	Cirilo P. Noel	Member/Independent Director
Related Party Transactions Committee	Minita V. Chico-Nazario	Member/Independent Director
Related Party Transactions Committee	Winston A. Chan	Member/Independent Director
Board Risk Oversight Committee	Ricardo C. Marquez	Chairman/Independent Director
Board Risk Oversight Committee	Carmelo L. Santiago	Member/Independent Director
Board Risk Oversight Committee	Minita V. Chico-Nazario	Member/Independent Director
Board Risk Oversight Committee	Menardo R. Jimenez	Member
Board Risk Oversight Committee	Ferdinand K. Constantino	Member
Corporate Governance Committee	Minita V. Chico-Nazario	Chairman/Independent Director
Corporate Governance Committee	Carmelo L. Santiago	Member/Independent Director
Corporate Governance Committee	Ricardo C. Marquez	Member/Independent Director
Corporate Governance Committee	Menardo R. Jimenez	Member
Corporate Governance Committee	Virgilio S. Jacinto	Advisor

List of other material resolutions, transactions and corporate actions approved by the Board of Directors

The Board appointed Ms. Minita V. Chico-Nazario as Lead Independent Director of the Company, as well as approved depository banks, signing authorities and limits for corporate transactions of the Corporation, subject to amendment as the need arises, for approval at subsequent Board meetings. The Compliance Officer reminded the members of the Board of their fiduciary duty to notify the Board before accepting a directorship in another company.

Other Relevant Information

None.

Filed on behalf by:

Name	Alexandra Trillana
Designation	Corporate Secretary and Compliance Officer

COVER SHEET

1 1 8 4 0

S. E. C. Registration Number

S A N M I G U E L F O O D A N D

B E V E R A G E , I N C .

(Company's Full Name)

1 0 0 E . R O D R I G U E Z J R .

A V E N U E C - 5 R O A D ,

B A R A N G A Y U G O N G

P A S I G C I T Y 1 6 0 4

M E T R O M A N I L A

(Business Address: No. Street City/Town/Province)

ALEXANDRA B. TRILLANA

Contact Person

(632) 5317-5450

Company Telephone Number

SEC Form

Month

Day

1 7 - C

FORM TYPE

Month

Day

Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Dept. Requiring this Doc.

Amended Articles Number/Section

Amended Articles Number/Section

Total No. of Stockholders

Total No. of Stockholders

Domestic

Domestic

Foreign

Foreign

To be accomplished by SEC Personnel concerned

File Number

File Number

LCU

Document I. D.

Document I. D.

Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17(b)(3) THEREUNDER

1. **June 24, 2020**
Date of Report (Date of earliest event reported)
2. SEC Identification No. **11840**
3. BIR Tax Identification No. **000-100-341-000**
4. **SAN MIGUEL FOOD AND BEVERAGE, INC.**
Exact name of registrant as specified in its charter
5. **Philippines**
(Province, country or other jurisdiction of
Incorporation)
6. (SEC Use Only)
Industry Classification Code
6. **100 E. Rodriguez Jr. Avenue (C-5 Road), Barangay Ugong, Pasig City**
1604
(Address of principal office) (Postal Code)
7. **(632) 5317-5000** (Registrant's telephone number, including area code)
8. **Registrant has not changed address since its last report to this Honorable Commission**
(Former name or former address, if changed since last report)
9. Securities registered pursuant to Sections 8 and 12 of SRC

Title of Each Class	Outstanding as of March 31, 2020
Common Shares (FB)	5,909,220,090
Series A Bonds Due March 2025 (In Peso)	8,000,000,000.00
Series B Bonds Due March 2027 (In Peso)	7,000,000,000.00
Total Debt as of March 31, 2020 (In Mil Peso – Conso)	135,432

10. Indicate the item numbers reported herein:

Item 9. Other Events

Please be informed that at the Annual Meeting of Shareholders (the "ASM") and Organizational Meeting of the Board of Directors (the "Board") of San Miguel Food and Beverage, Inc. (the "Corporation") both held on June 24, 2020:

1. Upon the favorable endorsement of the Corporate Governance Committee, the following directors were duly elected at the ASM, with the respective number of shares held by each in the Corporation as of June 24, 2020:

Name of Owner	Title of Class	Amount and Nature of Ownership	Total No. of Shares
Ramon S. Ang	Common	10 (Direct)	10 (0.00%)
Francisco S. Alejo III	Common	10 (Direct)	230,010
		230,000 (Beneficial)	(0.00%)
Roberto N. Huang	Common	10 (Direct)	10 (0.00%)
Emmanuel B. Macalalag	Common	10 (Direct)	10 (0.00%)
Ferdinand K. Constantino	Common	10 (Direct)	10 (0.00%)
Aurora T. Calderon	Common	10 (Direct)	10 (0.00%)
Joseph N. Pineda	Common	10 (Direct)	10 (0.00%)
Menardo R. Jimenez	Common	10 (Direct)	10 (0.00%)
Ma. Romela M. Bengzon	Common	10 (Direct)	10 (0.00%)
Carmelo L. Santiago	Common	10 (Direct)	10 (0.00%)
Minita V. Chico-Nazario	Common	10 (Direct)	10 (0.00%)
Ricardo C. Marquez	Common	10 (Direct)	10 (0.00%)
Cirilo P. Noel	Common	10 (Direct)	10 (0.00%)
Winston A. Chan	Common	10 (Direct)	10 (0.00%)

2. Upon the favorable endorsement of the Audit Committee, stockholders representing at least majority of the outstanding common shares of the Corporation present in person or by proxy at the ASM, appointed R. G. Manabat & Co. as external auditor of the Corporation for the year 2020.

3. The following key officers were duly elected at the Organizational Meeting of the Board:

Ramon S. Ang	Vice Chairman, President and Chief Executive Officer
Francisco S. Alejo III	Chief Operating Officer – Food
Roberto N. Huang	Chief Operating Officer – Beer
Emmanuel B. Macalalag	Chief Operating Officer – Spirits
Ferdinand K. Constantino	Treasurer
Ildefonso B. Alindogan	Vice President, Chief Finance Officer and Chief Strategy Officer
Ophelia L. Fernandez	Internal Audit Head of the Company and its Food Division

Alexandra B. Trillana	Compliance Officer, Corporate Secretary and General Counsel of the Company and its Food Division
Ma. Celeste L. Ramos	Assistant Corporate Secretary
Kristina Lowella I. Garcia	Assistant Vice President, Investor Relations Manager

Of such officers, the shareholdings of Messrs. Ang, Alejo, Huang, Macalalag and Constantino in the Corporation are mentioned above. The shareholdings of the other named officers as of June 24, 2020, are as below provided:

Name of Owner	Title of Class	Amount and Nature of Ownership	Total No. of Shares
Ildefonso B. Alindogan	N/A	N/A	0
Ophelia L. Fernandez	Common	500 (Beneficial)	500
Alexandra B. Trillana	N/A	N/A	0
Ma. Celeste L. Ramos	N/A	N/A	0
Kristina Lowella I. Garcia	N/A	N/A	0

In the same meeting, the following were elected to the Board Committees of the Corporation:

EXECUTIVE COMMITTEE

Ramon S. Ang
Francisco S. Alejo III
Roberto N. Huang

AUDIT COMMITTEE

Cirilo P. Noel (Independent) - Chairman
Ricardo C. Marquez (Independent)
Winston A. Chan (Independent)
Aurora T. Calderon
Ferdinand K. Constantino

RELATED PARTY TRANSACTIONS COMMITTEE

Carmelo L. Santiago (Independent) - Chairman
Cirilo P. Noel (Independent)
Minita V. Chico-Nazario (Independent)
Winston A. Chan (Independent)

BOARD RISK OVERSIGHT COMMITTEE

Ricardo C. Marquez (Independent) - Chairman
Carmelo L. Santiago (Independent)
Minita V. Chico-Nazario (Independent)
Menardo R. Jimenez
Ferdinand K. Constantino

CORPORATE GOVERNANCE COMMITTEE

Minita V. Chico-Nazario (Independent)	-	Chairman
Carmelo L. Santiago (Independent)		
Ricardo C. Marquez (Independent)		
Menardo R. Jimenez		
Virgilio S. Jacinto	-	Advisor

Also in the same meeting, Justice Minita V. Chico-Nazario was appointed as the Lead Independent Director of the Corporation, in compliance with the new Code of Corporate Governance for Publicly-Listed Companies (the "CG Code").

Likewise in compliance with the CG Code and the Corporation's Policy on Multiple Board Seats as reflected in its Manual on Corporate Governance, the members of the Board were reminded of their fiduciary duty to notify the Board where he or she is an incumbent director before accepting a directorship in another company.

Furthermore, the Board approved the depository banks, signing authorities and limits for corporate transactions of the Corporation, subject to amendment as the need arises, for approval at subsequent Board meetings.

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Pursuant to the requirements of the Securities Regulation Code, the registrant duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SAN MIGUEL FOOD AND BEVERAGE, INC.

By:



ALEXANDRA BENGSON TRILLANA
Corporate Secretary and Compliance Officer

June 24, 2020.