The PSE makes no representation on the accuracy, validity, correctness and completeness of the information stated in the respective PORs of listed companies. The PSE shall use the information contained in the POR submitted by the company in computing a company's weight in the index and this may be updated or adjusted consistent with the policy of the Exchange in managing the PSEi and sector indices.



San Miguel Food and Beverage, Inc. FB

PSE Disclosure Form POR-1 - Public Ownership Report Reference: Amended Rule on Minimum Public Ownership

| Report Type | | | | |
|--|----------------|--|--|--|
| MonthlyQuarterlyOthers | | | | |
| Report Date | Dec 31, 2019 | | | |
| Computation of Pu | hlic Ownershin | | | |

Computation of Public Ownership

| Number of Issued and Outstanding Common Shares | 5,951,297,670 |
|--|---------------|
| Less: Number of Treasury Common Shares, if any | |
| Number of Outstanding Common Shares | 5,909,220,090 |

Less:

A. Directors

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|---------------------------|--------|----------|--------------------------------|-------------------------------|
| Eduardo M. Cojuangco, Jr. | 10 | - | 10 | 0 |
| Ramon S. Ang | 10 | - | 10 | 0 |

| Carmelo L. Santiago | 10 | _ | 10 | 0 |
|--------------------------|-----|---------|---------|---|
| Menardo R. Jimenez | 10 | | 10 | 0 |
| | | 000 000 | | |
| Francisco S. Alejo III | 10 | 230,000 | 230,010 | 0 |
| Ma. Romela M. Bengzon | 10 | - | 10 | 0 |
| Minita V. Chico-Nazario | 10 | - | 10 | 0 |
| Ricardo C. Marquez | 10 | - | 10 | 0 |
| Cirilo P. Noel | 10 | - | 10 | 0 |
| Roberto N. Huang | 10 | - | 10 | 0 |
| Emmanuel B. Macalalag | 10 | - | 10 | 0 |
| Ferdinand K. Constantino | 10 | - | 10 | 0 |
| Aurora T. Calderon | 10 | - | 10 | 0 |
| Winston A. Chan | 10 | - | 10 | 0 |
| Joseph N. Pineda | 10 | - | 10 | 0 |
| | 150 | 230,000 | 230,150 | 0 |

B. Officers

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|--|--------|----------|--------------------------------|-------------------------------|
| Ramon S. Ang (same as above) | 0 | 0 | 0 | 0 |
| Francisco S. Alejo III (same as above) | 0 | 0 | 0 | 0 |
| Roberto N. Huang (same as above) | 0 | 0 | 0 | 0 |
| Emmanuel B. Macalalag (same as above) | 0 | 0 | 0 | 0 |
| Ferdinand K. Constantino (same as above) | 0 | 0 | 0 | 0 |
| Ildefonso B. Alindogan | 0 | 0 | 0 | 0 |
| Alexandra B. Trillana | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 |

C. Principal/Substantial Stockholders

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|------------------------|---------------|----------|--------------------------------|-------------------------------|
| San Miguel Corporation | 5,245,082,440 | - | 5,245,082,440 | 88.76 |
| | 5,245,082,440 | 0 | 5,245,082,440 | 88.76 |

D. Affiliates

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares | |
|------|--------|----------|--------------------------------|-------------------------------|--|
| None | 0 | 0 | 0 | 0 | |
| | 0 | 0 | 0 | 0 | |

E. Government

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|------|--------|----------|--------------------------------|-------------------------------|
| None | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 |

F. Banks

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|------|--------|----------|--------------------------------|-------------------------------|
| None | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 |

G. Employees

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|------|--------|----------|--------------------------------|-------------------------------|
| None | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 |

H. Lock-Up Shares

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|--|--------|----------|--------------------------------|-------------------------------|
| Several Individuals not related to the company | 10,811 | 0 | 10,811 | 0 |
| | 10,811 | 0 | 10,811 | 0 |

I. Others

| Nar | ne Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|-----|-----------|----------|--------------------------------|-------------------------------|
| N/A | (| 0 | 0 | 0 |
| | | 0 | 0 | 0 |

| Number of Listed Common Shares | 5,951,297,670 |
|--|---------------|
| Total Number of Non-Public Shares | 5,245,323,401 |
| Total Number of Shares Owned by the Public | 663,896,689 |
| Public Ownership Percentage | 11.23 |

Other Relevant Information

None.

Filed on behalf by:

| Name | Alexandra Trillana |
|-------------|--|
| Designation | Corporate Secretary and Compliance Officer |