SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Feb 8, 2021

2. SEC Identification Number

11840

3. BIR Tax Identification No.

000-100-341-000

4. Exact name of issuer as specified in its charter

SAN MIGUEL FOOD AND BEVERAGE, INC.

5. Province, country or other jurisdiction of incorporation

Philippines

- 6. Industry Classification Code(SEC Use Only)
- 7. Address of principal office

100 E. Rodriguez Jr. Avenue (C-5 Road), Barangay Ugong, Pasig City, Metro Manila Postal Code

1604

8. Issuer's telephone number, including area code

(632) 5317-5000

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON SHARES (FB)	5,909,220,090
SERIES A BONDS DUE MARCH 2025 (IN PESO)	8,000,000,000.00
SERIES B BONDS DUE MARCH 2027 (IN PESO)	7,000,000,000.00
TOTAL DEBT as of Sep. 30, 2020 (IN MIL PESO-CONSO)	139,766

11. Indicate the item numbers reported herein

ITEM 9. OTHER EVENTS

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



San Miguel Food and Beverage, Inc. FB

PSE Disclosure Form 4-31 - Press Release References: SRC Rule 17 (SEC Form 17-C) Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure	
Press statement relating to San Miguel Food and Beverage, Inc.'s subsidiary, San Miguel Foods, Inc., entitled "SMC rationalizes Monterey business to boost smallholder farming, biosecurity practices".	
Background/Description of the Disclosure	
Please see attached.	
Other Relevant Information	
None.	

Filed on behalf by:

Name	Alexandra Trillana
Designation	Corporate Secretary and Compliance Officer

SMC rationalizes Monterey business to boost smallholder farming, biosecurity practices

San Miguel Corporation (SMC) food unit San Miguel Foods (SMF) is looking to transfer its nationwide hog inventory and facilities to local raisers to allow them to supply the requirements of their respective regions and help strengthen biosecurity protocols among smallholder farmers.

"We want to provide our local piggery businesses a chance to thrive in these trying times, and encourage more smallholder farmers to grow this industry locally and responsibly," said San Miguel Corporation President and COO Ramon S. Ang.

As bans on the transportation of pork and pork products remain in place across the country due to the African Swine Fever, Monterey, a national player, has found the situation challenging, which made it decide to shift gears and transfer inventories to local raisers.

"This is one way to stabilize the supply of affordable pork in the country. More importantly, it will help boost the local hog raising industry. They can run this business at a lower cost, making it more sustainable. This also opens the doors for more Filipinos to become agri-entrepreneurs," Ang said.