

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Jun 7, 2019
2. SEC Identification Number  
11840
3. BIR Tax Identification No.  
000-100-341-000
4. Exact name of issuer as specified in its charter  
SAN MIGUEL FOOD AND BEVERAGE, INC.
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
23/F THE JMT CORPORATE CONDOMINIUM, ADV AVENUE, ORTIGAS CENTER,  
PASIG CITY, METRO MANILA  
Postal Code  
1605
8. Issuer's telephone number, including area code  
(632) 317-5000
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON (FB)	5,909,220,090
PREFERRED (FBP2)	15,000,000

11. Indicate the item numbers reported herein  
ITEM 9. OTHER EVENTS

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



**SAN MIGUEL**  
FOOD AND BEVERAGE, INC.

**San Miguel Food and Beverage, Inc.**  
**FB**

**PSE Disclosure Form 4-13 - Clarification of News Reports**  
*References: SRC Rule 17 (SEC Form 17-C) and*  
*Section 4.4 of the Revised Disclosure Rules*

**Subject of the Disclosure**

Clarification of news article entitled "SMFB expects continued growth".

<b>Source</b>	Manila Bulletin (Online Edition)
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<b>Subject of News Report</b>	"SMFB expects continued growth".
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<b>Date of Publication</b>	Jun 6, 2019
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**Clarification of News Report**

Please see attached.

**Other Relevant Information**

None.

**Filed on behalf by:**

<b>Name</b>	Alexandra Trillana
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<b>Designation</b>	Corporate Secretary and Compliance Officer
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**SAN MIGUEL**  
FOOD AND BEVERAGE, INC.

June 7, 2019

**The Philippine Stock Exchange, Inc.**  
9<sup>th</sup> Floor, PSE Tower  
28<sup>th</sup> Street cor. 5<sup>th</sup> Avenue  
BGC, Taguig City

Attention: **MS. JANET A. ENCARNACION**  
**Head, Disclosure Department**

Ladies and Gentlemen:

We write in response to your request for clarification and/or confirmation of the news article entitled "SMFB expects continued growth" posted in Manila Bulletin (Online Edition) on June 6, 2019. The article reported in part that:

“ . . . .

SMFB President Francisco Alejo III said the company has been expanding its capacity and is in the process of completing the conversion of its bottling plant in Sta. Rosa Laguna into a full-fledged brewery by next year.

The company is also looking at completing another brewery, this time in Misamis Oriental, to cover the Mindanao market better.

SMFB is set to spend about P71 billion for its expansion in the next three to five years, and this includes new facilities for poultry and fresh meats processing, feed mills, flour milling and increased capacity for prepared and packaged foods.

Ang said that as part of the company's further expansion, the company is looking at 10 new breweries 'all over the Philippines' while also studying the prospect of putting up plants in the US and Vietnam.

'On hard liquor, we are looking at three plants as well. For food, we are looking at 12 feedmills, each of them with one million ton annual capacity. And we are also expanding our hotdog plant to expand to 400 tons per day,' he added.

“ . . . .”

We advise that the above statements were made by Mr. Ramon S. Ang, President and Chief Executive Officer of San Miguel Food and Beverage, Inc., at the Company's Annual Stockholders' Meeting on June 5, 2019. Such statements on the expansion plans of the Company and estimate of the costs thereof, are accurate.

Very truly yours,

**Alexandra Bengson Trillana**

Corporate Secretary and Compliance Officer

**SAN MIGUEL FOOD AND BEVERAGE, INC.**  
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