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**SAN MIGUEL**  
FOOD AND BEVERAGE, INC.

## San Miguel Food and Beverage, Inc. FB

**PSE Disclosure Form 17-13 - Foreign Ownership Report**  
*Reference: Section 17.13 of the Revised Disclosure Rules*

### Report Type

Daily  
Monthly

Report Date	Nov 30, 2018
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### Voting Shares

Security Type	Description of Security Type	Stock Symbol	Number of Foreign-Owned Shares	Number of Local-Owned Shares	Number of Outstanding Voting Shares
Common	-	FB	428,632,923	5,480,587,167	5,909,220,090
			428,632,923	5,480,587,167	5,909,220,090

Foreign Ownership Level of Total Outstanding Voting Shares (in %)	7.25
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### Non-Voting Shares

Security Type	Description of Security Type	Stock Symbol	Number of Foreign-Owned Shares	Number of Local-Owned Shares	Number of Outstanding Non-Voting Shares
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Preferred	Perpetual Series 2 Preferred Shares	FBP2	108,691	14,891,309	15,000,000
			108,691	14,891,309	15,000,000

<b>Foreign Ownership Level of Total Outstanding Shares (in %)</b>	7.24
<b>Foreign Ownership Limit (in %)</b>	40

**Other Relevant Information**

This is to amend the previous disclosure to reflect the correct foreign ownership level for the month of November 2018, per revised report of PDTC.

**Filed on behalf by:**

<b>Name</b>	Alexandra Trillana
<b>Designation</b>	Corporate Secretary and Compliance Officer