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San Miguel Food and Beverage, Inc. **FB**

PSE Disclosure Form 17-13 - Foreign Ownership Report Reference: Section 17.13 of the Revised Disclosure Rules

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Daily Monthly

Report Date Dec 31, 2018

Voting Shares

Security Type	Description of Security Type	Stock Symbol	Number of Foreign-Owned Shares	Number of Local-Owned Shares	Number of Outstanding Voting Shares
Common	-	FB	397,963,430	5,511,256,660	5,909,220,090
			397,963,430	5,511,256,660	5,909,220,090

Foreign Ownership Level of Total Outstanding Voting Shares (in %)

6.73

Non-Voting Shares

	ecurity Type	Description of Security Type	Stock Symbol	Number of Foreign-Owned Shares	Number of Local-Owned Shares	Number of Outstanding Non-Voting Shares	
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Preferred	Perpetual Series 2 Preferred Shares	FBP2	108,691	14,891,309	15,000,000
			108,691	14,891,309	15,000,000

Foreign Ownership Level of Total Outstanding Shares (in %)	6.72
Foreign Ownership Limit (in %)	40

Other Relevant Information

This is to amend the previous disclosure to reflect the correct foreign ownership level for the month of December 2018, per revised report of PDTC.

Filed on behalf by:

Name	Alexandra Trillana
Designation	Corporate Secretary and Compliance Officer