CR01860-2018

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



San Miguel Food and Beverage, Inc.

FB

PSE Disclosure Form 17-7 - Statement of Changes in Beneficial Ownership of Securities References: SRC Rule 23 and Section 17.5 of the Revised Disclosure Rules

Name of Reporting Person	Mr. Raul B. Nazareno
Relationship of Reporting Person to Issuer	Head of International Business Cluster and Branded Business Cluster Export Business

Description of the Disclosure

Please see attached SEC

Form 23-B of Mr. Raul B. Nazareno, Head of International Business Cluster and Branded Business Cluster Export Business of the Company, as filed with SEC on April 10, 2018.

Filed on behalf by:

	Name	Alexandra Trillana
l	Designation	AVP & Corporate Secretary
ш		

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Securilles Exchange Electronic Records Management Division APR 1 0 2018 **FORM 23-B**

to filing requirement

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Check box if no longer subject FOR SATISCES WAS TO filing requirement PCLID Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person Nazareno, Raul B.	(former	an Miguel Food a ly San Miguel Pu	refoods Compa	any, Inc).	7. Relationship of Reporting Person to issuer (Check all applicable)						
(Last) (First) (Middle) C/O SAN MIGUEL CORPORATION (Street)	(First) (Middle) 3. Tax Identification Numb SAN MIGUEL CORPORATION 111-771-3		-326 Apr-18 6. If Amendment, Date of Original (MonthYear)			Officer (give title below)		Others (specify below) usiness Cluster Export Business			
(City) (Province) (Postal Code)	1.00	,,,,		Table 1. E	quity Securities Ben	eficially Owned					
y west of the y	Date (Month/Day/Year)	3. Securiti-	es Acquired (A) or D	isposed of (D)	at end of Worth	Junties Owned	5. Ownership Form: Direc (D) of Indirect (I) *	6. Nature of indirect Beneficial Ownership			
	(v.onavbayi real)	Amount	(A) or (D)	Price	%	Number of Shares					
							40				
Common (FB)	4/6/2018	10,000	(D)	67.20	0.0%	1,000	(1)	lodged			
Note: * shares issued as a result of 10 for 1 stock split											

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(Print or Type Responses)

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
 - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Derivative Security	Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)		Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I)	
not applicable												

Explanation of Responses:

Intentional misstatements or omissions of facts is a Criminal Violations under the SRC.

Note: File five (5) copies of this form, one of which must be manually signed by the reporting person, otherwise, attach a copy of a Special Power of Attorney authorizing such other person to sign in behalf of the reporting person.

Attach additional sheets if space provided is insufficient.

April 10,2018

RAUL B. NAZARENO