

## PROXY

The undersigned stockholder of SAN MIGUEL FOOD AND BEVERAGE, INC. (formerly SAN MIGUEL PURE FOODS COMPANY INC.) (the "Company"), hereby appoints \_\_\_\_\_ or in his/her absence, the Chairman of the Meeting, as attorney and proxy, to represent and vote all shares registered in his/her/its name at the annual meeting of the stockholders of the Company scheduled on Friday, **May 11, 2018, 2:00 p.m.** at the **Executive Dining Room, 2/F San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City**, Metro Manila, Philippines, and any of its adjournment(s), as fully as the undersigned could do if present and voting in person, ratifying all action taken on matters that may properly come before such meeting or its adjournment(s). The undersigned directs the proxy to vote on the agenda items which have been expressly indicated with "X" below.

PROPOSAL	ACTION			
	FOR ALL	WITHHOLD FOR ALL	EXCEPTION	FULL DISCRETION OF PROXY
1. Election of Directors Nominees are: Eduardo M. Cojuangco, Jr. Ramon S. Ang Francisco S. Alejo III Menardo R. Jimenez Rolando L. Macasaet Romela M. Bengzon Carmelo L. Santiago Minita V. Chico-Nazario Ricardo C. Marquez  <b>INSTRUCTIONS:</b> <i>To withhold authority to vote for any individual nominee(s), please mark Exception box and list the name(s) under.</i>				
	FOR	AGAINST	ABSTAIN	
2. Approval of the Minutes of the Annual Stockholders' Meeting on May 12, 2017 and Special Stockholders' Meeting on January 18, 2018				
3. Approval of the Annual Report of the Company for year ended December 31, 2017				
4. Ratification of all the acts of the Board of Directors and Officers since the 2017 Annual Stockholders' Meeting				
5. Approval of Amendments to the By-laws to set out: (a) the new corporate name of the Company in (i) the Title of the By-laws, and (ii) the Official Seal of the Company under Article XI; and (b) the disqualification for director in the Company under Article II, Section 1				
6. Appointment of R.G. Manabat & Co. as external auditor of the Company for fiscal year 2018				

Signed this \_\_\_\_ day of \_\_\_\_\_ 2018, at \_\_\_\_\_.

\_\_\_\_\_  
PRINTED NAME OF STOCKHOLDER

\_\_\_\_\_  
SIGNATURE OF STOCKHOLDER/  
AUTHORIZED SIGNATORY

THIS PROXY SHOULD BE RECEIVED BY THE CORPORATE SECRETARY ON OR BEFORE **APRIL 26, 2018**. THIS PROXY, WHEN PROPERLY EXECUTED, WILL BE VOTED IN THE MANNER AS DIRECTED HEREIN BY THE STOCKHOLDER. IF NO DIRECTION IS MADE, THIS PROXY WILL BE VOTED FOR THE ELECTION OF ALL NOMINEES AND FOR THE APPROVAL OF THE MATTERS STATED ABOVE AND FOR SUCH OTHER MATTERS AS MAY PROPERLY COME BEFORE THE MEETING AS RECOMMENDED BY MANAGEMENT OR THE BOARD OF DIRECTORS. A STOCKHOLDER GIVING A PROXY HAS THE POWER TO REVOKE IT AT ANY TIME BEFORE THE RIGHT GRANTED IS EXERCISED. A PROXY IS ALSO CONSIDERED REVOKED IF THE STOCKHOLDER ATTENDS THE MEETING IN PERSON AND EXPRESSED HIS INTENTION TO VOTE IN PERSON. NOTARIZATION OF THIS PROXY IS NOT REQUIRED.